



City of Nassau Bay  
Financial Statements  
Fiscal Year 2016

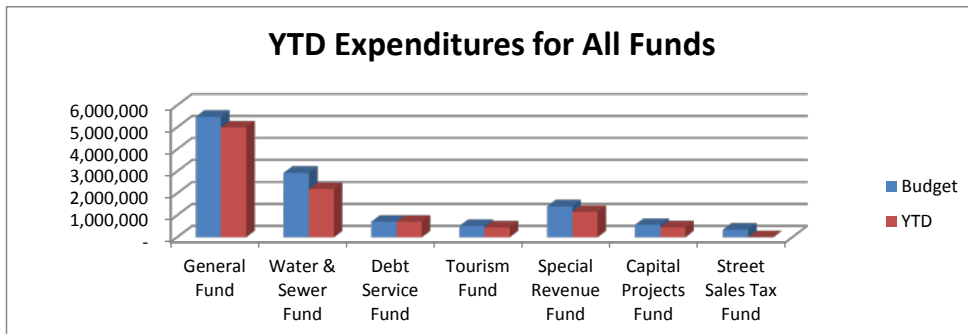
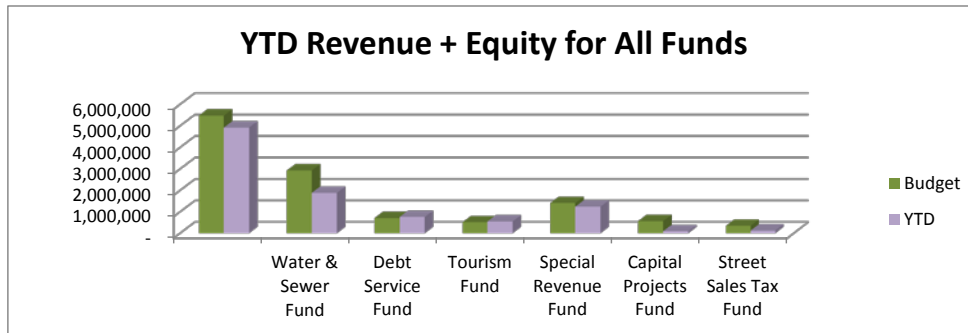
September 30, 2016

City of Nassau Bay  
Fiscal Year 2016  
Summary Financial Report  
September-2016 (100% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg September each year
<b>General Fund Revenue:</b>				
Property Taxes	2,897,960	2,916,543	101%	100%
Franchise Fees	440,000	391,114	89%	104%
Sales Taxes	552,500	503,862	91%	107%
Permits and Fees	155,840	182,417	117%	123%
Fines	111,120	99,470	90%	111%
Ambulance Fees	306,000	308,932	101%	96%
Other Revenue	336,860	340,612	101%	128%
Insurance Claims & Rebates	10,000	54,853	549%	69%
Interest on Investments	8,700	10,041	115%	151%
From Other Funds	117,400	117,400	100%	110%
<b>Total Current Revenue</b>	<b>4,936,380</b>	<b>4,925,244</b>	<b>100%</b>	<b>103%</b>
Transfers (To) From	-	-	0%	0%
Equity	542,940	-	0%	0%
<b>Total Revenue Budget</b>	<b>5,479,320</b>	<b>4,925,244</b>	<b>90%</b>	<b>96%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	949,730	886,592	93%	93%
2 Building Department	142,230	131,308	92%	92%
3 Emergency Management	151,310	142,339	94%	96%
4 Fire Department	385,230	372,196	97%	94%
5 Public Works	441,140	362,215	82%	87%
6 Parks and Recreation	462,130	427,656	93%	93%
7 Police Department	1,332,810	1,243,060	93%	95%
8 Sanitation & Recycling	236,330	216,160	91%	100%
9 Animal Control	39,770	29,665	75%	94%
10 Contingency	100,000	85,641	86%	65%
11 Information Services	284,140	255,489	90%	93%
12 Municipal Court	131,600	122,985	93%	96%
13 Emergency Medical Service	493,330	439,741	89%	96%
14 Fire Marshal	95,940	63,369	66%	89%
15 Planning & Development	15,000	14,152	94%	74%
16 Code Enforcement	-	-	0%	61%
17 Conference Center	218,630	198,578	91%	95%
<b>Total General Fund Expenditures</b>	<b>5,479,320</b>	<b>4,991,146</b>	<b>91%</b>	<b>93%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	949,390	86%	104%
Sewer Charges	1,040,000	920,023	88%	105%
Other Charges	35,300	17,901	51%	10%
<b>Total Current Revenue</b>	<b>2,175,300</b>	<b>1,887,315</b>	<b>87%</b>	<b>86%</b>
Equity	754,870	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>2,930,170</b>	<b>1,887,315</b>	<b>64%</b>	<b>65%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,213,460	1,016,910	84%	96%
2 Water Department	614,030	302,253	49%	39%
3 Sewer Department	749,540	520,419	69%	18%
4 Debt Service & Depreciation	353,140	353,404	100%	154%
<b>Total W&amp;S Fund Expenditures</b>	<b>2,930,170</b>	<b>2,192,986</b>	<b>75%</b>	<b>61%</b>

City of Nassau Bay  
 Fiscal Year 2016  
 Summary Financial Report  
 September-2016 (100% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg September each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	712,590	761,164	107%	87%
Total Expenditures	712,590	711,841	100%	100%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	511,540	551,510	108%	107%
Total Expenditures	511,540	447,938	88%	96%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,412,190	1,242,127	88%	66%
Total Expenditures	1,412,190	1,152,358	82%	67%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	350,000	126,814	36%	53%
Total Expenditures	350,000	420	<1%	34%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	567,690	94,839	17%	88%
Total Expenditures	567,690	452,380	80%	68%
<b>Total Nassau Bay Budget</b>	<b>11,963,500</b>	<b>9,949,069</b>	<b>83%</b>	<b>78%</b>



City of Nassau Bay  
Fiscal Year 2016  
Summary Financial Report  
September-2016 (100% of the fiscal year completed)

No. Department	FY16 Adopted Budget	FY16 12 Month Actual	Percent Received or Spent	5-Year Avg September each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,936,380	4,925,244	100%	103%
Water & Sewer Fund	2,175,300	1,887,315	87%	86%
Tourism Fund	610,600	551,510	90%	101%
Special Revenue Fund	1,415,150	1,242,127	88%	59%
<b>Total Revenue</b>	<b>9,137,430</b>	<b>8,606,196</b>	<b>94%</b>	<b>92%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
General Fund	542,940	-	0%	0%
Water & Sewer Fund	754,870	-	0%	0%
Tourism Fund	(99,060)	-	0%	0%
Special Revenue Fund	(2,960)	-	0%	0%
<b>Total Balance Forward</b>	<b>1,195,790</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>10,333,220</b>	<b>8,606,196</b>	<b>83%</b>	<b>82%</b>
<b>Operating Expenditures:</b>				
General Fund	5,479,320	4,991,146	91%	93%
Water & Sewer Fund	2,930,170	2,192,986	75%	61%
Tourism Fund	511,540	447,938	88%	96%
Special Revenue Fund	1,412,190	1,152,358	82%	67%
<b>Total Operating Expenditures</b>	<b>10,333,220</b>	<b>8,784,428</b>	<b>85%</b>	<b>79%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	762,920	761,164	100%	99%
Sales Tax Streets Fund	138,500	126,814	92%	111%
Capital Projects Fund	95,450	94,839	99%	100%
<b>Total</b>	<b>996,870</b>	<b>982,817</b>	<b>99%</b>	<b>101%</b>
<b>(Increase)/Decrease in Balance Forward Yr/Yr</b>				
Debt Service Fund	(50,330)	-	0%	0%
Sales Tax Streets Fund	211,500	-	0%	0%
Capital Projects Fund	472,240	-	0%	0%
<b>Total Balance Forward</b>	<b>633,410</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>1,630,280</b>	<b>982,817</b>	<b>60%</b>	<b>84%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	712,590	711,841	100%	100%
Sales Tax Streets Fund	350,000	420	<1%	34%
Capital Projects Fund	567,690	452,380	80%	68%
<b>Total Capital Assets Expenditures</b>	<b>1,630,280</b>	<b>1,164,641</b>	<b>71%</b>	<b>73%</b>
<b>Total Nassau Bay Budget</b>	<b>11,963,500</b>	<b>9,949,069</b>	<b>83%</b>	<b>78%</b>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,374,222			
Water & Sewer Fund	560,084			
Tourism Fund	632,745			
Special Revenue Fund	295,499			
<b>Total Operating End of Year Reserves</b>	<b>2,862,550</b>			
<b>Capital</b>				
Debt Service Fund	260,218			
Sales Tax Streets Fund	94,148			
Capital Projects Fund	557,834			
<b>Total Capital End of Year Reserves</b>	<b>912,200</b>			
<b>Total End of Year Reserves</b>	<b>3,774,750</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 9/1/2016</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 9/30/2016</b>
General Fund	\$ 602,394.95	\$ -	\$ 188.10	\$ -	\$ 602,583.05
Water & Sewer Fund	\$ 12,916.11	\$ -	\$ 3.98	\$ -	\$ 12,920.09
Debt Service Fund	\$ 3,849.54	\$ -	\$ 1.20	\$ -	\$ 3,850.74
Tourism Fund	\$ 5,580.72	\$ -	\$ 1.80	\$ -	\$ 5,582.52
Special Rev. & Grants	\$ 101,945.95	\$ -	\$ 31.80	\$ -	\$ 101,977.75
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,704.43	\$ -	\$ 1.50	\$ -	\$ 4,705.93
<b>Sub-Total</b>	<b>\$ 731,489.30</b>	<b>\$ -</b>	<b>\$ 228.38</b>	<b>\$ -</b>	<b>\$ 731,717.68</b>
Nassau Bay Economic Development Corporation	\$ 268,025.01	\$ -	\$ 83.68	\$ -	\$ 268,108.69
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 268,025.01</b>	<b>\$ -</b>	<b>\$ 83.68</b>	<b>\$ -</b>	<b>\$ 268,108.69</b>
<b>TexPool Grand Total</b>	<b>\$ 999,514.31</b>	<b>\$ -</b>	<b>\$ 312.06</b>	<b>\$ -</b>	<b>\$ 999,826.37</b>

Texpool's weighted average maturity (\*) was 83 days and the average interest rate was 0.3799%.

(\*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

<b>Logic Investments</b>					
<b>Fund</b>	<b>Investments 9/1/2016</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 9/30/2016</b>
General Fund	\$ 376,944.90	\$ -	\$ 224.55	\$ -	\$ 377,169.45
Water & Sewer Fund	\$ 342,210.50	\$ -	\$ 203.86	\$ -	\$ 342,414.36
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 158,370.40	\$ -	\$ 94.34	\$ -	\$ 158,464.74
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 877,525.80</b>	<b>\$ -</b>	<b>\$ 522.75</b>	<b>\$ -</b>	<b>\$ 878,048.55</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Logic Grand Total</b>	<b>\$ 877,525.80</b>	<b>\$ -</b>	<b>\$ 522.75</b>	<b>\$ -</b>	<b>\$ 878,048.55</b>

Logic's weighted average maturity (\*) was 45 days and the average interest rate was 0.7248%.

(\*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

**Texas Citizens Bank - DDA**

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

**Texas Citizens Bank - MMA Investments**

Interest Rate .20%

Fund	Investments 9/1/2016	Additions	Interest	Withdrawals	Investments 9/30/2016
General Fund	\$ 34,772.11	\$ 120,000.00	\$ 11.25	\$ 70,472.85	\$ 84,310.51
Water & Sewer Fund	\$ 238,374.27	\$ 114,000.00	\$ 43.32	\$ -	\$ 352,417.59
Debt Service Fund	\$ 150,502.86	\$ 81,498.41	\$ 25.19	\$ -	\$ 232,026.46
Tourism Fund	\$ 796,135.65	\$ -	\$ 130.52	\$ 63,370.74	\$ 732,895.43
Special Rev. & Grants	\$ 14,108.28	\$ 93,448.44	\$ 2.83	\$ -	\$ 107,559.55
Capital Projects Fund	\$ 96,011.75	\$ -	\$ 15.63	\$ 28,078.93	\$ 67,948.45
Street Sales Tax	\$ 486,540.42	\$ 12,975.67	\$ 80.05	\$ -	\$ 499,596.14
<b>Sub-Total</b>	<b>\$ 1,816,445.34</b>	<b>\$ 421,922.52</b>	<b>\$ 308.79</b>	<b>\$ 161,922.52</b>	<b>\$ 2,076,754.13</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 1,816,445.34</b>	<b>\$ 421,922.52</b>	<b>\$ 308.79</b>	<b>\$ 161,922.52</b>	<b>\$ 2,076,754.13</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 216,160.79
Ending Balance as of 09/30/2016	\$ 350,135.11
Interest Rate	0.15%
Interest Earned	\$ 26.66

Fund	Investments 9/1/2016	Interest	Investments 9/30/2016
General Fund	\$ 54,871.23	\$ 13.95	\$ 183,188.48
Water & Sewer Fund	\$ 111,881.05	\$ 12.71	\$ 166,946.63
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ 29,898.98	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 196,651.26</b>	<b>\$ 26.66</b>	<b>\$ 350,135.11</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Repo Grand Total</b>	<b>\$ 196,651.26</b>	<b>\$ 26.66</b>	<b>\$ 350,135.11</b>





**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

**Economic Development Corporation**

	Investments 9/1/2016	Additions	Interest	Withdrawals	Investments 9/30/2016
Texpool - Economic Development Corp.	\$ 268,025.01	\$ -	\$ 83.68	\$ -	\$ 268,108.69
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - EDC BizReward Checking	\$ 20,038.85	\$ -	\$ -	\$ -	\$ 20,038.85
TCB - EDC BizReward Savings - Int. Rate .40%	\$ 223,611.37	\$ 25,951.36	\$ 78.92	\$ -	\$ 249,641.65
<b>Total EDC Investments</b>	<b>\$ 511,675.23</b>	<b>\$ 25,951.36</b>	<b>\$ 162.60</b>	<b>\$ -</b>	<b>\$ 537,789.19</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

**Nassau Bay Redevelopment Authority**

	Investments 9/1/2016	Additions	Interest	Withdrawals	Investments 9/30/2016
Texpool - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Logic - RDA - Int. Rate .7248%	\$ 748,420.85	\$ -	\$ 346.25	\$ 556,146.29	\$ 192,620.81
Customers Bank CD 52-Week 0.60%	\$ 151,038.02	\$ -	\$ 74.50	\$ -	\$ 151,112.52
TCB - RDA BizReward Checking	\$ 20,433.50	\$ 556,146.29	\$ -	\$ 556,151.29	\$ 20,428.50
TCB - RDA BizReward Savings - Int. Rate .40%	\$ 139,791.96	\$ -	\$ 45.96	\$ -	\$ 139,837.92
<b>Total RDA Investments</b>	<b>\$ 1,059,684.33</b>	<b>\$ 556,146.29</b>	<b>\$ 466.71</b>	<b>\$ 1,112,297.58</b>	<b>\$ 503,999.75</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**September 30, 2016**

**Month Ending Investment Portfolio Balances by Fund\***

Fund	TexPool	Logic	TCB - MMA	TCB Repo Agreement	TCB CDAR	Investments 9/30/2016
General Fund	\$ 602,583.05	\$ 377,169.45	\$ 84,310.51	\$ 183,188.48	\$ 590,828.18	\$ 1,838,079.67
Water & Sewer Fund	\$ 12,920.09	\$ 342,414.36	\$ 352,417.59	\$ 166,946.63	\$ -	\$ 874,698.67
Debt Service Fund	\$ 3,850.74	\$ -	\$ 232,026.46	\$ -	\$ -	\$ 235,877.20
Tourism Fund	\$ 5,582.52	\$ -	\$ 732,895.43	\$ -	\$ -	\$ 738,477.95
Special Rev. & Grants	\$ 101,977.75	\$ -	\$ 107,559.55	\$ -	\$ -	\$ 209,537.30
Capital Projects Fund	\$ 97.60	\$ 158,464.74	\$ 67,948.45	\$ -	\$ 686,202.50	\$ 912,713.29
Street Sales Tax	\$ 4,705.93	\$ -	\$ 499,596.14	\$ -	\$ -	\$ 504,302.07
<b>Sub-Total</b>	<b>\$ 731,717.68</b>	<b>\$ 878,048.55</b>	<b>\$ 2,076,754.13</b>	<b>\$ 350,135.11</b>	<b>\$ 1,277,030.68</b>	<b>\$ 5,313,686.15</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>	<b>\$ 731,717.68</b>	<b>\$ 878,048.55</b>	<b>\$ 2,076,754.13</b>	<b>\$ 350,135.11</b>	<b>\$ 1,277,030.68</b>	<b>\$ 5,313,686.15</b>

\*City Investment Portfolio Balances exclude the EDC & RDA

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:   
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Verified By:   
 Csilla L. Stiles, Finance Director