



City of Nassau Bay
Financial Statements
Fiscal Year 2023

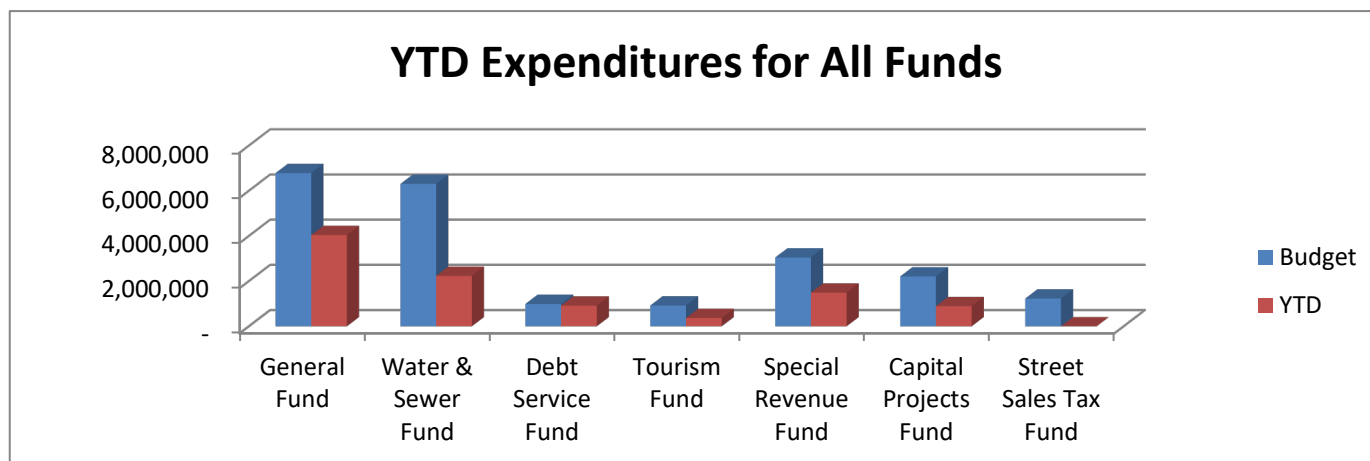
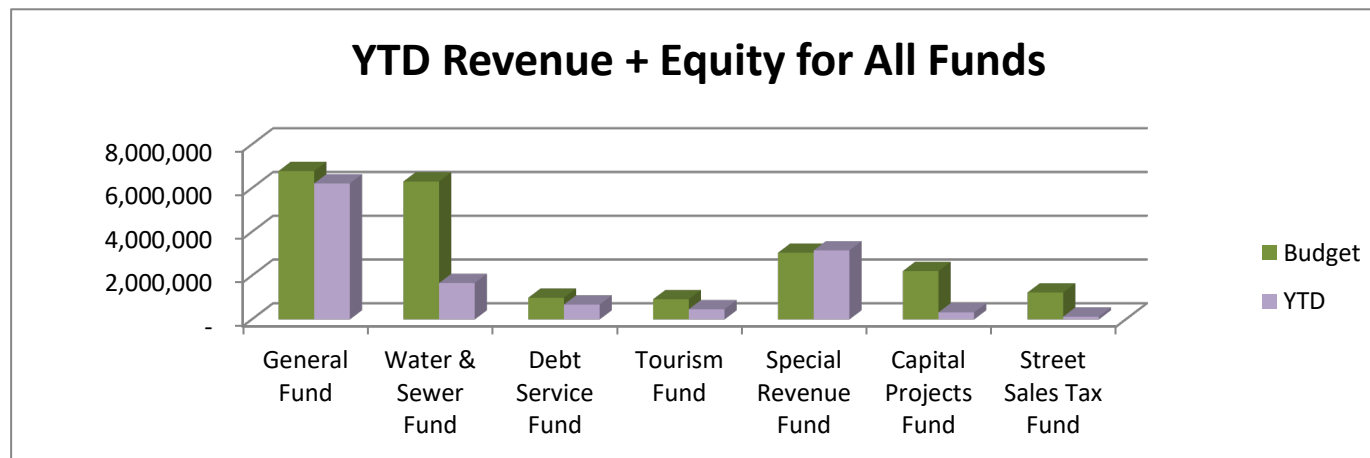
May 31, 2023

City of Nassau Bay
Fiscal Year 2023
Summary Financial Report
May-2023 (67% of the fiscal year completed)

| No. Department | FY23 Adopted Budget | FY23 12 Month Actual | Percent Received or Spent | 5-Year Avg May each year |
|---|---------------------------|----------------------------|---------------------------------|--------------------------------|
| General Fund Revenue: | | | | |
| Property Taxes | 3,915,670 | 4,501,101 * | 115% | 104% |
| Franchise Fees | 450,000 | 224,571 | 50% | 51% |
| Sales Taxes | 700,000 | 405,968 | 58% | 55% |
| Permits and Fees | 233,400 | 197,901 | 85% | 67% |
| Fines | 101,010 | 104,744 | 104% | 69% |
| Ambulance Fees | 284,600 | 262,745 | 92% | 73% |
| Other Revenue | 354,280 | 284,659 | 80% | 57% |
| Insurance Claims & Rebates | 3,000 | - | 0% | 14% |
| Interest on Investments | 4,000 | 60,686 | 1517% | 86% |
| From Other Funds | 349,960 | 174,980 | 50% | 50% |
| Total Current Revenue | 6,395,920 | 6,217,355 | 97% | 85% |
| Transfers (To) From | - | - | 0% | 0% |
| Equity | 388,490 | - | 0% | 0% |
| Total Revenue Budget | 6,784,410 | 6,217,355 | 92% | 78% |
| <i>*Includes RDA Property Tax Revenue (Budget 720K)</i> | | | | |
| General Fund Department Expenditures: | | | | |
| 101 General & Administrative | 1,416,530 | 883,666 | 62% | 55% |
| 102 Building Department | 256,660 | 118,317 | 46% | 61% |
| 103 Emergency Management | 31,470 | 15,201 | 48% | 49% |
| 104 Fire Department | 371,800 | 197,325 | 53% | 55% |
| 105 Public Works | 421,820 | 253,429 | 60% | 56% |
| 106 Parks and Recreation | 477,320 | 252,881 | 53% | 57% |
| 107 Police Department | 1,768,000 | 1,103,995 | 62% | 59% |
| 108 Sanitation & Recycling | 267,510 | 141,657 | 53% | 58% |
| 109 Animal Control | 65,310 | 44,695 | 68% | 60% |
| 110 Contingency | 121,180 | 31,221 | 26% | 37% |
| 111 Information Services | 413,180 | 299,446 | 72% | 65% |
| 112 Municipal Court | 138,010 | 85,823 | 62% | 59% |
| 113 Emergency Medical Service | 737,260 | 465,134 | 63% | 61% |
| 114 Fire Marshal | 73,080 | 29,652 | 41% | 41% |
| 115 Planning & Development | 1,000 | - | 0% | 33% |
| 117 Conference Center | 224,280 | 118,050 | 53% | 54% |
| Total General Fund Expenditures | 6,784,410 | 4,040,494 | 60% | 56% |
| Water & Sewer Fund Revenue: | | | | |
| Water Sales | 1,834,230 | 886,926 | 48% | 51% |
| Sewer Charges | 1,759,570 | 679,262 | 39% | 50% |
| Other Charges | 1,009,960 | 97,613 | 10% | 74% |
| Total Current Revenue | 4,603,760 | 1,663,801 | 36% | 58% |
| Equity | 1,702,800 | - | 0% | 0% |
| Total W&S Revenue Budget | 6,306,560 | 1,663,801 | 26% | 52% |
| W&S Fund Department Expenditures: | | | | |
| 101 General & Administrative - Water & Sewer | 1,825,870 | 1,079,857 | 59% | 61% |
| 118 Water Department | 2,832,700 | 838,446 | 30% | 26% |
| 119 Sewer Department | 1,301,000 | 160,355 | 12% | 35% |
| 120 Debt Service & Depreciation | 346,990 | 157,337 | 45% | 63% |
| Total W&S Fund Expenditures | 6,306,560 | 2,235,995 | 35% | 43% |

City of Nassau Bay
 Fiscal Year 2023
 Summary Financial Report
 May-2023 (67% of the fiscal year completed)

| No. Department | FY23 Adopted Budget | FY23 12 Month Actual | Percent Received or Spent | 5-Year Avg May each year |
|--|---------------------------|----------------------------|---------------------------------|--------------------------------|
| Debt Service Fund - 04 | | | | |
| Total Revenue + Equity | 991,340 | 679,341 | 69% | 66% |
| Total Expenditures | 991,340 | 916,815 | 92% | 91% |
| Tourism Fund - 06 | | | | |
| Total Revenue + Equity | 923,570 | 465,020 | 50% | 35% |
| Total Expenditures | 923,570 | 370,423 | 40% | 31% |
| Special Revenue & Grant Fund - 07 | | | | |
| Total Revenue + Equity | 3,049,350 | 3,155,773 | 103% | 78% |
| Total Expenditures | 3,049,350 | 1,492,464 | 49% | 35% |
| Street Sales Tax Fund - 10 | | | | |
| Total Revenue + Equity | 1,231,000 | 126,305 | 10% | 21% |
| Total Expenditures | 1,231,000 | - | 0% | 18% |
| Capital Projects Fund - 09 | | | | |
| Total Revenue + Equity | 2,210,270 | 322,019 | 15% | 11% |
| Total Expenditures | 2,210,270 | 893,699 | 40% | 37% |
| Total Nassau Bay Budget | 21,496,500 | 9,949,890 | 46% | 47% |



City of Nassau Bay
Fiscal Year 2023
Summary Financial Report
May-2023 (67% of the fiscal year completed)

| No. Department | FY23 Adopted Budget | FY23 12 Month Actual | Percent Received or Spent | 5-Year Avg May each year |
|--|---------------------------|----------------------------|---------------------------------|--------------------------------|
| Combined Operating Funds Report: | | | | |
| Operating Revenue: | | | | |
| General Fund | 6,395,920 | 6,217,355 | 97% | 85% |
| Water & Sewer Fund | 4,603,760 | 1,663,801 | 36% | 58% |
| Tourism Fund | 789,800 | 465,020 | 59% | 63% |
| Special Revenue Fund | 2,954,130 | 3,155,773 | 107% | 72% |
| Total Revenue | 14,743,610 | 11,501,948 | 78% | 74% |
| (Increase)/Decrease in Balance Forward Yr/Yr | | | | |
| General Fund | 388,490 | - | 0% | 0% |
| Water & Sewer Fund | 1,702,800 | - | 0% | 0% |
| Tourism Fund | 133,770 | - | 0% | 0% |
| Special Revenue Fund | 95,220 | - | 0% | 0% |
| Total Balance Forward | 2,320,280 | - | 0% | 0% |
| Total Operating Rev & Bal Forward | 17,063,890 | 11,501,948 | 67% | 68% |
| Operating Expenditures: | | | | |
| General Fund | 6,784,410 | 4,040,494 | 60% | 56% |
| Water & Sewer Fund | 6,306,560 | 2,235,995 | 35% | 43% |
| Tourism Fund | 923,570 | 370,423 | 40% | 31% |
| Special Revenue Fund | 3,049,350 | 1,492,464 | 49% | 35% |
| Total Operating Expenditures | 17,063,890 | 8,139,377 | 48% | 46% |
| Combined Capital Assets Funds: | | | | |
| Capital Assets Funds Revenue: | | | | |
| Debt Service Fund | 901,560 | 679,341 | 75% | 66% |
| Sales Tax Streets Fund | 177,300 | 126,305 | 71% | 62% |
| Capital Projects Fund | 539,040 | 322,019 | 60% | 48% |
| Total | 1,617,900 | 1,127,665 | 70% | 60% |
| (Increase)/Decrease in Balance Forward Yr/Yr | | | | |
| Debt Service Fund | 89,780 | - | 0% | 0% |
| Sales Tax Streets Fund | 1,053,700 | - | 0% | 0% |
| Capital Projects Fund | 1,671,230 | - | 0% | 0% |
| Total Balance Forward | 2,814,710 | - | 0% | 0% |
| Total Capital Assets Funds Revenue | 4,432,610 | 1,127,665 | 25% | 27% |
| Capital Assets Funds Expenditures: | | | | |
| Debt Service Fund | 991,340 | 916,815 | 92% | 91% |
| Sales Tax Streets Fund | 1,231,000 | - | 0% | 18% |
| Capital Projects Fund | 2,210,270 | 893,699 | 40% | 37% |
| Total Capital Assets Expenditures | 4,432,610 | 1,810,514 | 41% | 49% |
| Total Nassau Bay Budget | 21,496,500 | 9,949,890 | 46% | 47% |
| End of Year Reserves - Budget | | | | |
| Operating | | | | |
| General Fund | 1,664,791 | | | |
| Water & Sewer Fund | 412,452 | | | |
| Tourism Fund | 1,573,075 | | | |
| Special Revenue Fund | 68,031 | | | |
| Total Operating End of Year Reserves - Budget | 3,718,349 | | | |
| Capital | | | | |
| Debt Service Fund | 8,478 | | | |
| Sales Tax Streets Fund | 31,011 | | | |
| Capital Projects Fund | 123,158 | | | |
| Total Capital End of Year Reserves - Budget | 162,647 | | | |
| Total End of Year Reserves - Budget | 3,880,996 | | | |

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

| TexPool Investments | | | | | |
|--|---------------------------------|------------------|--------------------|--------------------|----------------------------------|
| Fund | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 |
| General Fund | \$ 24,709.41 | \$ - | \$ 104.97 | \$ - | \$ 24,814.38 |
| Water & Sewer Fund | \$ 1,510,084.45 | \$ - | \$ 6,417.19 | \$ - | \$ 1,516,501.64 |
| Debt Service Fund | \$ 4,872.49 | \$ - | \$ 20.68 | \$ - | \$ 4,893.17 |
| Tourism Fund | \$ 94.39 | \$ - | \$ 0.31 | \$ - | \$ 94.70 |
| Special Rev. & Grants | \$ 2.64 | \$ - | \$ - | \$ - | \$ 2.64 |
| Capital Projects Fund | \$ 105.28 | \$ - | \$ 0.31 | \$ - | \$ 105.59 |
| Street Sales Tax | \$ 21.76 | \$ - | \$ - | \$ - | \$ 21.76 |
| Sub-Total | \$ 1,539,890.42 | \$ - | \$ 6,543.46 | \$ - | \$ 1,546,433.88 |
| Nassau Bay Economic Development Corporation | \$ 527,828.97 | \$ - | \$ 2,243.05 | \$ - | \$ 530,072.02 |
| TWDB 2020 Escrow | \$ 136,016.47 | \$ - | \$ 578.01 | \$ - | \$ 136,594.48 |
| TIRZ Revenue - RDA Equity | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub-Total | \$ 663,845.44 | \$ - | \$ 2,821.06 | \$ - | \$ 666,666.50 |
| TexPool Grand Total | \$ 2,203,735.86 | \$ - | \$ 9,364.52 | \$ - | \$ 2,213,100.38 |

Texpool's weighted average maturity (*) was 22 days and the average interest rate was 5.0035%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

| Logic Investments | | | | | |
|---|---------------------------------|------------------|---------------------|--------------------|----------------------------------|
| Fund | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 |
| General Fund | \$ 2,399,557.21 | \$ - | \$ 10,570.14 | \$ - | \$ 2,410,127.35 |
| Water & Sewer Fund | \$ 1,334,533.93 | \$ - | \$ 5,878.67 | \$ - | \$ 1,340,412.60 |
| Debt Service Fund | \$ 54.40 | \$ - | \$ 0.24 | \$ - | \$ 54.64 |
| Tourism Fund | \$ 603,042.27 | \$ - | \$ 2,656.43 | \$ - | \$ 605,698.70 |
| Special Rev. & Grants | \$ 12,131.48 | \$ - | \$ 53.44 | \$ - | \$ 12,184.92 |
| Capital Projects Fund | \$ 1,870,485.83 | \$ - | \$ 8,239.56 | \$ - | \$ 1,878,725.39 |
| Street Sales Tax | \$ 1,029,212.28 | \$ - | \$ 4,533.72 | \$ - | \$ 1,033,746.00 |
| Sub-Total | \$ 7,249,017.40 | \$ - | \$ 31,932.20 | \$ - | \$ 7,280,949.60 |
| Nassau Bay Economic Development Corporation | \$ - | \$ - | \$ - | \$ - | \$ - |
| Nassau Bay Tax Increment Reinvestment Zone No. 1 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TIRZ Revenue - RDA Equity | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub-Total | \$ - | \$ - | \$ - | \$ - | \$ - |
| Logic Grand Total | \$ 7,249,017.40 | \$ - | \$ 31,932.20 | \$ - | \$ 7,280,949.60 |

Logic's weighted average maturity (*) was 35 days and the average interest rate was 5.1866%.
 (*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities
 was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

Stellar Bank - DDA & Grant

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

| | |
|-----------------|-----------------|
| DDA | \$ 1,959,357.81 |
| Elevation Grant | \$ 197,504.75 |

Stellar Bank - MMA

Interest Rate 2.00%

| Fund | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 |
|---|-------------------------|-------------|--------------------|----------------------|--------------------------|
| General Fund | \$ 311,289.35 | \$ - | \$ 129.86 | \$ 260,000.00 | \$ 51,419.21 |
| Water & Sewer Fund | \$ 945.11 | \$ - | \$ 1.61 | \$ - | \$ 946.72 |
| Debt Service Fund | \$ 92.68 | \$ - | \$ 0.16 | \$ - | \$ 92.84 |
| Tourism Fund | \$ 703,020.11 | \$ - | \$ 1,194.17 | \$ - | \$ 704,214.28 |
| Special Rev. & Grants | \$ 28,629.02 | \$ - | \$ 48.63 | \$ - | \$ 28,677.65 |
| Capital Projects Fund | \$ 2,037.99 | \$ - | \$ 3.46 | \$ - | \$ 2,041.45 |
| Street Sales Tax | \$ 158,838.44 | \$ - | \$ 269.81 | \$ - | \$ 159,108.25 |
| Sub-Total | \$ 1,204,852.70 | \$ - | \$ 1,647.70 | \$ 260,000.00 | \$ 946,500.40 |
| Nassau Bay Economic Development Corporation | \$ - | \$ - | \$ - | \$ - | \$ - |
| Nassau Bay Tax Increment Reinvestment Zone No. 1 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TIRZ Revenue - RDA Equity | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub-Total | \$ - | \$ - | \$ - | \$ - | \$ - |
| MMA Grand Total | \$ 1,204,852.70 | \$ - | \$ 1,647.70 | \$ 260,000.00 | \$ 946,500.40 |

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

Stellar Bank - Int. Bearing Sweep Acct.

Sweep Account to collect all excess over \$400,000 minimum in DDA

| | | | |
|---|----------------------|-----------------|---------------------|
| Weighted Average | \$ | 129,564.97 | |
| Ending Balance as of 05/31/2023 | \$ | 21,905.98 | |
| Interest Rate | | 0.20% | |
| Interest Earned | \$ | 22.01 | |
| Fund | Investments | Interest | Investments |
| | 5/1/2023 | | 5/31/2023 |
| General Fund | \$ 56,259.99 | \$ 17.75 | \$ 17,664.98 |
| Water & Sewer Fund | \$ 8,421.38 | \$ 1.75 | \$ 1,741.00 |
| Debt Service Fund | \$ - | \$ - | \$ - |
| Tourism Fund | \$ 1,500.00 | \$ 1.51 | \$ 1,500.00 |
| Special Rev. & Grants | \$ 130,185.93 | \$ 1.00 | \$ 1,000.00 |
| Capital Projects Fund | \$ 6,279.53 | \$ - | \$ - |
| Street Sales Tax | \$ - | \$ - | \$ - |
| Sub-Total | \$ 202,646.83 | \$ 22.01 | \$ 21,905.98 |
| Nassau Bay Economic Development Corporation | \$ - | \$ - | \$ - |
| Nassau Bay Tax Increment Reinvestment Zone No. 1 | \$ - | \$ - | \$ - |
| TIRZ Revenue - RDA Equity | \$ - | \$ - | \$ - |
| Sub-Total | \$ - | \$ - | \$ - |
| Sweep Grand Total | \$ 202,646.83 | \$ 22.01 | \$ 21,905.98 |

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

U.S. Treasury Securities

| | | |
|---------------------|----|------------|
| General Fund | \$ | 193,648.00 |
| Tourism Fund | \$ | 188,968.00 |
| Fed. Gov. Oblig. Fd | \$ | - |

Total Investments \$ 382,616.00

| | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 | Market Value 5/31/2023 |
|--------------------------------|-------------------------|-------------|------------------|-------------|--------------------------|---------------------------|
| T-Note 3yr .125% (General Fd.) | \$ 197,845.20 | \$ - | \$ 21.41 | \$ - | \$ 197,866.61 | \$ 193,648.00 |
| T-Note 3yr 1% (Tourism Fd.) | \$ 200,896.35 | \$ - | \$ 170.33 | \$ - | \$ 201,066.68 | \$ 188,968.00 |
| | \$ 398,741.55 | \$ - | \$ 191.74 | \$ - | \$ 398,933.29 | \$ 382,616.00 |

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

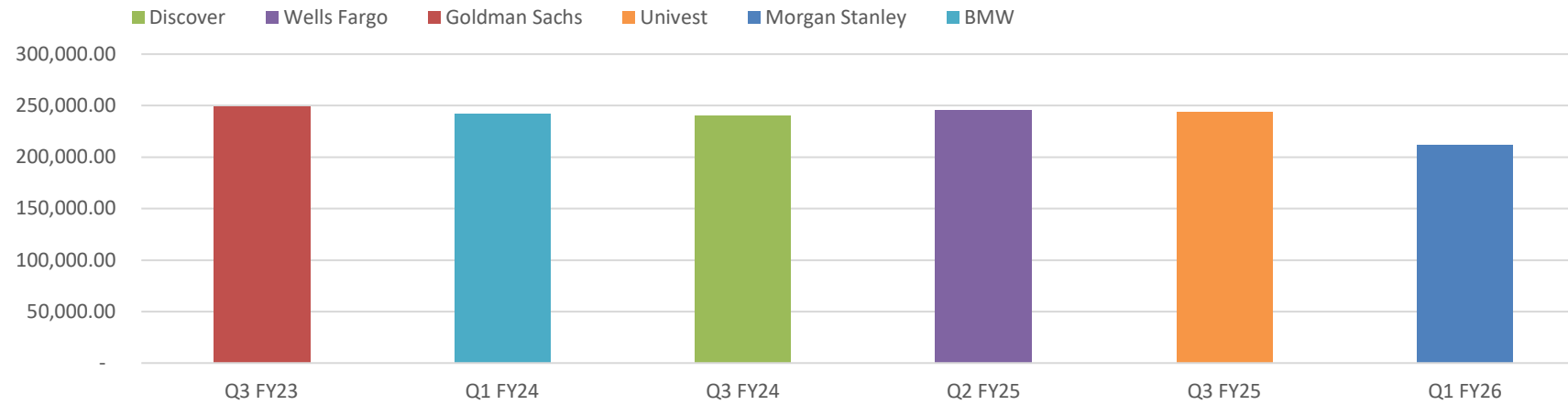
Certificates of Deposit

| | | |
|---------------------|----|------------|
| General Fund | \$ | 978,880.26 |
| Tourism Fund | \$ | 453,657.60 |
| Fed. Gov. Oblig. Fd | \$ | 1,332.87 |

Total Investments \$ 1,433,870.73

| | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 | Market Value 5/31/2023 |
|--|-------------------------|-------------|--------------------|----------------------|--------------------------|---------------------------|
| Luana Savings Bank CD 3yr 0.40% (Gen. Fd.) | \$ 249,436.60 | \$ - | \$ 57.31 | \$ 249,493.91 | \$ - | \$ - |
| Discover Bank CD 2yr 2.80% (Gen. Fd.) | \$ 249,094.88 | \$ - | \$ 585.01 | \$ 3,415.69 | \$ 246,264.20 | \$ 239,992.68 |
| Wells Fargo Bank CD 2yr 4.50% (Gen. Fd.) | \$ 249,552.58 | \$ - | \$ 951.65 | \$ 920.96 | \$ 249,583.27 | \$ 245,865.09 |
| Goldman Sachs Bank CD 2yr 0.20% (Gen. Fd.) | \$ 249,039.57 | \$ - | \$ 42.29 | \$ 40.93 | \$ 249,040.93 | \$ 248,930.28 |
| Univest Bank & Trust CD 2.5yr 4.25% (Gen. Fd.) | \$ 249,956.77 | \$ - | \$ 898.79 | \$ 1,768.58 | \$ 249,086.98 | \$ 244,092.21 |
| Morgan Stanley Bank CD 3yr 4.50% (Tourism Fd.) | \$ 215,450.62 | \$ - | \$ 821.71 | \$ 795.21 | \$ 215,477.12 | \$ 211,560.00 |
| BMW Bank CD 2.5yr 0.25% (Tourism Fd.) | \$ 248,273.48 | \$ - | \$ 52.65 | \$ 307.45 | \$ 248,018.68 | \$ 242,097.60 |
| Total CDAR Investments | \$ 1,710,804.50 | \$ - | \$ 3,409.41 | \$ 256,742.73 | \$ 1,457,471.18 | \$ 1,432,537.86 |

CD Maturities By Quarter



CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

Economic Development Corporation

| | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 |
|-----------------------------------|-------------------------|-------------|-------------|-------------|--------------------------|
| Texpool - EDC - Int. Rate 5.0035% | \$ 527,828.97 | \$ - | \$ - | \$ - | \$ 527,828.97 |
| BI - EDC BizReward Checking | \$ 3,921.98 | \$ - | \$ - | \$ - | \$ 3,921.98 |
| Total EDC Investments | \$ 531,750.95 | \$ - | \$ - | \$ - | \$ 531,750.95 |

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

Nassau Bay Redevelopment Authority

| | Investments 5/1/2023 | Additions | Interest | Withdrawals | Investments 5/31/2023 |
|---------------------------------|-------------------------|-------------|------------------|-------------|--------------------------|
| Logic - RDA - Int. Rate 5.1866% | \$ 7,627.22 | \$ - | \$ 33.61 | \$ - | \$ 7,660.83 |
| BI - CD 1yr 3.00% | \$ 169,718.53 | \$ - | \$ 432.49 | \$ - | \$ 170,151.02 |
| BI - Public Fund Checking | \$ 20,445.97 | \$ - | \$ - | \$ - | \$ 20,445.97 |
| Total RDA Investments | \$ 197,791.72 | \$ - | \$ 466.10 | \$ - | \$ 198,257.82 |

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
May 31, 2023

Month Ending Investment Portfolio Balances by Fund*

| Fund | TexPool | Logic | Stellar MMA | Stellar Sweep | Stellar DDA and EMS | Stellar Grant | U.S. Treasury Securities | Certificates of Deposit | Investments 5/31/2023 |
|--|------------------------|------------------------|----------------------|---------------------|------------------------|----------------------|-----------------------------|----------------------------|--------------------------|
| General Fund | \$ 24,814.38 | \$ 2,410,127.35 | \$ 51,419.21 | \$ 17,664.98 | \$ 146,676.99 | \$ - | \$ 193,648.00 | \$ 980,213.13 | \$ 3,824,564.04 |
| Water & Sewer Fund | \$ 1,516,501.64 | \$ 1,340,412.60 | \$ 946.72 | \$ 1,741.00 | \$ 102,135.81 | \$ - | \$ - | \$ - | \$ 2,961,737.77 |
| Debt Service Fund | \$ 4,893.17 | \$ 54.64 | \$ 92.84 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,040.65 |
| Tourism Fund | \$ 94.70 | \$ 605,698.70 | \$ 704,214.28 | \$ 1,500.00 | \$ - | \$ - | \$ 188,968.00 | \$ 453,657.60 | \$ 1,954,133.28 |
| Special Rev. & Grants | \$ 2.64 | \$ 12,184.92 | \$ 28,677.65 | \$ 1,000.00 | \$ 1,706,687.45 | \$ 197,504.75 | \$ - | \$ - | \$ 1,946,057.41 |
| Capital Projects Fund | \$ 105.59 | \$ 1,878,725.39 | \$ 2,041.45 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,880,872.43 |
| Street Sales Tax | \$ 21.76 | \$ 1,033,746.00 | \$ 159,108.25 | \$ - | \$ 17,520.11 | \$ - | \$ - | \$ - | \$ 1,210,396.12 |
| Sub-Total | \$ 1,546,433.88 | \$ 7,280,949.60 | \$ 946,500.40 | \$ 21,905.98 | \$ 1,973,020.36 | \$ 197,504.75 | \$ 382,616.00 | \$ 1,433,870.73 | \$ 13,782,801.70 |
| Nassau Bay Economic Development Corporation | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TWDB 2020 Escrow | \$ 136,594.48 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 136,594.48 |
| TIRZ Revenue - RDA Equity | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub-Total | \$ 136,594.48 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 136,594.48 |
| Grand Total | \$ 1,683,028.36 | \$ 7,280,949.60 | \$ 946,500.40 | \$ 21,905.98 | \$ 1,973,020.36 | \$ 197,504.75 | \$ 382,616.00 | \$ 1,433,870.73 | \$ 13,919,396.18 |

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Designated Investment Officers

Prepared By: 
Jaime Vasquez, Interim Finance Director