



**City of Nassau Bay  
Financial Statements  
Fiscal Year 2013**

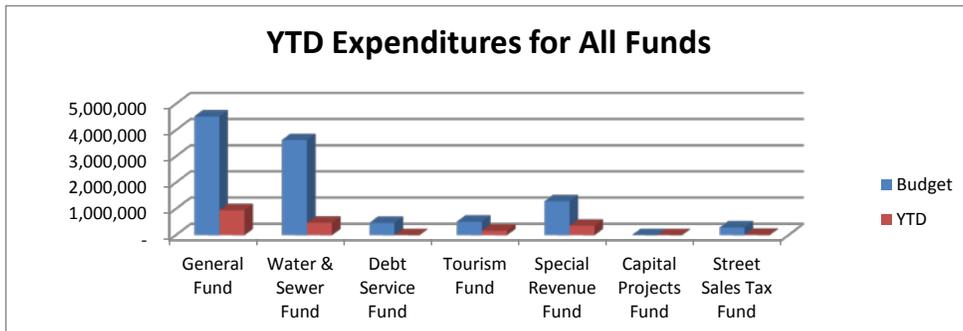
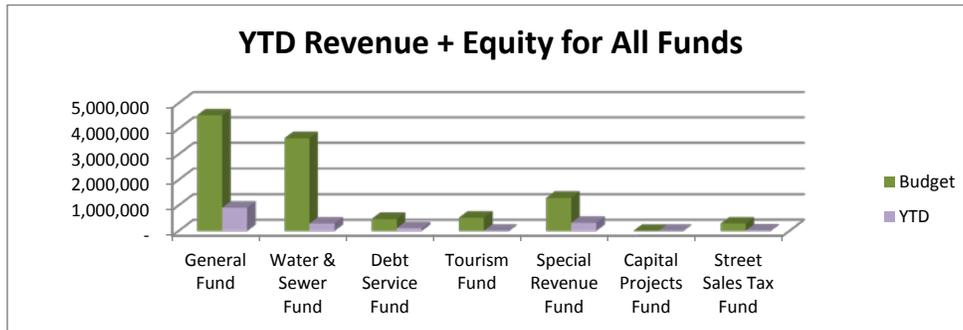
**December 31, 2012**

City of Nassau Bay  
Fiscal Year 2013  
Summary Financial Report  
December-2012 (25% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 3 Month Actual	Percent Received or Spent	5-Year Avg December each year
<b>General Fund Revenue:</b>				
Property Taxes	2,781,106	623,513	22%	20%
Franchise Fees	440,000	53,598	12%	12%
Sales Taxes	435,000	37,894	9%	12%
Permits and Fees	128,750	13,169	10%	25%
Fines	163,050	46,470	29%	34%
Ambulance Fees	288,000	79,741	28%	25%
Other Revenue	99,500	22,813	23%	17%
Insurance Claims & Rebates	18,000	38	<1%	49%
Interest on Investments	3,020	935	31%	10%
From Other Funds	117,400	29,350	25%	11%
<b>Total Current Revenue</b>	<b>4,473,826</b>	<b>907,519</b>	<b>20%</b>	<b>19%</b>
Transfers (To) From	-	-	0%	0%
Equity	53,044	-	0%	0%
<b>Total Revenue Budget</b>	<b>4,526,870</b>	<b>907,519</b>	<b>20%</b>	<b>17%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	714,410	142,915	20%	18%
2 Building Department	127,530	28,879	23%	19%
3 Emergency Management	138,070	29,376	21%	20%
4 Fire Department	352,560	48,751	14%	17%
5 Public Works	346,480	84,200	24%	21%
6 Parks and Recreation	335,390	68,273	20%	23%
7 Police Department	1,192,940	273,701	23%	24%
8 Sanitation & Recycling	235,050	39,431	17%	18%
9 Animal Control	39,230	10,053	26%	20%
10 Contingency	100,000	14,355	14%	2%
11 Information Services	226,610	42,298	19%	19%
12 Municipal Court	116,810	25,428	22%	13%
13 Emergency Medical Service	411,630	104,239	25%	23%
14 Fire Marshal	110,160	23,440	21%	20%
15 Planning & Development	20,000	-	0%	10%
16 Code Enforcement	60,000	14,825	25%	0%
<b>Total General Fund Expenditures</b>	<b>4,526,870</b>	<b>950,164</b>	<b>21%</b>	<b>19%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	139,665	13%	15%
Sewer Charges	1,000,000	132,857	13%	15%
Other Charges	1,170,840	13,493	1%	0%
<b>Total Current Revenue</b>	<b>3,270,840</b>	<b>286,015</b>	<b>9%</b>	<b>12%</b>
Equity	353,700	-	0%	0%
<b>Total W&amp;S Revenue Budget</b>	<b>3,624,540</b>	<b>286,015</b>	<b>8%</b>	<b>12%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,062,100	263,357	25%	23%
2 Water Department	892,440	51,796	6%	13%
3 Sewer Department	1,283,820	79,340	6%	6%
4 Debt Service & Depreciation	386,180	75,532	20%	17%
<b>Total W&amp;S Fund Expenditures</b>	<b>3,624,540</b>	<b>470,025</b>	<b>13%</b>	<b>16%</b>

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No. Department	FY13 Adopted Budget	FY13 3 Month Actual	Percent Received or Spent	5-Year Avg December each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	466,160	104,984	23%	17%
Total Expenditures	466,160	-	0%	0%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	512,940	3,085	<1%	14%
Total Expenditures	512,940	176,719	34%	24%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,291,780	310,959	24%	2%
Total Expenditures	1,291,780	357,035	28%	8%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	288,380	9,829	3%	5%
Total Expenditures	288,380	10,099	4%	1%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	400	0	<1%	1%
Total Expenditures	400	-	0%	10%
<b>Total Nassau Bay Budget</b>	<b>10,711,070</b>	<b>1,964,042</b>	<b>18%</b>	<b>15%</b>



City of Nassau Bay  
Fiscal Year 2013  
Summary Financial Report  
December-2012 (25% of the fiscal year completed)

No. Department	FY13 Adopted Budget	FY13 3 Month Actual	Percent Received or Spent	5-Year Avg December each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,473,826	907,519	20%	19%
Water & Sewer Fund	3,270,840	286,015	9%	12%
Tourism Fund	502,350	3,085	<1%	16%
Special Revenue Fund	1,067,500	310,959	29%	2%
<b>Total Revenue</b>	<b>9,314,516</b>	<b>1,507,578</b>	<b>16%</b>	<b>15%</b>
<b>Prior Year Balance Forward</b>				
General Fund	53,044	-	0%	0%
Water & Sewer Fund	353,700	-	0%	0%
Tourism Fund	10,590	-	0%	0%
Special Revenue Fund	224,280	-	0%	0%
<b>Total Balance Forward</b>	<b>641,614</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Operating Rev &amp; Bal Forward</b>	<b>9,956,130</b>	<b>1,507,578</b>	<b>15%</b>	<b>13%</b>
<b>Operating Expenditures:</b>				
General Fund	4,526,870	950,164	21%	19%
Water & Sewer Fund	3,624,540	470,025	13%	16%
Tourism Fund	512,940	176,719	34%	24%
Special Revenue Fund	1,291,780	357,035	28%	8%
<b>Total Operating Expenditures</b>	<b>9,956,130</b>	<b>1,953,942</b>	<b>20%</b>	<b>17%</b>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	467,150	104,984	22%	17%
Sales Tax Streets Fund	106,600	9,829	9%	12%
Capital Projects Fund	-	0	0%	2%
<b>Total</b>	<b>573,750</b>	<b>114,813</b>	<b>20%</b>	<b>13%</b>
<b>Prior Year Balance Forward</b>				
Debt Service Fund	(990)	-	0%	0%
Sales Tax Streets Fund	181,780	-	0%	0%
Capital Projects Fund	400	-	0%	0%
<b>Total Balance Forward</b>	<b>181,190</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>Total Capital Assets Funds Revenue</b>	<b>754,940</b>	<b>114,813</b>	<b>15%</b>	<b>7%</b>
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	466,160	-	0%	0%
Sales Tax Streets Fund	288,380	10,099	4%	1%
Capital Projects Fund	400	-	0%	10%
<b>Total Capital Assets Expenditures</b>	<b>754,940</b>	<b>10,099</b>	<b>1%</b>	<b>5%</b>
<b>Total Nassau Bay Budget</b>	<b>10,711,070</b>	<b>1,964,042</b>	<b>18%</b>	<b>15%</b>
<b>End of Year Reserves</b>				
<b>Operating</b>				
General Fund	1,355,686			
Water & Sewer Fund	687,674			
Tourism Fund	215,017			
Special Revenue Fund	78,752			
<b>Total Operating End of Year Reserves</b>	<b>2,337,129</b>			
<b>End of Year Reserves</b>				
<b>Capital</b>				
Debt Service Fund	209,516			
Sales Tax Streets Fund	145,382			
Capital Projects Fund	16			
<b>Total Capital End of Year Reserves</b>	<b>354,914</b>			
<b>Total End of Year Reserves</b>	<b>2,692,043</b>			

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**December 31, 2012**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 12/1/2012</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 12/31/2012</b>
General Fund	\$ 91,421.54	\$ -	\$ 11.67	\$ -	\$ 91,433.21
Water & Sewer Fund	\$ 12,863.39	\$ -	\$ 1.64	\$ -	\$ 12,865.03
Debt Service Fund	\$ 3,834.52	\$ -	\$ 0.55	\$ -	\$ 3,835.07
Tourism Fund	\$ 5,557.56	\$ -	\$ 0.68	\$ -	\$ 5,558.24
Special Rev. & Grants	\$ 2,540.12	\$ -	\$ 0.31	\$ -	\$ 2,540.43
Capital Projects Fund	\$ 97.60	\$ -	\$ -	\$ -	\$ 97.60
Street Sales Tax	\$ 4,685.70	\$ -	\$ 0.62	\$ -	\$ 4,686.32
<b>Sub-Total</b>	<b>\$ 121,000.43</b>	<b>\$ -</b>	<b>\$ 15.47</b>	<b>\$ -</b>	<b>\$ 121,015.90</b>
Nassau Bay Economic Development Corporation	\$ 2,451.31	\$ -	\$ 0.31	\$ -	\$ 2,451.62
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -		\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,695.71	\$ -	\$ 0.62	\$ -	\$ 4,696.33
<b>Sub-Total</b>	<b>\$ 7,147.02</b>	<b>\$ -</b>	<b>\$ 0.93</b>	<b>\$ -</b>	<b>\$ 7,147.95</b>
<b>TexPool Grand Total</b>	<b>\$ 128,147.45</b>	<b>\$ -</b>	<b>\$ 16.40</b>	<b>\$ -</b>	<b>\$ 128,163.85</b>

Texpool's weighted average maturity (\*) was 71 days and the average interest rate was 0.1458%.

(\*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**December 31, 2012**

**Texas Citizens Bank - DDA**

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees

\$ 650,000.00

**Texas Citizens Bank - MMA Investments**

Fund	Investments 12/1/2012	Additions	Interest	Withdrawals	Investments 12/31/2012
General Fund	\$ 684,002.14	\$ 640,923.63	\$ 213.71	\$ 467,000.00	\$ 858,139.48
Water & Sewer Fund	\$ 817,960.01	\$ 100,000.00	\$ 329.04	\$ 67,933.03	\$ 850,356.02
Debt Service Fund	\$ 210,375.33	\$ 99,625.35	\$ 83.44	\$ -	\$ 310,084.12
Tourism Fund	\$ 111,555.22	\$ -	\$ 38.61	\$ 35,731.19	\$ 75,862.64
Special Rev. & Grants	\$ 133,368.35	\$ 94,263.82	\$ 19.60	\$ 140,041.86	\$ 87,609.91
Capital Projects Fund	\$ 320.16	\$ -	\$ 0.12	\$ -	\$ 320.28
Street Sales Tax	\$ 321,767.94	\$ 4,393.28	\$ 123.74	\$ -	\$ 326,284.96
<b>Sub-Total</b>	<b>\$ 2,279,349.14</b>	<b>\$ 939,206.08</b>	<b>\$ 808.26</b>	<b>\$ 710,706.08</b>	<b>\$ 2,508,657.40</b>
Nassau Bay Economic Development Corporation	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 427,531.34	\$ -	\$ 163.40	\$ -	\$ 427,694.74
<b>Sub-Total</b>	<b>\$ 427,531.35</b>	<b>\$ -</b>	<b>\$ 163.40</b>	<b>\$ -</b>	<b>\$ 427,694.75</b>
<b>MMA Grand Total</b>	<b>\$ 2,706,880.49</b>	<b>\$ 939,206.08</b>	<b>\$ 971.66</b>	<b>\$ 710,706.08</b>	<b>\$ 2,936,352.15</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**December 31, 2012**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 233,543.55
Ending Balance as of 12/31/2012	\$ 320,376.79
Interest Rate	0.15%
Interest Earned	\$ 29.30

Fund	Investments 12/1/2012	Interest	Investments 12/31/2012
General Fund	\$ 111,735.90	\$ 17.70	\$ 218,667.57
Water & Sewer Fund	\$ 94,039.46	\$ 11.56	\$ 101,709.22
Debt Service Fund	\$ -	\$ -	\$ -
Tourism Fund	\$ -	\$ -	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ 0.04	\$ -
<b>Sub-Total</b>	<b>\$ 205,775.36</b>	<b>\$ 29.30</b>	<b>\$ 320,376.79</b>
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 205,775.36</b>	<b>\$ 29.30</b>	<b>\$ 320,376.79</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**December 31, 2012**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011 | \$ 2,445,000

Initial Release of Funds | \$ (314,471)

**Initial Investments \$ 2,130,529**

TWDB - Bank of Texas	Investments 12/1/2012	Additions	Total Appr./(Depr.)	Withdrawals	Investments 12/31/2012
Cavanal Hill US Treas-Admin Fd#0002	\$ 136,758.90	\$ 63.12	\$ -	\$ -	\$ 136,822.02
Amboy Bank CD - 02/22/2013	\$ 249,947.50	\$ -	\$ 20.00	\$ -	\$ 249,967.50
Apple Bank CD - 02/22/2013	\$ 249,972.50	\$ -	\$ 10.00	\$ -	\$ 249,982.50
First Niagra Bank CD - 02/28/2013	\$ 248,942.73	\$ -	\$ 19.92	\$ -	\$ 248,962.65
Goldman Sachs Bank CD - 02/15/2013	\$ 249,930.00	\$ -	\$ 30.00	\$ -	\$ 249,960.00
Key Bank CD - 02/15/2013	\$ 249,930.00	\$ -	\$ 30.00	\$ -	\$ 249,960.00
Discover Bank CD - 05/14/2013	\$ 249,855.00	\$ -	\$ 50.00	\$ -	\$ 249,905.00
Safra National Bank CD - 05/28/2013	\$ 249,707.50	\$ -	\$ 77.50	\$ -	\$ 249,785.00
Synovus Bank GA CD - 04/30/2013	\$ 249,880.00	\$ -	\$ 40.00	\$ -	\$ 249,920.00
<b>Total TWDB Investments</b>	<b>\$ 2,134,924.13</b>	<b>\$ 63.12</b>	<b>\$ 277.42</b>	<b>\$ -</b>	<b>\$ 2,135,264.67</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**December 31, 2012**

**Economic Development Corporation**

	Investments 12/1/2012	Additions	Interest	Withdrawals	Investments 12/31/2012
Texpool - Economic Development Corp.	\$ 2,451.31	\$ -	\$ 0.31	\$ -	\$ 2,451.62
TCB - City MMA	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
TCB - EDC BizReward Checking	\$ 20,098.85	\$ -	\$ -	\$ -	\$ 20,098.85
TCB - EDC BizReward Savings	\$ 122,342.82	\$ -	\$ 41.56	\$ -	\$ 122,384.38
<b>Total TWDB Investments</b>	<b>\$ 144,892.98</b>	<b>\$ -</b>	<b>\$ 41.87</b>	<b>\$ -</b>	<b>\$ 144,934.85</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**December 31, 2012**

**Month Ending Investment Portfolio Balances by Fund**

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 12/31/2012
General Fund	\$ 91,433.21	\$ 858,139.48	\$ 218,667.57	\$ -	\$ 1,168,240.26
Water & Sewer Fund	\$ 12,865.03	\$ 850,356.02	\$ 101,709.22	\$ 2,135,264.67	\$ 3,100,194.94
Debt Service Fund	\$ 3,835.07	\$ 310,084.12	\$ -	\$ -	\$ 313,919.19
Tourism Fund	\$ 5,558.24	\$ 75,862.64	\$ -	\$ -	\$ 81,420.88
Special Rev. & Grants	\$ 2,540.43	\$ 87,609.91	\$ -	\$ -	\$ 90,150.34
Capital Projects Fund	\$ 97.60	\$ 320.28	\$ -	\$ -	\$ 417.88
Street Sales Tax	\$ 4,686.32	\$ 326,284.96	\$ -	\$ -	\$ 330,971.28
<b>Sub-Total</b>	<b>\$ 121,015.90</b>	<b>\$ 2,508,657.40</b>	<b>\$ 320,376.79</b>	<b>\$ 2,135,264.67</b>	<b>\$ 5,085,314.76</b>
Nassau Bay Economic Development Corporation	\$ 2,451.62	\$ 0.00	\$ -	\$ -	\$ 2,451.62
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,696.33	\$ 427,694.74	\$ -	\$ -	\$ 432,391.07
<b>Sub-Total</b>	<b>\$ 7,147.95</b>	<b>\$ 427,694.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 434,842.70</b>
<b>Grand Total</b>	<b>\$ 128,163.85</b>	<b>\$ 2,936,352.15</b>	<b>\$ 320,376.79</b>	<b>\$ 2,135,264.67</b>	<b>\$ 5,520,157.46</b>

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256).

Prepared By:   
 Jaime Vasquez, Senior Accountant

Verified By:   
 Csilla L. Stiles, Finance Director