



City of Nassau Bay
Investment Report
Fiscal Year 2023

September 30, 2023

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

TexPool Investments					
Fund	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023
General Fund	\$ 31,192.79	\$ -	\$ 136.42	\$ -	\$ 31,329.21
Water & Sewer Fund	\$ 1,536,318.95	\$ -	\$ 6,719.97	\$ -	\$ 1,543,038.92
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ 95.62	\$ -	\$ 0.30	\$ -	\$ 95.92
Special Rev. & Grants	\$ 2.64	\$ -	\$ -	\$ -	\$ 2.64
Capital Projects Fund	\$ 106.87	\$ -	\$ 0.60	\$ -	\$ 107.47
Street Sales Tax	\$ 21.76	\$ -	\$ -	\$ -	\$ 21.76
Sub-Total	\$ 1,567,738.63	\$ -	\$ 6,857.29	\$ -	\$ 1,574,595.92
Nassau Bay Economic Development Corporation	\$ 637,456.76	\$ 34,393.22	\$ 2,848.68	\$ -	\$ 674,698.66
TWDB 2020 Escrow	\$ 138,379.49	\$ -	\$ 605.30	\$ -	\$ 138,984.79
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 775,836.25	\$ 34,393.22	\$ 3,453.98	\$ -	\$ 813,683.45
TexPool Grand Total	\$ 2,343,574.88	\$ 34,393.22	\$ 10,311.27	\$ -	\$ 2,388,279.37

Texpool's weighted average maturity (*) was 26 days and the average interest rate was 5.3218%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Logic Investments					
Fund	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023
General Fund	\$ 1,179,797.97	\$ -	\$ 5,259.43	\$ 298,148.02	\$ 886,909.38
Water & Sewer Fund	\$ 759,780.13	\$ 554,279.79	\$ 3,612.62	\$ -	\$ 1,317,672.54
Debt Service Fund	\$ 146.85	\$ 89,167.50	\$ 0.62	\$ 89,314.97	\$ -
Tourism Fund	\$ 654,745.31	\$ -	\$ 2,954.85	\$ 46,174.34	\$ 611,525.82
Special Rev. & Grants	\$ 233,362.20	\$ -	\$ 1,013.49	\$ 147,681.29	\$ 86,694.40
Capital Projects Fund	\$ 2,151,211.25	\$ -	\$ 9,738.75	\$ 51,177.82	\$ 2,109,772.18
Street Sales Tax	\$ 646,601.54	\$ -	\$ 2,840.77	\$ 301,423.35	\$ 348,018.96
Sub-Total	\$ 5,625,645.25	\$ 643,447.29	\$ 25,420.53	\$ 933,919.79	\$ 5,360,593.28
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
Logic Grand Total	\$ 5,625,645.25	\$ 643,447.29	\$ 25,420.53	\$ 933,919.79	\$ 5,360,593.28

Logic's weighted average maturity (*) was 39 days and the average interest rate was 5.5168%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Stellar Bank - DDA & Grant

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

DDA	\$ 293,525.10
Elevation Grant	\$ 356,283.97

Stellar Bank - MMA

Interest Rate 3.50%

Fund	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023
General Fund	\$ 96,523.50	\$ -	\$ 277.67	\$ -	\$ 96,801.17
Water & Sewer Fund	\$ 954.04	\$ -	\$ 2.74	\$ -	\$ 956.78
Debt Service Fund	\$ 93.56	\$ -	\$ 0.27	\$ -	\$ 93.83
Tourism Fund	\$ 779,434.26	\$ -	\$ 2,242.21	\$ -	\$ 781,676.47
Special Rev. & Grants	\$ 164.82	\$ -	\$ 0.47	\$ -	\$ 165.29
Capital Projects Fund	\$ 2,057.23	\$ -	\$ 5.92	\$ -	\$ 2,063.15
Street Sales Tax	\$ 49,676.80	\$ -	\$ 142.91	\$ -	\$ 49,819.71
Sub-Total	\$ 928,904.21	\$ -	\$ 2,672.19	\$ -	\$ 931,576.40
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
MMA Grand Total	\$ 928,904.21	\$ -	\$ 2,672.19	\$ -	\$ 931,576.40

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Stellar Bank - Int. Bearing Sweep Acct.

Sweep Account to collect all excess over \$400,000 in DDA

	Weighted Average	\$ 69,483.28	
	Ending Balance as of 09/30/2023	\$ 17.71	
	Interest Rate	0.30%	
	Interest Earned	\$ 17.71	
Fund	Investments 9/1/2023	Interest	Investments 9/30/2023
General Fund	\$ 118,181.18	\$ 17.71	\$ 17.71
Water & Sewer Fund	\$ 298,052.95	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
Sub-Total	\$ 416,234.13	\$ 17.71	\$ 17.71
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
Sweep Grand Total	\$ 416,234.13	\$ 17.71	\$ 17.71

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

U.S. Treasury Securities

General Fund	\$ 197,008.00
Tourism Fund	\$ 189,914.00
Fed. Gov. Oblig. Fd	\$ 1,183.35
Total Investments	\$ 388,105.35

	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023	Market Value 9/30/2023
T-Note 3yr .125% (General Fd.)	\$ 197,804.61	\$ -	\$ 20.38	\$ -	\$ 197,824.99	\$ 197,008.00
T-Note 3yr 1% (Tourism Fd.)	\$ 200,569.83	\$ -	\$ 163.93	\$ -	\$ 200,733.76	\$ 189,914.00
	\$ 398,374.44	\$ -	\$ 184.31	\$ -	\$ 398,558.75	\$ 386,922.00

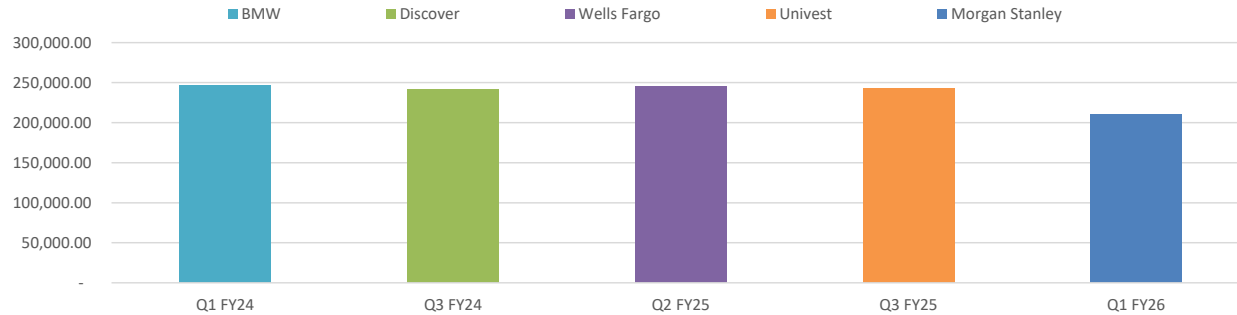
CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Certificates of Deposit

General Fund	\$ 730,543.20
Tourism Fund	\$ 456,690.00
Fed. Gov. Oblig. Fd	\$ 10,855.68
Total Investments	\$ 1,198,088.88

	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023	Market Value 9/30/2023
Discover Bank CD 2yr 2.80% (Gen. Fd.)	\$ 248,000.35	\$ -	\$ 566.14	\$ -	\$ 248,566.49	\$ 241,781.10
Wells Fargo Bank CD 2yr 4.50% (Gen. Fd.)	\$ 249,583.27	\$ -	\$ 920.97	\$ 951.66	\$ 249,552.58	\$ 245,401.95
Univest Bank & Trust CD 2.5yr 4.25% (Gen. Fd.)	\$ 249,086.98	\$ -	\$ 869.80	\$ 898.79	\$ 249,057.99	\$ 243,360.15
Morgan Stanley Bank CD 3yr 4.50% (Tourism Fd.)	\$ 215,477.12	\$ -	\$ 795.21	\$ 821.71	\$ 215,450.62	\$ 210,562.40
BMW Bank CD 2.5yr 0.25% (Tourism Fd.)	\$ 248,174.96	\$ -	\$ 50.96	\$ -	\$ 248,225.92	\$ 246,127.60
Total CDAR Investments	\$ 1,210,322.68	\$ -	\$ 3,203.08	\$ 2,672.16	\$ 1,210,853.60	\$ 1,187,233.20

CD Maturities By Quarter



CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Economic Development Corporation

	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023
Texpool - EDC - Int. Rate 5.3218%	\$ 637,456.76	\$ 34,393.22	\$ 2,848.68	\$ -	\$ 674,698.66
BI - EDC BizReward Checking	\$ 3,901.82	\$ -	\$ -	\$ -	\$ 3,901.82
Total EDC Investments	\$ 641,358.58	\$ 34,393.22	\$ 2,848.68	\$ -	\$ 678,600.48

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Nassau Bay Redevelopment Authority

	Investments 9/1/2023	Additions	Interest	Withdrawals	Investments 9/30/2023
Logic - RDA - Int. Rate 5.5168%	\$ 482,208.67	\$ -	\$ 2,159.41	\$ 89,167.50	\$ 395,200.58
BI - CD 1yr 4.00%	\$ 171,473.85	\$ -	\$ 563.77	\$ -	\$ 172,037.62
BI - Public Fund Checking	\$ 20,445.97	\$ -	\$ -	\$ -	\$ 20,445.97
Total RDA Investments	\$ 674,128.49	\$ -	\$ 2,723.18	\$ 89,167.50	\$ 587,684.17

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2023

Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool	Logic	Stellar MMA	Stellar Sweep	Stellar DDA and EMS	Stellar Grant	U.S. Treasury Securities	Certificates of Deposit	Investments 9/30/2023
General Fund	\$ 31,329.21	\$ 886,909.38	\$ 96,801.17	\$ 17.71	\$ 131,105.85	\$ -	\$ 197,951.29	\$ 752,857.83	\$ 2,096,972.44
Water & Sewer Fund	\$ 1,543,038.92	\$ 1,317,672.54	\$ 956.78	\$ -	\$ 2,009.16	\$ -	\$ -	\$ -	\$ 2,863,677.40
Debt Service Fund	\$ -	\$ -	\$ 93.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93.83
Tourism Fund	\$ 95.92	\$ 611,525.82	\$ 781,676.47	\$ -	\$ 422.66	\$ -	\$ 201,790.81	\$ 466,179.29	\$ 2,061,690.97
Special Rev. & Grants	\$ 2.64	\$ 86,694.40	\$ 165.29	\$ -	\$ 52,728.14	\$ 356,283.97	\$ -	\$ -	\$ 495,874.44
Capital Projects Fund	\$ 107.47	\$ 2,109,772.18	\$ 2,063.15	\$ -	\$ 10,341.71	\$ -	\$ -	\$ -	\$ 2,122,284.51
Street Sales Tax	\$ 21.76	\$ 348,018.96	\$ 49,819.71	\$ -	\$ 96,917.58	\$ -	\$ -	\$ -	\$ 494,778.01
Sub-Total	\$ 1,574,595.92	\$ 5,360,593.28	\$ 931,576.40	\$ 17.71	\$ 293,525.10	\$ 356,283.97	\$ 399,742.10	\$ 1,219,037.12	\$ 10,135,371.60
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TWDB 2020 Escrow	\$ 138,984.79	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 138,984.79
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Sub-Total	\$ 138,984.79	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 138,984.79
Grand Total	\$ 1,713,580.71	\$ 5,360,593.28	\$ 931,576.40	\$ 17.71	\$ 293,525.10	\$ 356,283.97	\$ 399,742.10	\$ 1,219,037.12	\$ 10,274,356.39

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Designated Investment Officers

Prepared By: 
Jaime Vasquez, Finance Director