



City of Nassau Bay  
Financial Statements  
Fiscal Year 2022

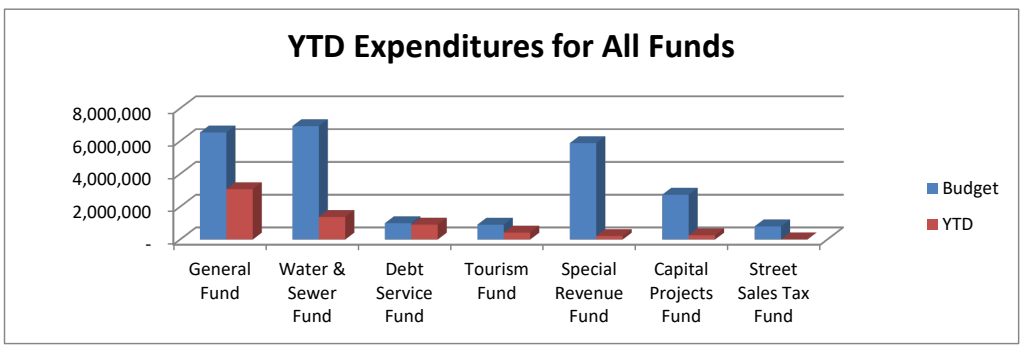
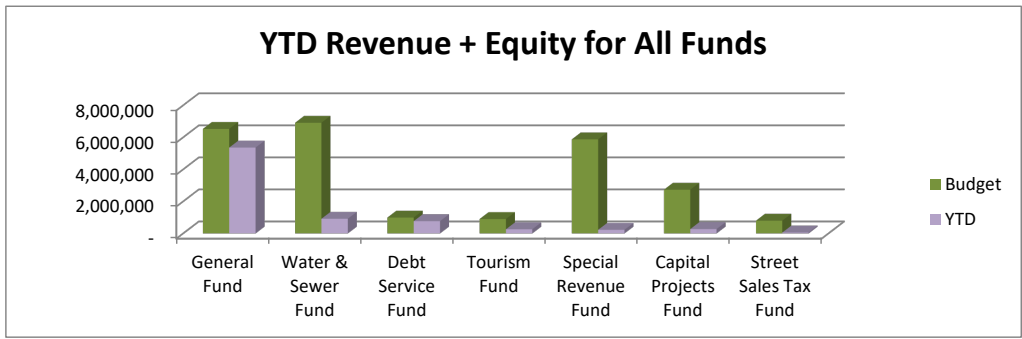
March 31, 2022

City of Nassau Bay  
Fiscal Year 2022  
Summary Financial Report  
March-2022 (50% of the fiscal year completed)

No. Department	FY22 Adopted Budget	FY22 12 Month Actual	Percent Received or Spent	5-Year Avg March each year
<b>General Fund Revenue:</b>				
Property Taxes	3,649,670	4,369,476 *	120%	124%
Franchise Fees	440,000	134,659	31%	34%
Sales Taxes	595,080	229,848	39%	36%
Permits and Fees	233,400	115,194	49%	52%
Fines	86,010	61,280	71%	51%
Ambulance Fees	309,700	155,185	50%	59%
Other Revenue	379,160	212,200	56%	42%
Insurance Claims & Rebates	3,000	-	0%	12%
Interest on Investments	4,000	10,336	258%	56%
From Other Funds	149,960	74,980	50%	50%
<b>Total Current Revenue</b>	<b>5,849,980</b>	<b>5,363,158</b>	<b>92%</b>	<b>90%</b>
Transfers (To) From	-	-	0%	0%
Equity	678,030	-	0%	0%
<b>Total Revenue Budget</b>	<b>6,528,010</b>	<b>5,363,158</b>	<b>82%</b>	<b>84%</b>
<i>*Includes RDA Property Tax Revenue (Budget 936K)</i>				
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	1,433,360	740,117	52%	47%
2 Building Department	272,490	108,060	40%	39%
3 Emergency Management	39,060	13,189	34%	37%
4 Fire Department	366,830	148,298	40%	40%
5 Public Works	568,810	228,462	40%	43%
6 Parks and Recreation	400,740	182,834	46%	42%
7 Police Department	1,626,910	798,477	49%	43%
8 Sanitation & Recycling	243,210	101,184	42%	40%
9 Animal Control	33,700	16,222	48%	47%
10 Contingency	160,000	51,214	32%	23%
11 Information Services	367,690	216,756	59%	48%
12 Municipal Court	128,940	55,416	43%	47%
13 Emergency Medical Service	592,780	275,706	47%	47%
14 Fire Marshal	67,230	19,636	29%	31%
15 Planning & Development	1,000	589	59%	22%
17 Conference Center	225,260	113,516	50%	48%
<b>Total General Fund Expenditures</b>	<b>6,528,010</b>	<b>3,069,674</b>	<b>47%</b>	<b>43%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,355,180	439,161	32%	36%
Sewer Charges	1,230,080	406,630	33%	35%
Other Charges	616,900	72,916	12%	81%
<b>Total Current Revenue</b>	<b>3,202,160</b>	<b>918,707</b>	<b>29%</b>	<b>49%</b>
Equity	3,710,210	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>6,912,370</b>	<b>918,707</b>	<b>13%</b>	<b>53%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,441,130	696,257	48%	47%
2 Water Department	3,471,580	299,715	9%	31%
3 Sewer Department	1,654,660	212,355	13%	28%
4 Debt Service & Depreciation	345,000	167,132	48%	66%
<b>Total W&amp;S Fund Expenditures</b>	<b>6,912,370</b>	<b>1,375,458</b>	<b>20%</b>	<b>41%</b>

City of Nassau Bay  
 Fiscal Year 2022  
 Summary Financial Report  
 March-2022 (50% of the fiscal year completed)

No. Department	FY22 Adopted Budget	FY22 12 Month Actual	Percent Received or Spent	5-Year Avg March each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	991,890	769,947	78%	63%
Total Expenditures	991,890	905,313	91%	91%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	901,470	261,763	29%	19%
Total Expenditures	901,470	421,889	47%	21%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	5,877,030	230,692	4%	26%
Total Expenditures	5,877,030	213,333	4%	28%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	800,000	59,985	8%	15%
Total Expenditures	800,000	9,477	1%	19%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	2,733,100	274,388	10%	12%
Total Expenditures	2,733,100	257,347	9%	32%
<b>Total Nassau Bay Budget</b>	<b>24,743,870</b>	<b>6,252,492</b>	<b>25%</b>	<b>39%</b>



City of Nassau Bay  
Fiscal Year 2022  
Summary Financial Report  
March-2022 (50% of the fiscal year completed)

No. Department	FY22 Adopted Budget	FY22 12 Month Actual	Percent Received or Spent	5-Year Avg March each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	5,849,980	5,363,158	92%	90%
Water & Sewer Fund	3,202,160	918,707	29%	49%
Tourism Fund	606,000	261,763	43%	32%
Special Revenue Fund	5,802,200	230,692	4%	24%
<b>Total Revenue</b>	<b>15,460,340</b>	<b>6,774,320</b>	<b>44%</b>	<b>61%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	678,030	-	0%	0%
Water & Sewer Fund	3,710,210	-	0%	0%
Tourism Fund	295,470	-	0%	0%
Special Revenue Fund	74,830	-	0%	0%
<b>Total Balance Forward</b>	<b>4,758,540</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>20,218,880</b>	<b>6,774,320</b>	<b>34%</b>	<b>59%</b>
<b>Operating Expenditures:</b>				
General Fund	6,528,010	3,069,674	47%	43%
Water & Sewer Fund	6,912,370	1,375,458	20%	41%
Tourism Fund	901,470	421,889	47%	21%
Special Revenue Fund	5,877,030	213,333	4%	28%
<b>Total Operating Expenditures</b>	<b>20,218,880</b>	<b>5,080,354</b>	<b>25%</b>	<b>38%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	963,320	769,947	80%	66%
Sales Tax Streets Fund	148,000	59,985	41%	41%
Capital Projects Fund	566,740	274,388	48%	16%
<b>Total</b>	<b>1,678,060</b>	<b>1,104,319</b>	<b>66%</b>	<b>37%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	28,570	-	0%	0%
Sales Tax Streets Fund	652,000	-	0%	0%
Capital Projects Fund	2,166,360	-	0%	0%
<b>Total Balance Forward</b>	<b>2,846,930</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>4,524,990</b>	<b>1,104,319</b>	<b>24%</b>	<b>27%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	991,890	905,313	91%	91%
Sales Tax Streets Fund	800,000	9,477	1%	19%
Capital Projects Fund	2,733,100	257,347	9%	32%
<b>Total Capital Assets Expenditures</b>	<b>4,524,990</b>	<b>1,172,138</b>	<b>26%</b>	<b>47%</b>
<b>Total Nassau Bay Budget</b>	<b>24,743,870</b>	<b>6,252,492</b>	<b>25%</b>	<b>39%</b>
<b>End of Year Reserves - Budget</b>				
<b>Operating</b>				
General Fund	1,660,969			
Water & Sewer Fund	1,069,877			
Tourism Fund	1,308,085			
Special Revenue Fund	(61,954)			
<b>Total Operating End of Year Reserves - Budget</b>	<b>3,976,977</b>			
<b>End of Year Reserves - Budget</b>				
<b>Capital</b>				
Debt Service Fund	91,224			
Sales Tax Streets Fund	244,066			
Capital Projects Fund	474,456			
<b>Total Capital End of Year Reserves - Budget</b>	<b>809,746</b>			
<b>Total End of Year Reserves - Budget</b>	<b>4,786,723</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 3/1/2022</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 03/31/2022</b>
General Fund	\$ 9,091.51	\$ 3,000.00	\$ 1.23	\$ -	\$ 12,092.74
Water & Sewer Fund	\$ 2,488,663.92	\$ -	\$ 324.76	\$ -	\$ 2,488,988.68
Debt Service Fund	\$ 4,725.93	\$ -	\$ 0.60	\$ -	\$ 4,726.53
Tourism Fund	\$ 91.63	\$ -	\$ -	\$ -	\$ 91.63
Special Rev. & Grants	\$ 2.64	\$ -	\$ -	\$ -	\$ 2.64
Capital Projects Fund	\$ 102.51	\$ -	\$ -	\$ -	\$ 102.51
Street Sales Tax	\$ 21.76	\$ -	\$ -	\$ -	\$ 21.76
<b>Sub-Total</b>	<b>\$ 2,502,699.90</b>	<b>\$ 3,000.00</b>	<b>\$ 326.59</b>	<b>\$ -</b>	<b>\$ 2,506,026.49</b>
Nassau Bay Economic Development Corporation	\$ 184,556.65	\$ 25,943.48	\$ 24.27	\$ 3,000.00	\$ 207,524.40
TWDB 2020 Escrow	\$ 131,923.40	\$ -	\$ 17.22	\$ -	\$ 131,940.62
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 316,480.05</b>	<b>\$ 25,943.48</b>	<b>\$ 41.49</b>	<b>\$ 3,000.00</b>	<b>\$ 339,465.02</b>
<b>TexPool Grand Total</b>	<b>\$ 2,819,179.95</b>	<b>\$ 28,943.48</b>	<b>\$ 368.08</b>	<b>\$ 3,000.00</b>	<b>\$ 2,845,491.51</b>

Texpool's weighted average maturity (\*) was 29 days and the average interest rate was .1536%.

(\*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

**Logic Investments**

Fund	Investments 3/1/2022	Additions	Interest	Withdrawals	Investments 03/31/2022
General Fund	\$ 285,804.85	\$ 18,750.00	\$ 60.56	\$ 18,750.00	\$ 285,865.41
Water & Sewer Fund	\$ 2,213.63	\$ -	\$ 0.47	\$ -	\$ 2,214.10
Debt Service Fund	\$ 491.72	\$ 89,730.00	\$ 0.10	\$ 89,730.00	\$ 491.82
Tourism Fund	\$ 292,008.03	\$ 108,480.00	\$ 62.61	\$ -	\$ 400,550.64
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 2,442,467.04	\$ -	\$ 517.50	\$ -	\$ 2,442,984.54
Street Sales Tax	\$ 78,407.17	\$ -	\$ 16.61	\$ -	\$ 78,423.78
<b>Sub-Total</b>	<b>\$ 3,101,392.44</b>	<b>\$ 216,960.00</b>	<b>\$ 657.85</b>	<b>\$ 108,480.00</b>	<b>\$ 3,210,530.29</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Logic Grand Total</b>	<b>\$ 3,101,392.44</b>	<b>\$ 216,960.00</b>	<b>\$ 657.85</b>	<b>\$ 108,480.00</b>	<b>\$ 3,210,530.29</b>

Logic's weighted average maturity (\*) was 33 days and the average interest rate was .2493%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

**Allegiance Bank - DDA & Grant**

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

DDA	\$ 400,000.00
Elevation Grant	\$ 13,729.29

**Allegiance Bank - MMA**

Interest Rate 0.60%

Fund	Investments 3/1/2022	Additions	Interest	Withdrawals	Investments 03/31/2022
General Fund	\$ 3,643,561.47	\$ -	\$ 1,819.25	\$ 325,598.85	\$ 3,319,781.87
Water & Sewer Fund	\$ 1,808,801.76	\$ 45,136.50	\$ 926.94	\$ -	\$ 1,854,865.20
Debt Service Fund	\$ 84.80	\$ -	\$ 0.04	\$ -	\$ 84.84
Tourism Fund	\$ 364,596.43	\$ -	\$ 182.84	\$ 25,692.74	\$ 339,086.53
Special Rev. & Grants	\$ 30.42	\$ -	\$ 0.02	\$ -	\$ 30.44
Capital Projects Fund	\$ 20,127.92	\$ 93,183.36	\$ 20.98	\$ -	\$ 113,332.26
Street Sales Tax	\$ 863,960.17	\$ 12,971.73	\$ 441.76	\$ -	\$ 877,373.66
<b>Sub-Total</b>	<b>\$ 6,701,162.97</b>	<b>\$ 151,291.59</b>	<b>\$ 3,391.83</b>	<b>\$ 351,291.59</b>	<b>\$ 6,504,554.80</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 6,701,162.97</b>	<b>\$ 151,291.59</b>	<b>\$ 3,391.83</b>	<b>\$ 351,291.59</b>	<b>\$ 6,504,554.80</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

**Allegiance Bank - Int. Bearing Sweep Acct.**

Sweep Account to collect all excess over \$400,000 minimum in DDA

Weighted Average	\$ 122,477.31
Ending Balance as of 03/31/2022	\$ 111,709.46
Interest Rate	0.20%
Interest Earned	\$ 20.80

Fund	Investments 3/1/2022	Interest	Investments 03/31/2022
General Fund	\$ -	\$ -	\$ -
Water & Sewer Fund	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ 200,425.40	\$ 20.80	\$ 111,709.46
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 200,425.40</b>	<b>\$ 20.80</b>	<b>\$ 111,709.46</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Sweep Grand Total</b>	<b>\$ 200,425.40</b>	<b>\$ 20.80</b>	<b>\$ 111,709.46</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

**U.S Treasury Securities**

General Fund	\$	197,824.49
Tourism Fund	\$	200,731.51
Fed. Gov. Oblig. Fd	\$	125.00
<b>Total Investments</b>	<b>\$</b>	<b>398,681.00</b>

	Investments 3/1/2022	Additions	Interest	Discount	Premium	Withdrawals	Investments 03/31/2022
T-Note 3yr .125% (General Fd.)	\$ 197,803.08	\$ -	\$ 21.41	\$ -	\$ -	\$ -	\$ 197,824.49
T-Note 3yr 1% (Tourism Fd.)	\$ 200,561.18	\$ -	\$ 170.33	\$ -	\$ -	\$ -	\$ 200,731.51
<b>Total Treasury Securities</b>	<b>\$ 398,364.26</b>	<b>\$ -</b>	<b>\$ 191.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 398,556.00</b>

## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

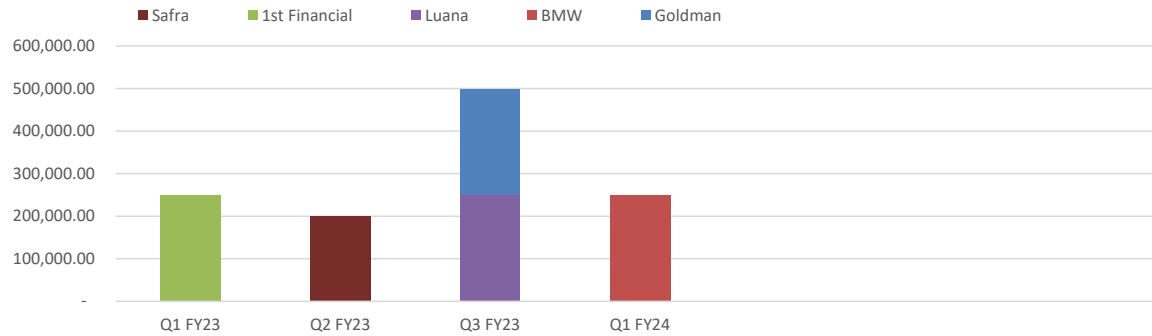
### March 31, 2022

#### Certificates of Deposit

General Fund	\$ 947,542.91
Tourism Fund	\$ 248,222.53
Fed. Gov. Oblig. Fd	\$ 1,487.49
<b>Total Investments</b>	<b>\$ 1,197,252.93</b>

	Investments 3/1/2022	Additions	Interest	Withdrawals	Investments 03/31/2022
Luana Savings Bank CD 3yr 0.40% (Gen. Fd.)	\$ 249,270.15	\$ -	\$ 84.59	\$ -	\$ 249,354.74
1st Financial Bank USA CD 1.5yr 0.10% (Gen. Fd.)	\$ 249,005.45	\$ -	\$ 21.15	\$ 19.10	\$ 249,007.50
Goldman Sachs Bank CD 2yr 0.20% (Gen Fd.)	\$ 249,036.84	\$ -	\$ 42.30	\$ 38.20	\$ 249,040.94
Safra National Bank CD 1yr 0.30% (Gen Fd.)	\$ 200,088.77	\$ -	\$ 50.96	\$ -	\$ 200,139.73
BMW Bank CD 2.5yr 0.25% (Tourism Fd.)	\$ 248,169.87	\$ -	\$ 52.66	\$ -	\$ 248,222.53
<b>Total CD Investments</b>	<b>\$ 1,195,571.08</b>	<b>\$ -</b>	<b>\$ 251.66</b>	<b>\$ 57.30</b>	<b>\$ 1,195,765.44</b>

#### CD Maturities By Quarter



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

**Economic Development Corporation**

	Investments 3/1/2022	Additions	Interest	Withdrawals	Investments 03/31/2022
Texpool - EDC - Int. Rate 0.1536%	\$ 184,556.65	\$ 25,943.48	\$ 24.27	\$ 3,000.00	\$ 207,524.40
TCB - EDC BizReward Checking	\$ 20,402.61	\$ -	\$ -	\$ -	\$ 20,402.61
TCB - EDC BizReward Savings - Int. Rate .20%	\$ 244,603.14	\$ -	\$ 41.55	\$ -	\$ 244,644.69
<b>Total EDC Investments</b>	<b>\$ 449,562.40</b>	<b>\$ 25,943.48</b>	<b>\$ 65.82</b>	<b>\$ 3,000.00</b>	<b>\$ 472,571.70</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**

**Nassau Bay Redevelopment Authority**

	Investments 3/1/2022	Additions	Interest	Withdrawals	Investments 03/31/2022
Logic - RDA - Int. Rate .2493%	\$ 184,191.19	\$ -	\$ 37.84	\$ 108,480.00	\$ 75,749.03
TCB - CD 3yr 1.85%	\$ 164,807.33	\$ -	\$ 258.88	\$ -	\$ 165,066.21
TCB - RDA BizReward Checking	\$ 20,403.50	\$ -	\$ -	\$ -	\$ 20,403.50
TCB - RDA BizReward Savings - Int. Rate .20%	\$ 143,941.20	\$ -	\$ 24.45	\$ -	\$ 143,965.65
<b>Total RDA Investments</b>	<b>\$ 513,343.22</b>	<b>\$ -</b>	<b>\$ 321.17</b>	<b>\$ 108,480.00</b>	<b>\$ 405,184.39</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**March 31, 2022**


**Month Ending Investment Portfolio Balances by Fund\***

Fund	TexPool	Logic	Allegiance MMA	Allegiance Sweep	Allegiance DDA and EMS	Allegiance Grant	US Treasury Securities	Certificates of Deposit	Investments 03/31/2022
General Fund	\$ 12,092.74	\$ 285,865.41	\$ 3,319,781.87	\$ -	\$ 132,550.07	\$ -	\$ 197,949.49	\$ 948,695.12	\$ 4,896,934.70
Water & Sewer Fund	\$ 2,488,988.68	\$ 2,214.10	\$ 1,854,865.20	\$ -	\$ 4,345.59	\$ -	\$ -	\$ -	\$ 4,350,413.57
Debt Service Fund	\$ 4,726.53	\$ 491.82	\$ 84.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,303.19
Tourism Fund	\$ 91.63	\$ 400,550.64	\$ 339,086.53	\$ 111,709.46	\$ 263,104.34	\$ -	\$ 200,731.51	\$ 248,557.81	\$ 1,563,831.92
Special Rev. & Grants	\$ 2.64	\$ -	\$ 30.44	\$ -	\$ -	\$ 13,729.29	\$ -	\$ -	\$ 13,762.37
Capital Projects Fund	\$ 102.51	\$ 2,442,984.54	\$ 113,332.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,556,419.31
Street Sales Tax	\$ 21.76	\$ 78,423.78	\$ 877,373.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 955,819.20
<b>Sub-Total</b>	<b>\$ 2,506,026.49</b>	<b>\$ 3,210,530.29</b>	<b>\$ 6,504,554.80</b>	<b>\$ 111,709.46</b>	<b>\$ 400,000.00</b>	<b>\$ 13,729.29</b>	<b>\$ 398,681.00</b>	<b>\$ 1,197,252.93</b>	<b>\$ 14,342,484.26</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TWDB 2020 Escrow	\$ 131,940.62	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 131,940.62
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 131,940.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 131,940.62</b>
<b>Grand Total</b>	<b>\$ 2,637,967.11</b>	<b>\$ 3,210,530.29</b>	<b>\$ 6,504,554.80</b>	<b>\$ 111,709.46</b>	<b>\$ 400,000.00</b>	<b>\$ 13,729.29</b>	<b>\$ 398,681.00</b>	<b>\$ 1,197,252.93</b>	<b>\$ 14,474,424.88</b>

\*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

**Designated Investment Officers**

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla Ludanyi, Finance Director