



**City of Nassau Bay  
Financial Statements  
Fiscal Year 2013**

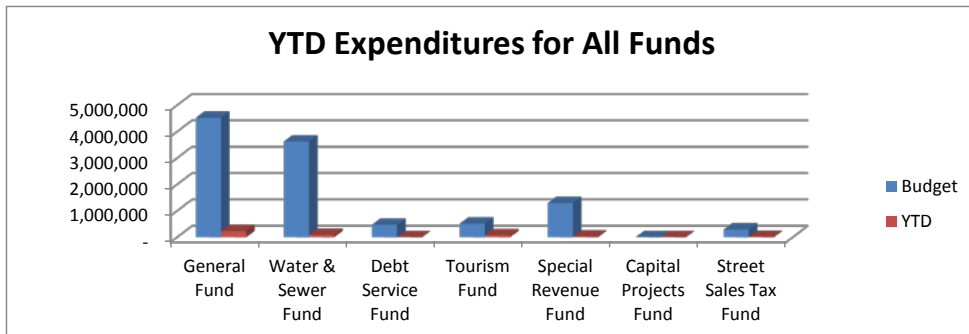
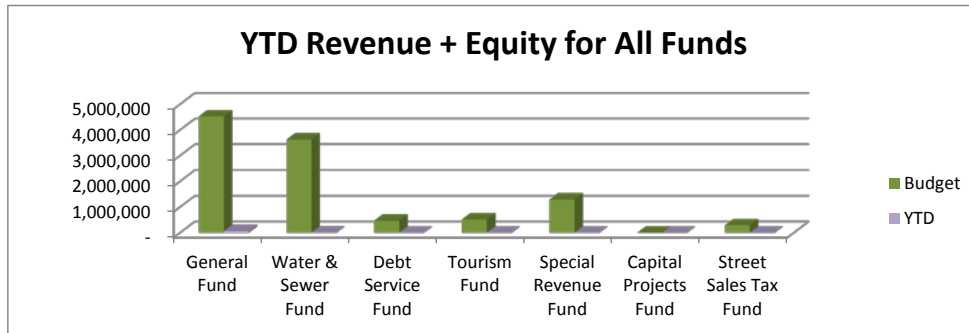
**October 31, 2012**

City of Nassau Bay  
Fiscal Year 2013  
Summary Financial Report  
October-2012 (8% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 1 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>General Fund Revenue:</b>				
Property Taxes	2,781,106	707	<1%	0%
Franchise Fees	440,000	-	0%	-2%
Sales Taxes	435,000	-	0%	-3%
Permits and Fees	128,750	6,610	5%	7%
Fines	163,050	19,710	12%	14%
Ambulance Fees	288,000	25,469	9%	7%
Other Revenue	99,500	7,858	8%	5%
Insurance Claims & Rebates	18,000	-	0%	0%
Interest on Investments	3,020	385	13%	4%
From Other Funds	117,400	-	0%	-4%
<b>Total Current Revenue</b>	<b>4,473,826</b>	<b>60,740</b>	<b>1%</b>	<b>1%</b>
Transfers (To) From	-	-	0%	0%
Equity	53,044	-	0%	0%
<b>Total Revenue Budget</b>	<b>4,526,870</b>	<b>60,740</b>	<b>1%</b>	<b>1%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	714,410	38,024	5%	1%
2 Building Department	127,530	8,073	6%	5%
3 Emergency Management	138,070	8,941	6%	5%
4 Fire Department	352,560	9,634	3%	8%
5 Public Works	346,480	21,553	6%	3%
6 Parks and Recreation	335,390	13,997	4%	4%
7 Police Department	1,192,940	73,562	6%	5%
8 Sanitation & Recycling	235,050	129	<1%	0%
9 Animal Control	39,230	2,447	6%	4%
10 Contingency	100,000	-	0%	0%
11 Information Services	226,610	10,782	5%	4%
12 Municipal Court	116,810	6,891	6%	3%
13 Emergency Medical Service	411,630	27,123	7%	4%
14 Fire Marshal	110,160	7,069	6%	4%
15 Planning & Development	20,000	-	0%	0%
16 Code Enforcement	60,000	3,847	6%	0%
<b>Total General Fund Expenditures</b>	<b>4,526,870</b>	<b>232,072</b>	<b>5%</b>	<b>4%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	(266)	<1%	-1%
Sewer Charges	1,000,000	(598)	<1%	0%
Other Charges	1,170,840	5,531	<1%	-1%
<b>Total Current Revenue</b>	<b>3,270,840</b>	<b>4,667</b>	<b>&lt;1%</b>	<b>-1%</b>
Equity	353,700	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>3,624,540</b>	<b>4,667</b>	<b>&lt;1%</b>	<b>-1%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,062,100	68,828	6%	3%
2 Water Department	892,440	159	<1%	1%
3 Sewer Department	1,283,820	3,860	<1%	1%
4 Debt Service & Depreciation	386,180	8,625	2%	1%
<b>Total W&amp;S Fund Expenditures</b>	<b>3,624,540</b>	<b>81,471</b>	<b>2%</b>	<b>2%</b>

City of Nassau Bay  
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No. Department	FY13 Adopted Budget	FY13 1 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	466,160	121	<1%	0%
Total Expenditures	466,160	-	0%	0%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	512,940	43	<1%	13%
Total Expenditures	512,940	69,380	14%	9%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,291,780	2,191	<1%	-6%
Total Expenditures	1,291,780	16,503	1%	2%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	288,380	116	<1%	-1%
Total Expenditures	288,380	5,019	2%	0%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	400	-	0%	0%
Total Expenditures	400	-	0%	1%
<b>Total Nassau Bay Budget</b>	<b>10,711,070</b>	<b>404,446</b>	<b>4%</b>	<b>3%</b>



City of Nassau Bay  
Fiscal Year 2013  
Summary Financial Report  
October-2012 (8% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 1 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,473,826	60,740	1%	1%
Water & Sewer Fund	3,270,840	4,667	<1%	-1%
Tourism Fund	502,350	43	<1%	15%
Special Revenue Fund	1,067,500	2,191	<1%	-6%
<b>Total Revenue</b>	<b>9,314,516</b>	<b>67,640</b>	<b>&lt;1%</b>	<b>0%</b>
<b>Prior Year Balance Forward</b>				
General Fund	53,044	-	0%	0%
Water & Sewer Fund	353,700	-	0%	0%
Tourism Fund	10,590	-	0%	0%
Special Revenue Fund	224,280	-	0%	0%
<b>Total Balance Forward</b>	<b>641,614</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>9,956,130</b>	<b>67,640</b>	<b>&lt;1%</b>	<b>0%</b>
<b>Operating Expenditures:</b>				
General Fund	4,526,870	232,072	5%	4%
Water & Sewer Fund	3,624,540	81,471	2%	2%
Tourism Fund	512,940	69,380	14%	9%
Special Revenue Fund	1,291,780	16,503	1%	2%
<b>Total Operating Expenditures</b>	<b>9,956,130</b>	<b>399,427</b>	<b>4%</b>	<b>3%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	467,150	121	<1%	0%
Sales Tax Streets Fund	106,600	116	<1%	-2%
Capital Projects Fund	-	-	0%	1%
<b>Total</b>	<b>573,750</b>	<b>237</b>	<b>&lt;1%</b>	<b>0%</b>
<b>Prior Year Balance Forward</b>				
Debt Service Fund	(990)	-	0%	0%
Sales Tax Streets Fund	181,780	-	0%	0%
Capital Projects Fund	400	-	0%	0%
<b>Total Balance Forward</b>	<b>181,190</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>754,940</b>	<b>237</b>	<b>&lt;1%</b>	<b>0%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	466,160	-	0%	0%
Sales Tax Streets Fund	288,380	5,019	2%	0%
Capital Projects Fund	400	-	0%	1%
<b>Total Capital Assets Expenditures</b>	<b>754,940</b>	<b>5,019</b>	<b>&lt;1%</b>	<b>0%</b>
<b>Total Nassau Bay Budget</b>	<b>10,711,070</b>	<b>404,446</b>	<b>4%</b>	<b>3%</b>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,355,686			
Water & Sewer Fund	687,674			
Tourism Fund	215,017			
Special Revenue Fund	78,752			
<b>Total Operating End of Year Reserves</b>	<b>2,337,129</b>			
<b>End of Year Reserves</b>				
<b>Capital</b>				
Debt Service Fund	209,516			
Sales Tax Streets Fund	145,382			
Capital Projects Fund	16			
<b>Total Capital End of Year Reserves</b>	<b>354,914</b>			
<b>Total End of Year Reserves</b>	<b>2,692,043</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2012**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 10/1/2012</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 10/31/2012</b>
General Fund	\$ 91,396.93	\$ -	\$ 12.83	\$ -	\$ 91,409.76
Water & Sewer Fund	\$ 12,859.90	\$ -	\$ 1.81	\$ -	\$ 12,861.71
Debt Service Fund	\$ 3,833.37	\$ -	\$ 0.61	\$ -	\$ 3,833.98
Tourism Fund	\$ 5,556.08	\$ -	\$ 0.79	\$ -	\$ 5,556.87
Special Rev. & Grants	\$ 2,539.51	\$ -	\$ 0.31	\$ -	\$ 2,539.82
Capital Projects Fund	\$ 497.60	\$ -	\$ -	\$ -	\$ 497.60
Street Sales Tax	\$ 4,684.48	\$ -	\$ 0.62	\$ -	\$ 4,685.10
<b>Sub-Total</b>	<b>\$ 121,367.87</b>	<b>\$ -</b>	<b>\$ 16.97</b>	<b>\$ -</b>	<b>\$ 121,384.84</b>
Nassau Bay Economic Development Corporation	\$ 2,450.70	\$ -	\$ 0.31	\$ -	\$ 2,451.01
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,694.49	\$ -	\$ 0.62	\$ -	\$ 4,695.11
<b>Sub-Total</b>	<b>\$ 7,145.19</b>	<b>\$ -</b>	<b>\$ 0.93</b>	<b>\$ -</b>	<b>\$ 7,146.12</b>
<b>TexPool Grand Total</b>	<b>\$ 128,513.06</b>	<b>\$ -</b>	<b>\$ 17.90</b>	<b>\$ -</b>	<b>\$ 128,530.96</b>

Texpool's weighted average maturity (\*) was 81 days and the average interest rate was 0.1657%.

(\*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2012**

**Texas Citizens Bank - DDA**

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

**Texas Citizens Bank - MMA Investments**

Fund	Investments 10/1/2012	Additions	Interest	Withdrawals	Investments 10/31/2012
General Fund	\$ 1,213,454.49	\$ -	\$ 363.53	\$ 381,274.77	\$ 832,543.25
Water & Sewer Fund	\$ 699,034.53	\$ 118,328.76	\$ 293.63	\$ -	\$ 817,656.92
Debt Service Fund	\$ 205,102.03	\$ 42.29	\$ 78.39	\$ -	\$ 205,222.71
Tourism Fund	\$ 136,561.10	\$ 59,822.10	\$ 42.02	\$ 32,766.41	\$ 163,658.81
Special Rev. & Grants	\$ 246,247.53	\$ -	\$ 87.83	\$ 95,742.26	\$ 150,593.10
Capital Projects Fund	\$ 1.26	\$ -	\$ -	\$ -	\$ 1.26
Street Sales Tax	\$ 311,203.41	\$ 8,639.29	\$ 115.04	\$ 12,049.00	\$ 307,908.74
<b>Sub-Total</b>	<b>\$ 2,811,604.34</b>	<b>\$ 186,832.44</b>	<b>\$ 980.44</b>	<b>\$ 521,832.44</b>	<b>\$ 2,477,584.78</b>
Nassau Bay Economic Development Corporation	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 444,764.30	\$ -	\$ 169.99	\$ -	\$ 444,934.29
<b>Sub-Total</b>	<b>\$ 444,764.31</b>	<b>\$ -</b>	<b>\$ 169.99</b>	<b>\$ -</b>	<b>\$ 444,934.30</b>
<b>MMA Grand Total</b>	<b>\$ 3,256,368.65</b>	<b>\$ 186,832.44</b>	<b>\$ 1,150.43</b>	<b>\$ 521,832.44</b>	<b>\$ 2,922,519.08</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2012**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 147,418.52
Ending Balance as of 10/31/2012	\$ 279.25
Interest Rate	0.15%
Interest Earned	\$ 19.17

Fund	Investments 10/1/2012	Interest	Investments 10/31/2012
General Fund	\$ 48,704.14	\$ 8.83	\$ 146.07
Water & Sewer Fund	\$ 48,922.23	\$ 10.34	\$ 133.18
Debt Service Fund	\$ -		
Tourism Fund	\$ -		
Special Rev. & Grants	\$ -		
Capital Projects Fund	\$ -		
Street Sales Tax	\$ -		
<b>Sub-Total</b>	<b>\$ 97,626.37</b>	<b>\$ 19.17</b>	<b>\$ 279.25</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 97,626.37</b>	<b>\$ 19.17</b>	<b>\$ 279.25</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2012**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011 | \$ 2,445,000

Initial Release of Funds | \$ (314,471)

**Initial Investments \$ 2,130,529**

TWDB - Bank of Texas	Investments 10/1/2012	Additions	Total Appr./ (Depr.)	Withdrawals	Investments 10/31/2012
Cavanal Hill US Treas-Admin Fd#0002	\$ 136,502.45	\$ 168.47	\$ -	\$ -	\$ 136,670.92
Amboy Bank CD - 02/22/2013	\$ 249,887.50	\$ -	\$ 37.50	\$ -	\$ 249,925.00
Apple Bank CD - 02/22/2013	\$ 249,935.00	\$ -	\$ 27.50	\$ -	\$ 249,962.50
Beal Bank CD - 11/14/2012	\$ 249,970.00	\$ -	\$ 22.50	\$ -	\$ 249,992.50
Cardinal Bank CD - 11/30/2012	\$ 248,940.24	\$ -	\$ 34.86	\$ -	\$ 248,975.10
First Niagra Bank CD - 02/28/2013	\$ 248,877.99	\$ -	\$ 44.82	\$ -	\$ 248,922.81
Goldman Sachs Bank CD - 02/15/2013	\$ 249,860.00	\$ -	\$ 42.50	\$ -	\$ 249,902.50
Key Bank CD - 02/15/2013	\$ 249,860.00	\$ -	\$ 42.50	\$ -	\$ 249,902.50
Safra National Bank CD - 11/23/2012	\$ 249,947.50	\$ -	\$ 35.00	\$ -	\$ 249,982.50
<b>Total TWDB Investments</b>	<b>\$ 2,133,780.68</b>	<b>\$ 168.47</b>	<b>\$ 287.18</b>	<b>\$ -</b>	<b>\$ 2,134,236.33</b>



**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2012**

**Economic Development Corporation**


	Investments 10/1/2012	Additions	Interest	Withdrawals	Investments 10/31/2012
Texpool - Economic Development Corp.	\$ 2,450.70	\$ -	\$ 0.31	\$ -	\$ 2,451.01
TCB - City MMA	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
TCB - EDC BizReward Checking	\$ 20,098.85	\$ 17,320.75	\$ -	\$ 17,320.75	\$ 20,098.85
TCB - EDC BizReward Savings	\$ 84,814.39	\$ 27,316.60	\$ 16.56	\$ 17,320.75	\$ 94,826.80
<b>Total TWDB Investments</b>	<b>\$ 107,363.94</b>	<b>\$ 44,637.35</b>	<b>\$ 16.87</b>	<b>\$ 34,641.50</b>	<b>\$ 117,376.66</b>


**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2012**

**Month Ending Investment Portfolio Balances by Fund**

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 9/30/2012
General Fund	\$ 91,409.76	\$ 832,543.25	\$ 146.07	\$ -	\$ 924,099.08
Water & Sewer Fund	\$ 12,861.71	\$ 817,656.92	\$ 133.18	\$ 2,134,236.33	\$ 2,964,888.14
Debt Service Fund	\$ 3,833.98	\$ 205,222.71	\$ -	\$ -	\$ 209,056.69
Tourism Fund	\$ 5,556.87	\$ 163,658.81	\$ -	\$ -	\$ 169,215.68
Special Rev. & Grants	\$ 2,539.82	\$ 150,593.10	\$ -	\$ -	\$ 153,132.92
Capital Projects Fund	\$ 497.60	\$ 1.26	\$ -	\$ -	\$ 498.86
Street Sales Tax	\$ 4,685.10	\$ 307,908.74	\$ -	\$ -	\$ 312,593.84
<b>Sub-Total</b>	<b>\$ 121,384.84</b>	<b>\$ 2,477,584.78</b>	<b>\$ 279.25</b>	<b>\$ 2,134,236.33</b>	<b>\$ 4,733,485.20</b>
Nassau Bay Economic Development Corporation	\$ 2,451.01	\$ 0.00	\$ -	\$ -	\$ 2,451.01
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,695.11	\$ 444,934.29	\$ -	\$ -	\$ 449,629.40
<b>Sub-Total</b>	<b>\$ 7,146.12</b>	<b>\$ 444,934.30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 452,080.42</b>
<b>Grand Total</b>	<b>\$ 128,530.96</b>	<b>\$ 2,922,519.08</b>	<b>\$ 279.25</b>	<b>\$ 2,134,236.33</b>	<b>\$ 5,185,565.62</b>

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla L. Stiles, Finance Director