

City of Nassau Bay Financial Statements Fiscal Year 2017

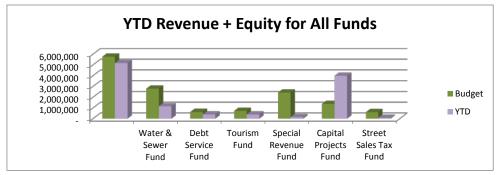
May 31, 2017

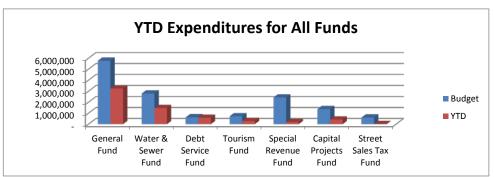
City of Nassau Bay Fiscal Year 2017 Summary Financial Report May-2017 (67% of the fiscal year completed)

No. Department Sudget Actual or Spent each year		FY17 Adopted	FY17 12 Month	Percent Received	5-Year Avg May
Property Taxes 3,264,000 3,963,324 * 121% 117% Franchise Fees 440,000 235,377 53% 53% Sales Taxes 571,800 290,178 51% 52% Permits and Fees 1154,000 66,118 43% 74% Fines 111,120 60,292 54% 69% Ambulance Fees 302,950 225,092 74% 72% Other Revenue 346,060 222,989 64% 59% Insurance Claims & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,883 179% 90% From Other Funds 17,1790 85,895 50% 50% Total Current Revenue 5,380,420 5,167,854 90% 94% Transfers (To) From 5,805,5310 5,167,854 90% 86% Total Revenue Budget 3,348,4890 - 0% 0% Total Revenue Budget 1,319,860 716,973 54% 62%	No. Department	Budget	Actual	or Spent	each year
Franchise Fees 440,000 253,377 53% 538 Sales Taxees 571,800 290,178 51% 52% Permits and Fees 154,000 66,118 43% 74% Fines 111,120 60,292 54% 69% Ambulance Fees 302,950 225,992 74% 72% Other Revenue 346,060 222,999 64% 59% Insurance Claims & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,583 179% 90% From Other Funds 171,790 85,895 50% 50% Total Current Revenue 5,363,402 5,167,854 90% 94% Transfers (To) From 5,765,310 5,167,854 90% 96% Total Revenue Budget 5,765,310 5,167,854 90% 96% ***Property Tax Revenue YTD still includes TIRZ allocation, \$832,139 will be transferred to the TIRZ in June. 10 10 10 10 10 10 10 10 <td>General Fund Revenue:</td> <td></td> <td></td> <td></td> <td></td>	General Fund Revenue:				
Sales Taxes 571,800 290,178 51% 52% Permits and Fees 154,000 66,118 43% 74% Fines 111,120 60,292 54% 69% Ambulance Fees 302,950 225,992 74% 72% Other Revenue 346,060 222,999 64% 59% Insurance Claims & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,583 179% 90% From Other Funds 171,790 85,895 50% 50% Trond Current Revenue 5,380,420 5,167,854 96% 94% Transfers (To) From 5,765,310 5,167,854 90% 96% Equity 38,890 5,167,854 90% 96% Total Revenue Budget 7,565,310 5,167,854 90% 96% Total Evernate Budget 1,319,860 716,973 54% 62% Earlity be partment 1,319,860 716,973 54% 62%	Property Taxes	3,264,000	3,963,324 *	121%	117%
Permits and Fees 154,000 66,18 43% 74% Fines 111,120 60,292 54% 69% Ambulance Fees 300,950 225,092 74% 72% Other Revenue 346,060 222,999 64% 59% Insurance Claims & Rebates 10,000 3,006 30% 60% Insurance Claims & Rebates 10,000 3,006 30% 50% Interest on Investments 8,700 15,583 179% 90% From Other Funds 5,304 5,167,854 90% 94% Total Current Revenue 5,308,200 5,167,854 90% 86% Transfers (To) From 5,765,310 5,167,854 90% 86% **Property Tax Revenue YTD still includes TIRZ allocation, \$832,139 will be transferred to the TIRZ in June. **Central Expenditures** **Insurance Tix Allocation, \$832,139 will be transferred to the TIRZ in June. **Insurance Tix Allocation, \$832,139 will be transferred to the TIRZ in June. **Insurance Tix Allocation, \$832,139 will be transferred to the	Franchise Fees	440,000	235,377	53%	53%
Fines 111,120 60,922 54% 69% Ambulance Fees 302,950 225,092 74% 72% Other Revenue 346,060 222,989 64% 59% Insurance Claims & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,883 179% 90% From Other Funds 171,790 85,895 50% 50% Total Current Revenue 5,380,420 5,167,854 90% 94% Transfers (To) From - 0% 0% 0% Equity 384,890 - 0% 0% Property Tax Revenue YTD still includes TRAILICRATION, \$832,139 will be transferred to the TRAIL Include. 187,653.10 5,167,854 90% 94% 1 General & Administrative 1,319,860 716,973 54% 62% 2 Building Department 1,319,860 716,973 54% 62% 3 Emergency Management 153,940 94,526 61% 61% 61% 4 Fire Department	Sales Taxes	571,800	290,178	51%	52%
Ambulance Fees 302,950 225,092 74% 72% Other Revenue 346,060 222,939 64% 59% Insurance Claims & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,583 179% 90% From Other Funds 5,380,420 5,167,854 96% 94% Total Current Revenue 5,380,420 5,167,854 96% 96% Equity 384,890 - 0% 0% *Property Tax Revenue YTD still Includes TREAT **Illocation, \$832,139*** ull: be transferred to TREZ in June. Ceneral Fund Department Expenditures** 1 General & Administrative 1,319,860 716,973 54% 62% 2 Building Department 153,470 83,609 55% 61% 3 Emergency Management 153,470 83,609 55% 61% 4 Fire Department 1,407,220 80,226 58% 69% 5 Public Works 441,000 224,358 51% 59% 7 Police Depar	Permits and Fees	154,000	66,118	43%	74%
Other Revenue 346,060 222,989 64% 59% Insurance Calians & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,583 179% 90% From Other Funds 171,790 85,895 50% 50% Total Current Revenue 5,380,420 5,167,854 96% 90% Equity 384,890 - 0% 0% Total Revenue Budget 5,765,310 5,167,854 90% 86% **Property Tax Revenue YTD still includes Taxillocation, \$832,139 5,167,854 90% 86% **Property Tax Revenue YTD still includes Taxillocation, \$832,139 5,167,854 90% 86% **Property Tax Revenue YTD still includes Taxillocation, \$832,139 5,167,854 90% 86% **Property Tax Revenue YTD still includes Taxillocation, \$832,139 5,167,854 90% 86% **Total Quarter States 1,1470 81,860 95% 61% **Total Caxillocation 1,141,90 81,945 61% </td <td>Fines</td> <td>111,120</td> <td>60,292</td> <td>54%</td> <td>69%</td>	Fines	111,120	60,292	54%	69%
Insurance Claims & Rebates 10,000 3,006 30% 60% Interest on Investments 8,700 15,583 179% 90% From Other Funds 171,790 88,985 50% 50% Total Current Revenue 5,380,420 5,167,854 96% 94% Transfers (To) From 0 0% 0% Equity 384,890 - 16,7854 90% 86% **Troperty Tax Revenue YTD still includes Tax allocation, \$832,139 tills be transferred to Tix In June.** **Troperty Tax Revenue YTD still includes Tax allocation, \$832,139 tills be transferred Tix In June.** **Troperty Tax Revenue YTD still includes Tax allocation, \$832,130 tills be transferred Tix In June.** **Troperty Tax Revenue YTD still includes Tax allocation, \$832,130 tills be transferred Tix In June.** **Troperty Tax Revenue YTD still includes Tax allocation, \$832,130 tills be transferred Tix In June.** **Troperty Tax Revenue YTD still includes Tix allocation, \$1,510 tills be transferred Tix In June.** **Troperty Tax Revenue YTD still includes Tix allocation, \$1,510 tills be transferred Tix In June.** **Troperty Tax Revenue Tix In June.** 16,619 14,400,90	Ambulance Fees	302,950	225,092	74%	72%
Interest on Investments	Other Revenue	346,060	222,989	64%	59%
From Other Funds 171,790 85,895 50% 90% Total Current Revenue 5,804,200 5,167,854 96% 94% Tansfers (To) From c. 0.0% 0.0% Equity 384,890 5,65,310 90% 0.0% Total Revenue Budget 5,65,310 5,167,854 90% 0.0% Forepetry Tax Revenue YID still includes TIR Jalocation, \$83,213 still be transferred time. 1.00 1.00 2.00	Insurance Claims & Rebates	10,000	3,006	30%	60%
Total Current Revenue 5,380,420 5,167,854 96% 94% Transfers (To) From 384,890 - 0% 0% Equity 3384,890 - 0% 0% Total Revenue Budget 5,765,310 5,167,854 90% 86% **Property Tax Revenue YTD still includes TIRZ allocation, \$832,139 will be transferred to the TIRZ in June. Ceneral Fund Department Expenditures: 1 1 General & Administrative 1,319,860 716,973 54% 62% 2 Building Department 153,470 94,526 61% 61% 61% 3 Emergency Management 153,940 94,526 61% 61% 46 4 Fire Department 276,960 139,341 50% 68% 5 Public Works 441,000 241,619 55% 58% 6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 38,370 25,717 67%	Interest on Investments	8,700	15,583	179%	90%
Transfers (To) From Equity	From Other Funds	171,790	85,895	50%	50%
Equity 384,890 — 0.0% 0.0% 0.0% Total Revenue Budget 5,765,310 5,167,854 90% 868 *Property Tax Revenue YTD still includes THZ allocation, \$832,139 will be transferred by the part of the	Total Current Revenue	5,380,420	5,167,854	96%	94%
Property Tax Revenue YTD still includes TIR2 allocation, \$832,139 will be transferred to the TIR2 in June Benefice of the Tira property Tax Revenue YTD still includes TIR2 allocation, \$832,139 will be transferred to the TIR2 in June Benefice of the Tira property Tax Revenue YTD still includes TIR2 allocation, \$832,139 will be transferred to the TIR2 in June Benefice of Tira property Tira p	Transfers (To) From	-	-	0%	0%
Property Tax Revenue YTD still includes TIRZ allocation, \$832, 139 will be transferred to the TIRZ in June. **General Fund Department Expenditures 1 General & Administrative	Equity	384,890	-	0%	0%
Cameral Fund Department Expenditures: 1 General & Administrative 1,319,860 716,973 54% 62%	Total Revenue Budget	5,765,310	5,167,854	90%	86%
1 General & Administrative 1,319,860 716,973 54% 62% 2 Building Department 151,470 83,609 55% 61% 3 Emergency Management 153,940 94,526 61% 61% 4 Fire Department 276,960 139,341 50% 68% 5 Public Works 441,000 241,619 55% 58% 6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 15 Planning & Development 77,503 31,978	*Property Tax Revenue YTD still includes	TIRZ allocation, \$832,	139 will be transferre	d to the TIRZ in June.	
2 Building Department 151,470 83,609 55% 61% 3 Emergency Management 153,940 94,526 61% 61% 4 Fire Department 276,960 139,341 50% 68% 5 Public Works 441,000 241,619 55% 58% 6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 333 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,503 31,978 43% 54% 15 Planning & Development 77,500 3,225 4%	General Fund Department Expenditures:				
3 Emergency Management 153,940 94,526 61% 61% 4 Fire Department 276,960 139,341 50% 68% 5 Public Works 441,000 241,619 55% 58% 6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - - 0% </td <td>1 General & Administrative</td> <td>1,319,860</td> <td>716,973</td> <td>54%</td> <td>62%</td>	1 General & Administrative	1,319,860	716,973	54%	62%
4 Fire Department 276,960 139,341 50% 68% 5 Public Works 441,000 241,619 55% 58% 6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0% 46% 17 Conference Center 219,040 112,205 51% 41%<	2 Building Department	151,470	83,609	55%	61%
5 Public Works 441,000 241,619 55% 58% 6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - - 0% 46% 17 Conference Center 219,040 112,055 51% 41% Total General Fund Expenditures 1,100,000 576,164	3 Emergency Management	153,940	94,526	61%	61%
6 Parks and Recreation 443,100 224,358 51% 59% 7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water Sales 1,040,000 561,565	4 Fire Department	276,960	139,341	50%	68%
7 Police Department 1,407,220 809,226 58% 60% 8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue 1,040,000 576,164 52% 50% Sewer Charges 1,040,000 561,56	5 Public Works	441,000	241,619	55%	58%
8 Sanitation & Recycling 236,330 137,557 58% 58% 9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: Water & Sewer Fund Revenue 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4%	6 Parks and Recreation	443,100	224,358	51%	59%
9 Animal Control 38,370 25,717 67% 59% 10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: Water & Sewer Fund Revenue: 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total W&S Revenue Budget <td>7 Police Department</td> <td>1,407,220</td> <td>809,226</td> <td>58%</td> <td>60%</td>	7 Police Department	1,407,220	809,226	58%	60%
10 Contingency 100,000 55,360 55% 46% 11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: Water Sales 1,00,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040<	8 Sanitation & Recycling	236,330	137,557	58%	58%
11 Information Services 289,770 184,193 64% 59% 12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W Sever Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Wat	9 Animal Control	38,370	25,717	67%	59%
12 Municipal Court 135,820 91,601 67% 59% 13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618	10 Contingency	100,000	55,360	55%	46%
13 Emergency Medical Service 399,900 283,947 71% 62% 14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31%	11 Information Services	289,770	184,193	64%	59%
14 Fire Marshal 75,030 31,978 43% 54% 15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32%	12 Municipal Court	135,820	91,601	67%	59%
15 Planning & Development 77,500 3,225 4% 53% 16 Code Enforcement - - - 0% 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: 8 8 40% 52% 50% Sewer Charges 1,040,000 576,164 52% 50% 42% 44% 44% 44% 44% 44% 46% 44% 46% 44% 46% 42% 42% 52% 50% 50% 62% 42% 50% 62% 42% 414%	13 Emergency Medical Service	399,900	283,947	71%	62%
16 Code Enforcement - - 0 46% 17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	14 Fire Marshal	75,030	31,978	43%	54%
17 Conference Center 219,040 112,205 51% 41% Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	15 Planning & Development	77,500	3,225	4%	53%
Total General Fund Expenditures 5,765,310 3,235,434 56% 60% Water & Sewer Fund Revenue: Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 2,789,840 1,149,565 41% 31% Uses Fund Department Expenditures: 1 2,789,840 1,149,565 41% 31% Uses Fund Department Expenditures: 1 2,789,840 727,129 60% 62% Uses Fund Department 603,200 262,528 44% 31% Sewer Department 683,610 265,618 39% 32% A Debt Service & Depreciation 292,650 <td< td=""><td></td><td>-</td><td>-</td><td></td><td></td></td<>		-	-		
Water & Sewer Fund Revenue: Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%		219,040	112,205		_
Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 60,200 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	Total General Fund Expenditures	5,765,310	3,235,434	56%	60%
Water Sales 1,100,000 576,164 52% 50% Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 60,200 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	Water & Sawer Fund Revenue				
Sewer Charges 1,040,000 561,565 54% 52% Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%		1 100 000	576 164	52%	50%
Other Charges 24,800 11,836 48% 4% Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 2 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%			=		
Total Current Revenue 2,164,800 1,149,565 53% 42% Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 50% 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	5		-		
Equity 625,040 - 0% 0% Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	-				_
Total W&S Revenue Budget 2,789,840 1,149,565 41% 31% W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%			-		
W&S Fund Department Expenditures: 1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%			1.149.565		
1 General & Administrative - Water & Sewer 1,210,380 727,129 60% 62% 2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	Total Tras Nevellue Suuget	2,703,010	1,113,303	1170	3170
2 Water Department 603,200 262,528 44% 31% 3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	W&S Fund Department Expenditures:				
3 Sewer Department 683,610 265,618 39% 32% 4 Debt Service & Depreciation 292,650 210,518 72% 66%	1 General & Administrative - Water & Sewer	1,210,380	727,129	60%	62%
4 Debt Service & Depreciation 292,650 210,518 72% 66%	2 Water Department	603,200	262,528	44%	31%
·	3 Sewer Department	683,610	265,618	39%	32%
Total W&S Fund Expenditures 2,789,840 1,465,793 53% 45%		292,650	210,518	72%	66%
	Total W&S Fund Expenditures	2,789,840	1,465,793	53%	45%

City of Nassau Bay Fiscal Year 2017 Summary Financial Report May-2017 (67% of the fiscal year completed)

FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg May each year
620,820	389,257	63%	75%
620,820	578,798	93%	93%
719,620	386,370	54%	54%
719,620	280,015	39%	64%
2,426,800	143,592	6%	64%
2,426,800	193,700	8%	43%
600,000	74,725	12%	25%
600,000	4,560	<1%	23%
1,367,310	3,986,613	292%	81%
1,367,310	419,289	31%	56%
14,289,700	6,177,589	43%	54%
	Adopted Budget 620,820 620,820 719,620 719,620 2,426,800 2,426,800 600,000 600,000 1,367,310 1,367,310	Adopted Budget 12 Month Actual 620,820 389,257 620,820 578,798 719,620 386,370 719,620 280,015 2,426,800 143,592 2,426,800 193,700 600,000 74,725 600,000 4,560 1,367,310 3,986,613 1,367,310 419,289	Adopted Budget 12 Month Actual Received or Spent 620,820 389,257 63% 620,820 578,798 93% 719,620 386,370 54% 719,620 280,015 39% 2,426,800 143,592 6% 2,426,800 193,700 8% 600,000 74,725 12% 600,000 4,560 <1%





City of Nassau Bay Fiscal Year 2017 Summary Financial Report May-2017 (67% of the fiscal year completed)

	FY17	FY17	Percent	5-Year Avg
	Adopted	12 Month	Received	May
No. Department	Budget	Actual	or Spent	each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	5,380,420	5,167,854	96%	94%
Water & Sewer Fund	2,164,800	1,149,565	53%	42%
Tourism Fund	849,400	386,370	45%	49%
Special Revenue Fund	2,331,790	143,592	6%	58%
Total Revenue	10,726,410	6,847,381	64%	81%
(Increase)/Decrease in Balance Forward Yr/Yr				
General Fund	384,890	-	0%	0%
Water & Sewer Fund	625,040	-	0%	0%
Tourism Fund	(129,780)	-	0%	0%
Special Revenue Fund	95,010		0%	0%
Total Balance Forward	975,160	-	0%	0%
Total Operating Rev & Bal Forward	11,701,570	6,847,381	59%	63%
	11,701,370	0,047,301	3370	0370
Operating Expenditures:				
General Fund	5,765,310	3,235,434	56%	60%
Water & Sewer Fund	2,789,840	1,465,793	53%	45%
Tourism Fund	719,620	280,015	39%	64%
Special Revenue Fund	2,426,800	193,700	8%	43%
Total Operating Expenditures	11,701,570	5,174,941	44%	53%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	534,000	389,257	73%	74%
Sales Tax Streets Fund	143,150	74,725	52%	54%
Capital Projects Fund	456,500	3,986,613	873%	71%
Total	1,133,650	4,450,595	393%	70%
(Increase)/Decrease in Balance Forward Yr/Yr				
Debt Service Fund	86,820	-	0%	0%
Sales Tax Streets Fund	456,850	-	0%	0%
Capital Projects Fund	910,810		0%	0%
Total Balance Forward	1,454,480	<u> </u>	0%	0%
Total Capital Assets Funds Revenue	2,588,130	4,450,595	172%	72%
Conital Assats Francis Francis diturnes				
Capital Assets Funds Expenditures:	620,820	F70 700	039/	030/
Debt Service Fund	620,820	578,798	93%	93%
Sales Tax Streets Fund	600,000	4,560	<1%	23%
Capital Projects Fund Total Capital Assets Expenditures	1,367,310 2,588,130	419,289 1,002,647	31% 39%	56% 62%
·				
Total Nassau Bay Budget	14,289,700	6,177,589	43%	54%
End of Year Reserves	Operating			
General Fund	1,459,179			
Water & Sewer Fund	316,186			
Tourism Fund	974,432			
Special Revenue Fund	17,861			
Total Operating End of Year Reserves	2,767,658			
End of Year Reserves	Capital			
Debt Service Fund	145,244			
Sales Tax Streets Fund	68,319			
Capital Projects Fund	15,914			
Total Capital End of Year Reserves	229,477			
Total End of Year Reserves	2,997,135			

TexPool Investments

Fund	Investments 5/1/2017	Additions	Interest	\	W ithdrawals	Investments 5/31/2017
General Fund	\$ 318,942.15	\$ -	\$ 208.28	\$	-	\$ 319,150.43
Water & Sewer Fund	\$ 12,959.41	\$ -	\$ 8.41	\$	-	\$ 12,967.82
Debt Service Fund	\$ 3,862.52	\$ -	\$ 2.48	\$	-	\$ 3,865.00
Tourism Fund	\$ 5,599.56	\$ -	\$ 3.68	\$	-	\$ 5,603.24
Special Rev. & Grants	\$ 2,559.38	\$ -	\$ 1.62	\$	-	\$ 2,561.00
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$	-	\$ 97.60
Street Sales Tax	\$ 289,908.07	\$ -	\$ 189.32	\$	-	\$ 290,097.39
Sub-Total	\$ 633,928.69	\$ -	\$ 413.79	\$	-	\$ 634,342.48
Nassau Bay Economic						
Development Corporation	\$ 398,100.29	\$ 28,086.22	\$ 270.20	\$	-	\$ 426,456.71
Nassau Bay Tax Increment						
Reinvestment Zone No. I	\$ -	\$ -	\$ -	\$	-	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$	-	\$ -
Sub-Total	\$ 398,100.29	\$ 28,086.22	\$ 270.20	\$	-	\$ 426,456.71
TexPool Grand Total	\$ 1,032,028.98	\$ 28,086.22	\$ 683.99	\$	-	\$ 1,060,799.19

Texpool's weighted average maturity (*) was 104 days and the average interest rate was 0.7689%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

Logic Investments

Fund	Investments 5/1/2017	Additions	Interest	١	V ithdrawals	Investments 5/31/2017
General Fund	\$ 2,884,023.62	\$ -	\$ 2,635.73	\$	-	\$ 2,886,659.35
Water & Sewer Fund	\$ -	\$ -	\$ -	\$	-	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$	-	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$	-	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$	-	\$ -
Capital Projects Fund	\$ 4,378,792.32	\$ -	\$ 3,754.18	\$	350,000.00	\$ 4,032,546.50
Street Sales Tax	\$ 285,283.54	\$ -	\$ 260.72	\$	-	\$ 285,544.26
Sub-Total	\$ 7,548,099.48	\$ -	\$ 6,650.63	\$	350,000.00	\$ 7,204,750.11
Nassau Bay Economic						
Development Corporation	\$ -	\$ -	\$ -	\$	-	\$ -
Nassau Bay Tax Increment						
Reinvestment Zone No. I	\$ -	\$ -	\$ -	\$	-	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$	-	\$ -
Sub-Total	\$ •	\$ -	\$ -	\$	-	\$ -
Logic Grand Total	\$ 7,548,099.48	\$ -	\$ 6,650.63	\$	350,000.00	\$ 7,204,750.11

Logic's weighted average maturity (*) was 27 days and the average interest rate was 1.0761%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

Allegiance Bank - DDA

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

\$ 400,000.00

Allegiance Bank - Investment

Interest Rate .50%

Fund	Investments 5/1/2017	Additions	Interest	,	Withdrawals	Investments 5/31/2017
General Fund	\$ 681,890.31	\$ 39,655.75	\$ 239.50	\$	220,000.00	\$ 501,785.56
Water & Sewer Fund	\$ 783,247.48	\$ -	\$ 332.61	\$	-	\$ 783,580.09
Debt Service Fund	\$ 42,451.57	\$ -	\$ 18.03	\$	-	\$ 42,469.60
Tourism Fund	\$ 738,835.56	\$ 830.47	\$ 313.76	\$	-	\$ 739,979.79
Special Rev. & Grants	\$ 39,717.85	\$ 18,626.61	\$ 17.12	\$	-	\$ 58,361.58
Capital Projects Fund	\$ 166,529.71	\$ -	\$ 69.72	\$	73,155.93	\$ 93,443.50
Street Sales Tax	\$ 11,793.29	\$ 14,043.10	\$ 5.20	\$	-	\$ 25,841.59
Sub-Total	\$ 2,464,465.77	\$ 73,155.93	\$ 995.94	\$	293,155.93	\$ 2,245,461.71
Nassau Bay Economic						
Development Corporation	\$ -	\$ -	\$ -	\$	-	\$ -
Nassau Bay Tax Increment						
Reinvestment Zone No. I	\$ -	\$ -	\$ -	\$	-	\$
TIRZ Revenue - RDA Equity	\$ -					\$
Sub-Total	\$ -	\$ -	\$ -	\$	-	\$ -
MMA Grand Total	\$ 2,464,465.77	\$ 73,155.93	\$ 995.94	\$	293,155.93	\$ 2,245,461.71

Allegiance Bank - Int. Bearing Sweep Acct.

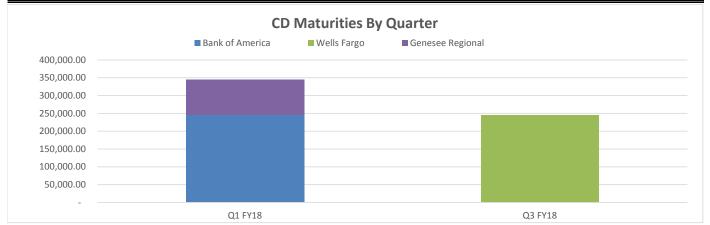
Sweep Account to collect all excess over \$400,000 minimum in DDA

Weighted Average	\$ 147,981.27	
Ending Balance as of 05/31/2017	\$ 79,224.58	
Interest Rate	0.20%	
Interest Earned	\$ 25.14	

Fund	ı	nvestments 5/1/2017	Interest	Investments 5/31/2017
General Fund	\$	82,114.74	\$ 13.66	\$ 43,063.06
Water & Sewer Fund	\$	50,124.41	\$ 11.48	\$ 36,161.52
Debt Service Fund	\$	-	\$ -	\$ -
Tourism Fund	\$	-	\$ -	\$ -
Special Rev. & Grants	\$	-	\$ -	\$ -
Capital Projects Fund	\$	-	\$ -	\$ -
Street Sales Tax	\$	-	\$ -	\$ -
Sub-Total	\$	132,239.15	\$ 25.14	\$ 79,224.58
Nassau Bay Economic				
Development Corporation	\$	-	\$ -	\$ -
Nassau Bay Tax Increment				
Reinvestment Zone No. I	\$	-	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$	-	\$ -	\$ -
Sub-Total	\$	-	\$ -	\$ -
Sweep Grand Total	\$	132,239.15	\$ 25.14	\$ 79,224.58

Certificates of Deposit	
Tourism Fund	\$ 245,403
Capital Project Fund	\$ 345,123
Total Investments	\$ 590,525

	lı	nvestments 5/1/2017	Additions Interest Withdrawals		Investments 5/31/2017		
Bank of America CD 52-Week 0.60%	\$	100,057.64	\$	-	\$ 39.49	\$ 100,097.13	\$ -
Western Alliance Bank CD 52-Week 0.60%	\$	244,864.69	\$	-	\$ 96.63	\$ 244,961.32	\$ -
Wells Fargo Bank CD 56-Week 1.25%	\$	245,159.42	\$	-	\$ 243.32	\$ -	\$ 245,402.74
Bank of America CD 26-Week 0.97%	\$	-	\$	246,000.00	\$ 45.76	\$ -	\$ 246,045.76
Genesee Regional CD 26-Week 0.97%	\$	-	\$	99,058.45	\$ 18.42	\$ -	\$ 99,076.87
Total CDAR Investments	\$	590,081.75	\$	345,058.45	\$ 443.62	\$ 345,058.45	\$ 590,525.37



Economic Development Corporation

	ı	Investments 5/1/2017	Additions	Interest	,	Withdrawals	ı	5/31/2017
Texpool - EDC - Int. Rate .7689%	\$	398,100.29	\$ 28,086.22	\$ 270.20	\$	-	\$	426,456.71
TCB - EDC BizReward Checking	\$	20,138.85	\$ -	\$ -	\$	-	\$	20,138.85
TCB - EDC BizReward Savings - Int. Rate .38%	\$	83,268.86	\$ -	\$ 18.82	\$	-	\$	83,287.68
Total EDC Investments	\$	501,508.00	\$ 28,086.22	\$ 289.02	\$	-	\$	529,883.24

Nassau Bay Redevelopment Authority

	ı	nvestments					ı	Investments
		5/1/2017	Additions	Interest	,	Withdrawals		5/31/2017
Logic - RDA - Int. Rate 1.0761%	\$	112,880.53	\$ -	\$ 103.18	\$	-	\$	112,983.71
Customers Bank CD 52-Week 0.60%	\$	151,640.04	\$ -	\$ 77.29	\$	-	\$	151,717.33
TCB - RDA BizReward Checking	\$	20,423.50	\$ -	\$ -	\$	-	\$	20,423.50
TCB - RDA BizReward Savings - Int. Rate .40%	\$	140,160.06	\$ -	\$ 50.69	\$	-	\$	140,210.75
Total RDA Investments	\$	425,104.13	\$ -	\$ 231.16	\$	-	\$	425,335.29

May 31, 2017

Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool		Logic		Allegiance MMA		Allegiance Sweep		Certificates of Deposit		Investments 5/31/2017	
General Fund	\$	319,150.43	\$	2,886,659.35	\$ 501,785.56	\$	43,063.06	\$	245,402.74	\$	3,996,061.14	
Water & Sewer Fund	\$	12,967.82	-	-	\$ 783,580.09	\$	36,161.52	·	-	\$	832,709.43	
Debt Service Fund	\$	3,865.00		-	\$ 42,469.60	\$	-	\$		\$	46,334.60	
Tourism Fund	\$	5,603.24	\$	-	\$ 739,979.79	\$	-	\$	-	\$	745,583.03	
Special Rev. & Grants	\$	2,561.00	\$	-	\$ 58,361.58	\$	-	\$	-	\$	60,922.58	
Capital Projects Fund	\$	97.60	\$	4,032,546.50	\$ 93,443.50	\$	-	\$	345,122.63	\$	4,471,210.23	
Street Sales Tax	\$	290,097.39	\$	285,544.26	\$ 25,841.59	\$	-			\$	601,483.24	
Sub-Total	\$	634,342.48	\$	7,204,750.11	\$ 2,245,461.71	\$	79,224.58	\$	590,525.37	\$	10,754,304.25	
Nassau Bay Economic											_	
Development Corporation	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	
Nassau Bay Tax Increment												
Reinvestment Zone No. I	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	
TIRZ Revenue - RDA Equity	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	
Sub-Total	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	
Grand Total	\$	634,342.48	\$	7,204,750.11	\$ 2,245,461.71	\$	79,224.58	\$	590,525.37	\$	10,754,304.25	

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:

Jair Vasquez, Senior Accountant

Verified By:

Csilla L. Stiles, Finance Director