



City of Nassau Bay
Financial Statements
Fiscal Year 2014

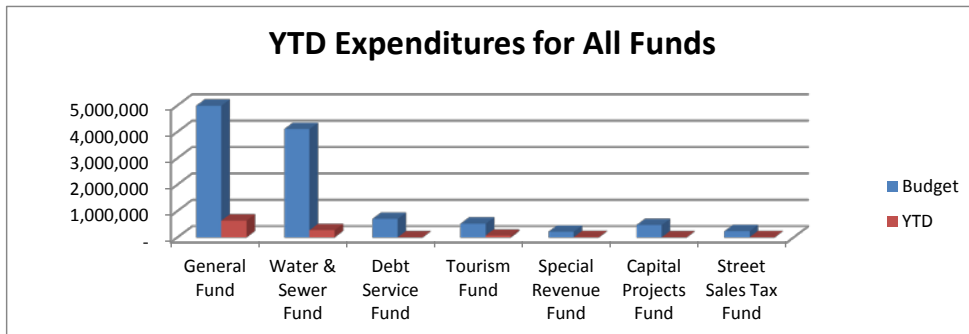
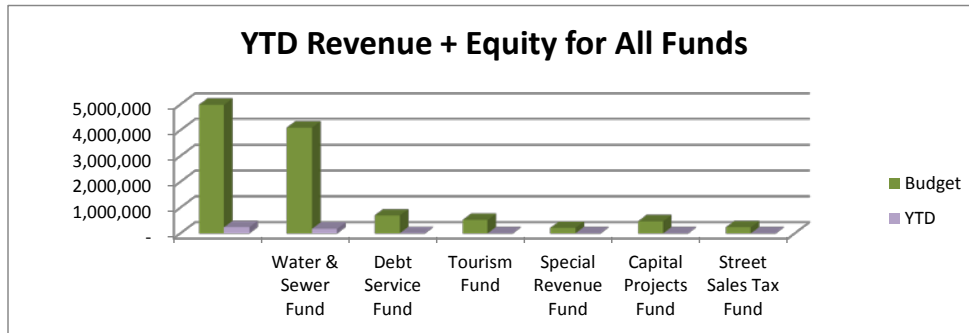
November 30, 2013

City of Nassau Bay
Fiscal Year 2014
Summary Financial Report
November-2013 (16.67% of the fiscal year completed)

No. Department	FY14 Adopted Budget	FY14 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
General Fund Revenue:				
Property Taxes	2,747,400	113,632	4%	3%
Franchise Fees	440,000	-	0%	4%
Sales Taxes	450,000	-	0%	0%
Permits and Fees	101,310	10,836	11%	13%
Fines	166,230	25,523	15%	24%
Ambulance Fees	286,000	78,394	27%	17%
Other Revenue	341,180	13,567	4%	9%
Insurance Claims & Rebates	18,000	873	5%	37%
Interest on Investments	5,000	884	18%	6%
From Other Funds	117,400	-	0%	-4%
Total Current Revenue	4,672,520	243,708	5%	5%
Transfers (To) From	-	-	0%	0%
Equity	319,111	-	0%	0%
Total Revenue Budget	4,991,631	243,708	5%	4%
General Fund Department Expenditures:				
1 General & Administrative	851,141	99,537	12%	8%
2 Building Department	128,610	20,160	16%	11%
3 Emergency Management	144,030	20,385	14%	12%
4 Fire Department	363,690	32,289	9%	12%
5 Public Works	424,580	65,348	15%	11%
6 Parks and Recreation	333,640	58,193	17%	12%
7 Police Department	1,232,980	182,236	15%	14%
8 Sanitation & Recycling	236,330	19,685	8%	9%
9 Animal Control	38,320	7,181	19%	12%
10 Contingency	100,000	576	<1%	1%
11 Information Services	231,080	20,679	9%	11%
12 Municipal Court	125,950	19,221	15%	8%
13 Emergency Medical Service	434,860	64,209	15%	12%
14 Fire Marshal	113,935	16,121	14%	13%
15 Planning & Development	15,000	-	0%	2%
16 Code Enforcement	74,845	12,639	17%	14%
17 Conference Center	142,640	-	0%	0%
Total General Fund Expenditures	4,991,631	638,459	13%	11%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	87,149	8%	7%
Sewer Charges	1,000,000	82,144	8%	7%
Other Charges	38,300	8,683	23%	-1%
Total Current Revenue	2,138,300	177,976	8%	5%
Equity	1,967,660	-	0%	0%
Total W&S Revenue Budget	4,105,960	177,976	4%	5%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,120,530	166,514	15%	12%
2 Water Department	936,440	67,913	7%	5%
3 Sewer Department	1,661,320	22,760	1%	3%
4 Debt Service & Depreciation	387,670	16,932	4%	3%
Total W&S Fund Expenditures	4,105,960	274,118	7%	7%

City of Nassau Bay
 Fiscal Year 2014
 Summary Financial Report
 November-2013 (16.67% of the fiscal year completed)

No. Department	FY14 Adopted Budget	FY14 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
Debt Service Fund - 04				
Total Revenue + Equity	700,240	6,933	<1%	2%
Total Expenditures	700,240	-	0%	0%
Tourism Fund - 06				
Total Revenue + Equity	520,190	2,271	<1%	9%
Total Expenditures	520,190	74,006	14%	18%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	217,750	3,921	2%	0%
Total Expenditures	217,750	8,528	4%	3%
Street Sales Tax Fund - 10				
Total Revenue + Equity	235,370	302	<1%	0%
Total Expenditures	235,370	6,009	3%	1%
Capital Projects Fund - 09				
Total Revenue + Equity	470,620	86	<1%	0%
Total Expenditures	470,620	2,396	<1%	0%
Total Nassau Bay Budget	11,241,761	1,003,517	9%	8%



City of Nassau Bay
Fiscal Year 2014
Summary Financial Report
November-2013 (16.67% of the fiscal year completed)

No. Department	FY14 Adopted Budget	FY14 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	4,672,520	243,708	5%	5%
Water & Sewer Fund	2,138,300	177,976	8%	5%
Tourism Fund	520,400	2,271	<1%	10%
Special Revenue Fund	37,500	3,921	10%	0%
Total Revenue	7,368,720	427,876	6%	4%
(Increase)/Decrease in Balance Forward Yr/Yr				
General Fund	319,111	-	0%	0%
Water & Sewer Fund	1,967,660	-	0%	0%
Tourism Fund	(210)	-	0%	0%
Special Revenue Fund	180,250	-	0%	0%
Total Balance Forward	2,466,811	-	0%	0%
Total Operating Rev & Bal Forward	9,835,531	427,876	4%	4%
Operating Expenditures:				
General Fund	4,991,631	638,459	13%	11%
Water & Sewer Fund	4,105,960	274,118	7%	7%
Tourism Fund	520,190	74,006	14%	18%
Special Revenue Fund	217,750	8,528	4%	3%
Total Operating Expenditures	9,835,531	995,111	10%	9%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	653,260	6,933	1%	2%
Sales Tax Streets Fund	115,500	302	<1%	0%
Capital Projects Fund	96,000	86	<1%	2%
Total	864,760	7,321	<1%	1%
(Increase)/Decrease in Balance Forward Yr/Yr				
Debt Service Fund	46,980	-	0%	0%
Sales Tax Streets Fund	119,870	-	0%	0%
Capital Projects Fund	374,620	-	0%	0%
Total Balance Forward	541,470	-	0%	0%
Total Capital Assets Funds Revenue	1,406,230	7,321	<1%	1%
Capital Assets Funds Expenditures:				
Debt Service Fund	700,240	-	0%	0%
Sales Tax Streets Fund	235,370	6,009	3%	1%
Capital Projects Fund	470,620	2,396	<1%	0%
Total Capital Assets Expenditures	1,406,230	8,405	<1%	0%
Total Nassau Bay Budget	11,241,761	1,003,517	9%	8%
End of Year Reserves				
Operating				
General Fund	1,326,665			
Water & Sewer Fund	453,564			
Tourism Fund	224,589			
Special Revenue Fund	27,895			
Total Operating End of Year Reserves	2,032,713			
End of Year Reserves				
Capital				
Debt Service Fund	134,195			
Sales Tax Streets Fund	146,682			
Capital Projects Fund	148			
Total Capital End of Year Reserves	281,025			
Total End of Year Reserves	2,313,738			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

TexPool Investments

Fund	Investments 11/1/2013	Additions	Interest	Withdrawals	Investments 11/30/2013
General Fund	\$ 91,487.49	\$ -	\$ 3.36	\$ -	\$ 91,490.85
Water & Sewer Fund	\$ 12,872.67	\$ -	\$ 0.50	\$ -	\$ 12,873.17
Debt Service Fund	\$ 3,837.43	\$ -	\$ 0.05	\$ -	\$ 3,837.48
Tourism Fund	\$ 5,561.97	\$ -	\$ 0.30	\$ -	\$ 5,562.27
Special Rev. & Grants	\$ 2,541.72	\$ -	\$ -	\$ -	\$ 2,541.72
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,689.13	\$ -	\$ 0.22	\$ -	\$ 4,689.35
Sub-Total	\$ 121,088.01	\$ -	\$ 4.43	\$ -	\$ 121,092.44
Nassau Bay Economic Development Corporation	\$ 2,452.88	\$ -	\$ -	\$ -	\$ 2,452.88
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,452.88	\$ -	\$ -	\$ -	\$ 2,452.88
TexPool Grand Total	\$ 123,540.89	\$ -	\$ 4.43	\$ -	\$ 123,545.32

Texpool's weighted average maturity (*) was 74 days and the average interest rate was 0.0446%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

Logic Investments					
Fund	Investments 11/1/2013	Additions	Interest	Withdrawals	Investments 11/30/2013
General Fund	\$ 11,075.77	\$ -	\$ 1.07	\$ -	\$ 11,076.84
Water & Sewer Fund	\$ 1,932,046.94	\$ -	\$ 172.30	\$ -	\$ 1,932,219.24
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 451,055.09	\$ -	\$ 40.22	\$ -	\$ 451,095.31
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,394,177.80	\$ -	\$ 213.59	\$ -	\$ 2,394,391.39
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
TexPool Grand Total	\$ 2,394,177.80	\$ -	\$ 213.59	\$ -	\$ 2,394,391.39

Logic's weighted average maturity (*) was 57 days and the average interest rate was 0.1085%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 11/1/2013	Additions	Interest	Withdrawals	Investments 11/30/2013
General Fund	\$ 1,046,077.95	\$ -	\$ 385.91	\$ 20,097.62	\$ 1,026,366.24
Water & Sewer Fund	\$ 972,681.84	\$ -	\$ 358.60	\$ 23,494.24	\$ 949,546.20
Debt Service Fund	\$ 178,093.05	\$ 6,455.40	\$ 66.19	\$ -	\$ 184,614.64
Tourism Fund	\$ 256,085.90	\$ -	\$ 93.84	\$ 17,838.83	\$ 238,340.91
Special Rev. & Grants	\$ 163,693.20	\$ 43,483.38	\$ 62.69	\$ -	\$ 207,239.27
Capital Projects Fund	\$ 321.47	\$ -	\$ 0.12	\$ -	\$ 321.59
Street Sales Tax	\$ 401,698.04	\$ 11,491.91	\$ 149.14	\$ -	\$ 413,339.09
Sub-Total	\$ 3,018,651.45	\$ 61,430.69	\$ 1,116.49	\$ 61,430.69	\$ 3,019,767.94
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -				\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
MMA Grand Total	\$ 3,018,651.45	\$ 61,430.69	\$ 1,116.49	\$ 61,430.69	\$ 3,019,767.94

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

	Weighted Average	\$	116,120.64
	Ending Balance as of 11/30/2013	\$	93,437.89
	Interest Rate		0.15%
	Interest Earned	\$	13.97

Fund	Investments 11/1/2013	Interest	Investments 11/30/2013
General Fund	\$ 6,242.18	\$ 6.29	\$ 51,636.30
Water & Sewer Fund	\$ 6,013.73	\$ 6.76	\$ 41,801.59
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ 0.92	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
Sub-Total	\$ 12,255.91	\$ 13.97	\$ 93,437.89
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
MMA Grand Total	\$ 12,255.91	\$ 13.97	\$ 93,437.89

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011	\$	2,445,000
Release of Funds - Portion of Initial	\$	(2,246,072)
Investments - Portion of Initial	\$	198,928

TWDB - Bank of Texas	Investments 11/1/2013	Additions	Total Appr./(Depr.)	Withdrawals	Investments 11/30/2013
Cavanal Hill US Treas-Admin Fd#0002	\$ 208,721.88	\$ 0.74	\$ -	\$ -	\$ 208,722.62
Total TWDB Investments	\$ 208,721.88	\$ 0.74	\$ -	\$ -	\$ 208,722.62

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

Economic Development Corporation

	Investments 11/1/2013	Additions	Interest	Withdrawals	Investments 11/30/2013
Texpool - Economic Development Corp.	\$ 2,452.88	\$ -	\$ -	\$ -	\$ 2,452.88
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - EDC BizReward Checking	\$ 20,068.85	\$ -	\$ -	\$ -	\$ 20,068.85
TCB - EDC BizReward Savings	\$ 128,617.14	\$ 22,983.83	\$ 44.80	\$ -	\$ 151,645.77
Total EDC Investments	\$ 151,138.87	\$ 22,983.83	\$ 44.80	\$ -	\$ 174,167.50

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013

Nassau Bay Redevelopment Authority

	Investments 11/1/2013	Additions	Interest	Withdrawals	Investments 11/30/2013
Texpool - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Logic - Nassau Bay Redevelopment Authority	\$ 527,627.83	\$ -	\$ 47.07	\$ -	\$ 527,674.90
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - RDA BizReward Checking	\$ 20,397.88	\$ -	\$ -	\$ 774.42	\$ 19,623.46
TCB - RDA BizReward Savings	\$ 245,435.26	\$ -	\$ 80.69	\$ -	\$ 245,515.95
Total RDA Investments	\$ 793,460.97	\$ -	\$ 127.76	\$ 774.42	\$ 792,814.31


CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2013


Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool	Logic	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 11/30/2013
General Fund	\$ 91,490.85	\$ 11,076.84	\$ 1,026,366.24	\$ 51,636.30	\$ -	\$ 1,180,570.23
Water & Sewer Fund	\$ 12,873.17	\$ 1,932,219.24	\$ 949,546.20	\$ 41,801.59	\$ 208,722.62	\$ 3,145,162.82
Debt Service Fund	\$ 3,837.48	\$ -	\$ 184,614.64	\$ -	\$ -	\$ 188,452.12
Tourism Fund	\$ 5,562.27	\$ -	\$ 238,340.91	\$ -	\$ -	\$ 243,903.18
Special Rev. & Grants	\$ 2,541.72	\$ -	\$ 207,239.27	\$ -	\$ -	\$ 209,780.99
Capital Projects Fund	\$ 97.60	\$ 451,095.31	\$ 321.59	\$ -	\$ -	\$ 451,514.50
Street Sales Tax	\$ 4,689.35	\$ -	\$ 413,339.09	\$ -	\$ -	\$ 418,028.44
Sub-Total	\$ 121,092.44	\$ 2,394,391.39	\$ 3,019,767.94	\$ 93,437.89	\$ 208,722.62	\$ 5,837,412.28
Nassau Bay Economic Development Corporation	\$ 2,452.88	\$ -	\$ -	\$ -	\$ -	\$ 2,452.88
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,452.88	\$ -	\$ -	\$ -	\$ -	\$ 2,452.88
Grand Total	\$ 123,545.32	\$ 2,394,391.39	\$ 3,019,767.94	\$ 93,437.89	\$ 208,722.62	\$ 5,839,865.16

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
 Jaime Vasquez, Senior Accountant

Verified By: 
 Csilla L. Stiles, Finance Director