



City of Nassau Bay  
Financial Statements  
Fiscal Year 2016

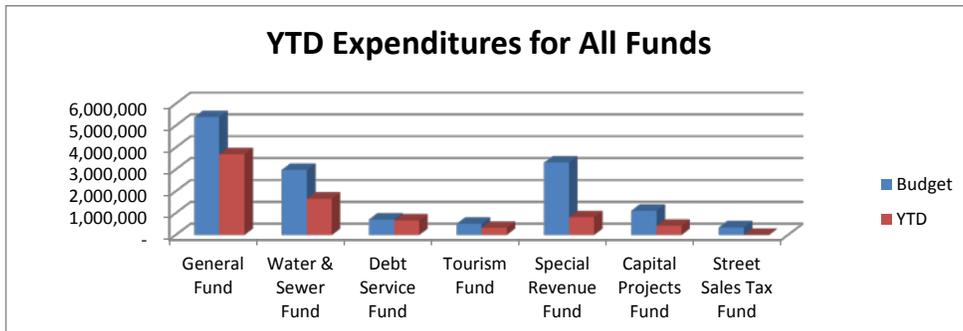
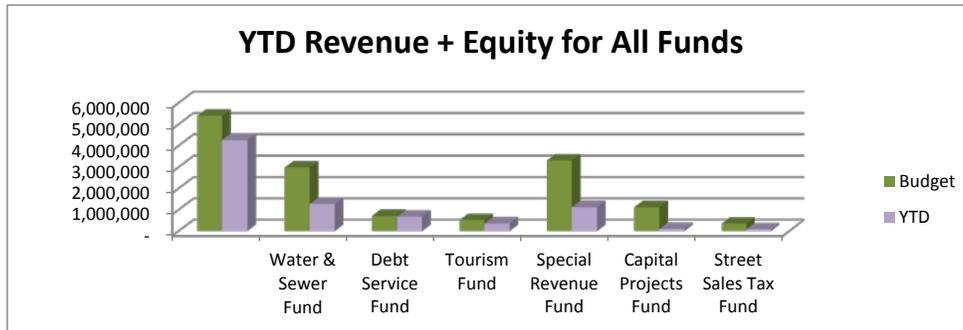
June 30, 2016

City of Nassau Bay  
Fiscal Year 2016  
Summary Financial Report  
June-2016 (75% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg June each year
<b>General Fund Revenue:</b>				
Property Taxes	2,866,570	2,881,079	101%	101%
Franchise Fees	440,000	252,734	57%	61%
Sales Taxes	552,500	329,389	60%	61%
Permits and Fees	140,840	145,787	104%	85%
Fines	111,120	72,153	65%	85%
Ambulance Fees	306,000	212,534	69%	74%
Other Revenue	336,860	232,678	69%	79%
Insurance Claims & Rebates	10,000	11,000	110%	61%
Interest on Investments	4,000	7,936	198%	113%
From Other Funds	117,400	117,400	100%	101%
<b>Total Current Revenue</b>	<b>4,885,290</b>	<b>4,262,689</b>	<b>87%</b>	<b>89%</b>
Transfers (To) From	-	-	0%	0%
Equity	505,680	-	0%	0%
<b>Total Revenue Budget</b>	<b>5,390,970</b>	<b>4,262,689</b>	<b>79%</b>	<b>83%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	942,880	681,623	72%	67%
2 Building Department	128,820	93,181	72%	68%
3 Emergency Management	151,310	100,596	66%	69%
4 Fire Department	364,830	297,665	82%	73%
5 Public Works	415,920	270,793	65%	65%
6 Parks and Recreation	426,230	312,459	73%	67%
7 Police Department	1,312,820	877,228	67%	68%
8 Sanitation & Recycling	236,330	157,208	67%	66%
9 Animal Control	38,670	22,480	58%	68%
10 Contingency	100,000	70,867	71%	43%
11 Information Services	284,140	186,453	66%	67%
12 Municipal Court	131,600	88,122	67%	66%
13 Emergency Medical Service	488,930	324,960	66%	70%
14 Fire Marshal	134,860	51,834	38%	62%
15 Planning & Development	15,000	10,712	71%	61%
16 Code Enforcement	-	-	0%	52%
17 Conference Center	218,630	146,795	67%	63%
<b>Total General Fund Expenditures</b>	<b>5,390,970</b>	<b>3,692,976</b>	<b>69%</b>	<b>67%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	633,124	58%	59%
Sewer Charges	1,040,000	616,045	59%	60%
Other Charges	35,300	13,264	38%	6%
<b>Total Current Revenue</b>	<b>2,175,300</b>	<b>1,262,433</b>	<b>58%</b>	<b>48%</b>
Equity	804,870	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>2,980,170</b>	<b>1,262,433</b>	<b>42%</b>	<b>37%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,213,460	764,132	63%	70%
2 Water Department	664,030	215,925	33%	37%
3 Sewer Department	749,540	390,987	52%	36%
4 Debt Service & Depreciation	353,140	288,985	82%	80%
<b>Total W&amp;S Fund Expenditures</b>	<b>2,980,170</b>	<b>1,660,029</b>	<b>56%</b>	<b>52%</b>

City of Nassau Bay  
 Fiscal Year 2016  
 Summary Financial Report  
 June-2016 (75% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg June each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	712,590	676,001	95%	86%
Total Expenditures	712,590	663,043	93%	94%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	511,540	357,921	70%	49%
Total Expenditures	511,540	324,594	63%	73%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	3,312,650	1,117,884	34%	59%
Total Expenditures	3,312,650	812,924	25%	42%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	350,000	82,953	24%	30%
Total Expenditures	350,000	420	<1%	30%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	1,114,640	93,671	8%	86%
Total Expenditures	1,114,640	421,134	38%	57%
<b>Total Nassau Bay Budget</b>	<b>14,372,560</b>	<b>7,575,119</b>	<b>53%</b>	<b>60%</b>



City of Nassau Bay  
Fiscal Year 2016  
Summary Financial Report  
June-2016 (75% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg June each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,885,290	4,262,689	87%	89%
Water & Sewer Fund	2,175,300	1,262,433	58%	48%
Tourism Fund	610,600	357,921	59%	46%
Special Revenue Fund	3,314,010	1,117,884	34%	53%
<b>Total Revenue</b>	<u>10,985,200</u>	<u>7,000,928</u>	<u>64%</u>	<u>77%</u>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	505,680	-	0%	0%
Water & Sewer Fund	804,870	-	0%	0%
Tourism Fund	(99,060)	-	0%	0%
Special Revenue Fund	(1,360)	-	0%	0%
<b>Total Balance Forward</b>	<u>1,210,130</u>	<u>-</u>	<u>0%</u>	<u>0%</u>
<b>Total Operating Rev &amp; Bal Forward</b>	<u>12,195,330</u>	<u>7,000,928</u>	<u>57%</u>	<u>63%</u>
<b>Operating Expenditures:</b>				
General Fund	5,390,970	3,692,976	69%	67%
Water & Sewer Fund	2,980,170	1,660,029	56%	52%
Tourism Fund	511,540	324,594	63%	73%
Special Revenue Fund	3,312,650	812,924	25%	42%
<b>Total Operating Expenditures</b>	<u>12,195,330</u>	<u>6,490,523</u>	<u>53%</u>	<u>59%</u>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	762,920	676,001	89%	86%
Sales Tax Streets Fund	138,500	82,953	60%	63%
Capital Projects Fund	85,450	93,671	110%	79%
<b>Total</b>	<u>986,870</u>	<u>852,625</u>	<u>86%</u>	<u>82%</u>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	(50,330)	-	0%	0%
Sales Tax Streets Fund	211,500	-	0%	0%
Capital Projects Fund	1,029,190	-	0%	0%
<b>Total Balance Forward</b>	<u>1,190,360</u>	<u>-</u>	<u>0%</u>	<u>0%</u>
<b>Total Capital Assets Funds Revenue</b>	<u>2,177,230</u>	<u>852,625</u>	<u>39%</u>	<u>79%</u>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	712,590	663,043	93%	94%
Sales Tax Streets Fund	350,000	420	<1%	30%
Capital Projects Fund	1,114,640	421,134	38%	57%
<b>Total Capital Assets Expenditures</b>	<u>2,177,230</u>	<u>1,084,596</u>	<u>50%</u>	<u>64%</u>
<b>Total Nassau Bay Budget</b>	<u>14,372,560</u>	<u>7,575,119</u>	<u>53%</u>	<u>60%</u>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,411,482			
Water & Sewer Fund	510,084			
Tourism Fund	632,745			
Special Revenue Fund	293,899			
<b>Total Operating End of Year Reserves</b>	<u>2,848,210</u>			
<b>Capital</b>				
Debt Service Fund	260,218			
Sales Tax Streets Fund	94,148			
Capital Projects Fund	884			
<b>Total Capital End of Year Reserves</b>	<u>355,250</u>			
<b>Total End of Year Reserves</b>	<u>3,203,460</u>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 6/1/2016</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 6/30/2016</b>
General Fund	\$ 691,757.34	\$ -	\$ 206.51	\$ -	\$ 691,963.85
Water & Sewer Fund	\$ 12,904.18	\$ -	\$ 3.89	\$ -	\$ 12,908.07
Debt Service Fund	\$ 3,845.86	\$ -	\$ 1.20	\$ -	\$ 3,847.06
Tourism Fund	\$ 5,575.35	\$ -	\$ 1.72	\$ -	\$ 5,577.07
Special Rev. & Grants	\$ 776,537.92	\$ -	\$ 163.64	\$ 373,266.28	\$ 403,435.28
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,699.84	\$ -	\$ 1.50	\$ -	\$ 4,701.34
<b>Sub-Total</b>	<b>\$ 1,495,418.09</b>	<b>\$ -</b>	<b>\$ 378.46</b>	<b>\$ 373,266.28</b>	<b>\$ 1,122,530.27</b>
Nassau Bay Economic Development Corporation	\$ 234,086.61	\$ 22,429.76	\$ 71.07	\$ 50,000.00	\$ 206,587.44
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 234,086.61</b>	<b>\$ 22,429.76</b>	<b>\$ 71.07</b>	<b>\$ 50,000.00</b>	<b>\$ 206,587.44</b>
<b>TexPool Grand Total</b>	<b>\$ 1,729,504.70</b>	<b>\$ 22,429.76</b>	<b>\$ 449.53</b>	<b>\$ 423,266.28</b>	<b>\$ 1,329,117.71</b>

Texpool's weighted average maturity (\*) was 82 days and the average interest rate was 0.3633%.

(\*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

<b>Logic Investments</b>					
<b>Fund</b>	<b>Investments 6/1/2016</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 6/30/2016</b>
General Fund	\$ 1,365,988.90	\$ -	\$ 501.13	\$ 888,967.00	\$ 477,523.03
Water & Sewer Fund	\$ 133,265.14	\$ -	\$ 61.57	\$ -	\$ 133,326.71
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 158,136.76	\$ -	\$ 73.06	\$ -	\$ 158,209.82
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 1,657,390.80</b>	<b>\$ -</b>	<b>\$ 635.76</b>	<b>\$ 888,967.00</b>	<b>\$ 769,059.56</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Logic Grand Total</b>	<b>\$ 1,657,390.80</b>	<b>\$ -</b>	<b>\$ 635.76</b>	<b>\$ 888,967.00</b>	<b>\$ 769,059.56</b>

Logic's weighted average maturity (\*) was 38 days and the average interest rate was 0.5640%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**Texas Citizens Bank - DDA**

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees  
 \$ 650,000.00

**Texas Citizens Bank - MMA Investments**

Interest Rate .20%

Fund	Investments 6/1/2016	Additions	Interest	Withdrawals	Investments 6/30/2016
General Fund	\$ 225,480.32	\$ -	\$ 36.15	\$ 126,676.86	\$ 98,839.61
Water & Sewer Fund	\$ 306,839.15	\$ -	\$ 50.12	\$ 58,000.00	\$ 248,889.27
Debt Service Fund	\$ 114,184.71	\$ 81,461.98	\$ 19.22	\$ -	\$ 195,665.91
Tourism Fund	\$ 671,767.02	\$ -	\$ 110.37	\$ 10,665.78	\$ 661,211.61
Special Rev. & Grants	\$ 128,640.58	\$ 68,008.63	\$ 21.74	\$ -	\$ 196,670.95
Capital Projects Fund	\$ 64,477.83	\$ 34,657.16	\$ 10.79	\$ -	\$ 99,145.78
Street Sales Tax	\$ 444,451.85	\$ 11,214.87	\$ 73.12	\$ -	\$ 455,739.84
<b>Sub-Total</b>	<b>\$ 1,955,841.46</b>	<b>\$ 195,342.64</b>	<b>\$ 321.51</b>	<b>\$ 195,342.64</b>	<b>\$ 1,956,162.97</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 1,955,841.46</b>	<b>\$ 195,342.64</b>	<b>\$ 321.51</b>	<b>\$ 195,342.64</b>	<b>\$ 1,956,162.97</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 122,359.58
Ending Balance as of 06/30/2016	\$ 143,859.28
Interest Rate	0.15%
Interest Earned	\$ 15.09

Fund	Investments 6/1/2016	Interest	Investments 6/30/2016
General Fund	\$ 66,785.27	\$ 6.03	\$ 81,007.78
Water & Sewer Fund	\$ 56,284.93	\$ 9.06	\$ 62,851.50
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 123,070.20</b>	<b>\$ 15.09</b>	<b>\$ 143,859.28</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Repo Grand Total</b>	<b>\$ 123,070.20</b>	<b>\$ 15.09</b>	<b>\$ 143,859.28</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**Texas Citizens Bank - CDAR**

General Fund	\$	865,794
Capital Project Fund	\$	685,338
<b>Total Investments</b>	<b>\$</b>	<b>1,551,132</b>

	Investments 6/1/2016	Additions	Interest	Withdrawals	Investments 6/30/2016
TriState Capital Bank CD 26-Week 0.44%	\$ 246,412.55	\$ -	\$ 89.13	\$ -	\$ 246,501.68
United Bank CD 26-Week 0.44%	\$ 29,048.63	\$ -	\$ 10.51	\$ -	\$ 29,059.14
Bank of America CD 26-Week 0.40%	\$ 144,009.46	\$ -	\$ 47.36	\$ -	\$ 144,056.82
BOKF CD 26-Week 0.40%	\$ 246,016.17	\$ -	\$ 80.90	\$ -	\$ 246,097.07
Towne Bank CD 26-Week 0.40%	\$ 246,016.17	\$ -	\$ 80.90	\$ -	\$ 246,097.07
Orange County Trust CD 26-Week 0.40%	\$ 50,003.28	\$ -	\$ 16.44	\$ -	\$ 50,019.72
The Park National Bank CD 26-Week 0.40%	\$ 246,016.17	\$ -	\$ 80.90	\$ -	\$ 246,097.07
Bank of America CD 52-Week 0.60%	\$ 99,509.81	\$ -	\$ 49.08	\$ -	\$ 99,558.89
Western Alliance Bank CD 52-Week 0.60%	\$ 243,524.01	\$ -	\$ 120.12	\$ -	\$ 243,644.13
<b>Total CDAR Investments</b>	<b>\$ 1,550,556.25</b>	<b>\$ -</b>	<b>\$ 575.34</b>	<b>\$ -</b>	<b>\$ 1,551,131.59</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011	\$	2,445,000
Release of Funds - Portion of Initial	\$	(2,246,072)
<b>Investments - Portion of Initial</b>	<b>\$</b>	<b>198,928</b>

TWDB - Bank of Texas	Investments 6/1/2016	Additions	Total Dividends	Withdrawals	Investments 6/30/2016
Cavanal Hill US Treas-Admin #0002 - Yield .01%	\$ 208,739.66	\$ -	\$ 1.77	\$ -	\$ 208,741.43
<b>Total TWDB Investments</b>	<b>\$ 208,739.66</b>	<b>\$ -</b>	<b>\$ 1.77</b>	<b>\$ -</b>	<b>\$ 208,741.43</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**Economic Development Corporation**

	Investments 6/1/2016	Additions	Interest	Withdrawals	Investments 6/30/2016
Texpool - Economic Development Corp.	\$ 234,086.61	\$ 22,429.76	\$ 71.07	\$ 50,000.00	\$ 206,587.44
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - EDC BizReward Checking	\$ 20,038.85	\$ -	\$ -	\$ -	\$ 20,038.85
TCB - EDC BizReward Savings - Int. Rate .40%	\$ 223,995.69	\$ -	\$ 73.64	\$ -	\$ 224,069.33
<b>Total EDC Investments</b>	<b>\$ 478,121.15</b>	<b>\$ 22,429.76</b>	<b>\$ 144.71</b>	<b>\$ 50,000.00</b>	<b>\$ 450,695.62</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**Nassau Bay Redevelopment Authority**

	Investments 6/1/2016	Additions	Interest	Withdrawals	Investments 6/30/2016
Texpool - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Logic - RDA - Int. Rate .564%	\$ -	\$ 747,567.00	\$ 94.32	\$ -	\$ 747,661.32
Bank of America CD 52-Week 0.45%	\$ 88,214.97	\$ -	\$ 32.64	\$ -	\$ 88,247.61
TriState Capital Bank CD 52-Week 0.45%	\$ 62,647.49	\$ -	\$ 23.17	\$ -	\$ 62,670.66
TCB - RDA BizReward Checking	\$ 20,433.50	\$ -	\$ -	\$ -	\$ 20,433.50
TCB - RDA BizReward Savings - Int. Rate .40%	\$ 139,651.11	\$ -	\$ 45.91	\$ -	\$ 139,697.02
<b>Total RDA Investments</b>	<b>\$ 310,947.07</b>	<b>\$ 747,567.00</b>	<b>\$ 196.04</b>	<b>\$ -</b>	<b>\$ 1,058,710.11</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**June 30, 2016**

**Month Ending Investment Portfolio Balances by Fund\***

Fund	TexPool	Logic	TCB - MMA	TCB Repo Agreement	TCB CDAR	TWDB Bank of Texas	Investments 6/30/2016
General Fund	\$ 691,963.85	\$ 477,523.03	\$ 98,839.61	\$ 81,007.78	\$ 865,793.62	\$ -	\$ 2,215,127.89
Water & Sewer Fund	\$ 12,908.07	\$ 133,326.71	\$ 248,889.27	\$ 62,851.50	\$ -	\$ 208,741.43	\$ 666,716.98
Debt Service Fund	\$ 3,847.06	\$ -	\$ 195,665.91	\$ -	\$ -	\$ -	\$ 199,512.97
Tourism Fund	\$ 5,577.07	\$ -	\$ 661,211.61	\$ -	\$ -	\$ -	\$ 666,788.68
Special Rev. & Grants	\$ 403,435.28	\$ -	\$ 196,670.95	\$ -	\$ -	\$ -	\$ 600,106.23
Capital Projects Fund	\$ 97.60	\$ 158,209.82	\$ 99,145.78	\$ -	\$ 685,337.97	\$ -	\$ 942,791.17
Street Sales Tax	\$ 4,701.34	\$ -	\$ 455,739.84	\$ -	\$ -	\$ -	\$ 460,441.18
<b>Sub-Total</b>	<b>\$ 1,122,530.27</b>	<b>\$ 769,059.56</b>	<b>\$ 1,956,162.97</b>	<b>\$ 143,859.28</b>	<b>\$ 1,551,131.59</b>	<b>\$ 208,741.43</b>	<b>\$ 5,751,485.10</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>	<b>\$ 1,122,530.27</b>	<b>\$ 769,059.56</b>	<b>\$ 1,956,162.97</b>	<b>\$ 143,859.28</b>	<b>\$ 1,551,131.59</b>	<b>\$ 208,741.43</b>	<b>\$ 5,751,485.10</b>

\*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: *Jairne Vasquez*  
 Jairne Vasquez, Senior Accountant

Verified By: *Csilla Stiles*  
 Csilla L. Stiles, Finance Director