



City of Nassau Bay
Financial Statements
Fiscal Year 2014

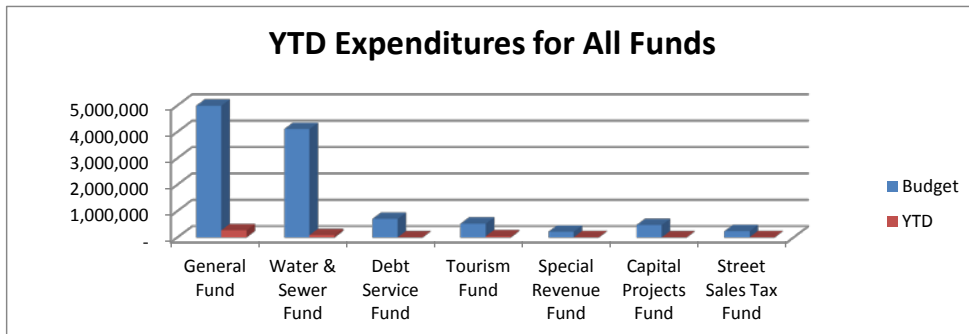
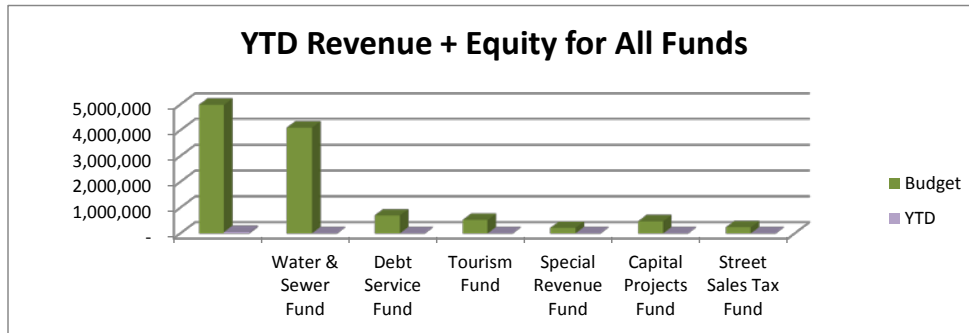
October 31, 2013

City of Nassau Bay
Fiscal Year 2014
Summary Financial Report
October-2013 (8.33% of the fiscal year completed)

No. Department	FY14 Adopted Budget	FY14 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
General Fund Revenue:				
Property Taxes	2,747,400	5,742	<1%	0%
Franchise Fees	440,000	-	0%	-3%
Sales Taxes	450,000	-	0%	-4%
Permits and Fees	101,310	6,531	6%	8%
Fines	166,230	14,592	9%	14%
Ambulance Fees	286,000	22,040	8%	7%
Other Revenue	341,180	8,443	2%	5%
Insurance Claims & Rebates	18,000	873	5%	0%
Interest on Investments	5,000	487	10%	3%
From Other Funds	117,400	-	0%	-4%
Total Current Revenue	4,672,520	58,708	1%	1%
Transfers (To) From	-	-	0%	0%
Equity	319,111	-	0%	0%
Total Revenue Budget	4,991,631	58,708	1%	1%
General Fund Department Expenditures:				
1 General & Administrative	851,141	39,530	5%	1%
2 Building Department	128,610	8,113	6%	4%
3 Emergency Management	144,030	7,118	5%	5%
4 Fire Department	363,690	22,188	6%	8%
5 Public Works	424,580	35,238	8%	4%
6 Parks and Recreation	333,640	31,841	10%	4%
7 Police Department	1,232,980	68,716	6%	5%
8 Sanitation & Recycling	236,330	-	0%	0%
9 Animal Control	38,320	3,645	10%	5%
10 Contingency	100,000	-	0%	0%
11 Information Services	231,080	10,796	5%	4%
12 Municipal Court	125,950	6,943	6%	3%
13 Emergency Medical Service	434,860	25,288	6%	4%
14 Fire Marshal	113,935	6,890	6%	5%
15 Planning & Development	15,000	-	0%	0%
16 Code Enforcement	74,845	6,079	8%	6%
17 Conference Center	142,640	-	0%	0%
Total General Fund Expenditures	4,991,631	272,385	5%	4%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	(96)	<1%	-1%
Sewer Charges	1,000,000	(194)	<1%	0%
Other Charges	38,300	3,965	10%	-1%
Total Current Revenue	2,138,300	3,675	<1%	-1%
Equity	1,967,660	-	0%	0%
Total W&S Revenue Budget	4,105,960	3,675	<1%	-1%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,120,530	64,123	6%	4%
2 Water Department	936,440	3,455	<1%	0%
3 Sewer Department	1,661,320	8,907	<1%	1%
4 Debt Service & Depreciation	387,670	8,466	2%	2%
Total W&S Fund Expenditures	4,105,960	84,950	2%	2%

City of Nassau Bay
 Fiscal Year 2014
 Summary Financial Report
 October-2013 (8.33% of the fiscal year completed)

No. Department	FY14 Adopted Budget	FY14 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
Debt Service Fund - 04				
Total Revenue + Equity	700,240	412	<1%	0%
Total Expenditures	700,240	-	0%	0%
Tourism Fund - 06				
Total Revenue + Equity	520,190	63	<1%	8%
Total Expenditures	520,190	41,794	8%	11%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	217,750	1,182	<1%	-5%
Total Expenditures	217,750	4,528	2%	2%
Street Sales Tax Fund - 10				
Total Revenue + Equity	235,370	153	<1%	-1%
Total Expenditures	235,370	6,009	3%	1%
Capital Projects Fund - 09				
Total Revenue + Equity	470,620	45	<1%	0%
Total Expenditures	470,620	-	0%	-1%
Total Nassau Bay Budget	11,241,761	409,666	4%	3%



City of Nassau Bay
Fiscal Year 2014
Summary Financial Report
October-2013 (8.33% of the fiscal year completed)

No. Department	FY14 Adopted Budget	FY14 12 Month Actual	Percent Received or Spent	5-Year Avg October each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	4,672,520	58,708	1%	1%
Water & Sewer Fund	2,138,300	3,675	<1%	-1%
Tourism Fund	520,400	63	<1%	9%
Special Revenue Fund	37,500	1,182	3%	-5%
Total Revenue	7,368,720	63,628	<1%	0%
(Increase)/Decrease in Balance Forward Yr/Yr				
General Fund	319,111	-	0%	0%
Water & Sewer Fund	1,967,660	-	0%	0%
Tourism Fund	(210)	-	0%	0%
Special Revenue Fund	180,250	-	0%	0%
Total Balance Forward	2,466,811	-	0%	0%
Total Operating Rev & Bal Forward	9,835,531	63,628	<1%	0%
Operating Expenditures:				
General Fund	4,991,631	272,385	5%	4%
Water & Sewer Fund	4,105,960	84,950	2%	2%
Tourism Fund	520,190	41,794	8%	11%
Special Revenue Fund	217,750	4,528	2%	2%
Total Operating Expenditures	9,835,531	403,657	4%	3%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	653,260	412	<1%	0%
Sales Tax Streets Fund	115,500	153	<1%	-4%
Capital Projects Fund	96,000	45	<1%	1%
Total	864,760	610	<1%	-1%
(Increase)/Decrease in Balance Forward Yr/Yr				
Debt Service Fund	46,980	-	0%	0%
Sales Tax Streets Fund	119,870	-	0%	0%
Capital Projects Fund	374,620	-	0%	0%
Total Balance Forward	541,470	-	0%	0%
Total Capital Assets Funds Revenue	1,406,230	610	<1%	0%
Capital Assets Funds Expenditures:				
Debt Service Fund	700,240	-	0%	0%
Sales Tax Streets Fund	235,370	6,009	3%	1%
Capital Projects Fund	470,620	-	0%	-1%
Total Capital Assets Expenditures	1,406,230	6,009	<1%	0%
Total Nassau Bay Budget	11,241,761	409,666	4%	3%
End of Year Reserves				
Operating				
General Fund	1,326,665			
Water & Sewer Fund	453,564			
Tourism Fund	224,589			
Special Revenue Fund	27,895			
Total Operating End of Year Reserves	2,032,713			
End of Year Reserves				
Capital				
Debt Service Fund	134,195			
Sales Tax Streets Fund	146,682			
Capital Projects Fund	148			
Total Capital End of Year Reserves	281,025			
Total End of Year Reserves	2,313,738			

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

TexPool Investments

Fund	Investments 10/1/2013	Additions	Interest	Withdrawals	Investments 10/31/2013
General Fund	\$ 91,483.60	\$ -	\$ 3.89	\$ -	\$ 91,487.49
Water & Sewer Fund	\$ 12,872.11	\$ -	\$ 0.56	\$ -	\$ 12,872.67
Debt Service Fund	\$ 3,837.25	\$ -	\$ 0.18	\$ -	\$ 3,837.43
Tourism Fund	\$ 5,561.66	\$ -	\$ 0.31	\$ -	\$ 5,561.97
Special Rev. & Grants	\$ 2,541.70	\$ -	\$ 0.02	\$ -	\$ 2,541.72
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,688.89	\$ -	\$ 0.24	\$ -	\$ 4,689.13
Sub-Total	\$ 121,082.81	\$ -	\$ 5.20	\$ -	\$ 121,088.01
Nassau Bay Economic Development Corporation	\$ 2,452.87	\$ -	\$ 0.01	\$ -	\$ 2,452.88
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,452.87	\$ -	\$ 0.01	\$ -	\$ 2,452.88
TexPool Grand Total	\$ 123,535.68	\$ -	\$ 5.21	\$ -	\$ 123,540.89

Texpool's weighted average maturity (*) was 71 days and the average interest rate was 0.0498%.

(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

Logic Investments					
Fund	Investments 10/1/2013	Additions	Interest	Withdrawals	Investments 10/31/2013
General Fund	\$ 11,074.63	\$ -	\$ 1.14	\$ -	\$ 11,075.77
Water & Sewer Fund	\$ 1,931,852.84	\$ -	\$ 194.10	\$ -	\$ 1,932,046.94
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	\$ 451,009.78	\$ -	\$ 45.31	\$ -	\$ 451,055.09
Street Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,393,937.25	\$ -	\$ 240.55	\$ -	\$ 2,394,177.80
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
TexPool Grand Total	\$ 2,393,937.25	\$ -	\$ 240.55	\$ -	\$ 2,394,177.80

Logic's weighted average maturity (*) was 59 days and the average interest rate was 0.1183%.

(*) Logic WAM Days To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 10/1/2013	Additions	Interest	Withdrawals	Investments 10/31/2013
General Fund	\$ 1,465,054.68	\$ 175,000.00	\$ 477.21	\$ 594,453.94	\$ 1,046,077.95
Water & Sewer Fund	\$ 894,339.07	\$ 78,000.00	\$ 342.77	\$ -	\$ 972,681.84
Debt Service Fund	\$ 177,681.60	\$ 343.54	\$ 67.91	\$ -	\$ 178,093.05
Tourism Fund	\$ 162,082.84	\$ 93,939.95	\$ 63.11	\$ -	\$ 256,085.90
Special Rev. & Grants	\$ 120,388.45	\$ 43,258.20	\$ 46.55	\$ -	\$ 163,693.20
Capital Projects Fund	\$ 321.35	\$ -	\$ 0.12	\$ -	\$ 321.47
Street Sales Tax	\$ 399,633.03	\$ 1,912.25	\$ 152.76	\$ -	\$ 401,698.04
Sub-Total	\$ 3,219,501.02	\$ 392,453.94	\$ 1,150.43	\$ 594,453.94	\$ 3,018,651.45
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -				\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -
MMA Grand Total	\$ 3,219,501.02	\$ 392,453.94	\$ 1,150.43	\$ 594,453.94	\$ 3,018,651.45

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$	100,519.72		
Ending Balance as of 10/31/2013	\$	12,255.91		
Interest Rate		0.15%		
Interest Earned	\$	12.87		
Fund		Investments 10/1/2013	Interest	Investments 10/31/2013
General Fund	\$	15,411.40	\$ 4.85	\$ 6,242.18
Water & Sewer Fund	\$	14,300.44	\$ 8.02	\$ 6,013.73
Debt Service Fund	\$	-	\$ -	\$ -
Tourism Fund	\$	-	\$ -	\$ -
Special Rev. & Grants	\$	-	\$ -	\$ -
Capital Projects Fund	\$	-	\$ -	\$ -
Street Sales Tax	\$	-	\$ -	\$ -
Sub-Total	\$	29,711.84	\$ 12.87	\$ 12,255.91
Nassau Bay Economic Development Corporation	\$	-	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$	-	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$	-	\$ -	\$ -
Sub-Total	\$	-	\$ -	\$ -
MMA Grand Total	\$	29,711.84	\$ 12.87	\$ 12,255.91

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011		\$ 2,445,000
Release of Funds - Portion of Initial		\$ (2,246,072)
Investments - Portion of Initial	 	\$ 198,928

TWDB - Bank of Texas	Investments 10/1/2013	Additions	Total Appr./(Depr.)	Withdrawals	Investments 10/31/2013
Cavanal Hill US Treas-Admin Fd#0002	\$ 208,721.74	\$ 0.14	\$ -		\$ 208,721.88
Total TWDB Investments	\$ 208,721.74	\$ 0.14	\$ -	\$ -	\$ 208,721.88

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

Economic Development Corporation

	Investments 10/1/2013	Additions	Interest	Withdrawals	Investments 10/31/2013
Texpool - Economic Development Corp.	\$ 2,452.87	\$ -	\$ 0.01	\$ -	\$ 2,452.88
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - EDC BizReward Checking	\$ 20,068.85	\$ 15,621.35	\$ -	\$ 15,621.35	\$ 20,068.85
TCB - EDC BizReward Savings	\$ 125,330.14	\$ 18,864.01	\$ 44.34	\$ 15,621.35	\$ 128,617.14
Total EDC Investments	\$ 147,851.86	\$ 34,485.36	\$ 44.35	\$ 31,242.70	\$ 151,138.87

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

Nassau Bay Redevelopment Authority


	Investments 10/1/2013	Additions	Interest	Withdrawals	Investments 10/31/2013
Texpool - Nassau Bay Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -
Logic - Nassau Bay Redevelopment Authority	\$ 527,574.82	\$ -	\$ 53.01	\$ -	\$ 527,627.83
TCB - City MMA	\$ -	\$ -	\$ -	\$ -	\$ -
TCB - RDA BizReward Checking	\$ 20,397.88	\$ -	\$ -	\$ -	\$ 20,397.88
TCB - RDA BizReward Savings	\$ 245,351.91	\$ -	\$ 83.35	\$ -	\$ 245,435.26
Total RDA Investments	\$ 793,324.61	\$ -	\$ 136.36	\$ -	\$ 793,460.97


CITY OF NASSAU BAY INVESTMENT PORTFOLIO
October 31, 2013

Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	Logic	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 10/31/2013
General Fund	\$ 91,487.49	\$ 11,075.77	\$ 1,046,077.95	\$ 6,242.18	\$ -	\$ 1,154,883.39
Water & Sewer Fund	\$ 12,872.67	\$ 1,932,046.94	\$ 972,681.84	\$ 6,013.73	\$ 208,721.88	\$ 3,132,337.06
Debt Service Fund	\$ 3,837.43	\$ -	\$ 178,093.05	\$ -	\$ -	\$ 181,930.48
Tourism Fund	\$ 5,561.97	\$ -	\$ 256,085.90	\$ -	\$ -	\$ 261,647.87
Special Rev. & Grants	\$ 2,541.72	\$ -	\$ 163,693.20	\$ -	\$ -	\$ 166,234.92
Capital Projects Fund	\$ 97.60	\$ 451,055.09	\$ 321.47	\$ -	\$ -	\$ 451,474.16
Street Sales Tax	\$ 4,689.13	\$ -	\$ 401,698.04	\$ -	\$ -	\$ 406,387.17
Sub-Total	\$ 121,088.01	\$ 2,394,177.80	\$ 3,018,651.45	\$ 12,255.91	\$ 208,721.88	\$ 5,754,895.05
Nassau Bay Economic Development Corporation	\$ 2,452.88	\$ -	\$ -	\$ -	\$ -	\$ 2,452.88
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,452.88	\$ -	\$ -	\$ -	\$ -	\$ 2,452.88
Grand Total	\$ 123,540.89	\$ 2,394,177.80	\$ 3,018,651.45	\$ 12,255.91	\$ 208,721.88	\$ 5,757,347.93

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By: 
 Jaime Vasquez, Senior Accountant

Verified By: 
 Csilla L. Stiles, Finance Director