



City of Nassau Bay
Financial Statements
Fiscal Year 2019

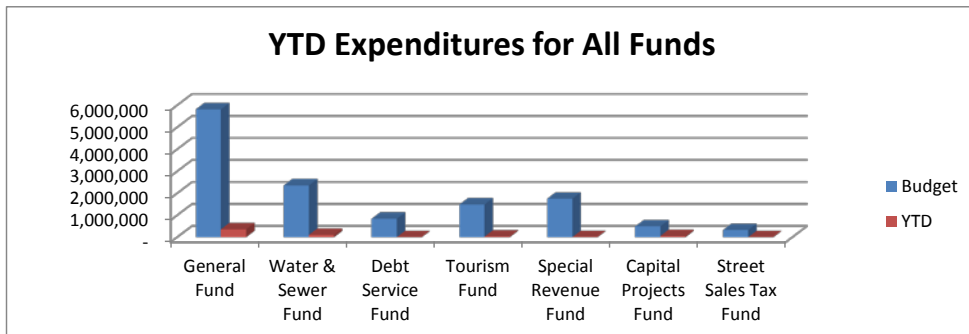
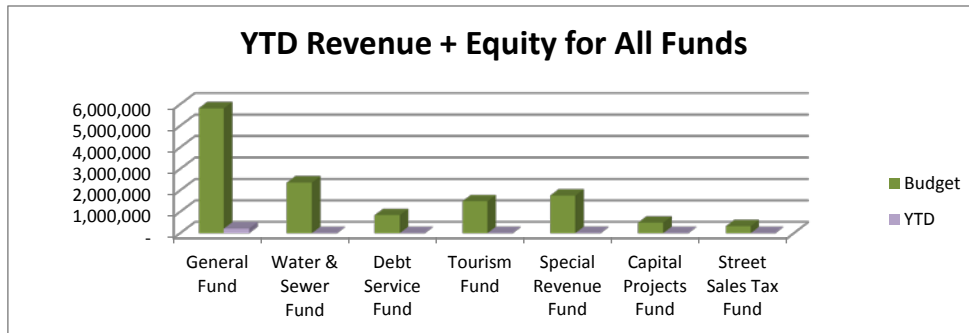
October 31, 2018

City of Nassau Bay
Fiscal Year 2019
Summary Financial Report
October-2018 (8.33% of the fiscal year completed)

No. Department	FY19 Adopted Budget	FY19 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
General Fund Revenue:				
Property Taxes	3,462,540	579	<1%	0%
Franchise Fees	450,920	-	0%	0%
Sales Taxes	600,390	-	0%	0%
Permits and Fees	165,110	11,013	7%	5%
Fines	85,620	5,928	7%	7%
Ambulance Fees	309,140	34,269	11%	9%
Other Revenue	341,120	164,103	48%	6%
Insurance Claims & Rebates	3,000	-	0%	5%
Interest on Investments	38,000	3,809	10%	4%
From Other Funds	149,960	-	0%	0%
Total Current Revenue	5,605,800	219,701	4%	2%
Transfers (To) From	-	-	0%	0%
Equity	213,350	-	0%	0%
Total Revenue Budget	5,819,150	219,701	4%	1%
General Fund Department Expenditures:				
1 General & Administrative	1,136,750	60,217	5%	4%
2 Building Department	164,250	10,662	6%	7%
3 Emergency Management	121,680	881	<1%	6%
4 Fire Department	288,420	39,490	14%	8%
5 Public Works	494,400	40,094	8%	9%
6 Parks and Recreation	415,840	23,216	6%	6%
7 Police Department	1,539,750	109,462	7%	7%
8 Sanitation & Recycling	243,210	-	0%	0%
9 Animal Control	37,130	4,606	12%	10%
10 Contingency	99,500	4,499	5%	2%
11 Information Services	346,000	15,865	5%	5%
12 Municipal Court	79,930	4,613	6%	6%
13 Emergency Medical Service	522,110	41,787	8%	8%
14 Fire Marshal	71,050	3,667	5%	8%
15 Planning & Development	39,500	-	0%	0%
17 Conference Center	219,630	6,121	3%	2%
Total General Fund Expenditures	5,819,150	365,180	6%	6%
Water & Sewer Fund Revenue:				
Water Sales	1,127,370	(470)	<1%	0%
Sewer Charges	1,145,890	(487)	<1%	0%
Other Charges	22,000	2,208	10%	6%
Total Current Revenue	2,295,260	1,250	<1%	0%
Equity	67,000	-	0%	0%
Total W&S Revenue Budget	2,362,260	1,250	<1%	0%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,292,880	97,414	8%	7%
2 Water Department	664,550	556	<1%	0%
3 Sewer Department	214,550	1,492	<1%	1%
4 Debt Service & Depreciation	190,280	7,270	4%	2%
Total W&S Fund Expenditures	2,362,260	106,732	5%	3%

City of Nassau Bay
 Fiscal Year 2019
 Summary Financial Report
 October-2018 (8.33% of the fiscal year completed)

No. Department	FY19 Adopted Budget	FY19 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
Debt Service Fund - 04				
Total Revenue + Equity	841,960	237	<1%	0%
Total Expenditures	841,960	-	0%	0%
Tourism Fund - 06				
Total Revenue + Equity	1,492,750	2,991	<1%	0%
Total Expenditures	1,492,750	27,802	2%	8%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	1,759,010	4,772	<1%	17%
Total Expenditures	1,759,010	5,037	<1%	0%
Street Sales Tax Fund - 10				
Total Revenue + Equity	330,000	747	<1%	0%
Total Expenditures	330,000	-	0%	1%
Capital Projects Fund - 09				
Total Revenue + Equity	494,620	1,104	<1%	0%
Total Expenditures	494,620	54,517	11%	1%
Total Nassau Bay Budget	13,099,750	559,269	4%	3%



City of Nassau Bay
Fiscal Year 2019
Summary Financial Report
October-2018 (8.33% of the fiscal year completed)

No. Department	FY19 Adopted Budget	FY19 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	5,605,800	219,701	4%	2%
Water & Sewer Fund	2,295,260	1,250	<1%	0%
Tourism Fund	886,910	2,991	<1%	0%
Special Revenue Fund	1,718,710	4,772	<1%	14%
Total Revenue	10,506,680	228,714	2%	5%
(Increase)/Decrease in Balance Forward Yr/Yr				
General Fund	213,350	-	0%	0%
Water & Sewer Fund	67,000	-	0%	0%
Tourism Fund	605,840	-	0%	0%
Special Revenue Fund	40,300	-	0%	0%
Total Balance Forward	926,490	-	0%	0%
Total Operating Rev & Bal Forward	11,433,170	228,714	2%	4%
Operating Expenditures:				
General Fund	5,819,150	365,180	6%	6%
Water & Sewer Fund	2,362,260	106,732	5%	3%
Tourism Fund	1,492,750	27,802	2%	8%
Special Revenue Fund	1,759,010	5,037	<1%	0%
Total Operating Expenditures	11,433,170	504,752	4%	4%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	841,220	237	<1%	0%
Sales Tax Streets Fund	158,100	747	<1%	0%
Capital Projects Fund	231,640	1,104	<1%	0%
Total	1,230,960	2,089	<1%	0%
(Increase)/Decrease in Balance Forward Yr/Yr				
Debt Service Fund	740	-	0%	0%
Sales Tax Streets Fund	171,900	-	0%	0%
Capital Projects Fund	262,980	-	0%	0%
Total Balance Forward	435,620	-	0%	0%
Total Capital Assets Funds Revenue	1,666,580	2,089	<1%	0%
Capital Assets Funds Expenditures:				
Debt Service Fund	841,960	-	0%	0%
Sales Tax Streets Fund	330,000	-	0%	1%
Capital Projects Fund	494,620	54,517	11%	1%
Total Capital Assets Expenditures	1,666,580	54,517	3%	0%
Total Nassau Bay Budget	13,099,750	559,269	4%	3%
End of Year Reserves				
Operating				
General Fund	1,639,113			
Water & Sewer Fund	705,804			
Tourism Fund	715,834			
Special Revenue Fund	36			
Total Operating End of Year Reserves	3,060,787			
End of Year Reserves				
Capital				
Debt Service Fund	155,759			
Sales Tax Streets Fund	213,552			
Capital Projects Fund	82,306			
Total Capital End of Year Reserves	451,617			
Total End of Year Reserves	3,512,404			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

TexPool Investments					
Fund	Investments 10/1/2018	Additions	Interest	Withdrawals	Investments 10/31/2018
General Fund	\$ 78,144.70	\$ -	\$ 142.31	\$ -	\$ 78,287.01
Water & Sewer Fund	\$ 215,324.70	\$ -	\$ 392.04	\$ -	\$ 215,716.74
Debt Service Fund	\$ 14,059.05	\$ -	\$ 25.58	\$ -	\$ 14,084.63
Tourism Fund	\$ 5,708.03	\$ -	\$ 10.40	\$ -	\$ 5,718.43
Special Rev. & Grants	\$ 2,608.78	\$ -	\$ 4.67	\$ -	\$ 2,613.45
Capital Projects Fund	\$ 98.55	\$ -	\$ 0.31	\$ -	\$ 98.86
Street Sales Tax	\$ 46,526.85	\$ -	\$ 84.74	\$ -	\$ 46,611.59
Sub-Total	\$ 362,470.66	\$ -	\$ 660.05	\$ -	\$ 363,130.71
Nassau Bay Economic Development Corporation	\$ 614,331.39	\$ 32,243.42	\$ 1,149.19	\$ 125,444.46	\$ 522,279.54
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 614,331.39	\$ 32,243.42	\$ 1,149.19	\$ 125,444.46	\$ 522,279.54
TexPool Grand Total	\$ 976,802.05	\$ 32,243.42	\$ 1,809.24	\$ 125,444.46	\$ 885,410.25

Texpool's weighted average maturity (*) was 32 days and the average interest rate was 2.1438%.

(*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

Logic Investments					
Fund	Investments 10/1/2018	Additions	Interest	Withdrawals	Investments 10/31/2018
General Fund	\$ 1,555,167.10	\$ 12,190.40	\$ 2,761.89	\$ 277,190.40	\$ 1,292,928.99
Water & Sewer Fund	\$ 186,509.06	\$ -	\$ 369.32	\$ -	\$ 186,878.38
Debt Service Fund	\$ 75,858.45	\$ -	\$ 150.22	\$ -	\$ 76,008.67
Tourism Fund	\$ 1,272,182.27	\$ -	\$ 2,519.17	\$ -	\$ 1,274,701.44
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 546,042.64	\$ -	\$ 1,081.27	\$ -	\$ 547,123.91
Street Sales Tax	\$ 334,184.77	\$ -	\$ 661.75	\$ -	\$ 334,846.52
Sub-Total	\$ 3,969,944.29	\$ 12,190.40	\$ 7,543.62	\$ 277,190.40	\$ 3,712,487.91
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
Logic Grand Total	\$ 3,969,944.29	\$ 12,190.40	\$ 7,543.62	\$ 277,190.40	\$ 3,712,487.91

Logic's weighted average maturity (*) was 46 days and the average interest rate was 2.3320%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

Allegiance Bank - DDA & Grant

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

DDA	\$ 400,000.00
Elevation Grant	\$ 2,187,749.04

Allegiance Bank - MMA

Interest Rate .45%

Fund	Investments 10/1/2018	Additions	Interest	Withdrawals	Investments 10/31/2018
General Fund	\$ 325.44	\$ -	\$ 0.12	\$ -	\$ 325.56
Water & Sewer Fund	\$ 84,147.66	\$ -	\$ 31.60	\$ 26,066.56	\$ 58,112.70
Debt Service Fund	\$ 65,847.52	\$ 36.61	\$ 24.98	\$ -	\$ 65,909.11
Tourism Fund	\$ 178.34	\$ -	\$ 0.07	\$ -	\$ 178.41
Special Rev. & Grants	\$ 369,577.68	\$ 29,624.07	\$ 140.53	\$ -	\$ 399,342.28
Capital Projects Fund	\$ 60,329.54	\$ -	\$ 22.71	\$ 13,680.82	\$ 46,671.43
Street Sales Tax	\$ 708.70	\$ 10,086.70	\$ 0.39	\$ -	\$ 10,795.79
Sub-Total	\$ 581,114.88	\$ 39,747.38	\$ 220.40	\$ 39,747.38	\$ 581,335.28
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ 137,634.86	\$ -	\$ 137,634.86	\$ -
Sub-Total	\$ -	\$ 137,634.86	\$ -	\$ 137,634.86	\$ -
MMA Grand Total	\$ 581,114.88	\$ 177,382.24	\$ 220.40	\$ 177,382.24	\$ 581,335.28

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

October 31, 2018

Allegiance Bank - Int. Bearing Sweep Acct.

Sweep Account to collect all excess over \$400,000 minimum in DDA

Weighted Average	\$ 224,112.46
Ending Balance as of 10/31/2018	\$ 74,040.06
Interest Rate	0.20%
Interest Earned	\$ 38.07

Fund	Investments 10/1/2018	Interest	Investments 10/31/2018
General Fund	\$ 54,782.16	\$ 15.33	\$ 29,824.15
Water & Sewer Fund	\$ 196,135.83	\$ 22.74	\$ 44,215.91
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
Sub-Total	\$ 250,917.99	\$ 38.07	\$ 74,040.06
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
Sweep Grand Total	\$ 250,917.99	\$ 38.07	\$ 74,040.06

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

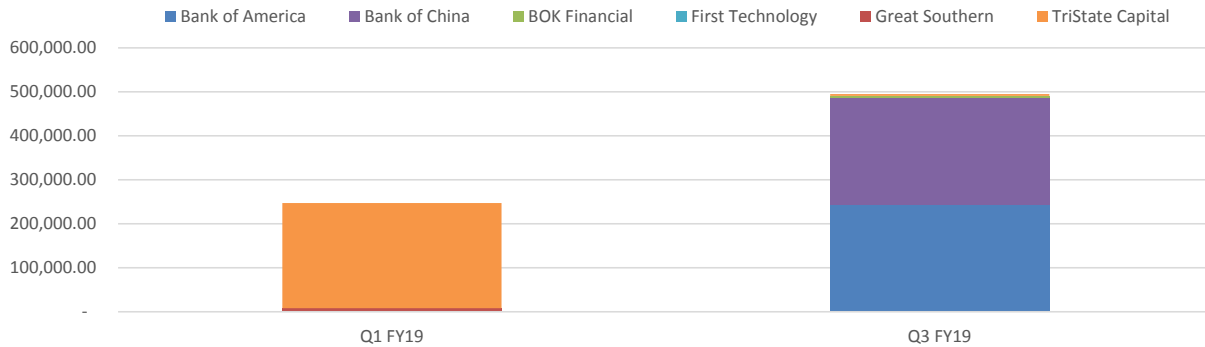
Certificates of Deposit

General Fund	\$	494,209
Tourism Fund	\$	247,389

Total Investments \$ 741,598

	Investments 10/1/2018	Additions	Interest	Withdrawals	Investments 10/31/2018
Great Southern Bank CD 26-Week 2.04%	\$ 8,048.88	\$ -	\$ 13.95	\$ -	\$ 8,062.83
TriState Capital Bank CD 26-Week 2.04%	\$ 238,448.17	\$ -	\$ 413.48	\$ -	\$ 238,861.65
Bank of America CD 52-Week 2.20%	\$ 242,793.28	\$ -	\$ 454.07	\$ -	\$ 243,247.35
BOK Financial CD 52-Week 2.20%	\$ 4,029.76	\$ -	\$ 7.53	\$ -	\$ 4,037.29
Bank of China NY Branch CD 52-Week 2.20%	\$ 242,895.74	\$ -	\$ 454.26	\$ -	\$ 243,350.00
TriState Capital Bank CD 52-Week 2.20%	\$ 4,031.46	\$ -	\$ 7.54	\$ -	\$ 4,039.00
Total CDAR Investments	\$ 740,247.29	\$ -	\$ 1,350.83	\$ -	\$ 741,598.12

CD Maturities By Quarter



CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

Economic Development Corporation

	Investments 10/1/2018	Additions	Interest	Withdrawals	Investments 10/31/2018
Texpool - EDC - Int. Rate 2.1438%	\$ 614,331.39	\$ 32,243.42	\$ 1,149.19	\$ 125,444.46	\$ 522,279.54
TCB - EDC BizReward Checking	\$ 20,123.85	\$ 125,444.46	\$ -	\$ 5.00	\$ 145,563.31
TCB - EDC BizReward Savings - Int. Rate .32%	\$ 15,228.59	\$ -	\$ 4.82	\$ -	\$ 15,233.41
Total EDC Investments	\$ 649,683.83	\$ 157,687.88	\$ 1,154.01	\$ 125,449.46	\$ 683,076.26

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

Nassau Bay Redevelopment Authority

	Investments 10/1/2018	Additions	Interest	Withdrawals	Investments 10/31/2018
Logic - RDA - Int. Rate 2.3320%	\$ 422,972.72	\$ -	\$ 836.17	\$ 12,190.40	\$ 411,618.49
BCB Community Bank CD 52-Week 2.32%	\$ 154,091.50	\$ -	\$ 303.91	\$ -	\$ 154,395.41
TCB - RDA BizReward Checking	\$ 20,418.50	\$ 12,190.40	\$ -	\$ 5.00	\$ 32,603.90
TCB - RDA BizReward Savings - Int. Rate .85%	\$ 141,124.69	\$ -	\$ 108.45	\$ -	\$ 141,233.14
Total RDA Investments	\$ 738,607.41	\$ 12,190.40	\$ 1,248.53	\$ 12,195.40	\$ 739,850.94

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2018

Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool	Logic	Allegiance MMA	Allegiance Sweep	Allegiance DDA	Allegiance Grant	Certificates of Deposit	Investments 10/31/2018
General Fund	\$ 78,287.01	\$ 1,292,928.99	\$ 325.56	\$ 29,824.15	\$ 161,124.40		\$ 494,209.12	\$ 2,056,699.23
Water & Sewer Fund	\$ 215,716.74	\$ 186,878.38	\$ 58,112.70	\$ 44,215.91	\$ 238,875.60		\$ -	\$ 743,799.33
Debt Service Fund	\$ 14,084.63	\$ 76,008.67	\$ 65,909.11	\$ -	\$ -		\$ -	\$ 156,002.41
Tourism Fund	\$ 5,718.43	\$ 1,274,701.44	\$ 178.41	\$ -	\$ -		\$ 247,389.00	\$ 1,527,987.28
Special Rev. & Grants	\$ 2,613.45	\$ -	\$ 399,342.28	\$ -	\$ -	\$ 2,187,749.04	\$ -	\$ 2,589,704.77
Capital Projects Fund	\$ 98.86	\$ 547,123.91	\$ 46,671.43	\$ -	\$ -		\$ -	\$ 593,894.20
Street Sales Tax	\$ 46,611.59	\$ 334,846.52	\$ 10,795.79	\$ -	\$ -		\$ -	\$ 392,253.90
Sub-Total	\$ 363,130.71	\$ 3,712,487.91	\$ 581,335.28	\$ 74,040.06	\$ 400,000.00	\$ 2,187,749.04	\$ 741,598.12	\$ 8,060,341.12
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Grand Total	\$ 363,130.71	\$ 3,712,487.91	\$ 581,335.28	\$ 74,040.06	\$ 400,000.00	\$ 2,187,749.04	\$ 741,598.12	\$ 8,060,341.12

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

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