



City of Nassau Bay  
Financial Statements  
Fiscal Year 2022

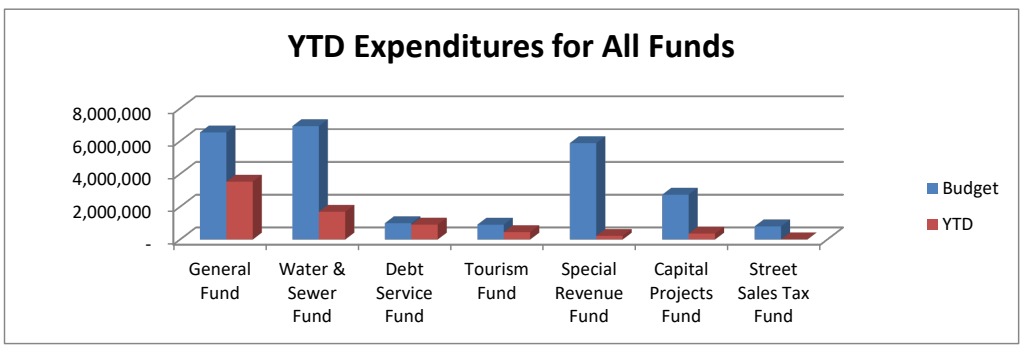
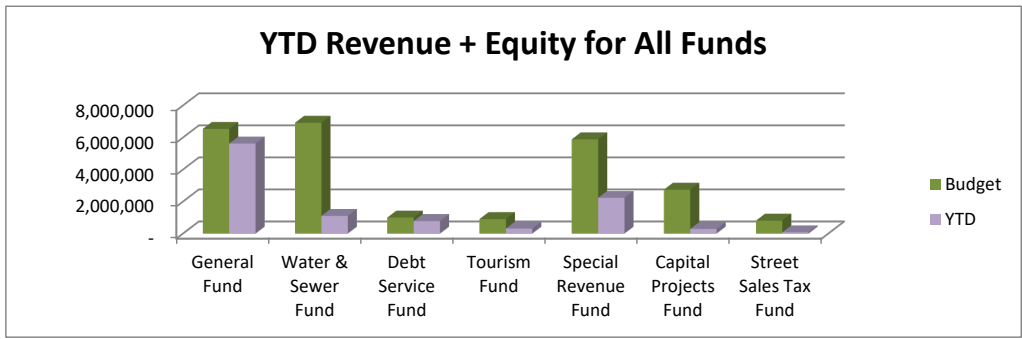
April 30, 2022

City of Nassau Bay  
Fiscal Year 2022  
Summary Financial Report  
April-2022 (58% of the fiscal year completed)

No. Department	FY22 Adopted Budget	FY22 12 Month Actual	Percent Received or Spent	5-Year Avg April each year
<b>General Fund Revenue:</b>				
Property Taxes	3,649,670	4,397,382 *	120%	125%
Franchise Fees	440,000	198,217	45%	40%
Sales Taxes	595,080	281,892	47%	44%
Permits and Fees	233,400	152,396	65%	58%
Fines	86,010	73,853	86%	60%
Ambulance Fees	309,700	175,464	57%	66%
Other Revenue	379,160	245,118	65%	48%
Insurance Claims & Rebates	3,000	-	0%	12%
Interest on Investments	4,000	12,176	304%	69%
From Other Funds	149,960	74,980	50%	50%
<b>Total Current Revenue</b>	<b>5,849,980</b>	<b>5,611,479</b>	<b>96%</b>	<b>93%</b>
Transfers (To) From	-	-	0%	0%
Equity	678,030	-	0%	0%
<b>Total Revenue Budget</b>	<b>6,528,010</b>	<b>5,611,479</b>	<b>86%</b>	<b>87%</b>
<i>*Includes RDA Property Tax Revenue (Budget 936K)</i>				
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	1,433,360	804,196	56%	51%
2 Building Department	272,490	130,963	48%	52%
3 Emergency Management	39,060	17,195	44%	46%
4 Fire Department	366,830	175,496	48%	47%
5 Public Works	568,810	262,097	46%	50%
6 Parks and Recreation	400,740	215,965	54%	48%
7 Police Department	1,626,910	938,442	58%	51%
8 Sanitation & Recycling	243,210	121,421	50%	50%
9 Animal Control	33,700	17,941	53%	54%
10 Contingency	160,000	66,263	41%	33%
11 Information Services	367,690	259,683	71%	57%
12 Municipal Court	128,940	63,988	50%	55%
13 Emergency Medical Service	592,780	313,965	53%	54%
14 Fire Marshal	67,230	21,981	33%	36%
15 Planning & Development	1,000	589	59%	29%
17 Conference Center	225,260	115,704	51%	52%
<b>Total General Fund Expenditures</b>	<b>6,528,010</b>	<b>3,525,888</b>	<b>54%</b>	<b>50%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,355,180	529,290	39%	43%
Sewer Charges	1,230,080	493,261	40%	42%
Other Charges	616,900	75,039	12%	82%
<b>Total Current Revenue</b>	<b>3,202,160</b>	<b>1,097,589</b>	<b>34%</b>	<b>54%</b>
Equity	3,710,210	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>6,912,370</b>	<b>1,097,589</b>	<b>16%</b>	<b>59%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,441,130	786,438	55%	53%
2 Water Department	3,471,580	344,985	10%	37%
3 Sewer Department	1,654,660	406,995	25%	31%
4 Debt Service & Depreciation	345,000	150,214	44%	68%
<b>Total W&amp;S Fund Expenditures</b>	<b>6,912,370</b>	<b>1,688,632</b>	<b>24%</b>	<b>46%</b>

City of Nassau Bay  
 Fiscal Year 2022  
 Summary Financial Report  
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No. Department	FY22 Adopted Budget	FY22 12 Month Actual	Percent Received or Spent	5-Year Avg April each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	991,890	773,088	78%	64%
Total Expenditures	991,890	905,313	91%	91%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	901,470	305,015	34%	33%
Total Expenditures	901,470	449,125	50%	25%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	5,877,030	2,227,859	38%	64%
Total Expenditures	5,877,030	220,440	4%	36%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	800,000	73,456	9%	19%
Total Expenditures	800,000	9,477	1%	19%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	2,733,100	282,888	10%	64%
Total Expenditures	2,733,100	358,142	13%	39%
<b>Total Nassau Bay Budget</b>	<b>24,743,870</b>	<b>7,157,018</b>	<b>29%</b>	<b>45%</b>



City of Nassau Bay  
Fiscal Year 2022  
Summary Financial Report  
April-2022 (58% of the fiscal year completed)

No. Department	FY22 Adopted Budget	FY22 12 Month Actual	Percent Received or Spent	5-Year Avg April each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	5,849,980	5,611,479	96%	93%
Water & Sewer Fund	3,202,160	1,097,589	34%	54%
Tourism Fund	606,000	305,015	50%	54%
Special Revenue Fund	5,802,200	2,227,859	38%	58%
<b>Total Revenue</b>	<b>15,460,340</b>	<b>9,241,943</b>	<b>60%</b>	<b>73%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	678,030	-	0%	0%
Water & Sewer Fund	3,710,210	-	0%	0%
Tourism Fund	295,470	-	0%	0%
Special Revenue Fund	74,830	-	0%	0%
<b>Total Balance Forward</b>	<b>4,758,540</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>20,218,880</b>	<b>9,241,943</b>	<b>46%</b>	<b>71%</b>
<b>Operating Expenditures:</b>				
General Fund	6,528,010	3,525,888	54%	50%
Water & Sewer Fund	6,912,370	1,688,632	24%	46%
Tourism Fund	901,470	449,125	50%	25%
Special Revenue Fund	5,877,030	220,440	4%	36%
<b>Total Operating Expenditures</b>	<b>20,218,880</b>	<b>5,884,085</b>	<b>29%</b>	<b>44%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	963,320	773,088	80%	66%
Sales Tax Streets Fund	148,000	73,456	50%	50%
Capital Projects Fund	566,740	282,888	50%	90%
<b>Total</b>	<b>1,678,060</b>	<b>1,129,432</b>	<b>67%</b>	<b>78%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	28,570	-	0%	0%
Sales Tax Streets Fund	652,000	-	0%	0%
Capital Projects Fund	2,166,360	-	0%	0%
<b>Total Balance Forward</b>	<b>2,846,930</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>4,524,990</b>	<b>1,129,432</b>	<b>25%</b>	<b>57%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	991,890	905,313	91%	91%
Sales Tax Streets Fund	800,000	9,477	1%	19%
Capital Projects Fund	2,733,100	358,142	13%	39%
<b>Total Capital Assets Expenditures</b>	<b>4,524,990</b>	<b>1,272,932</b>	<b>28%</b>	<b>51%</b>
<b>Total Nassau Bay Budget</b>	<b>24,743,870</b>	<b>7,157,018</b>	<b>29%</b>	<b>45%</b>
<b>End of Year Reserves - Budget</b>				
<b>Operating</b>				
General Fund	1,660,969			
Water & Sewer Fund	1,069,877			
Tourism Fund	1,308,085			
Special Revenue Fund	(61,954)			
<b>Total Operating End of Year Reserves - Budget</b>	<b>3,976,977</b>			
<b>End of Year Reserves - Budget</b>				
<b>Capital</b>				
Debt Service Fund	91,224			
Sales Tax Streets Fund	244,066			
Capital Projects Fund	474,456			
<b>Total Capital End of Year Reserves - Budget</b>	<b>809,746</b>			
<b>Total End of Year Reserves - Budget</b>	<b>4,786,723</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 4/1/2022</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 04/30/2022</b>
General Fund	\$ 12,092.74	\$ -	\$ 3.02	\$ -	\$ 12,095.76
Water & Sewer Fund	\$ 2,488,988.68	\$ -	\$ 622.37	\$ -	\$ 2,489,611.05
Debt Service Fund	\$ 4,726.53	\$ -	\$ 1.17	\$ -	\$ 4,727.70
Tourism Fund	\$ 91.63	\$ -	\$ -	\$ -	\$ 91.63
Special Rev. & Grants	\$ 2.64	\$ -	\$ -	\$ -	\$ 2.64
Capital Projects Fund	\$ 102.51	\$ -	\$ -	\$ -	\$ 102.51
Street Sales Tax	\$ 21.76	\$ -	\$ -	\$ -	\$ 21.76
<b>Sub-Total</b>	<b>\$ 2,506,026.49</b>	<b>\$ -</b>	<b>\$ 626.56</b>	<b>\$ -</b>	<b>\$ 2,506,653.05</b>
Nassau Bay Economic Development Corporation	\$ 207,524.40	\$ 26,022.18	\$ 55.78	\$ 4,738.40	\$ 228,863.96
TWDB 2020 Escrow	\$ 131,940.62	\$ -	\$ 33.04	\$ -	\$ 131,973.66
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 339,465.02</b>	<b>\$ 26,022.18</b>	<b>\$ 88.82</b>	<b>\$ 4,738.40</b>	<b>\$ 360,837.62</b>
<b>TexPool Grand Total</b>	<b>\$ 2,845,491.51</b>	<b>\$ 26,022.18</b>	<b>\$ 715.38</b>	<b>\$ 4,738.40</b>	<b>\$ 2,867,490.67</b>

Texpool's weighted average maturity (\*) was 26 days and the average interest rate was .3042%.

(\*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Logic Investments**

Fund	Investments 4/1/2022	Additions	Interest	Withdrawals	Investments 04/30/2022
General Fund	\$ 285,865.41	\$ 1,634,139.42	\$ 155.74	\$ -	\$ 1,920,160.57
Water & Sewer Fund	\$ 2,214.10	\$ -	\$ 0.77	\$ -	\$ 2,214.87
Debt Service Fund	\$ 491.82	\$ -	\$ 0.17	\$ -	\$ 491.99
Tourism Fund	\$ 400,550.64	\$ -	\$ 138.85	\$ -	\$ 400,689.49
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 2,442,984.54	\$ -	\$ 842.21	\$ 134,139.42	\$ 2,309,687.33
Street Sales Tax	\$ 78,423.78	\$ -	\$ 27.18	\$ -	\$ 78,450.96
<b>Sub-Total</b>	<b>\$ 3,210,530.29</b>	<b>\$ 1,634,139.42</b>	<b>\$ 1,164.92</b>	<b>\$ 134,139.42</b>	<b>\$ 4,711,695.21</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Logic Grand Total</b>	<b>\$ 3,210,530.29</b>	<b>\$ 1,634,139.42</b>	<b>\$ 1,164.92</b>	<b>\$ 134,139.42</b>	<b>\$ 4,711,695.21</b>

Logic's weighted average maturity (\*) was 32 days and the average interest rate was .4195%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Allegiance Bank - DDA & Grant**

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

DDA	\$ 400,000.00
Elevation Grant	\$ 2,003,525.65

**Allegiance Bank - MMA**

Interest Rate 0.60%

Fund	Investments 4/1/2022	Additions	Interest	Withdrawals	Investments 04/30/2022
General Fund	\$ 3,319,781.87	\$ 336,705.89	\$ 1,467.71	\$ 2,054,149.42	\$ 1,603,806.05
Water & Sewer Fund	\$ 1,854,865.20	\$ -	\$ 899.49	\$ 308,914.38	\$ 1,546,850.31
Debt Service Fund	\$ 84.84	\$ -	\$ 0.04	\$ -	\$ 84.88
Tourism Fund	\$ 339,086.53	\$ 43,336.83	\$ 169.36	\$ -	\$ 382,592.72
Special Rev. & Grants	\$ 30.44	\$ -	\$ 0.02	\$ -	\$ 30.46
Capital Projects Fund	\$ 113,332.26	\$ 134,139.42	\$ 55.89	\$ 134,139.42	\$ 113,388.15
Street Sales Tax	\$ 877,373.66	\$ 13,011.08	\$ 433.32	\$ -	\$ 890,818.06
<b>Sub-Total</b>	<b>\$ 6,504,554.80</b>	<b>\$ 527,193.22</b>	<b>\$ 3,025.83</b>	<b>\$ 2,497,203.22</b>	<b>\$ 4,537,570.63</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 6,504,554.80</b>	<b>\$ 527,193.22</b>	<b>\$ 3,025.83</b>	<b>\$ 2,497,203.22</b>	<b>\$ 4,537,570.63</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Allegiance Bank - Int. Bearing Sweep Acct.**

Sweep Account to collect all excess over \$400,000 minimum in DDA

Weighted Average	\$ 222,234.04
Ending Balance as of 04/30/2022	\$ 408,241.77
Interest Rate	0.20%
Interest Earned	\$ 36.53

Fund	Investments 4/1/2022	Interest	Investments 04/30/2022
General Fund	\$ -	\$ -	\$ -
Water & Sewer Fund	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ 111,709.46	\$ 36.53	\$ 408,241.77
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 111,709.46</b>	<b>\$ 36.53</b>	<b>\$ 408,241.77</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Sweep Grand Total</b>	<b>\$ 111,709.46</b>	<b>\$ 36.53</b>	<b>\$ 408,241.77</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**U.S Treasury Securities**

General Fund	\$	197,845.20
Tourism Fund	\$	200,896.35
Fed. Gov. Oblig. Fd	\$	125.00
<b>Total Investments</b>	<b>\$</b>	<b>398,866.55</b>

	Investments 4/1/2022	Additions	Interest	Discount	Premium	Withdrawals	Investments 04/30/2022
T-Note 3yr .125% (General Fd.)	\$ 197,824.49	\$ -	\$ 20.71	\$ -	\$ -	\$ -	\$ 197,845.20
T-Note 3yr 1% (Tourism Fd.)	\$ 200,731.51	\$ -	\$ 164.84	\$ -	\$ -	\$ -	\$ 200,896.35
<b>Total Treasury Securities</b>	<b>\$ 398,556.00</b>	<b>\$ -</b>	<b>\$ 185.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 398,741.55</b>

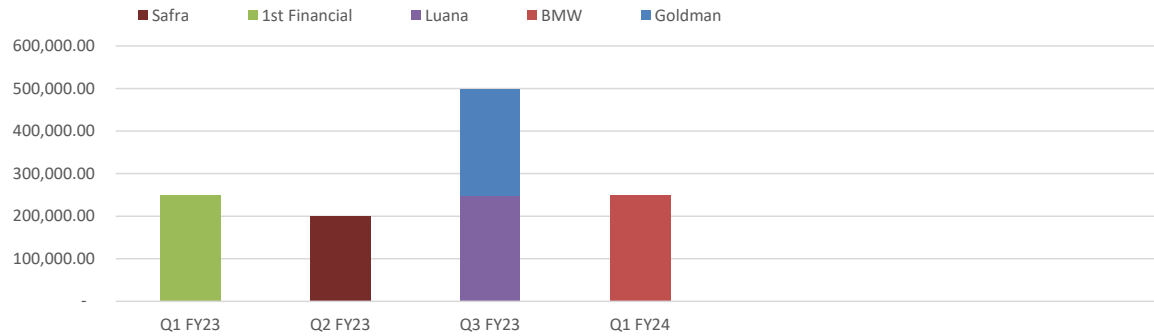
**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Certificates of Deposit**

General Fund	\$	947,672.04
Tourism Fund	\$	248,273.49
Fed. Gov. Oblig. Fd	\$	1,550.90
<b>Total Investments</b>	<b>\$</b>	<b>1,197,496.43</b>

	Investments 4/1/2022	Additions	Interest	Withdrawals	Investments 04/30/2022
Luana Savings Bank CD 3yr 0.40% (Gen. Fd.)	\$ 249,354.74	\$ -	\$ 81.86	\$ -	\$ 249,436.60
1st Financial Bank USA CD 1.5yr 0.10% (Gen. Fd.)	\$ 249,007.50	\$ -	\$ 20.47	\$ 21.15	\$ 249,006.82
Goldman Sachs Bank CD 2yr 0.20% (Gen Fd.)	\$ 249,040.94	\$ -	\$ 40.93	\$ 42.30	\$ 249,039.57
Safra National Bank CD 1yr 0.30% (Gen Fd.)	\$ 200,139.73	\$ -	\$ 49.32	\$ -	\$ 200,189.05
BMW Bank CD 2.5yr 0.25% (Tourism Fd.)	\$ 248,222.53	\$ -	\$ 50.96	\$ -	\$ 248,273.49
<b>Total CD Investments</b>	<b>\$ 1,195,765.44</b>	<b>\$ -</b>	<b>\$ 243.54</b>	<b>\$ 63.45</b>	<b>\$ 1,195,945.53</b>

**CD Maturities By Quarter**



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Economic Development Corporation**

	Investments 4/1/2022	Additions	Interest	Withdrawals	Investments 04/30/2022
Texpool - EDC - Int. Rate 0.3042%	\$ 207,524.40	\$ 26,022.18	\$ 55.78	\$ 4,738.40	\$ 228,863.96
TCB - EDC BizReward Checking	\$ 20,402.61	\$ -	\$ -	\$ -	\$ 20,402.61
TCB - EDC BizReward Savings - Int. Rate .20%	\$ 244,644.69	\$ -	\$ 38.88	\$ -	\$ 244,683.57
<b>Total EDC Investments</b>	<b>\$ 472,571.70</b>	<b>\$ 26,022.18</b>	<b>\$ 94.66</b>	<b>\$ 4,738.40</b>	<b>\$ 493,950.14</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Nassau Bay Redevelopment Authority**

	Investments 4/1/2022	Additions	Interest	Withdrawals	Investments 04/30/2022
Logic - RDA - Int. Rate .4195%	\$ 75,749.03	\$ -	\$ 26.12	\$ -	\$ 75,775.15
TCB - CD 3yr 1.85%	\$ 165,066.21	\$ -	\$ 250.52	\$ -	\$ 165,316.73
TCB - RDA BizReward Checking	\$ 20,403.50	\$ -	\$ -	\$ -	\$ 20,403.50
TCB - RDA BizReward Savings - Int. Rate .20%	\$ 143,965.65	\$ -	\$ 22.88	\$ -	\$ 143,988.53
<b>Total RDA Investments</b>	<b>\$ 405,184.39</b>	<b>\$ -</b>	<b>\$ 299.52</b>	<b>\$ -</b>	<b>\$ 405,483.91</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**April 30, 2022**

**Month Ending Investment Portfolio Balances by Fund\***

Fund	TexPool	Logic	Allegiance MMA	Allegiance Sweep	Allegiance DDA and EMS	Allegiance Grant	US Treasury Securities	Certificates of Deposit	Investments 04/30/2022
General Fund	\$ 12,095.76	\$ 1,920,160.57	\$ 1,603,806.05	\$ -	\$ 137,322.23	\$ -	\$ 197,970.20	\$ 948,887.67	\$ 4,820,242.48
Water & Sewer Fund	\$ 2,489,611.05	\$ 2,214.87	\$ 1,546,850.31	\$ -	\$ 152,232.54	\$ -	\$ -	\$ -	\$ 4,190,908.77
Debt Service Fund	\$ 4,727.70	\$ 491.99	\$ 84.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,304.57
Tourism Fund	\$ 91.63	\$ 400,689.49	\$ 382,592.72	\$ 408,241.77	\$ 69,498.59	\$ -	\$ 200,896.35	\$ 248,608.76	\$ 1,710,619.31
Special Rev. & Grants	\$ 2.64	\$ -	\$ 30.46	\$ -	\$ -	\$ 2,003,525.65	\$ -	\$ -	\$ 2,003,558.75
Capital Projects Fund	\$ 102.51	\$ 2,309,687.33	\$ 113,388.15	\$ -	\$ 40,946.64	\$ -	\$ -	\$ -	\$ 2,464,124.63
Street Sales Tax	\$ 21.76	\$ 78,450.96	\$ 890,818.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 969,290.78
<b>Sub-Total</b>	<b>\$ 2,506,653.05</b>	<b>\$ 4,711,695.21</b>	<b>\$ 4,537,570.63</b>	<b>\$ 408,241.77</b>	<b>\$ 400,000.00</b>	<b>\$ 2,003,525.65</b>	<b>\$ 398,866.55</b>	<b>\$ 1,197,496.43</b>	<b>\$ 16,164,049.29</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TWDB 2020 Escrow	\$ 131,973.66	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 131,973.66
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 131,973.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 131,973.66</b>
<b>Grand Total</b>	<b>\$ 2,638,626.71</b>	<b>\$ 4,711,695.21</b>	<b>\$ 4,537,570.63</b>	<b>\$ 408,241.77</b>	<b>\$ 400,000.00</b>	<b>\$ 2,003,525.65</b>	<b>\$ 398,866.55</b>	<b>\$ 1,197,496.43</b>	<b>\$ 16,296,022.95</b>

\*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

**Designated Investment Officers**

Prepared By:

  
 Jaime Vasquez, Senior Accountant

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