



City of Nassau Bay
Financial Statements
Fiscal Year 2017

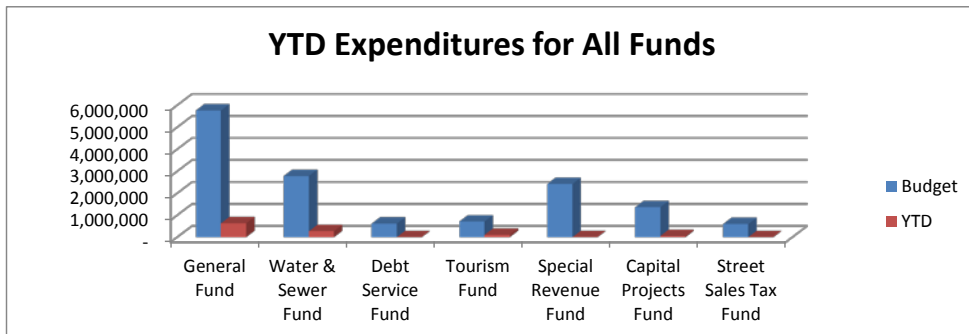
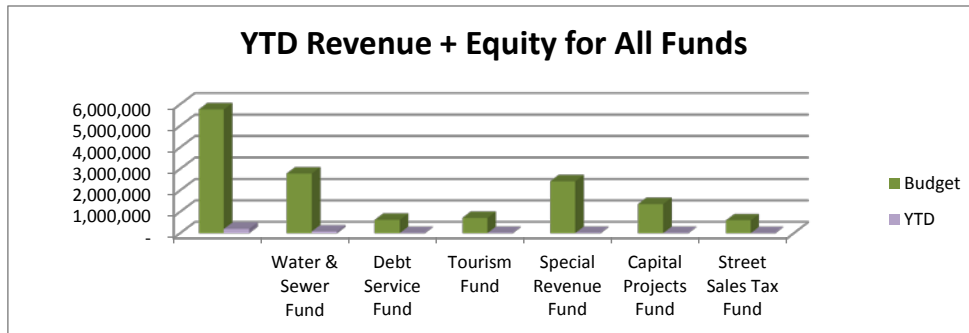
November 30, 2016

City of Nassau Bay
Fiscal Year 2017
Summary Financial Report
November-2016 (17% of the fiscal year completed)

No. Department	FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
General Fund Revenue:				
Property Taxes	3,264,000	43,934	1%	3%
Franchise Fees	440,000	-	0%	1%
Sales Taxes	571,800	-	0%	0%
Permits and Fees	154,000	15,840	10%	13%
Fines	111,120	10,932	10%	16%
Ambulance Fees	302,950	85,210	28%	20%
Other Revenue	346,060	44,795	13%	13%
Insurance Claims & Rebates	10,000	1,077	11%	4%
Interest on Investments	8,700	1,118	13%	12%
From Other Funds	171,790	-	0%	0%
Total Current Revenue	5,380,420	202,906	4%	5%
Transfers (To) From	-	-	0%	0%
Equity	384,890	-	0%	0%
Total Revenue Budget	5,765,310	202,906	4%	4%
General Fund Department Expenditures:				
1 General & Administrative	1,319,860	96,409	7%	12%
2 Building Department	151,470	19,999	13%	16%
3 Emergency Management	153,940	19,399	13%	14%
4 Fire Department	276,960	34,325	12%	9%
5 Public Works	441,000	62,577	14%	14%
6 Parks and Recreation	443,100	47,095	11%	14%
7 Police Department	1,407,220	186,490	13%	15%
8 Sanitation & Recycling	236,330	19,651	8%	8%
9 Animal Control	38,370	6,381	17%	15%
10 Contingency	100,000	5,731	6%	6%
11 Information Services	289,770	32,267	11%	10%
12 Municipal Court	135,820	19,478	14%	12%
13 Emergency Medical Service	399,900	68,937	17%	16%
14 Fire Marshal	75,030	8,826	12%	16%
15 Planning & Development	77,500	1,176	2%	0%
16 Code Enforcement	-	-	0%	14%
17 Conference Center	219,040	7,352	3%	3%
Total General Fund Expenditures	5,765,310	636,095	11%	13%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	41,852	4%	5%
Sewer Charges	1,040,000	40,161	4%	5%
Other Charges	24,800	2,749	11%	0%
Total Current Revenue	2,164,800	84,763	4%	4%
Equity	625,040	-	0%	0%
Total W&S Revenue Budget	2,789,840	84,763	3%	3%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,210,380	173,134	14%	16%
2 Water Department	603,200	2,460	<1%	5%
3 Sewer Department	683,610	82,878	12%	2%
4 Debt Service & Depreciation	292,650	15,651	5%	4%
Total W&S Fund Expenditures	2,789,840	274,123	10%	7%

City of Nassau Bay
 Fiscal Year 2017
 Summary Financial Report
 November-2016 (17% of the fiscal year completed)

No. Department	FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
Debt Service Fund - 04				
Total Revenue + Equity	620,820	3,127	<1%	1%
Total Expenditures	620,820	-	0%	0%
Tourism Fund - 06				
Total Revenue + Equity	719,620	7,537	1%	0%
Total Expenditures	719,620	109,367	15%	18%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	2,426,800	8,839	<1%	23%
Total Expenditures	2,426,800	1,844	<1%	8%
Street Sales Tax Fund - 10				
Total Revenue + Equity	600,000	372	<1%	0%
Total Expenditures	600,000	-	0%	1%
Capital Projects Fund - 09				
Total Revenue + Equity	1,367,310	4,876	<1%	0%
Total Expenditures	1,367,310	55,338	4%	0%
Total Nassau Bay Budget	14,289,700	1,076,768	8%	9%



City of Nassau Bay
Fiscal Year 2017
Summary Financial Report
November-2016 (17% of the fiscal year completed)

No. Department	FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg November each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	5,380,420	202,906	4%	5%
Water & Sewer Fund	2,164,800	84,763	4%	4%
Tourism Fund	849,400	7,537	<1%	0%
Special Revenue Fund	2,331,790	8,839	<1%	21%
Total Revenue	<u>10,726,410</u>	<u>304,045</u>	<u>3%</u>	<u>8%</u>
(Increase)/Decrease in Balance Forward Yr/Yr				
General Fund	384,890	-	0%	0%
Water & Sewer Fund	625,040	-	0%	0%
Tourism Fund	(129,780)	-	0%	0%
Special Revenue Fund	95,010	-	0%	0%
Total Balance Forward	<u>975,160</u>	<u>-</u>	<u>0%</u>	<u>0%</u>
Total Operating Rev & Bal Forward	<u>11,701,570</u>	<u>304,045</u>	<u>3%</u>	<u>6%</u>
Operating Expenditures:				
General Fund	5,765,310	636,095	11%	13%
Water & Sewer Fund	2,789,840	274,123	10%	7%
Tourism Fund	719,620	109,367	15%	18%
Special Revenue Fund	2,426,800	1,844	<1%	8%
Total Operating Expenditures	<u>11,701,570</u>	<u>1,021,429</u>	<u>9%</u>	<u>11%</u>
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	534,000	3,127	<1%	1%
Sales Tax Streets Fund	143,150	372	<1%	0%
Capital Projects Fund	456,500	4,876	1%	0%
Total	<u>1,133,650</u>	<u>8,376</u>	<u><1%</u>	<u>1%</u>
(Increase)/Decrease in Balance Forward Yr/Yr				
Debt Service Fund	86,820	-	0%	0%
Sales Tax Streets Fund	456,850	-	0%	0%
Capital Projects Fund	910,810	-	0%	0%
Total Balance Forward	<u>1,454,480</u>	<u>-</u>	<u>0%</u>	<u>0%</u>
Total Capital Assets Funds Revenue	<u>2,588,130</u>	<u>8,376</u>	<u><1%</u>	<u>0%</u>
Capital Assets Funds Expenditures:				
Debt Service Fund	620,820	-	0%	0%
Sales Tax Streets Fund	600,000	-	0%	1%
Capital Projects Fund	1,367,310	55,338	4%	0%
Total Capital Assets Expenditures	<u>2,588,130</u>	<u>55,338</u>	<u>2%</u>	<u>0%</u>
Total Nassau Bay Budget	<u>14,289,700</u>	<u>1,076,768</u>	<u>8%</u>	<u>9%</u>
End of Year Reserves				
Operating				
General Fund	1,459,179			
Water & Sewer Fund	316,186			
Tourism Fund	974,432			
Special Revenue Fund	17,861			
Total Operating End of Year Reserves	<u>2,767,658</u>			
End of Year Reserves				
Capital				
Debt Service Fund	145,244			
Sales Tax Streets Fund	68,319			
Capital Projects Fund	15,914			
Total Capital End of Year Reserves	<u>229,477</u>			
Total End of Year Reserves	<u>2,997,135</u>			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

TexPool Investments					
Fund	Investments 11/1/2016	Additions	Interest	Withdrawals	Investments 11/30/2016
General Fund	\$ 337,767.85	\$ -	\$ 110.69	\$ -	\$ 337,878.54
Water & Sewer Fund	\$ 12,924.28	\$ -	\$ 4.20	\$ -	\$ 12,928.48
Debt Service Fund	\$ 3,851.98	\$ -	\$ 1.20	\$ -	\$ 3,853.18
Tourism Fund	\$ 5,584.38	\$ -	\$ 1.80	\$ -	\$ 5,586.18
Special Rev. & Grants	\$ 102,010.86	\$ 5,969.09	\$ 34.32	\$ -	\$ 108,014.27
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,707.48	\$ -	\$ 1.50	\$ -	\$ 4,708.98
Sub-Total	\$ 466,944.43	\$ 5,969.09	\$ 153.71	\$ -	\$ 473,067.23
Nassau Bay Economic Development Corporation	\$ 268,195.85	\$ -	\$ 87.88	\$ -	\$ 268,283.73
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 268,195.85	\$ -	\$ 87.88	\$ -	\$ 268,283.73
TexPool Grand Total	\$ 735,140.28	\$ 5,969.09	\$ 241.59	\$ -	\$ 741,350.96

Texpool's weighted average maturity (*) was 89 days and the average interest rate was 0.3987%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

Logic Investments					
Fund	Investments 11/1/2016	Additions	Interest	Withdrawals	Investments 11/30/2016
General Fund	\$ 78,151.57	\$ 591,184.41	\$ 92.58	\$ -	\$ 669,428.56
Water & Sewer Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ 342,686.56	\$ 23.11	\$ -	\$ 342,709.67
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 78,151.57	\$ 933,870.97	\$ 115.69	\$ -	\$ 1,012,138.23
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
Logic Grand Total	\$ 78,151.57	\$ 933,870.97	\$ 115.69	\$ -	\$ 1,012,138.23

Logic's weighted average maturity (*) was 35 days and the average interest rate was 0.8364%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

Allegiance Bank - DDA

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

\$ 400,000.00

Allegiance Bank - Investment

Interest Rate .50%

Fund	Investments 11/1/2016	Additions	Interest	Withdrawals	Investments 11/30/2016
General Fund	\$ 385,037.88	\$ -	\$ 155.93	\$ 56,486.25	\$ 328,707.56
Water & Sewer Fund	\$ 848,482.22	\$ 31,727.22	\$ 348.17	\$ -	\$ 880,557.61
Debt Service Fund	\$ 232,387.67	\$ 2,668.52	\$ 95.28	\$ -	\$ 235,151.47
Tourism Fund	\$ 811,331.25	\$ -	\$ 332.04	\$ 34,467.84	\$ 777,195.45
Special Rev. & Grants	\$ 99,970.90	\$ 20,234.03	\$ 41.25	\$ -	\$ 120,246.18
Capital Projects Fund	\$ 192,885.68	\$ -	\$ 78.81	\$ 17,587.93	\$ 175,376.56
Street Sales Tax	\$ 512,859.59	\$ 13,912.25	\$ 210.38	\$ -	\$ 526,982.22
Sub-Total	\$ 3,082,955.19	\$ 68,542.02	\$ 1,261.86	\$ 108,542.02	\$ 3,044,217.05
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
MMA Grand Total	\$ 3,082,955.19	\$ 68,542.02	\$ 1,261.86	\$ 108,542.02	\$ 3,044,217.05

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

Allegiance Bank - Int. Bearing Sweep Acct.

Sweep Account to collect all excess over \$400,000 minimum in DDA

Weighted Average	\$ 126,350.89
Ending Balance as of 11/30/2016	\$ 81,900.29
Interest Rate	0.20%
Interest Earned	\$ 20.71

Fund	Investments 11/1/2016	Interest	Investments 11/30/2016
General Fund	\$ 67,020.82	\$ 12.21	\$ 48,282.38
Water & Sewer Fund	\$ 53,733.96	\$ 8.50	\$ 33,617.91
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
Sub-Total	\$ 120,754.78	\$ 20.71	\$ 81,900.29
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
Sweep Grand Total	\$ 120,754.78	\$ 20.71	\$ 81,900.29

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

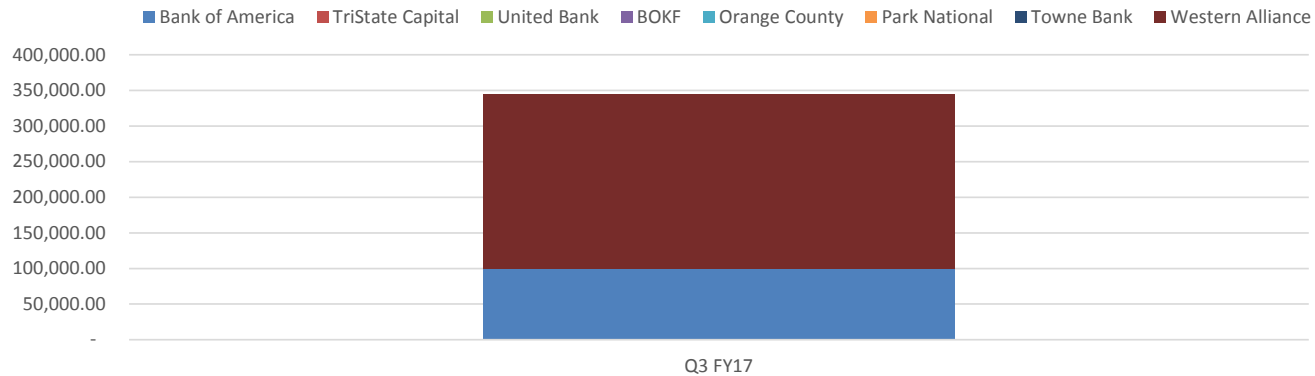
November 30, 2016

Texas Citizens Bank - CDAR

General Fund	\$	-
Capital Project Fund	\$	344,067
Total Investments	\$	344,067

	Investments 11/1/2016	Additions	Interest	Withdrawals	Investments 11/30/2016
Bank of America CD 26-Week 0.40%	\$ 144,251.13	\$ -	\$ 37.95	\$ 144,289.08	\$ -
BOKF CD 26-Week 0.40%	\$ 246,429.02	\$ -	\$ 64.82	\$ 246,493.84	\$ -
Towne Bank CD 26-Week 0.40%	\$ 246,429.02	\$ -	\$ 64.82	\$ 246,493.84	\$ -
Orange Bank & Trust CD 26-Week 0.40%	\$ 50,087.19	\$ -	\$ 13.18	\$ 50,100.37	\$ -
The Park National Bank CD 26-Week 0.40%	\$ 246,429.02	\$ -	\$ 64.82	\$ 246,493.84	\$ -
Bank of America CD 52-Week 0.60%	\$ 99,760.39	\$ -	\$ 49.21	\$ -	\$ 99,809.60
Western Alliance Bank CD 52-Week 0.60%	\$ 244,137.24	\$ -	\$ 120.43	\$ -	\$ 244,257.67
Total CDAR Investments	\$ 1,277,523.01	\$ -	\$ 415.23	\$ 933,870.97	\$ 344,067.27

CD Maturities By Quarter



CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

Economic Development Corporation

	Investments 11/1/2016	Additions	Interest	Withdrawals	Investments 11/30/2016
Texpool - Economic Development Corp.	\$ 268,195.85	\$ -	\$ 87.88	\$ -	\$ 268,283.73
TCB - EDC BizReward Checking	\$ 20,038.85	\$ -	\$ -	\$ -	\$ 20,038.85
TCB - EDC BizReward Savings - Int. Rate .40%	\$ 214,815.22	\$ 27,824.52	\$ 75.81	\$ 5.00	\$ 242,710.55
Total EDC Investments	\$ 503,049.92	\$ 27,824.52	\$ 163.69	\$ 5.00	\$ 531,033.13

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

Nassau Bay Redevelopment Authority

	Investments 11/1/2016	Additions	Interest	Withdrawals	Investments 11/30/2016
Logic - RDA - Int. Rate .8364%	\$ 192,753.51	\$ -	\$ 132.51	\$ -	\$ 192,886.02
Customers Bank CD 52-Week 0.60%	\$ 151,189.55	\$ -	\$ 74.57	\$ -	\$ 151,264.12
TCB - RDA BizReward Checking	\$ 20,428.50	\$ -	\$ -	\$ -	\$ 20,428.50
TCB - RDA BizReward Savings - Int. Rate .40%	\$ 139,885.43	\$ -	\$ 45.99	\$ -	\$ 139,931.42
Total RDA Investments	\$ 504,256.99	\$ -	\$ 253.07	\$ -	\$ 504,510.06

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2016

Month Ending Investment Portfolio Balances by Fund*

Fund	TexPool	Logic	Allegiance MMA	Allegiance Sweep	TCB CDAR	Investments 11/30/2016
General Fund	\$ 337,878.54	\$ 669,428.56	\$ 328,707.56	\$ 48,282.38	\$ -	\$ 1,384,297.04
Water & Sewer Fund	\$ 12,928.48	\$ -	\$ 880,557.61	\$ 33,617.91	\$ -	\$ 927,104.00
Debt Service Fund	\$ 3,853.18	\$ -	\$ 235,151.47	\$ -	\$ -	\$ 239,004.65
Tourism Fund	\$ 5,586.18	\$ -	\$ 777,195.45	\$ -	\$ -	\$ 782,781.63
Special Rev. & Grants	\$ 108,014.27	\$ -	\$ 120,246.18	\$ -	\$ -	\$ 228,260.45
Capital Projects Fund	\$ 97.60	\$ 342,709.67	\$ 175,376.56	\$ -	\$ 344,067.27	\$ 862,251.10
Street Sales Tax	\$ 4,708.98	\$ -	\$ 526,982.22	\$ -	\$ -	\$ 531,691.20
Sub-Total	\$ 473,067.23	\$ 1,012,138.23	\$ 3,044,217.05	\$ 81,900.29	\$ 344,067.27	\$ 4,955,390.07
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 473,067.23	\$ 1,012,138.23	\$ 3,044,217.05	\$ 81,900.29	\$ 344,067.27	\$ 4,955,390.07

*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
 Jaime Vazquez, Senior Accountant

Verified By: 
 Csilla L. Stiles, Finance Director