



City of Nassau Bay  
Financial Statements  
Fiscal Year 2020

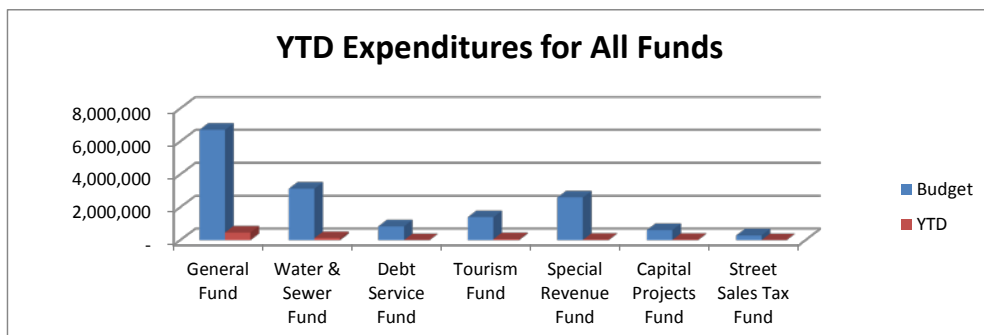
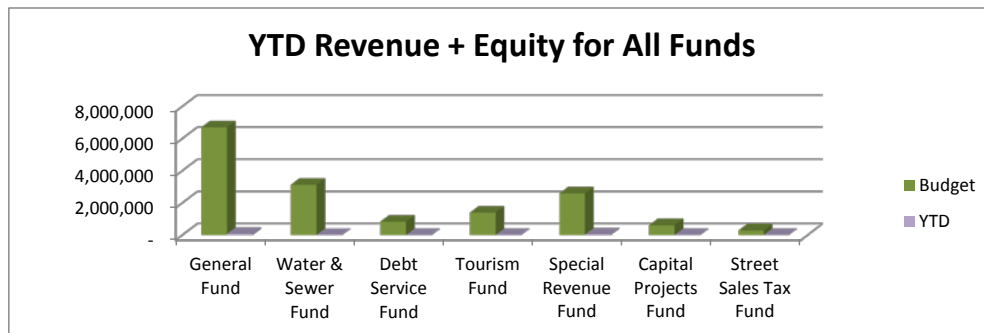
October 31, 2019

City of Nassau Bay  
Fiscal Year 2020  
Summary Financial Report  
October-2019 (8% of the fiscal year completed)

| No. Department                               | FY20<br>Amended<br>Budget | FY20<br>12 Month<br>Actual | Percent<br>Received<br>or Spent | 5-Year Avg<br>October<br>each year |
|--|---------------------------|----------------------------|---------------------------------|------------------------------------|
| <b>General Fund Revenue:</b>                 |                           |                            |                                 |                                    |
| Property Taxes                               | 3,685,700                 | -                          | 0%                              | 0%                                 |
| Franchise Fees                               | 450,920                   | -                          | 0%                              | 0%                                 |
| Sales Taxes                                  | 630,000                   | -                          | 0%                              | 0%                                 |
| Permits and Fees                             | 181,000                   | 18,624                     | 10%                             | 5%                                 |
| Fines  | 85,620                    | 11,188                     | 13%                             | 6%                                 |
| Ambulance Fees                               | 309,140                   | 12,839                     | 4%                              | 10%                                |
| Other Revenue                                | 374,120                   | 28,351                     | 8%                              | 6%                                 |
| Insurance Claims & Rebates                   | 3,000                     | -                          | 0%                              | 5%                                 |
| Interest on Investments                      | 38,000                    | 4,978                      | 13%                             | 4%                                 |
| From Other Funds                             | 149,960                   | -                          | 0%                              | 0%                                 |
| <b>Total Current Revenue</b>                 | <b>5,907,460</b>          | <b>75,980</b>              | <b>1%</b>                       | <b>2%</b>                          |
| Transfers (To) From                          | -                         | -                          | 0%                              | 0%                                 |
| Equity                                       | 795,180                   | -                          | 0%                              | 0%                                 |
| <b>Total Revenue Budget</b>                  | <b>6,702,640</b>          | <b>75,980</b>              | <b>1%</b>                       | <b>2%</b>                          |
| <b>General Fund Department Expenditures:</b> |                           |                            |                                 |                                    |
| 1 General & Administrative                   | 1,900,650                 | 61,178                     | 3%                              | 5%                                 |
| 2 Building Department                        | 195,450                   | 15,560                     | 8%                              | 7%                                 |
| 3 Emergency Management                       | 132,180                   | 9,269                      | 7%                              | 5%                                 |
| 4 Fire Department                            | 318,480                   | 48,807                     | 15%                             | 9%                                 |
| 5 Public Works                               | 463,000                   | 44,917                     | 10%                             | 9%                                 |
| 6 Parks and Recreation                       | 438,860                   | 38,183                     | 9%                              | 5%                                 |
| 7 Police Department                          | 1,551,570                 | 140,319                    | 9%                              | 8%                                 |
| 8 Sanitation & Recycling                     | 243,210                   | -                          | 0%                              | 0%                                 |
| 9 Animal Control                             | 37,100                    | 3,837                      | 10%                             | 10%                                |
| 10 Contingency                               | 105,000                   | -                          | 0%                              | 1%                                 |
| 11 Information Services                      | 359,420                   | 30,561                     | 9%                              | 5%                                 |
| 12 Municipal Court                           | 87,010                    | 5,359                      | 6%                              | 6%                                 |
| 13 Emergency Medical Service                 | 542,590                   | 58,173                     | 11%                             | 8%                                 |
| 14 Fire Marshal                              | 70,720                    | 4,500                      | 6%                              | 8%                                 |
| 15 Planning & Development                    | 37,000                    | -                          | 0%                              | 0%                                 |
| 17 Conference Center                         | 220,400                   | 6,365                      | 3%                              | 2%                                 |
| <b>Total General Fund Expenditures</b>       | <b>6,702,640</b>          | <b>467,029</b>             | <b>7%</b>                       | <b>6%</b>                          |
| <b>Water &amp; Sewer Fund Revenue:</b>       |                           |                            |                                 |                                    |
| Water Sales                                  | 1,157,780                 | (221)                      | <1%                             | 0%                                 |
| Sewer Charges                                | 1,149,740                 | (284)                      | <1%                             | 0%                                 |
| Other Charges                                | 522,000                   | 6,459                      | 1%                              | 5%                                 |
| <b>Total Current Revenue</b>                 | <b>2,829,520</b>          | <b>5,954</b>               | <b>&lt;1%</b>                   | <b>0%</b>                          |
| Equity                                       | 304,920                   | -                          | 0%                              | 0%                                 |
| <b>Total W&amp;S Revenue Budget</b>          | <b>3,134,440</b>          | <b>5,954</b>               | <b>&lt;1%</b>                   | <b>0%</b>                          |
| <b>W&amp;S Fund Department Expenditures:</b> |                           |                            |                                 |                                    |
| 1 General & Administrative - Water & Sewer   | 1,339,550                 | 118,073                    | 9%                              | 8%                                 |
| 2 Water Department                           | 1,265,700                 | -                          | 0%                              | 0%                                 |
| 3 Sewer Department                           | 338,150                   | 1,925                      | <1%                             | 1%                                 |
| 4 Debt Service & Depreciation                | 191,040                   | 6,943                      | 4%                              | 2%                                 |
| <b>Total W&amp;S Fund Expenditures</b>       | <b>3,134,440</b>          | <b>126,941</b>             | <b>4%</b>                       | <b>4%</b>                          |

City of Nassau Bay  
 Fiscal Year 2020  
 Summary Financial Report  
 October-2019 (8% of the fiscal year completed)

| No. Department                               | FY20 Amended Budget | FY20 12 Month Actual | Percent Received or Spent | 5-Year Avg October each year |
|--|---------------------|----------------------|---------------------------|------------------------------|
| <b>Debt Service Fund - 04</b>                |                     |                      |                           |                              |
| Total Revenue + Equity                       | 840,810             | 260                  | <1%                       | 0%                           |
| Total Expenditures                           | 840,810             | -                    | 0%                        | 0%                           |
| <b>Tourism Fund - 06</b>                     |                     |                      |                           |                              |
| Total Revenue + Equity                       | 1,399,620           | 2,409                | <1%                       | 0%                           |
| Total Expenditures                           | 1,399,620           | 66,573               | 5%                        | 6%                           |
| <b>Special Revenue &amp; Grant Fund - 07</b> |                     |                      |                           |                              |
| Total Revenue + Equity                       | 2,597,400           | 34,824               | 1%                        | 14%                          |
| Total Expenditures                           | 2,597,400           | 17,806               | <1%                       | 0%                           |
| <b>Street Sales Tax Fund - 10</b>            |                     |                      |                           |                              |
| Total Revenue + Equity                       | 292,400             | 1,015                | <1%                       | 0%                           |
| Total Expenditures                           | 292,400             | -                    | 0%                        | 0%                           |
| <b>Capital Projects Fund - 09</b>            |                     |                      |                           |                              |
| Total Revenue + Equity                       | 617,740             | 451                  | <1%                       | 0%                           |
| Total Expenditures                           | 617,740             | 16,059               | 3%                        | 1%                           |
| <b>Total Nassau Bay Budget</b>               | <u>15,585,050</u>   | <u>694,409</u>       | <u>4%</u>                 | <u>4%</u>                    |



City of Nassau Bay  
Fiscal Year 2020  
Summary Financial Report  
October-2019 (8% of the fiscal year completed)

| No. Department                                      | FY20<br>Amended<br>Budget | FY20<br>12 Month<br>Actual | Percent<br>Received<br>or Spent | 5-Year Avg<br>October<br>each year |
|---|---------------------------|----------------------------|---------------------------------|------------------------------------|
| <b>Combined Operating Funds Report:</b>             |                           |                            |                                 |                                    |
| <b>Operating Revenue:</b>                           |                           |                            |                                 |                                    |
| General Fund  | 5,907,460                 | 75,980                     | 1%                              | 2%                                 |
| Water & Sewer Fund                                  | 2,829,520                 | 5,954                      | <1%                             | 0%                                 |
| Tourism Fund  | 889,200                   | 2,409                      | <1%                             | 0%                                 |
| Special Revenue Fund                                | 2,343,360                 | 34,824                     | 1%                              | 12%                                |
| <b>Total Revenue</b>                                | <b>11,969,540</b>         | <b>119,167</b>             | <b>1%</b>                       | <b>5%</b>                          |
| <b>(Increase)/Decrease in Balance Forward Yr/Yr</b> |                           |                            |                                 |                                    |
| General Fund  | 795,180                   | -                          | 0%                              | 0%                                 |
| Water & Sewer Fund                                  | 304,920                   | -                          | 0%                              | 0%                                 |
| Tourism Fund  | 510,420                   | -                          | 0%                              | 0%                                 |
| Special Revenue Fund                                | 254,040                   | -                          | 0%                              | 0%                                 |
| <b>Total Balance Forward</b>                        | <b>1,864,560</b>          | <b>-</b>                   | <b>0%</b>                       | <b>0%</b>                          |
| <b>Total Operating Rev &amp; Bal Forward</b>        | <b>13,834,100</b>         | <b>119,167</b>             | <b>&lt;1%</b>                   | <b>4%</b>                          |
| <b>Operating Expenditures:</b>                      |                           |                            |                                 |                                    |
| General Fund  | 6,702,640                 | 467,029                    | 7%                              | 6%                                 |
| Water & Sewer Fund                                  | 3,134,440                 | 126,941                    | 4%                              | 4%                                 |
| Tourism Fund  | 1,399,620                 | 66,573                     | 5%                              | 6%                                 |
| Special Revenue Fund                                | 2,597,400                 | 17,806                     | <1%                             | 0%                                 |
| <b>Total Operating Expenditures</b>                 | <b>13,834,100</b>         | <b>678,350</b>             | <b>5%</b>                       | <b>4%</b>                          |
| <b>Combined Capital Assets Funds:</b>               |                           |                            |                                 |                                    |
| <b>Capital Assets Funds Revenue:</b>                |                           |                            |                                 |                                    |
| Debt Service Fund                                   | 843,610                   | 260                        | <1%                             | 0%                                 |
| Sales Tax Streets Fund                              | 162,900                   | 1,015                      | <1%                             | 0%                                 |
| Capital Projects Fund                               | 482,800                   | 451                        | <1%                             | 0%                                 |
| <b>Total</b>  | <b>1,489,310</b>          | <b>1,726</b>               | <b>&lt;1%</b>                   | <b>0%</b>                          |
| <b>(Increase)/Decrease in Balance Forward Yr/Yr</b> |                           |                            |                                 |                                    |
| Debt Service Fund                                   | (2,800)                   | -                          | 0%                              | 0%                                 |
| Sales Tax Streets Fund                              | 129,500                   | -                          | 0%                              | 0%                                 |
| Capital Projects Fund                               | 134,940                   | -                          | 0%                              | 0%                                 |
| <b>Total Balance Forward</b>                        | <b>261,640</b>            | <b>-</b>                   | <b>0%</b>                       | <b>0%</b>                          |
| <b>Total Capital Assets Funds Revenue</b>           | <b>1,750,950</b>          | <b>1,726</b>               | <b>&lt;1%</b>                   | <b>0%</b>                          |
| <b>Capital Assets Funds Expenditures:</b>           |                           |                            |                                 |                                    |
| Debt Service Fund                                   | 840,810                   | -                          | 0%                              | 0%                                 |
| Sales Tax Streets Fund                              | 292,400                   | -                          | 0%                              | 0%                                 |
| Capital Projects Fund                               | 617,740                   | 16,059                     | 3%                              | 1%                                 |
| <b>Total Capital Assets Expenditures</b>            | <b>1,750,950</b>          | <b>16,059</b>              | <b>&lt;1%</b>                   | <b>1%</b>                          |
| <b>Total Nassau Bay Budget</b>                      | <b>15,585,050</b>         | <b>694,409</b>             | <b>4%</b>                       | <b>4%</b>                          |
| <b>End of Year Reserves</b>                         |                           |                            |                                 |                                    |
| <b>Operating</b>                                    |                           |                            |                                 |                                    |
| General Fund  | 1,777,899                 |                            |                                 |                                    |
| Water & Sewer Fund                                  | 537,566                   |                            |                                 |                                    |
| Tourism Fund  | 1,210,931                 |                            |                                 |                                    |
| Special Revenue Fund                                | 110,333                   |                            |                                 |                                    |
| <b>Total Operating End of Year Reserves</b>         | <b>3,636,729</b>          |                            |                                 |                                    |
| <b>End of Year Reserves</b>                         |                           |                            |                                 |                                    |
| <b>Capital</b>                                      |                           |                            |                                 |                                    |
| Debt Service Fund                                   | 159,070                   |                            |                                 |                                    |
| Sales Tax Streets Fund                              | 434,946                   |                            |                                 |                                    |
| Capital Projects Fund                               | 84,817                    |                            |                                 |                                    |
| <b>Total Capital End of Year Reserves</b>           | <b>678,833</b>            |                            |                                 |                                    |
| <b>Total End of Year Reserves</b>                   | <b>4,315,562</b>          |                            |                                 |                                    |

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2019**

| <b>TexPool Investments</b>                          |                                  |                      |                    |                      |                                   |
|---|----------------------------------|----------------------|--------------------|----------------------|-----------------------------------|
| <b>Fund</b>   | <b>Investments<br/>10/1/2019</b> | <b>Additions</b>     | <b>Interest</b>    | <b>Withdrawals</b>   | <b>Investments<br/>10/31/2019</b> |
| General Fund  | \$ 9,275.33                      | \$ 163,578.75        | \$ 31.56           | \$ 163,578.75        | \$ 9,306.89                       |
| Water & Sewer Fund                                  | \$ 152,702.81                    | \$ -                 | \$ 247.92          | \$ -                 | \$ 152,950.73                     |
| Debt Service Fund                                   | \$ 93.43                         | \$ -                 | \$ 0.04            | \$ -                 | \$ 93.47                          |
| Tourism Fund  | \$ 5,841.57                      | \$ -                 | \$ 9.49            | \$ -                 | \$ 5,851.06                       |
| Special Rev. & Grants                               | \$ 2,669.69                      | \$ -                 | \$ 4.33            | \$ -                 | \$ 2,674.02                       |
| Capital Projects Fund                               | \$ 102.20                        | \$ -                 | \$ 0.31            | \$ -                 | \$ 102.51                         |
| Street Sales Tax                                    | \$ 47,615.08                     | \$ -                 | \$ 77.26           | \$ -                 | \$ 47,692.34                      |
| <b>Sub-Total</b>                                    | <b>\$ 218,300.11</b>             | <b>\$ 163,578.75</b> | <b>\$ 370.91</b>   | <b>\$ 163,578.75</b> | <b>\$ 218,671.02</b>              |
| Nassau Bay Economic<br>Development Corporation      | \$ 574,073.67                    | \$ 28,243.15         | \$ 932.28          | \$ 163,578.75        | \$ 439,670.35                     |
| Nassau Bay Tax Increment<br>Reinvestment Zone No. 1 | \$ -                             | \$ -                 | \$ -               | \$ -                 | \$ -                              |
| TIRZ Revenue - RDA Equity                           | \$ -                             | \$ -                 | \$ -               | \$ -                 | \$ -                              |
| <b>Sub-Total</b>                                    | <b>\$ 574,073.67</b>             | <b>\$ 28,243.15</b>  | <b>\$ 932.28</b>   | <b>\$ 163,578.75</b> | <b>\$ 439,670.35</b>              |
| <b>TexPool Grand Total</b>                          | <b>\$ 792,373.78</b>             | <b>\$ 191,821.90</b> | <b>\$ 1,303.19</b> | <b>\$ 327,157.50</b> | <b>\$ 658,341.37</b>              |

Texpool's weighted average maturity (\*) was 35 days and the average interest rate was 1.9115%.

(\*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2019**

| <b>Logic Investments</b>                            |                                  |                      |                    |                      |                                   |
|---|----------------------------------|----------------------|--------------------|----------------------|-----------------------------------|
| <b>Fund</b>   | <b>Investments<br/>10/1/2019</b> | <b>Additions</b>     | <b>Interest</b>    | <b>Withdrawals</b>   | <b>Investments<br/>10/31/2019</b> |
| General Fund  | \$ 1,701,447.43                  | \$ 185,433.47        | \$ 2,536.54        | \$ 558,092.08        | \$ 1,331,325.36                   |
| Water & Sewer Fund                                  | \$ 631,742.31                    | \$ 1,895.91          | \$ 1,105.35        | \$ -                 | \$ 634,743.57                     |
| Debt Service Fund                                   | \$ 148,477.19                    | \$ -                 | \$ 259.77          | \$ -                 | \$ 148,736.96                     |
| Tourism Fund  | \$ 785,525.17                    | \$ -                 | \$ 1,368.01        | \$ 111,262.10        | \$ 675,631.08                     |
| Special Rev. & Grants                               | \$ -                             | \$ -                 | \$ -               | \$ -                 | \$ -                              |
| Capital Projects Fund                               | \$ 257,285.72                    | \$ -                 | \$ 449.16          | \$ 17,096.76         | \$ 240,638.12                     |
| Street Sales Tax                                    | \$ 534,977.24                    | \$ 14,121.56         | \$ 936.75          | \$ -                 | \$ 550,035.55                     |
| <b>Sub-Total</b>                                    | <b>\$ 4,059,455.06</b>           | <b>\$ 201,450.94</b> | <b>\$ 6,655.58</b> | <b>\$ 686,450.94</b> | <b>\$ 3,581,110.64</b>            |
| Nassau Bay Economic<br>Development Corporation      | \$ -                             | \$ -                 | \$ -               | \$ -                 | \$ -                              |
| Nassau Bay Tax Increment<br>Reinvestment Zone No. I | \$ -                             | \$ -                 | \$ -               | \$ -                 | \$ -                              |
| TIRZ Revenue - RDA Equity                           | \$ -                             | \$ -                 | \$ -               | \$ -                 | \$ -                              |
| <b>Sub-Total</b>                                    | <b>\$ -</b>                      | <b>\$ -</b>          | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>                       |
| <b>Logic Grand Total</b>                            | <b>\$ 4,059,455.06</b>           | <b>\$ 201,450.94</b> | <b>\$ 6,655.58</b> | <b>\$ 686,450.94</b> | <b>\$ 3,581,110.64</b>            |

Logic's weighted average maturity (\*) was 50 days and the average interest rate was 2.0578%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2019**

**Allegiance Bank - DDA & Grant**

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

|                 |               |
|-----------------|---------------|
| DDA             | \$ 400,000.00 |
| Elevation Grant | \$ 816,784.71 |

**Allegiance Bank - MMA**

Interest Rate 1.51%

| Fund  | Investments<br>10/1/2019 | Additions          | Interest        | Withdrawals         | Investments<br>10/31/2019 |
|---|--------------------------|--------------------|-----------------|---------------------|---------------------------|
| General Fund  | \$ 543.68                | \$ -               | \$ 0.69         | \$ -                | \$ 544.37                 |
| Water & Sewer Fund                                  | \$ 9,220.07              | \$ -               | \$ 11.74        | \$ -                | \$ 9,231.81               |
| Debt Service Fund                                   | \$ 60.60                 | \$ -               | \$ 0.08         | \$ -                | \$ 60.68                  |
| Tourism Fund  | \$ 1,132.99              | \$ 7,378.98        | \$ 1.75         | \$ -                | \$ 8,513.72               |
| Special Rev. & Grants                               | \$ 47,836.32             | \$ -               | \$ 38.86        | \$ 28,578.18        | \$ 19,297.00              |
| Capital Projects Fund                               | \$ 958.46                | \$ -               | \$ 1.22         | \$ -                | \$ 959.68                 |
| Street Sales Tax                                    | \$ 856.94                | \$ -               | \$ 1.09         | \$ -                | \$ 858.03                 |
| <b>Sub-Total</b>                                    | <b>\$ 60,609.06</b>      | <b>\$ 7,378.98</b> | <b>\$ 55.43</b> | <b>\$ 28,578.18</b> | <b>\$ 39,465.29</b>       |
| Nassau Bay Economic<br>Development Corporation      | \$ -                     | \$ -               | \$ -            | \$ -                | \$ -                      |
| Nassau Bay Tax Increment<br>Reinvestment Zone No. 1 | \$ -                     | \$ -               | \$ -            | \$ -                | \$ -                      |
| TIRZ Revenue - RDA Equity                           | \$ -                     | \$ -               | \$ -            | \$ -                | \$ -                      |
| <b>Sub-Total</b>                                    | <b>\$ -</b>              | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ -</b>         | <b>\$ -</b>               |
| <b>MMA Grand Total</b>                              | <b>\$ 60,609.06</b>      | <b>\$ 7,378.98</b> | <b>\$ 55.43</b> | <b>\$ 28,578.18</b> | <b>\$ 39,465.29</b>       |

## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

October 31, 2019

### Allegiance Bank - Int. Bearing Sweep Acct.

Sweep Account to collect all excess over \$400,000 minimum in DDA

|                                 |               |
|---------------------------------|---------------|
| Weighted Average                | \$ 310,584.87 |
| Ending Balance as of 10/31/2019 | \$ 242,403.28 |
| Interest Rate                   | 0.20%         |
| Interest Earned                 | \$ 52.76      |

| Fund  | Investments<br>10/1/2019 | Interest        | Investments<br>10/31/2019 |
|---|--------------------------|-----------------|---------------------------|
| General Fund  | \$ -                     | \$ -            | \$ -                      |
| Water & Sewer Fund                                  | \$ -                     | \$ -            | \$ -                      |
| Debt Service Fund                                   | \$ -                     | \$ -            | \$ -                      |
| Tourism Fund  | \$ 191,974.57            | \$ 52.76        | \$ 242,403.28             |
| Special Rev. & Grants                               | \$ -                     | \$ -            | \$ -                      |
| Capital Projects Fund                               | \$ -                     | \$ -            | \$ -                      |
| Street Sales Tax                                    | \$ -                     | \$ -            | \$ -                      |
| <b>Sub-Total</b>                                    | <b>\$ 191,974.57</b>     | <b>\$ 52.76</b> | <b>\$ 242,403.28</b>      |
| Nassau Bay Economic<br>Development Corporation      | \$ -                     | \$ -            | \$ -                      |
| Nassau Bay Tax Increment<br>Reinvestment Zone No. I | \$ -                     | \$ -            | \$ -                      |
| TIRZ Revenue - RDA Equity                           | \$ -                     | \$ -            | \$ -                      |
| <b>Sub-Total</b>                                    | <b>\$ -</b>              | <b>\$ -</b>     | <b>\$ -</b>               |
| <b>Sweep Grand Total</b>                            | <b>\$ 191,974.57</b>     | <b>\$ 52.76</b> | <b>\$ 242,403.28</b>      |



## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

### October 31, 2019

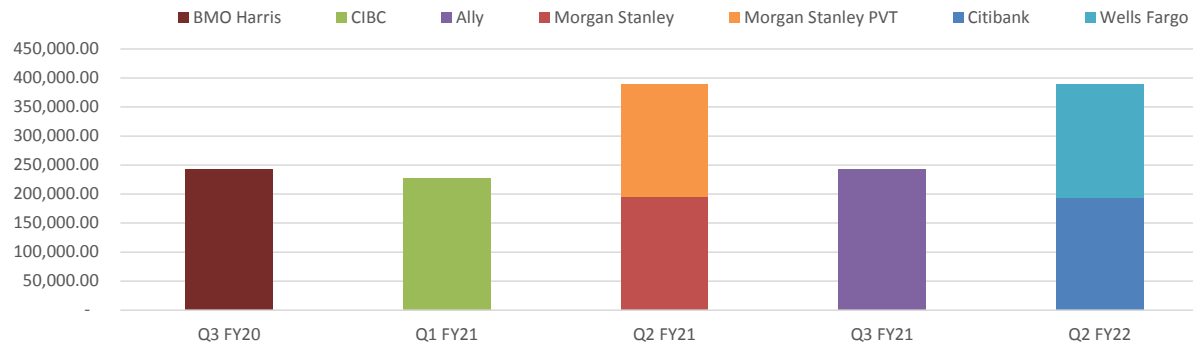
#### Certificates of Deposit

|              |              |
|--------------|--------------|
| General Fund | \$ 1,020,863 |
| Tourism Fund | \$ 470,219   |

**Total Investments \$ 1,491,082**

|   | Investments<br>10/1/2019 | Additions   | Interest           | Withdrawals | Investments<br>10/31/2019 |
|---|--------------------------|-------------|--------------------|-------------|---------------------------|
| Morgan Stanley Bank CD 2yr 2.85% (Gen. Fd.)     | \$ 193,916.60            | \$ -        | \$ 459.90          | \$ -        | \$ 194,376.50             |
| Morgan Stanley PVT Bank CD 2yr 2.85% (Gen. Fd.) | \$ 193,916.60            | \$ -        | \$ 459.90          | \$ -        | \$ 194,376.50             |
| Citibank CD 3yr 3.10% (Gen. Fd.)                | \$ 194,276.31            | \$ -        | \$ 500.25          | \$ -        | \$ 194,776.56             |
| Wells Fargo Bank CD 3yr 3.10% (Gen. Fd.)        | \$ 194,276.32            | \$ -        | \$ 500.25          | \$ -        | \$ 194,776.57             |
| BMO Harris Bank CD 1yr 2.40% (Gen. Fd.)         | \$ 242,067.29            | \$ -        | \$ 489.21          | \$ -        | \$ 242,556.50             |
| CIBC Bank USA CD 1.5yr 2.50% (Tourism Fd.)      | \$ 227,018.84            | \$ -        | \$ 477.74          | \$ -        | \$ 227,496.58             |
| Ally Bank CD 2yr 2.45% (Tourism Fd.)            | \$ 242,223.13            | \$ -        | \$ 499.40          | \$ -        | \$ 242,722.53             |
| <b>Total CDAR Investments</b>                   | <b>\$ 1,487,695.09</b>   | <b>\$ -</b> | <b>\$ 3,386.65</b> | <b>\$ -</b> | <b>\$ 1,491,081.74</b>    |

#### CD Maturities By Quarter



## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

October 31, 2019

### Economic Development Corporation

|  | Investments<br>10/1/2019 | Additions            | Interest         | Withdrawals          | Investments<br>10/31/2019 |
|--|--------------------------|----------------------|------------------|----------------------|---------------------------|
| Texpool - EDC - Int. Rate 1.9115%            | \$ 574,073.67            | \$ 28,243.15         | \$ 932.28        | \$ 163,578.75        | \$ 439,670.35             |
| TCB - EDC BizReward Checking                 | \$ 19,852.45             | \$ 163,578.75        | \$ -             | \$ 5.00              | \$ 183,426.20             |
| TCB - EDC BizReward Savings - Int. Rate .32% | \$ 15,282.26             | \$ -                 | \$ 4.54          | \$ -                 | \$ 15,286.80              |
| <b>Total EDC Investments</b>                 | <b>\$ 609,208.38</b>     | <b>\$ 191,821.90</b> | <b>\$ 936.82</b> | <b>\$ 163,583.75</b> | <b>\$ 638,383.35</b>      |

## CITY OF NASSAU BAY INVESTMENT PORTFOLIO

October 31, 2019

### Nassau Bay Redevelopment Authority

|  | Investments<br>10/1/2019 | Additions           | Interest         | Withdrawals         | Investments<br>10/31/2019 |
|--|--------------------------|---------------------|------------------|---------------------|---------------------------|
| Logic - RDA - Int. Rate 2.0578%              | \$ 363,502.71            | \$ -                | \$ 623.41        | \$ 73,092.08        | \$ 291,034.04             |
| TCB - CD 3yr 1.85%                           | \$ 157,618.62            | \$ -                | \$ 247.19        | \$ -                | \$ 157,865.81             |
| TCB - RDA BizReward Checking                 | \$ 20,413.50             | \$ 73,092.08        | \$ -             | \$ 5.00             | \$ 93,500.58              |
| TCB - RDA BizReward Savings - Int. Rate .85% | \$ 142,335.55            | \$ -                | \$ 102.75        | \$ -                | \$ 142,438.30             |
| <b>Total RDA Investments</b>                 | <b>\$ 683,870.38</b>     | <b>\$ 73,092.08</b> | <b>\$ 973.35</b> | <b>\$ 73,097.08</b> | <b>\$ 684,838.73</b>      |

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2019**


**Month Ending Investment Portfolio Balances by Fund\***

| Fund   | TexPool              | Logic                  | Allegiance MMA      | Allegiance Sweep     | Allegiance DDA       | Allegiance Grant     | Certificates of Deposit | Investments 10/31/2019 |
|--|----------------------|------------------------|---------------------|----------------------|----------------------|----------------------|-------------------------|------------------------|
| General Fund                                     | \$ 9,306.89          | \$ 1,331,325.36        | \$ 544.37           | \$ -                 | \$ -                 | \$ -                 | \$ 1,020,862.63         | \$ 2,362,039.25        |
| Water & Sewer Fund                               | \$ 152,950.73        | \$ 634,743.57          | \$ 9,231.81         | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ 796,926.11          |
| Debt Service Fund                                | \$ 93.47             | \$ 148,736.96          | \$ 60.68            | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ 148,891.11          |
| Tourism Fund                                     | \$ 5,851.06          | \$ 675,631.08          | \$ 8,513.72         | \$ 242,403.28        | \$ 400,000.00        | \$ -                 | \$ 470,219.11           | \$ 1,802,618.25        |
| Special Rev. & Grants                            | \$ 2,674.02          | \$ -                   | \$ 19,297.00        | \$ -                 | \$ -                 | \$ 816,784.71        | \$ -                    | \$ 838,755.73          |
| Capital Projects Fund                            | \$ 102.51            | \$ 240,638.12          | \$ 959.68           | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ 241,700.31          |
| Street Sales Tax                                 | \$ 47,692.34         | \$ 550,035.55          | \$ 858.03           | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ 598,585.92          |
| <b>Sub-Total</b>                                 | <b>\$ 218,671.02</b> | <b>\$ 3,581,110.64</b> | <b>\$ 39,465.29</b> | <b>\$ 242,403.28</b> | <b>\$ 400,000.00</b> | <b>\$ 816,784.71</b> | <b>\$ 1,491,081.74</b>  | <b>\$ 6,789,516.68</b> |
| Nassau Bay Economic Development Corporation      | \$ -                 | \$ -                   | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ -                   |
| Nassau Bay Tax Increment Reinvestment Zone No. 1 | \$ -                 | \$ -                   | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ -                   |
| TIRZ Revenue - RDA Equity                        | \$ -                 | \$ -                   | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                    | \$ -                   |
| <b>Sub-Total</b>                                 | <b>\$ -</b>          | <b>\$ -</b>            | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>             | <b>\$ -</b>            |
| <b>Grand Total</b>                               | <b>\$ 218,671.02</b> | <b>\$ 3,581,110.64</b> | <b>\$ 39,465.29</b> | <b>\$ 242,403.28</b> | <b>\$ 400,000.00</b> | <b>\$ 816,784.71</b> | <b>\$ 1,491,081.74</b>  | <b>\$ 6,789,516.68</b> |

\*City Investment Portfolio Balances exclude the EDC & RDA


This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

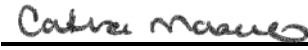
**Designated Investment Officers**

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla Ludanyi, Finance Director

**Investment Officers**

Verified By:   
 Jason E. Reynolds, City Manager

Verified By:   
 Catrina Maxwell, Deputy City Secretary

Verified By:   
 Sandra V. Ham, City Secretary