



City of Nassau Bay  
Financial Statements  
Fiscal Year 2023

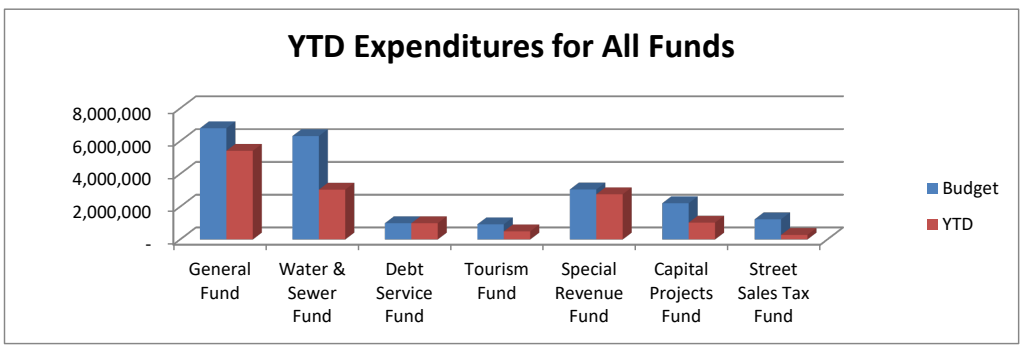
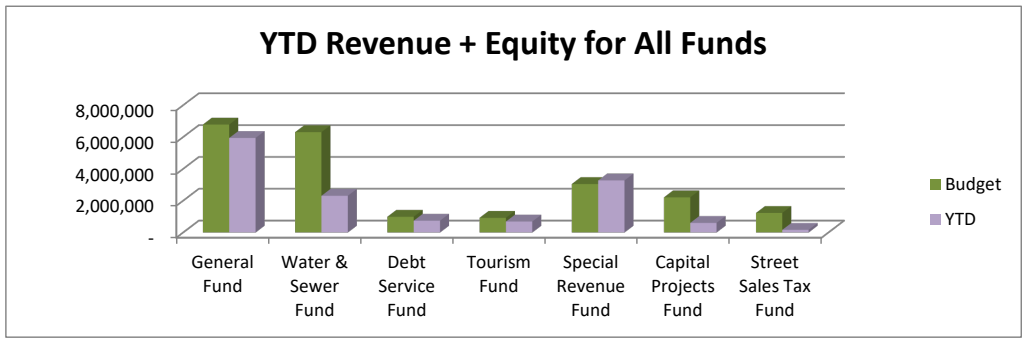
July 31, 2023

City of Nassau Bay  
Fiscal Year 2023  
Summary Financial Report  
July-2023 (83% of the fiscal year completed)

No. Department	FY23 Adopted Budget	FY23 12 Month Actual	Percent Received or Spent	5-Year Avg July each year
<b>General Fund Revenue:</b>				
Property Taxes	3,915,670	3,657,178	93%	99%
Franchise Fees	450,000	277,877	62%	65%
Sales Taxes	700,000	536,679	77%	73%
Permits and Fees	233,400	237,758	102%	87%
Fines	101,010	131,089	130%	86%
Ambulance Fees	284,600	320,976	113%	88%
Other Revenue	354,280	341,249	96%	69%
Insurance Claims & Rebates	3,000	10,044	335%	70%
Interest on Investments	4,000	80,455	2011%	107%
From Other Funds	349,960	349,960	100%	100%
<b>Total Current Revenue</b>	<b>6,395,920</b>	<b>5,943,266</b>	<b>93%</b>	<b>90%</b>
Transfers (To) From	-	-	0%	0%
Equity	388,490	-	0%	0%
<b>Total Revenue Budget</b>	<b>6,784,410</b>	<b>5,943,266</b>	<b>88%</b>	<b>83%</b>
<b>General Fund Department Expenditures:</b>				
101 General & Administrative	1,416,530	1,318,908	93%	84%
102 Building Department	256,660	158,560	62%	76%
103 Emergency Management	31,470	21,101	67%	64%
104 Fire Department	371,800	262,992	71%	69%
105 Public Works	421,820	324,250	77%	70%
106 Parks and Recreation	477,320	322,115	67%	72%
107 Police Department	1,768,000	1,425,753	81%	74%
108 Sanitation & Recycling	267,510	182,131	68%	75%
109 Animal Control	65,310	56,981	87%	74%
110 Contingency	121,180	50,306	42%	43%
111 Information Services	413,180	371,286	90%	80%
112 Municipal Court	138,010	113,349	82%	74%
113 Emergency Medical Service	737,260	590,915	80%	78%
114 Fire Marshal	73,080	36,970	51%	51%
115 Planning & Development	1,000	-	0%	44%
117 Conference Center	224,280	172,624	77%	76%
<b>Total General Fund Expenditures</b>	<b>6,784,410</b>	<b>5,408,242</b>	<b>80%</b>	<b>75%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,834,230	1,231,939	67%	68%
Sewer Charges	1,759,570	919,255	52%	66%
Other Charges	1,009,960	158,986	16%	119%
<b>Total Current Revenue</b>	<b>4,603,760</b>	<b>2,310,180</b>	<b>50%</b>	<b>83%</b>
Equity	1,702,800	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>6,306,560</b>	<b>2,310,180</b>	<b>37%</b>	<b>75%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
101 General & Administrative - Water & Sewer	1,825,870	1,452,484	80%	79%
118 Water Department	2,832,700	1,045,705	37%	42%
119 Sewer Department	1,301,000	208,772	16%	56%
120 Debt Service & Depreciation	346,990	332,580	96%	210%
<b>Total W&amp;S Fund Expenditures</b>	<b>6,306,560</b>	<b>3,039,541</b>	<b>48%</b>	<b>70%</b>

City of Nassau Bay  
 Fiscal Year 2023  
 Summary Financial Report  
 July-2023 (83% of the fiscal year completed)

No. Department	FY23 Adopted Budget	FY23 12 Month Actual	Percent Received or Spent	5-Year Avg July each year
<b>Debt Service Fund - 400</b>				
Total Revenue + Equity	991,340	742,496	75%	83%
Total Expenditures	991,340	991,085	100%	100%
<b>Tourism Fund - 600</b>				
Total Revenue + Equity	923,570	690,639	75%	49%
Total Expenditures	923,570	495,281	54%	39%
<b>Special Revenue &amp; Grant Fund - 700</b>				
Total Revenue + Equity	3,049,350	3,274,405	107%	96%
Total Expenditures	3,049,350	2,757,477	90%	52%
<b>Street Sales Tax Fund - 110</b>				
Total Revenue + Equity	1,231,000	169,151	14%	28%
Total Expenditures	1,231,000	279,315	23%	18%
<b>Capital Projects Fund - 900</b>				
Total Revenue + Equity	2,210,270	605,837	27%	50%
Total Expenditures	2,210,270	1,028,594	47%	51%
<b>Total Nassau Bay Budget</b>	<b>21,496,500</b>	<b>13,999,535</b>	<b>65%</b>	<b>64%</b>



City of Nassau Bay  
Fiscal Year 2023  
Summary Financial Report  
July-2023 (83% of the fiscal year completed)

No. Department	FY23 Adopted Budget	FY23 12 Month Actual	Percent Received or Spent	5-Year Avg July each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	6,395,920	5,943,266	93%	90%
Water & Sewer Fund	4,603,760	2,310,180	50%	83%
Tourism Fund	789,800	690,639	87%	90%
Special Revenue Fund	2,954,130	3,274,405	111%	88%
<b>Total Revenue</b>	<b>14,743,610</b>	<b>12,218,489</b>	<b>83%</b>	<b>88%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	388,490	-	0%	0%
Water & Sewer Fund	1,702,800	-	0%	0%
Tourism Fund	133,770	-	0%	0%
Special Revenue Fund	95,220	-	0%	0%
<b>Total Balance Forward</b>	<b>2,320,280</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>17,063,890</b>	<b>12,218,489</b>	<b>72%</b>	<b>81%</b>
<b>Operating Expenditures:</b>				
General Fund	6,784,410	5,408,242	80%	75%
Water & Sewer Fund	6,306,560	3,039,541	48%	70%
Tourism Fund	923,570	495,281	54%	39%
Special Revenue Fund	3,049,350	2,757,477	90%	52%
<b>Total Operating Expenditures</b>	<b>17,063,890</b>	<b>11,700,541</b>	<b>69%</b>	<b>65%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	901,560	742,496	82%	83%
Sales Tax Streets Fund	177,300	169,151	95%	81%
Capital Projects Fund	539,040	605,837	112%	219%
<b>Total</b>	<b>1,617,900</b>	<b>1,517,484</b>	<b>94%</b>	<b>124%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	89,780	-	0%	0%
Sales Tax Streets Fund	1,053,700	-	0%	0%
Capital Projects Fund	1,671,230	-	0%	0%
<b>Total Balance Forward</b>	<b>2,814,710</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>4,432,610</b>	<b>1,517,484</b>	<b>34%</b>	<b>56%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	991,340	991,085	100%	100%
Sales Tax Streets Fund	1,231,000	279,315	23%	18%
Capital Projects Fund	2,210,270	1,028,594	47%	51%
<b>Total Capital Assets Expenditures</b>	<b>4,432,610</b>	<b>2,298,994</b>	<b>52%</b>	<b>60%</b>
<b>Total Nassau Bay Budget</b>	<b>21,496,500</b>	<b>13,999,535</b>	<b>65%</b>	<b>64%</b>
<b>End of Year Reserves - Budget</b>				
<b>Operating</b>				
General Fund	1,664,791			
Water & Sewer Fund	412,452			
Tourism Fund	1,573,075			
Special Revenue Fund	68,031			
<b>Total Operating End of Year Reserves - Budget</b>	<b>3,718,349</b>			
<b>End of Year Reserves - Budget</b>				
<b>Capital</b>				
Debt Service Fund	8,478			
Sales Tax Streets Fund	31,011			
Capital Projects Fund	123,158			
<b>Total Capital End of Year Reserves - Budget</b>	<b>162,647</b>			
<b>Total End of Year Reserves - Budget</b>	<b>3,880,996</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 7/1/2023</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 7/31/2023</b>
General Fund	\$ 30,918.33	\$ -	\$ 134.53	\$ -	\$ 31,052.86
Water & Sewer Fund	\$ 1,522,801.51	\$ -	\$ 6,626.76	\$ -	\$ 1,529,428.27
Debt Service Fund	\$ 4,913.56	\$ -	\$ 21.44	\$ -	\$ 4,935.00
Tourism Fund	\$ 95.00	\$ -	\$ 0.31	\$ -	\$ 95.31
Special Rev. & Grants	\$ 2.64	\$ -	\$ -	\$ -	\$ 2.64
Capital Projects Fund	\$ 105.89	\$ -	\$ 0.36	\$ -	\$ 106.25
Street Sales Tax	\$ 21.76	\$ -	\$ -	\$ -	\$ 21.76
<b>Sub-Total</b>	<b>\$ 1,558,858.69</b>	<b>\$ -</b>	<b>\$ 6,783.40</b>	<b>\$ -</b>	<b>\$ 1,565,642.09</b>
Nassau Bay Economic Development Corporation	\$ 593,544.81	\$ 33,142.64	\$ 2,587.74	\$ -	\$ 629,275.19
TWDB 2020 Escrow	\$ 137,161.92	\$ -	\$ 596.90	\$ -	\$ 137,758.82
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 730,706.73</b>	<b>\$ 33,142.64</b>	<b>\$ 3,184.64</b>	<b>\$ -</b>	<b>\$ 767,034.01</b>
<b>TexPool Grand Total</b>	<b>\$ 2,289,565.42</b>	<b>\$ 33,142.64</b>	<b>\$ 9,968.04</b>	<b>\$ -</b>	<b>\$ 2,332,676.10</b>

Texpool's weighted average maturity (\*) was 26 days and the average interest rate was 5.1238%.

(\*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

<b>Logic Investments</b>					
<b>Fund</b>	<b>Investments 7/1/2023</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 7/31/2023</b>
General Fund	\$ 919,174.62	\$ 164,164.87	\$ 4,158.56	\$ -	\$ 1,087,498.05
Water & Sewer Fund	\$ 1,302,752.49	\$ -	\$ 5,859.84	\$ 2,497.26	\$ 1,306,115.07
Debt Service Fund	\$ 10,898.71	\$ -	\$ 47.46	\$ 10,800.00	\$ 146.17
Tourism Fund	\$ 596,901.67	\$ -	\$ 2,685.05	\$ -	\$ 599,586.72
Special Rev. & Grants	\$ 12,237.55	\$ -	\$ 53.28	\$ 12,200.00	\$ 90.83
Capital Projects Fund	\$ 1,958,944.48	\$ -	\$ 8,791.08	\$ 143,920.75	\$ 1,823,814.81
Street Sales Tax	\$ 1,181,858.22	\$ -	\$ 5,257.65	\$ 404,746.86	\$ 782,369.01
<b>Sub-Total</b>	<b>\$ 5,982,767.74</b>	<b>\$ 164,164.87</b>	<b>\$ 26,852.92</b>	<b>\$ 574,164.87</b>	<b>\$ 5,599,620.66</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Logic Grand Total</b>	<b>\$ 5,982,767.74</b>	<b>\$ 164,164.87</b>	<b>\$ 26,852.92</b>	<b>\$ 574,164.87</b>	<b>\$ 5,599,620.66</b>

Logic's weighted average maturity (\*) was 34 days and the average interest rate was 5.2985%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

**Stellar Bank - DDA & Grant**

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

DDA	\$ 594,215.63
Elevation Grant	\$ 704,605.88

**Stellar Bank - MMA**

Interest Rate 3.50%

Fund	Investments 7/1/2023	Additions	Interest	Withdrawals	Investments 7/31/2023
General Fund	\$ 51,551.23	\$ 355,342.05	\$ 98.42	\$ 51,500.00	\$ 355,491.70
Water & Sewer Fund	\$ 948.39	\$ -	\$ 2.82	\$ -	\$ 951.21
Debt Service Fund	\$ 93.00	\$ -	\$ 0.28	\$ -	\$ 93.28
Tourism Fund	\$ 705,457.95	\$ 189,657.95	\$ 1,908.28	\$ 119,900.00	\$ 777,124.18
Special Rev. & Grants	\$ 28,728.30	\$ -	\$ 36.03	\$ 28,600.00	\$ 164.33
Capital Projects Fund	\$ 2,045.05	\$ -	\$ 6.08	\$ -	\$ 2,051.13
Street Sales Tax	\$ 49,382.77	\$ -	\$ 146.80	\$ -	\$ 49,529.57
<b>Sub-Total</b>	<b>\$ 838,206.69</b>	<b>\$ 545,000.00</b>	<b>\$ 2,198.71</b>	<b>\$ 200,000.00</b>	<b>\$ 1,185,405.40</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 838,206.69</b>	<b>\$ 545,000.00</b>	<b>\$ 2,198.71</b>	<b>\$ 200,000.00</b>	<b>\$ 1,185,405.40</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

**Stellar Bank - Int. Bearing Sweep Acct.**

Sweep Account to collect all excess over \$400,000 minimum in DDA

	Weighted Average	\$ 70,777.97	
	Ending Balance as of 07/31/2023	\$ 567,191.11	
	Interest Rate	0.30%	
	Interest Earned	\$ 16.87	
<b>Fund</b>	<b>Investments 7/1/2023</b>	<b>Interest</b>	<b>Investments 7/31/2023</b>
General Fund	\$ 1.25	\$ 9.11	\$ 306,327.38
Water & Sewer Fund	\$ 0.12	\$ 1.28	\$ 43,143.62
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ 0.11	\$ 1.25	\$ 41,952.06
Special Rev. & Grants	\$ 0.07	\$ -	\$ -
Capital Projects Fund	\$ -	\$ 1.01	\$ 33,765.37
Street Sales Tax	\$ -	\$ 4.22	\$ 142,002.68
<b>Sub-Total</b>	<b>\$ 1.55</b>	<b>\$ 16.87</b>	<b>\$ 567,191.11</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Sweep Grand Total</b>	<b>\$ 1.55</b>	<b>\$ 16.87</b>	<b>\$ 567,191.11</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

**U.S. Treasury Securities**

General Fund	\$ 195,382.00
Tourism Fund	\$ 188,876.00
Fed. Gov. Oblig. Fd	\$ 1,174.81
<b>Total Investments</b>	<b>\$ 385,432.81</b>

	Investments 7/1/2023	Additions	Interest	Withdrawals	Investments 7/31/2023	Market Value 7/31/2023
T-Note 3yr .125% (General Fd.)	\$ 197,887.33	\$ -	\$ 21.22	\$ 125.00	\$ 197,783.55	\$ 195,382.00
T-Note 3yr 1% (Tourism Fd.)	\$ 200,231.03	\$ -	\$ 169.40	\$ -	\$ 200,400.43	\$ 188,876.00
	<b>\$ 398,118.36</b>	<b>\$ -</b>	<b>\$ 190.62</b>	<b>\$ 125.00</b>	<b>\$ 398,183.98</b>	<b>\$ 384,258.00</b>

## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

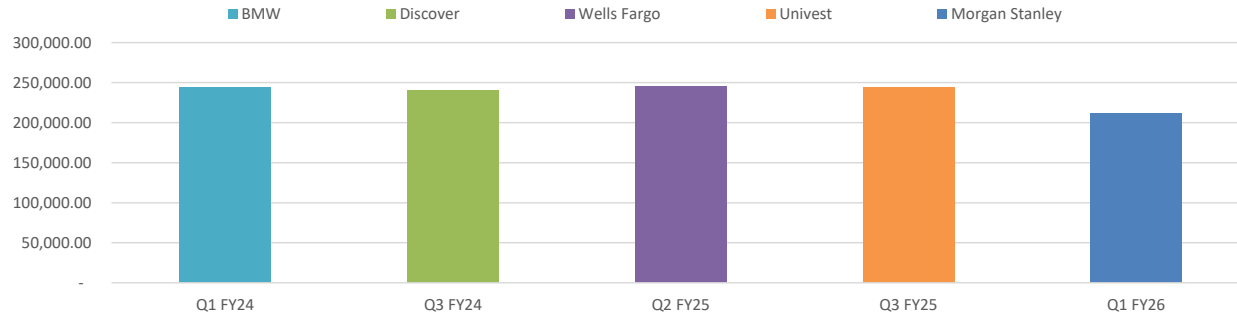
### July 31, 2023

#### Certificates of Deposit

General Fund	\$ 730,376.76
Tourism Fund	\$ 455,353.29
Fed. Gov. Oblig. Fd	\$ 5,442.67
<b>Total Investments</b>	<b>\$ 1,191,172.72</b>

	Investments 7/1/2023	Additions	Interest	Withdrawals	Investments 7/31/2023	Market Value 7/31/2023
Discover Bank CD 2yr 2.80% (Gen. Fd.)	\$ 246,830.33	\$ -	\$ 585.01	\$ -	\$ 247,415.34	\$ 240,932.40
Wells Fargo Bank CD 2yr 4.50% (Gen. Fd.)	\$ 249,552.58	\$ -	\$ 951.65	\$ 920.96	\$ 249,583.27	\$ 245,685.81
Univest Bank & Trust CD 2.5yr 4.25% (Gen. Fd.)	\$ 249,057.99	\$ -	\$ 898.78	\$ 869.79	\$ 249,086.98	\$ 243,758.55
Morgan Stanley Bank CD 3yr 4.50% (Tourism Fd.)	\$ 215,450.62	\$ -	\$ 821.71	\$ 795.21	\$ 215,477.12	\$ 211,127.85
BMW Bank CD 2.5yr 0.25% (Tourism Fd.)	\$ 248,069.64	\$ -	\$ 52.66	\$ -	\$ 248,122.30	\$ 244,225.44
<b>Total CDAR Investments</b>	<b>\$ 1,208,961.16</b>	<b>\$ -</b>	<b>\$ 3,309.81</b>	<b>\$ 2,585.96</b>	<b>\$ 1,209,685.01</b>	<b>\$ 1,185,730.05</b>

#### CD Maturities By Quarter



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

**Economic Development Corporation**

	Investments 7/1/2023	Additions	Interest	Withdrawals	Investments 7/31/2023
Texpool - EDC - Int. Rate 5.1238%	\$ 593,544.81	\$ 33,142.64	\$ 2,587.74	\$ -	\$ 629,275.19
BI - EDC BizReward Checking	\$ 3,921.98	\$ 31,815.02	\$ -	\$ 20.00	\$ 35,717.00
<b>Total EDC Investments</b>	<b>\$ 597,466.79</b>	<b>\$ 64,957.66</b>	<b>\$ 2,587.74</b>	<b>\$ 20.00</b>	<b>\$ 664,992.19</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

**Nassau Bay Redevelopment Authority**

	Investments 7/1/2023	Additions	Interest	Withdrawals	Investments 7/31/2023
Logic - RDA - Int. Rate 5.2985%	\$ 837,253.50	\$ -	\$ 3,767.73	\$ -	\$ 841,021.23
BI - CD 1yr 3.00%	\$ 170,570.59	\$ -	\$ 434.67	\$ -	\$ 171,005.26
BI - Public Fund Checking	\$ 20,445.97	\$ -	\$ -	\$ -	\$ 20,445.97
<b>Total RDA Investments</b>	<b>\$ 1,028,270.06</b>	<b>\$ -</b>	<b>\$ 4,202.40</b>	<b>\$ -</b>	<b>\$ 1,032,472.46</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**July 31, 2023**

**Month Ending Investment Portfolio Balances by Fund\***

Fund	TexPool	Logic	Stellar MMA	Stellar Sweep	Stellar DDA and EMS	Stellar Grant	U.S. Treasury Securities	Certificates of Deposit	Investments 7/31/2023
General Fund	\$ 31,052.86	\$ 1,087,498.05	\$ 355,491.70	\$ 306,327.38	\$ 217,947.72	\$ -	\$ 197,908.94	\$ 749,868.24	\$ 2,946,094.89
Water & Sewer Fund	\$ 1,529,428.27	\$ 1,306,115.07	\$ 951.21	\$ 43,143.62	\$ -	\$ -	\$ -	\$ -	\$ 2,879,638.17
Debt Service Fund	\$ 4,935.00	\$ 146.17	\$ 93.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,174.45
Tourism Fund	\$ 95.31	\$ 599,586.72	\$ 777,124.18	\$ 41,952.06	\$ -	\$ -	\$ 201,449.85	\$ 465,259.44	\$ 2,085,467.56
Special Rev. & Grants	\$ 2.64	\$ 90.83	\$ 164.33	\$ -	\$ 376,267.91	\$ 704,605.88	\$ -	\$ -	\$ 1,081,131.59
Capital Projects Fund	\$ 106.25	\$ 1,823,814.81	\$ 2,051.13	\$ 33,765.37	\$ -	\$ -	\$ -	\$ -	\$ 1,859,737.56
Street Sales Tax	\$ 21.76	\$ 782,369.01	\$ 49,529.57	\$ 142,002.68	\$ -	\$ -	\$ -	\$ -	\$ 973,923.02
<b>Sub-Total</b>	<b>\$ 1,565,642.09</b>	<b>\$ 5,599,620.66</b>	<b>\$ 1,185,405.40</b>	<b>\$ 567,191.11</b>	<b>\$ 594,215.63</b>	<b>\$ 704,605.88</b>	<b>\$ 399,358.79</b>	<b>\$ 1,215,127.68</b>	<b>\$ 11,831,167.24</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TWDB 2020 Escrow	\$ 137,758.82	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 137,758.82
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 137,758.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 137,758.82</b>
<b>Grand Total</b>	<b>\$ 1,703,400.91</b>	<b>\$ 5,599,620.66</b>	<b>\$ 1,185,405.40</b>	<b>\$ 567,191.11</b>	<b>\$ 594,215.63</b>	<b>\$ 704,605.88</b>	<b>\$ 399,358.79</b>	<b>\$ 1,215,127.68</b>	<b>\$ 11,968,926.06</b>

\*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

**Designated Investment Officers**

Prepared By:   
Jaime Vasquez, Finance Director