



**City of Nassau Bay
Financial Statements
Fiscal Year 2012**

Un-Audited Year-End Report

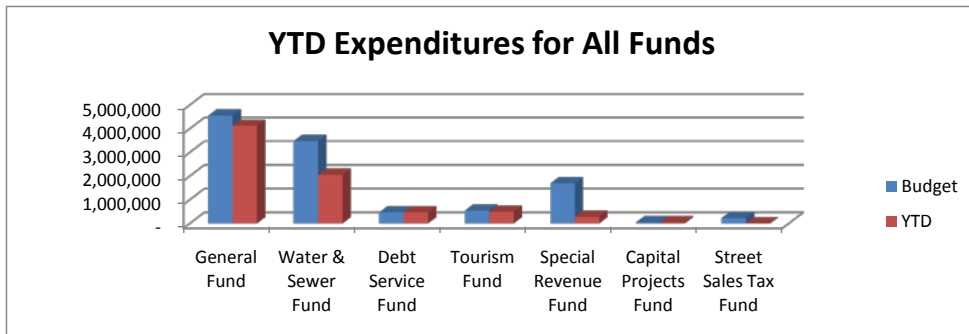
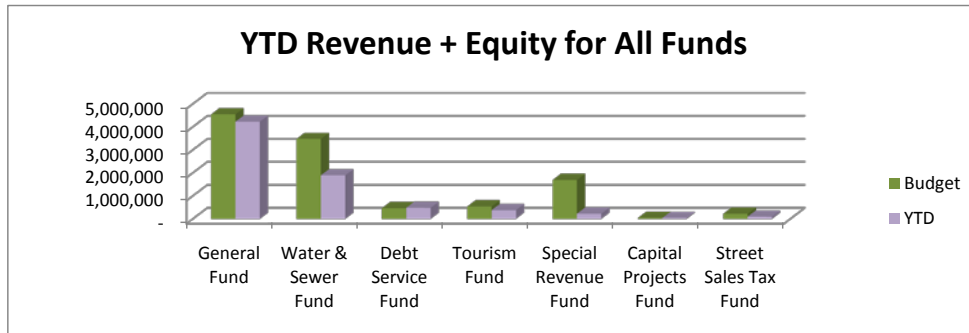
September 30, 2012

City of Nassau Bay
Fiscal Year 2012
Summary Financial Report
September-2012 (100% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 12 Month Actual	Percent Received or Spent	5-Year Avg September each year
General Fund Revenue:				
Property Taxes	2,645,095	2,637,194	100%	98%
Franchise Fees	390,000	356,235	91%	105%
Sales Taxes	424,400	379,260	89%	110%
Permits and Fees	133,550	145,556	109%	88%
Fines	137,550	201,408	146%	151%
Ambulance Fees	198,000	270,368	137%	91%
Other Revenue	61,500	109,545	178%	121%
Insurance Claims & Rebates	18,000	10,609	59%	273%
Interest on Investments	3,520	7,293	207%	72%
From Other Funds	108,200	108,200	100%	107%
Total Current Revenue	4,119,815	4,225,667	103%	103%
Transfers (To) From	-	-	0%	123%
Equity	427,022	-	0%	0%
Total Revenue Budget	4,546,837	4,225,667	93%	90%
General Fund Department Expenditures:				
1 General & Administrative	774,961	681,759	88%	92%
2 Building Department	124,680	104,455	84%	76%
3 Emergency Management	126,810	119,141	94%	91%
4 Fire Department	394,591	357,079	90%	96%
5 Public Works	359,075	317,264	88%	87%
6 Parks and Recreation	282,160	252,104	89%	84%
7 Police Department	1,159,210	1,076,440	93%	97%
8 Sanitation & Recycling	235,050	216,895	92%	99%
9 Animal Control	34,740	30,741	88%	87%
10 Contingency	176,650	129,603	73%	72%
11 Information Services	224,360	196,376	88%	98%
12 Municipal Court	87,240	67,978	78%	96%
13 Emergency Medical Service	408,430	418,987	103%	89%
14 Fire Marshal	109,150	107,401	98%	90%
15 Planning & Development	49,730	41,477	83%	76%
Total General Fund Expenditures	4,546,837	4,117,700	91%	91%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	952,334	87%	103%
Sewer Charges	1,000,000	918,943	92%	104%
Other Charges	1,281,600	19,291	2%	136%
Total Current Revenue	3,381,600	1,890,568	56%	118%
Equity	94,583	-	0%	0%
Total W&S Revenue Budget	3,476,183	1,890,568	54%	95%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,039,440	960,388	92%	94%
2 Water Department	421,700	283,278	67%	87%
3 Sewer Department	1,596,722	389,009	24%	68%
4 Debt Service & Depreciation	418,321	419,375	100%	278%
Total W&S Fund Expenditures	3,476,183	2,052,050	59%	100%

City of Nassau Bay
 Fiscal Year 2012
 Summary Financial Report
 September-2012 (100% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 12 Month Actual	Percent Received or Spent	5-Year Avg September each year
Debt Service Fund - 04				
Total Revenue + Equity	465,097	480,061	103%	101%
Total Expenditures	465,097	465,091	100%	99%
Tourism Fund - 06				
Total Revenue + Equity	538,660	379,030	70%	89%
Total Expenditures	538,660	489,380	91%	88%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	1,689,158	223,374	13%	67%
Total Expenditures	1,689,158	277,259	16%	63%
Street Sales Tax Fund - 10				
Total Revenue + Equity	222,880	95,957	43%	44%
Total Expenditures	222,880	2,420	1%	31%
Capital Projects Fund - 09				
Total Revenue + Equity	40,500	35,012	86%	33%
Total Expenditures	40,500	40,100	99%	60%
Total Nassau Bay Budget	10,979,315	7,444,001	68%	84%



City of Nassau Bay
Fiscal Year 2012
Summary Financial Report
September-2012 (100% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 12 Month Actual	Percent Received or Spent	5-Year Avg September each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	4,119,815	4,225,667	103%	103%
Water & Sewer Fund	3,381,600	1,890,568	56%	118%
Tourism Fund	502,350	379,030	75%	104%
Special Revenue Fund	1,537,668	223,374	15%	61%
Total Revenue	9,541,433	6,718,639	70%	94%
Prior Year Balance Forward				
General Fund	427,022	-	0%	0%
Water & Sewer Fund	94,583	-	0%	0%
Tourism Fund	36,310	-	0%	0%
Special Revenue Fund	151,490	-	0%	0%
Total Balance Forward	709,405	-	0%	0%
Total Operating Rev & Bal Forward	10,250,838	6,718,639	66%	88%
Operating Expenditures:				
General Fund	4,546,837	4,117,700	91%	91%
Water & Sewer Fund	3,476,183	2,052,050	59%	100%
Tourism Fund	538,660	489,380	91%	88%
Special Revenue Fund	1,689,158	277,259	16%	63%
Total Operating Expenditures	10,250,838	6,936,389	68%	89%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	469,067	480,061	102%	99%
Sales Tax Streets Fund	106,600	95,957	90%	106%
Capital Projects Fund	35,000	35,012	100%	99%
Total	610,667	611,029	100%	100%
Prior Year Balance Forward				
Debt Service Fund	(3,970)	-	0%	0%
Sales Tax Streets Fund	116,280	-	0%	0%
Capital Projects Fund	5,500	-	0%	0%
Total Balance Forward	117,810	-	0%	0%
Total Capital Assets Funds Revenue	728,477	611,029	84%	52%
Capital Assets Funds Expenditures:				
Debt Service Fund	465,097	465,091	100%	99%
Sales Tax Streets Fund	222,880	2,420	1%	31%
Capital Projects Fund	40,500	40,100	99%	60%
Total Capital Assets Expenditures	728,477	507,612	70%	67%
Total Nassau Bay Budget	10,979,315	7,444,001	68%	84%
End of Year Reserves				
Operating				
General Fund	1,123,785			
Water & Sewer Fund	443,614			
Tourism Fund	196,460			
Special Revenue Fund	82,335			
Total Operating End of Year Reserves	1,846,195			
Capital				
Debt Service Fund	199,855			
Sales Tax Streets Fund	131,802			
Capital Projects Fund	7			
Total Capital End of Year Reserves	331,664			
Total End of Year Reserves	2,177,859			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2012

TexPool Investments					
Fund	Investments 9/1/2012	Additions	Interest	Withdrawals	Investments 9/30/2012
General Fund	\$ 91,385.13	\$ -	\$ 11.80	\$ -	\$ 91,396.93
Water & Sewer Fund	\$ 12,858.24	\$ -	\$ 1.66	\$ -	\$ 12,859.90
Debt Service Fund	\$ 3,832.77	\$ -	\$ 0.60	\$ -	\$ 3,833.37
Tourism Fund	\$ 5,555.41	\$ -	\$ 0.67	\$ -	\$ 5,556.08
Special Rev. & Grants	\$ 2,539.21	\$ -	\$ 0.30	\$ -	\$ 2,539.51
Capital Projects Fund	\$ 497.60	\$ -	\$ -	\$ -	\$ 497.60
Street Sales Tax	\$ 4,683.88	\$ -	\$ 0.60	\$ -	\$ 4,684.48
Sub-Total	\$ 121,352.24	\$ -	\$ 15.63	\$ -	\$ 121,367.87
Nassau Bay Economic Development Corporation	\$ 2,450.40	\$ -	\$ 0.30	\$ -	\$ 2,450.70
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,693.89	\$ -	\$ 0.60	\$ -	\$ 4,694.49
Sub-Total	\$ 7,144.29	\$ -	\$ 0.90	\$ -	\$ 7,145.19
TexPool Grand Total	\$ 128,496.53	\$ -	\$ 16.53	\$ -	\$ 128,513.06

Texpool's weighted average maturity (*) was 81 days and the average interest rate was 0.1572%.

(*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2012

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 9/1/2012	Additions	Interest	Withdrawals	Investments 9/30/2012
General Fund	\$ 1,426,355.93	\$ -	\$ 475.10	\$ 213,376.54	\$ 1,213,454.49
Water & Sewer Fund	\$ 725,767.09	\$ -	\$ 267.44	\$ 27,000.00	\$ 699,034.53
Debt Service Fund	\$ 130,149.32	\$ 74,901.80	\$ 50.91	\$ -	\$ 205,102.03
Tourism Fund	\$ 136,023.85	\$ 486.92	\$ 50.33	\$ -	\$ 136,561.10
Special Rev. & Grants	\$ 256,127.64	\$ -	\$ 94.36	\$ 9,974.47	\$ 246,247.53
Capital Projects Fund	\$ 1.26	\$ -	\$ -	\$ -	\$ 1.26
Street Sales Tax	\$ 301,129.38	\$ 9,962.29	\$ 111.74	\$ -	\$ 311,203.41
Sub-Total	\$ 2,975,554.46	\$ 85,351.01	\$ 1,049.88	\$ 250,351.01	\$ 2,811,604.34
Nassau Bay Economic Development Corporation	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 444,599.86	\$ -	\$ 164.44	\$ -	\$ 444,764.30
Sub-Total	\$ 444,599.87	\$ -	\$ 164.44	\$ -	\$ 444,764.31
MMA Grand Total	\$ 3,420,154.33	\$ 85,351.01	\$ 1,214.32	\$ 250,351.01	\$ 3,256,368.65

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2012

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 116,434.49
Ending Balance as of 09/30/2012	\$ 97,626.37
Interest Rate	0.15%
Interest Earned	\$ 14.15

Fund	Investments 9/1/2012	Interest	Investments 9/30/2012
General Fund	\$ 26,286.97	\$ 5.03	\$ 48,704.14
Water & Sewer Fund	\$ 26,869.92	\$ 9.03	\$ 48,922.23
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ 0.09	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
Sub-Total	\$ 53,156.89	\$ 14.15	\$ 97,626.37
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
MMA Grand Total	\$ 53,156.89	\$ 14.15	\$ 97,626.37

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2012

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011	\$	2,445,000
Initial Release of Funds	\$	(314,471)
Initial Investments	\$	2,130,529

TWDB - Bank of Texas	Investments 9/1/2012	Additions	Total Appr./(Depr.)	Withdrawals	Investments 9/30/2012
Cavanal Hill US Treas-Admin Fd#0002	\$ 136,435.62	\$ 66.83	\$ -	\$ -	\$ 136,502.45
Amboy Bank CD - 02/22/2013	\$ 249,835.00	\$ -	\$ 52.50	\$ -	\$ 249,887.50
Apple Bank CD - 02/22/2013	\$ 249,892.50	\$ -	\$ 42.50	\$ -	\$ 249,935.00
Beal Bank CD - 11/14/2012	\$ 249,952.50	\$ -	\$ 17.50	\$ -	\$ 249,970.00
Cardinal Bank CD - 11/30/2012	\$ 248,912.85		\$ 27.39	\$ -	\$ 248,940.24
First Niagra Bank CD - 02/28/2013	\$ 248,823.21		\$ 54.78	\$ -	\$ 248,877.99
Goldman Sachs Bank CD - 02/15/2013	\$ 249,805.00	\$ -	\$ 55.00	\$ -	\$ 249,860.00
Key Bank CD - 02/15/2013	\$ 249,805.00	\$ -	\$ 55.00	\$ -	\$ 249,860.00
Safra National Bank CD - 11/23/2012	\$ 249,920.00	\$ -	\$ 27.50	\$ -	\$ 249,947.50
Total TWDB Investments	\$ 2,133,381.68	\$ 66.83	\$ 332.17	\$ -	\$ 2,133,780.68

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2012

Economic Development Corporation


	Investments 9/1/2012	Additions	Interest	Withdrawals	Investments 9/30/2012
Texpool - Economic Development Corp.	\$ 2,450.40	\$ -	\$ 0.30	\$ -	\$ 2,450.70
TCB - City MMA	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
TCB - EDC BizReward Checking	\$ 20,098.85	\$ -	\$ -	\$ -	\$ 20,098.85
TCB - EDC BizReward Savings	\$ 64,875.78	\$ 19,924.60	\$ 14.01	\$ -	\$ 84,814.39
Total TWDB Investments	\$ 87,425.03	\$ 19,924.60	\$ 14.31	\$ -	\$ 107,363.94


CITY OF NASSAU BAY INVESTMENT PORTFOLIO
September 30, 2012

Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 9/30/2012
General Fund	\$ 91,396.93	\$ 1,213,454.49	\$ 48,704.14	\$ -	\$ 1,353,555.56
Water & Sewer Fund	\$ 12,859.90	\$ 699,034.53	\$ 48,922.23	\$ 2,133,780.68	\$ 2,894,597.34
Debt Service Fund	\$ 3,833.37	\$ 205,102.03	\$ -	\$ -	\$ 208,935.40
Tourism Fund	\$ 5,556.08	\$ 136,561.10	\$ -	\$ -	\$ 142,117.18
Special Rev. & Grants	\$ 2,539.51	\$ 246,247.53	\$ -	\$ -	\$ 248,787.04
Capital Projects Fund	\$ 497.60	\$ 1.26	\$ -	\$ -	\$ 498.86
Street Sales Tax	\$ 4,684.48	\$ 311,203.41	\$ -	\$ -	\$ 315,887.89
Sub-Total	\$ 121,367.87	\$ 2,811,604.34	\$ 97,626.37	\$ 2,133,780.68	\$ 5,164,379.26
Nassau Bay Economic Development Corporation	\$ 2,450.70	\$ 0.00	\$ -	\$ -	\$ 2,450.70
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,694.49	\$ 444,764.30	\$ -	\$ -	\$ 449,458.79
Sub-Total	\$ 7,145.19	\$ 444,764.31	\$ -	\$ -	\$ 451,909.50
Grand Total	\$ 128,513.06	\$ 3,256,368.65	\$ 97,626.37	\$ 2,133,780.68	\$ 5,616,288.76

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
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Verified By: 
 Csilla L. Stiles, Finance Director