



**City of Nassau Bay
Financial Statements
Fiscal Year 2013**

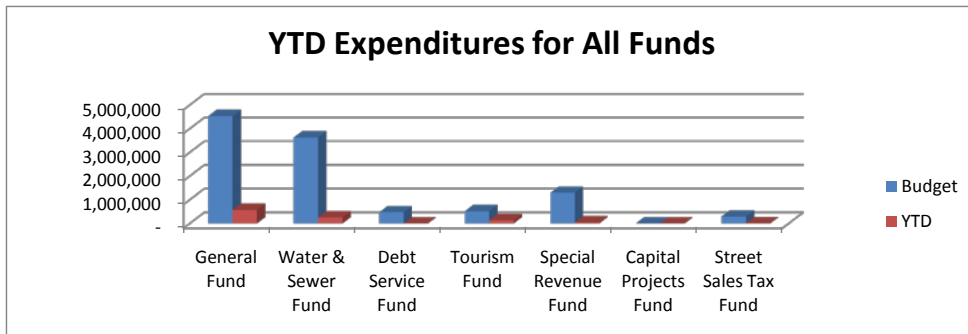
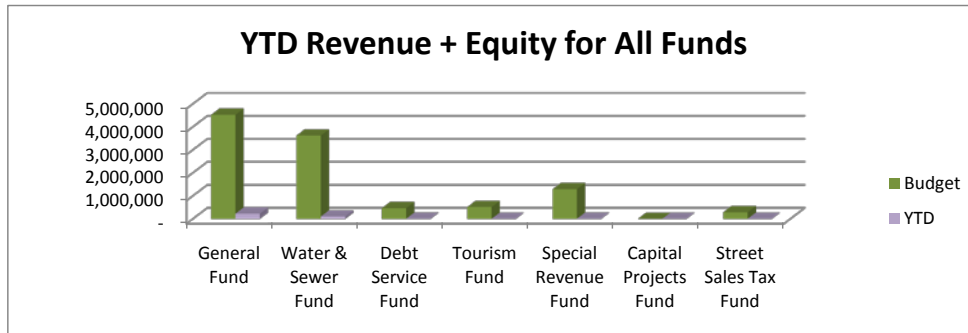
November 30, 2012

City of Nassau Bay
Fiscal Year 2013
Summary Financial Report
November-2012 (17% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 2 Month Actual	Percent Received or Spent	5-Year Avg November each year
General Fund Revenue:				
Property Taxes	2,781,106	85,552	3%	3%
Franchise Fees	440,000	26,724	6%	5%
Sales Taxes	435,000	-	0%	3%
Permits and Fees	128,750	10,758	8%	10%
Fines	163,050	34,986	21%	23%
Ambulance Fees	288,000	54,542	19%	17%
Other Revenue	99,500	14,606	15%	9%
Insurance Claims & Rebates	18,000	-	0%	39%
Interest on Investments	3,020	692	23%	8%
From Other Funds	117,400	-	0%	-4%
Total Current Revenue	4,473,826	227,860	5%	5%
Transfers (To) From	-	-	0%	0%
Equity	53,044	-	0%	0%
Total Revenue Budget	4,526,870	227,860	5%	4%
General Fund Department Expenditures:				
1 General & Administrative	714,410	99,458	14%	9%
2 Building Department	127,530	17,089	13%	12%
3 Emergency Management	138,070	18,205	13%	12%
4 Fire Department	352,560	24,992	7%	13%
5 Public Works	346,480	48,170	14%	12%
6 Parks and Recreation	335,390	36,106	11%	13%
7 Police Department	1,192,940	166,289	14%	15%
8 Sanitation & Recycling	235,050	19,780	8%	9%
9 Animal Control	39,230	5,056	13%	12%
10 Contingency	100,000	11,825	12%	0%
11 Information Services	226,610	28,175	12%	10%
12 Municipal Court	116,810	15,656	13%	8%
13 Emergency Medical Service	411,630	60,063	15%	14%
14 Fire Marshal	110,160	13,934	13%	13%
15 Planning & Development	20,000	-	0%	1%
16 Code Enforcement	60,000	8,474	14%	0%
Total General Fund Expenditures	4,526,870	573,273	13%	11%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	48,976	4%	9%
Sewer Charges	1,000,000	46,152	5%	10%
Other Charges	1,170,840	9,934	<1%	-2%
Total Current Revenue	3,270,840	105,062	3%	8%
Equity	353,700	-	0%	0%
Total W&S Revenue Budget	3,624,540	105,062	3%	7%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,062,100	165,605	16%	13%
2 Water Department	892,440	28,207	3%	8%
3 Sewer Department	1,283,820	41,420	3%	3%
4 Debt Service & Depreciation	386,180	17,249	4%	2%
Total W&S Fund Expenditures	3,624,540	252,482	7%	9%

City of Nassau Bay
 Fiscal Year 2013
 Summary Financial Report
 November-2012 (17% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 2 Month Actual	Percent Received or Spent	5-Year Avg November each year
Debt Service Fund - 04				
Total Revenue + Equity	466,160	5,274	1%	2%
Total Expenditures	466,160	-	0%	0%
Tourism Fund - 06				
Total Revenue + Equity	512,940	1,456	<1%	14%
Total Expenditures	512,940	134,446	26%	16%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	1,291,780	4,389	<1%	1%
Total Expenditures	1,291,780	39,413	3%	4%
Street Sales Tax Fund - 10				
Total Revenue + Equity	288,380	231	<1%	1%
Total Expenditures	288,380	5,019	2%	1%
Capital Projects Fund - 09				
Total Revenue + Equity	400	0	0%	0%
Total Expenditures	400	-	0%	6%
Total Nassau Bay Budget	10,711,070	1,004,633	9%	9%



City of Nassau Bay
Fiscal Year 2013
Summary Financial Report
November-2012 (17% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 2 Month Actual	Percent Received or Spent	5-Year Avg November each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	4,473,826	227,860	5%	5%
Water & Sewer Fund	3,270,840	105,062	3%	8%
Tourism Fund	502,350	1,456	<1%	16%
Special Revenue Fund	1,067,500	4,389	<1%	1%
Total Revenue	9,314,516	338,767	4%	5%
Prior Year Balance Forward				
General Fund	53,044	-	0%	0%
Water & Sewer Fund	353,700	-	0%	0%
Tourism Fund	10,590	-	0%	0%
Special Revenue Fund	224,280	-	0%	0%
Total Balance Forward	641,614	-	0%	0%
Total Operating Rev & Bal Forward	9,956,130	338,767	3%	5%
Operating Expenditures:				
General Fund	4,526,870	573,273	13%	11%
Water & Sewer Fund	3,624,540	252,482	7%	9%
Tourism Fund	512,940	134,446	26%	16%
Special Revenue Fund	1,291,780	39,413	3%	4%
Total Operating Expenditures	9,956,130	999,614	10%	10%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	467,150	5,274	1%	2%
Sales Tax Streets Fund	106,600	231	<1%	4%
Capital Projects Fund	-	0	0%	1%
Total	573,750	5,505	<1%	2%
Prior Year Balance Forward				
Debt Service Fund	(990)	-	0%	0%
Sales Tax Streets Fund	181,780	-	0%	0%
Capital Projects Fund	400	-	0%	0%
Total Balance Forward	181,190	-	0%	0%
Total Capital Assets Funds Revenue	754,940	5,505	<1%	1%
Capital Assets Funds Expenditures:				
Debt Service Fund	466,160	-	0%	0%
Sales Tax Streets Fund	288,380	5,019	2%	1%
Capital Projects Fund	400	-	0%	6%
Total Capital Assets Expenditures	754,940	5,019	<1%	3%
Total Nassau Bay Budget	10,711,070	1,004,633	9%	9%
End of Year Reserves				
Operating				
General Fund	1,355,686			
Water & Sewer Fund	687,674			
Tourism Fund	215,017			
Special Revenue Fund	78,752			
Total Operating End of Year Reserves	2,337,129			
End of Year Reserves				
Capital				
Debt Service Fund	209,516			
Sales Tax Streets Fund	145,382			
Capital Projects Fund	16			
Total Capital End of Year Reserves	354,914			
Total End of Year Reserves	2,692,043			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2012

TexPool Investments					
Fund	Investments 11/1/2012	Additions	Interest	Withdrawals	Investments 11/30/2012
General Fund	\$ 91,409.76	\$ -	\$ 11.78	\$ -	\$ 91,421.54
Water & Sewer Fund	\$ 12,861.71	\$ -	\$ 1.68	\$ -	\$ 12,863.39
Debt Service Fund	\$ 3,833.98	\$ -	\$ 0.54	\$ -	\$ 3,834.52
Tourism Fund	\$ 5,556.87	\$ -	\$ 0.69	\$ -	\$ 5,557.56
Special Rev. & Grants	\$ 2,539.82	\$ -	\$ 0.30	\$ -	\$ 2,540.12
Capital Projects Fund	\$ 497.60	\$ -	\$ -	\$ 400.00	\$ 97.60
Street Sales Tax	\$ 4,685.10	\$ -	\$ 0.60	\$ -	\$ 4,685.70
Sub-Total	\$ 121,384.84	\$ -	\$ 15.59	\$ 400.00	\$ 121,000.43
Nassau Bay Economic Development Corporation	\$ 2,451.01	\$ -	\$ 0.30	\$ -	\$ 2,451.31
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,695.11	\$ -	\$ 0.60	\$ -	\$ 4,695.71
Sub-Total	\$ 7,146.12	\$ -	\$ 0.90	\$ -	\$ 7,147.02
TexPool Grand Total	\$ 128,530.96	\$ -	\$ 16.49	\$ 400.00	\$ 128,147.45

Texpool's weighted average maturity (*) was 82 days and the average interest rate was 0.164%.

(*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2012

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 11/1/2012	Additions	Interest	Withdrawals	Investments 11/30/2012
General Fund	\$ 832,543.25	\$ -	\$ 290.15	\$ 148,831.26	\$ 684,002.14
Water & Sewer Fund	\$ 817,656.92	\$ 54,000.00	\$ 303.09	\$ 54,000.00	\$ 817,960.01
Debt Service Fund	\$ 205,222.71	\$ 5,076.56	\$ 76.06	\$ -	\$ 210,375.33
Tourism Fund	\$ 163,658.81	\$ -	\$ 58.75	\$ 52,162.34	\$ 111,555.22
Special Rev. & Grants	\$ 150,593.10	\$ 1,215.30	\$ 55.04	\$ 18,495.09	\$ 133,368.35
Capital Projects Fund	\$ 1.26	\$ 318.89	\$ 0.01	\$ -	\$ 320.16
Street Sales Tax	\$ 307,908.74	\$ 13,744.81	\$ 114.39	\$ -	\$ 321,767.94
Sub-Total	\$ 2,477,584.78	\$ 74,355.56	\$ 897.49	\$ 273,488.69	\$ 2,279,349.14
Nassau Bay Economic Development Corporation	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 444,934.29	\$ -	\$ 163.92	\$ 17,566.87	\$ 427,531.34
Sub-Total	\$ 444,934.30	\$ -	\$ 163.92	\$ 17,566.87	\$ 427,531.35
MMA Grand Total	\$ 2,922,519.08	\$ 74,355.56	\$ 1,061.41	\$ 291,055.56	\$ 2,706,880.49

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2012

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 91,988.25
Ending Balance as of 11/30/2012	\$ 205,775.36
Interest Rate	0.15%
Interest Earned	\$ 10.50

Fund	Investments 11/1/2012	Interest	Investments 11/30/2012
General Fund	\$ 146.07	\$ 4.30	\$ 111,735.90
Water & Sewer Fund	\$ 133.18	\$ 6.20	\$ 94,039.46
Debt Service Fund	\$ -		
Tourism Fund	\$ -		
Special Rev. & Grants	\$ -		
Capital Projects Fund	\$ -		
Street Sales Tax	\$ -		
Sub-Total	\$ 279.25	\$ 10.50	\$ 205,775.36
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
MMA Grand Total	\$ 279.25	\$ 10.50	\$ 205,775.36

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2012

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011 | \$ 2,445,000

Initial Release of Funds | \$ (314,471)

Initial Investments \$ 2,130,529

TWDB - Bank of Texas	Investments 11/1/2012	Additions	Total Appr./ (Depr.)	Withdrawals	Investments 11/30/2012
Cavanal Hill US Treas-Admin Fd#0002	\$ 136,670.92	\$ 750,149.62	\$ -	\$ 750,061.64	\$ 136,758.90
Amboy Bank CD - 02/22/2013	\$ 249,925.00	\$ -	\$ 22.50	\$ -	\$ 249,947.50
Apple Bank CD - 02/22/2013	\$ 249,962.50	\$ -	\$ 10.00	\$ -	\$ 249,972.50
Beal Bank CD - 11/14/2012	\$ 249,992.50	\$ -	\$ 7.50	\$ 250,000.00	\$ -
Cardinal Bank CD - 11/30/2012	\$ 248,975.10	\$ -	\$ 24.90	\$ 249,000.00	\$ -
First Niagra Bank CD - 02/28/2013	\$ 248,922.81	\$ -	\$ 19.92	\$ -	\$ 248,942.73
Goldman Sachs Bank CD - 02/15/2013	\$ 249,902.50	\$ -	\$ 27.50	\$ -	\$ 249,930.00
Key Bank CD - 02/15/2013	\$ 249,902.50	\$ -	\$ 27.50	\$ -	\$ 249,930.00
Safra National Bank CD - 11/23/2012	\$ 249,982.50	\$ -	\$ 17.50	\$ 250,000.00	\$ -
Discover Bank CD - 05/14/2013	\$ -	\$ 250,000.00	\$ (145.00)	\$ -	\$ 249,855.00
Safra National Bank CD - 05/28/2013	\$ -	\$ 250,000.00	\$ (292.50)	\$ -	\$ 249,707.50
Synovus Bank GA CD - 04/30/2013	\$ -	\$ 250,000.00	\$ (120.00)	\$ -	\$ 249,880.00
Total TWDB Investments	\$ 2,134,236.33	\$ 1,500,149.62	\$ (400.18)	\$ 1,499,061.64	\$ 2,134,924.13

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2012

Economic Development Corporation


	Investments 11/1/2012	Additions	Interest	Withdrawals	Investments 11/30/2012
Texpool - Economic Development Corp.	\$ 2,451.01	\$ -	\$ 0.30	\$ -	\$ 2,451.31
TCB - City MMA	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
TCB - EDC BizReward Checking	\$ 20,098.85	\$ -	\$ -	\$ -	\$ 20,098.85
TCB - EDC BizReward Savings	\$ 94,826.80	\$ 27,489.63	\$ 26.39	\$ -	\$ 122,342.82
Total TWDB Investments	\$ 117,376.66	\$ 27,489.63	\$ 26.69	\$ -	\$ 144,892.98


CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2012

Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 11/30/2012
General Fund	\$ 91,421.54	\$ 684,002.14	\$ 111,735.90	\$ -	\$ 887,159.58
Water & Sewer Fund	\$ 12,863.39	\$ 817,960.01	\$ 94,039.46	\$ 2,134,924.13	\$ 3,059,786.99
Debt Service Fund	\$ 3,834.52	\$ 210,375.33	\$ -	\$ -	\$ 214,209.85
Tourism Fund	\$ 5,557.56	\$ 111,555.22	\$ -	\$ -	\$ 117,112.78
Special Rev. & Grants	\$ 2,540.12	\$ 133,368.35	\$ -	\$ -	\$ 135,908.47
Capital Projects Fund	\$ 97.60	\$ 320.16	\$ -	\$ -	\$ 417.76
Street Sales Tax	\$ 4,685.70	\$ 321,767.94	\$ -	\$ -	\$ 326,453.64
Sub-Total	\$ 121,000.43	\$ 2,279,349.14	\$ 205,775.36	\$ 2,134,924.13	\$ 4,741,049.06
Nassau Bay Economic Development Corporation	\$ 2,451.31	\$ 0.00	\$ -	\$ -	\$ 2,451.31
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,695.71	\$ 427,531.34	\$ -	\$ -	\$ 432,227.05
Sub-Total	\$ 7,147.02	\$ 427,531.35	\$ -	\$ -	\$ 434,678.37
Grand Total	\$ 128,147.45	\$ 2,706,880.49	\$ 205,775.36	\$ 2,134,924.13	\$ 5,175,727.43

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
 Jaime Vasquez, Senior Accountant

Verified By: 
 Csilla L. Stiles, Finance Director