



City of Nassau Bay  
Financial Statements  
Fiscal Year 2017

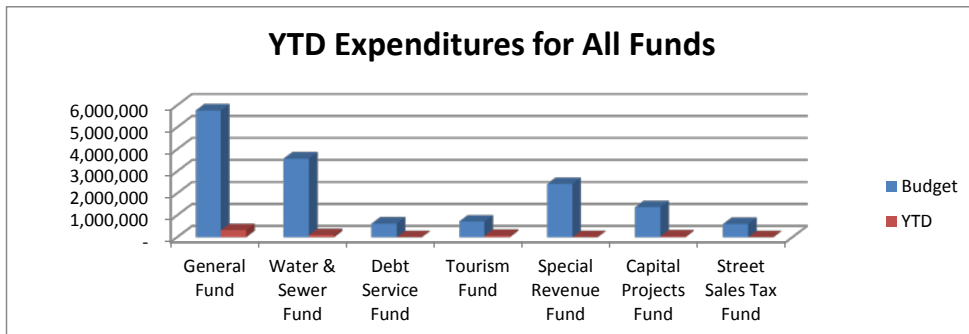
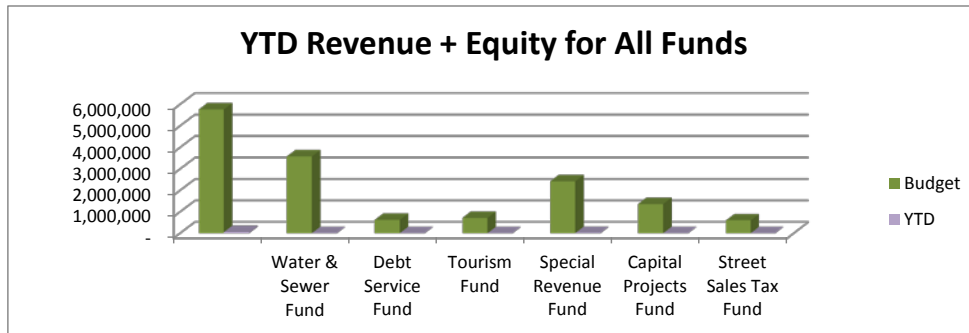
October 31, 2016

City of Nassau Bay  
Fiscal Year 2017  
Summary Financial Report  
October-2016 (8% of the fiscal year completed)

No. Department	FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>General Fund Revenue:</b>				
Property Taxes	3,264,000	2,418	<1%	0%
Franchise Fees	440,000	-	0%	0%
Sales Taxes	571,800	-	0%	0%
Permits and Fees	154,000	6,906	4%	5%
Fines	111,120	5,949	5%	9%
Ambulance Fees	302,950	19,445	6%	8%
Other Revenue	346,060	21,168	6%	7%
Insurance Claims & Rebates	10,000	1,077	11%	4%
Interest on Investments	8,700	591	7%	6%
From Other Funds	171,790	-	0%	0%
<b>Total Current Revenue</b>	<b>5,380,420</b>	<b>57,553</b>	<b>1%</b>	<b>2%</b>
Transfers (To) From	-	-	0%	0%
Equity	384,890	-	0%	0%
<b>Total Revenue Budget</b>	<b>5,765,310</b>	<b>57,553</b>	<b>1%</b>	<b>1%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	1,319,860	45,884	3%	5%
2 Building Department	151,470	9,686	6%	7%
3 Emergency Management	153,940	9,428	6%	6%
4 Fire Department	276,960	26,454	10%	4%
5 Public Works	441,000	37,972	9%	7%
6 Parks and Recreation	443,100	17,879	4%	6%
7 Police Department	1,407,220	97,389	7%	7%
8 Sanitation & Recycling	236,330	-	0%	0%
9 Animal Control	38,370	3,903	10%	8%
10 Contingency	100,000	-	0%	1%
11 Information Services	289,770	16,250	6%	4%
12 Municipal Court	135,820	9,914	7%	6%
13 Emergency Medical Service	399,900	36,786	9%	7%
14 Fire Marshal	75,030	5,028	7%	7%
15 Planning & Development	77,500	70	<1%	0%
16 Code Enforcement	-	-	0%	8%
17 Conference Center	219,040	5,242	2%	2%
<b>Total General Fund Expenditures</b>	<b>5,765,310</b>	<b>321,884</b>	<b>6%</b>	<b>6%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	(169)	<1%	0%
Sewer Charges	1,040,000	(114)	<1%	0%
Other Charges	24,800	1,308	5%	-1%
<b>Total Current Revenue</b>	<b>2,164,800</b>	<b>1,025</b>	<b>&lt;1%</b>	<b>0%</b>
Equity	1,416,830	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>3,581,630</b>	<b>1,025</b>	<b>&lt;1%</b>	<b>0%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,210,380	85,822	7%	7%
2 Water Department	878,200	-	0%	0%
3 Sewer Department	1,200,400	1,171	<1%	0%
4 Debt Service & Depreciation	292,650	7,825	3%	2%
<b>Total W&amp;S Fund Expenditures</b>	<b>3,581,630</b>	<b>94,819</b>	<b>3%</b>	<b>3%</b>

City of Nassau Bay  
 Fiscal Year 2017  
 Summary Financial Report  
 October-2016 (8% of the fiscal year completed)

No. Department	FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	620,820	362	<1%	0%
Total Expenditures	620,820	-	0%	0%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	719,620	253	<1%	0%
Total Expenditures	719,620	68,531	10%	11%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	2,426,800	6,951	<1%	23%
Total Expenditures	2,426,800	1,670	<1%	1%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	600,000	160	<1%	0%
Total Expenditures	600,000	-	0%	1%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	1,367,310	361	<1%	0%
Total Expenditures	1,367,310	33,597	2%	0%
<b>Total Nassau Bay Budget</b>	<b>15,081,490</b>	<b>520,501</b>	<b>3%</b>	<b>4%</b>



City of Nassau Bay  
Fiscal Year 2017  
Summary Financial Report  
October-2016 (8% of the fiscal year completed)

No. Department	FY17 Adopted Budget	FY17 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	5,380,420	57,553	1%	2%
Water & Sewer Fund	2,164,800	1,025	<1%	0%
Tourism Fund	849,400	253	<1%	0%
Special Revenue Fund	2,331,790	6,951	<1%	20%
<b>Total Revenue</b>	<b>10,726,410</b>	<b>65,782</b>	<b>&lt;1%</b>	<b>6%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	384,890	-	0%	0%
Water & Sewer Fund	1,416,830	-	0%	0%
Tourism Fund	(129,780)	-	0%	0%
Special Revenue Fund	95,010	-	0%	0%
<b>Total Balance Forward</b>	<b>1,766,950</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>12,493,360</b>	<b>65,782</b>	<b>&lt;1%</b>	<b>4%</b>
<b>Operating Expenditures:</b>				
General Fund	5,765,310	321,884	6%	6%
Water & Sewer Fund	3,581,630	94,819	3%	3%
Tourism Fund	719,620	68,531	10%	11%
Special Revenue Fund	2,426,800	1,670	<1%	1%
<b>Total Operating Expenditures</b>	<b>12,493,360</b>	<b>486,904</b>	<b>4%</b>	<b>4%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	534,000	362	<1%	0%
Sales Tax Streets Fund	143,150	160	<1%	0%
Capital Projects Fund	456,500	361	<1%	0%
<b>Total</b>	<b>1,133,650</b>	<b>884</b>	<b>&lt;1%</b>	<b>0%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	86,820	-	0%	0%
Sales Tax Streets Fund	456,850	-	0%	0%
Capital Projects Fund	910,810	-	0%	0%
<b>Total Balance Forward</b>	<b>1,454,480</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>2,588,130</b>	<b>884</b>	<b>&lt;1%</b>	<b>0%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	620,820	-	0%	0%
Sales Tax Streets Fund	600,000	-	0%	1%
Capital Projects Fund	1,367,310	33,597	2%	0%
<b>Total Capital Assets Expenditures</b>	<b>2,588,130</b>	<b>33,597</b>	<b>1%</b>	<b>0%</b>
<b>Total Nassau Bay Budget</b>	<b>15,081,490</b>	<b>520,501</b>	<b>3%</b>	<b>4%</b>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,459,179			
Water & Sewer Fund	295,279			
Tourism Fund	974,432			
Special Revenue Fund	17,861			
<b>Total Operating End of Year Reserves</b>	<b>2,746,751</b>			
<b>End of Year Reserves</b>				
<b>Capital</b>				
Debt Service Fund	145,244			
Sales Tax Streets Fund	68,319			
Capital Projects Fund	15,914			
<b>Total Capital End of Year Reserves</b>	<b>229,477</b>			
<b>Total End of Year Reserves</b>	<b>2,976,228</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 10/1/2016</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 10/31/2016</b>
General Fund	\$ 602,583.05	\$ -	\$ 184.80	\$ 265,000.00	\$ 337,767.85
Water & Sewer Fund	\$ 12,920.09	\$ -	\$ 4.19	\$ -	\$ 12,924.28
Debt Service Fund	\$ 3,850.74	\$ -	\$ 1.24	\$ -	\$ 3,851.98
Tourism Fund	\$ 5,582.52	\$ -	\$ 1.86	\$ -	\$ 5,584.38
Special Rev. & Grants	\$ 101,977.75	\$ -	\$ 33.11	\$ -	\$ 102,010.86
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,705.93	\$ -	\$ 1.55	\$ -	\$ 4,707.48
<b>Sub-Total</b>	<b>\$ 731,717.68</b>	<b>\$ -</b>	<b>\$ 226.75</b>	<b>\$ 265,000.00</b>	<b>\$ 466,944.43</b>
Nassau Bay Economic Development Corporation	\$ 268,108.69	\$ -	\$ 87.16	\$ -	\$ 268,195.85
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 268,108.69</b>	<b>\$ -</b>	<b>\$ 87.16</b>	<b>\$ -</b>	<b>\$ 268,195.85</b>
<b>TexPool Grand Total</b>	<b>\$ 999,826.37</b>	<b>\$ -</b>	<b>\$ 313.91</b>	<b>\$ 265,000.00</b>	<b>\$ 735,140.28</b>

Texpool's weighted average maturity (\*) was 77 days and the average interest rate was 0.3828%.

(\*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

Logic Investments					
Fund	Investments 10/1/2016	Additions	Interest	Withdrawals	Investments 10/31/2016
General Fund	\$ 377,169.45	\$ -	\$ 70.90	\$ 299,088.78	\$ 78,151.57
Water & Sewer Fund	\$ 342,414.36	\$ -	\$ 21.96	\$ 342,436.32	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 158,464.74	\$ -	\$ 10.16	\$ 158,474.90	\$ -
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 878,048.55</b>	<b>\$ -</b>	<b>\$ 103.02</b>	<b>\$ 800,000.00</b>	<b>\$ 78,151.57</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Logic Grand Total</b>	<b>\$ 878,048.55</b>	<b>\$ -</b>	<b>\$ 103.02</b>	<b>\$ 800,000.00</b>	<b>\$ 78,151.57</b>

Logic's weighted average maturity (\*) was 40 days and the average interest rate was 0.8112%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

<b>TX Citizens Bank - MMA Investment</b>					
Interest Rate .20%					
<b>Fund</b>	<b>Investments 10/1/2016</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 10/31/2016</b>
General Fund	\$ 84,310.51	\$ -	\$ -	\$ 84,310.51	\$ -
Water & Sewer Fund	\$ 352,417.59	\$ -	\$ -	\$ 352,417.59	\$ -
Debt Service Fund	\$ 232,026.46	\$ -	\$ -	\$ 232,026.46	\$ -
Tourism Fund	\$ 732,895.43	\$ 450,000.00	\$ -	\$ 1,182,895.43	\$ -
Special Rev. & Grants	\$ 107,559.55	\$ -	\$ -	\$ 107,559.55	\$ -
Capital Projects Fund	\$ 67,948.45	\$ -	\$ -	\$ 67,948.45	\$ -
Street Sales Tax	\$ 499,596.14	\$ -	\$ -	\$ 499,596.14	\$ -
<b>Sub-Total</b>	<b>\$ 2,076,754.13</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ 2,526,754.13</b>	<b>\$ -</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 2,076,754.13</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ 2,526,754.13</b>	<b>\$ -</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

**Allegiance Bank - DDA**

DDA Minimum Balance - Qualifies the City for a 1.00 earnings credit on account analysis fees

\$ 400,000.00

**Allegiance Bank - Investment**

Interest Rate .50%

Fund	Investments 10/1/2016	Additions	Interest	Withdrawals	Investments 10/31/2016
General Fund	\$ -	\$ 684,918.57	\$ 119.30	\$ 300,000.00	\$ 385,037.87
Water & Sewer Fund	\$ -	\$ 868,219.34	\$ 262.88	\$ 20,000.00	\$ 848,482.22
Debt Service Fund	\$ -	\$ 232,315.67	\$ 72.00	\$ -	\$ 232,387.67
Tourism Fund	\$ -	\$ 811,079.88	\$ 251.37	\$ -	\$ 811,331.25
Special Rev. & Grants	\$ -	\$ 108,675.55	\$ 30.97	\$ 8,735.62	\$ 99,970.90
Capital Projects Fund	\$ -	\$ 226,413.19	\$ 59.76	\$ 33,587.27	\$ 192,885.68
Street Sales Tax	\$ -	\$ 512,700.69	\$ 158.90	\$ -	\$ 512,859.59
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ 3,444,322.89</b>	<b>\$ 955.18</b>	<b>\$ 362,322.89</b>	<b>\$ 3,082,955.18</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -				\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ -</b>	<b>\$ 3,444,322.89</b>	<b>\$ 955.18</b>	<b>\$ 362,322.89</b>	<b>\$ 3,082,955.18</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

**TX Citizens Bank - Repo Investment**

Fund	Investments 10/1/2016	Interest	Investments 10/31/2016
General Fund	\$ 183,188.48	\$ 5.75	\$ -
Water & Sewer Fund	\$ 166,946.63	\$ 4.51	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 350,135.11</b>	<b>\$ 10.26</b>	<b>\$ -</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Repo Grand Total</b>	<b>\$ 350,135.11</b>	<b>\$ 10.26</b>	<b>\$ -</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

**Allegiance Bank - Int. Bearing Sweep Acct.**

Sweep Account to collect all excess over \$400,000 minimum in DDA

Weighted Average	\$ 95,997.23
Ending Balance as of 10/31/2016	\$ 120,754.78
Interest Rate	0.20%
Interest Earned	\$ 16.26

Fund	Investments 10/1/2016	Interest	Investments 10/31/2016
General Fund	\$ -	\$ 9.11	\$ 67,020.82
Water & Sewer Fund	\$ -	\$ 7.15	\$ 53,733.96
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ 16.26</b>	<b>\$ 120,754.78</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Sweep Grand Total</b>	<b>\$ -</b>	<b>\$ 16.26</b>	<b>\$ 120,754.78</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

**Economic Development Corporation**

	Investments 10/1/2016	Additions	Interest	Withdrawals	Investments 10/31/2016
Texpool - Economic Development Corp.	\$ 268,108.69	\$ -	\$ 87.16	\$ -	\$ 268,195.85
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - EDC BizReward Checking	\$ 20,038.85	\$ 61,115.00	\$ -	\$ 61,115.00	\$ 20,038.85
TCB - EDC BizReward Savings - Int. Rate .40%	\$ 249,641.65	\$ 26,209.12	\$ 79.45	\$ 61,115.00	\$ 214,815.22
<b>Total EDC Investments</b>	<b>\$ 537,789.19</b>	<b>\$ 87,324.12</b>	<b>\$ 166.61</b>	<b>\$ 122,230.00</b>	<b>\$ 503,049.92</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

**Nassau Bay Redevelopment Authority**

	Investments 10/1/2016	Additions	Interest	Withdrawals	Investments 10/31/2016
Texpool - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Logic - RDA - Int. Rate .8112%	\$ 192,620.81	\$ -	\$ 132.70	\$ -	\$ 192,753.51
Customers Bank CD 52-Week 0.60%	\$ 151,112.52	\$ -	\$ 77.03	\$ -	\$ 151,189.55
TCB - RDA BizReward Checking	\$ 20,428.50	\$ -	\$ -	\$ -	\$ 20,428.50
TCB - RDA BizReward Savings - Int. Rate .40%	\$ 139,837.92	\$ -	\$ 47.51	\$ -	\$ 139,885.43
<b>Total RDA Investments</b>	<b>\$ 503,999.75</b>	<b>\$ -</b>	<b>\$ 257.24</b>	<b>\$ -</b>	<b>\$ 504,256.99</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2016**

**Month Ending Investment Portfolio Balances by Fund\***

Fund	TexPool	Logic	Allegiance MMA	Allegiance Sweep	TCB CDAR	Investments 10/31/2016
General Fund	\$ 337,767.85	\$ 78,151.57	\$ 385,037.87	\$ 67,020.82	\$ 591,028.94	\$ 1,459,007.05
Water & Sewer Fund	\$ 12,924.28	\$ -	\$ 848,482.22	\$ 53,733.96	\$ -	\$ 915,140.46
Debt Service Fund	\$ 3,851.98	\$ -	\$ 232,387.67	\$ -	\$ -	\$ 236,239.65
Tourism Fund	\$ 5,584.38	\$ -	\$ 811,331.25	\$ -	\$ -	\$ 816,915.63
Special Rev. & Grants	\$ 102,010.86	\$ -	\$ 99,970.90	\$ -	\$ -	\$ 201,981.76
Capital Projects Fund	\$ 97.60	\$ -	\$ 192,885.68	\$ -	\$ 686,494.07	\$ 879,477.35
Street Sales Tax	\$ 4,707.48	\$ -	\$ 512,859.59	\$ -	\$ -	\$ 517,567.07
<b>Sub-Total</b>	<b>\$ 466,944.43</b>	<b>\$ 78,151.57</b>	<b>\$ 3,082,955.18</b>	<b>\$ 120,754.78</b>	<b>\$ 1,277,523.01</b>	<b>\$ 5,026,328.97</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>	<b>\$ 466,944.43</b>	<b>\$ 78,151.57</b>	<b>\$ 3,082,955.18</b>	<b>\$ 120,754.78</b>	<b>\$ 1,277,523.01</b>	<b>\$ 5,026,328.97</b>

\*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla L. Stiles, Finance Director