



**City of Nassau Bay
Financial Statements
Fiscal Year 2012**

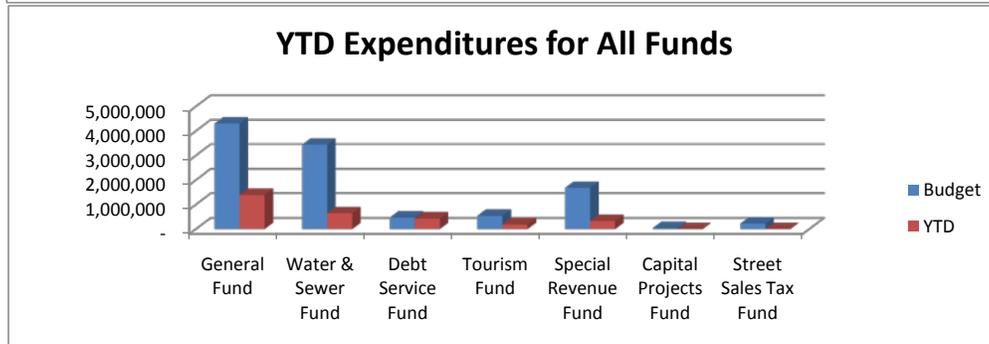
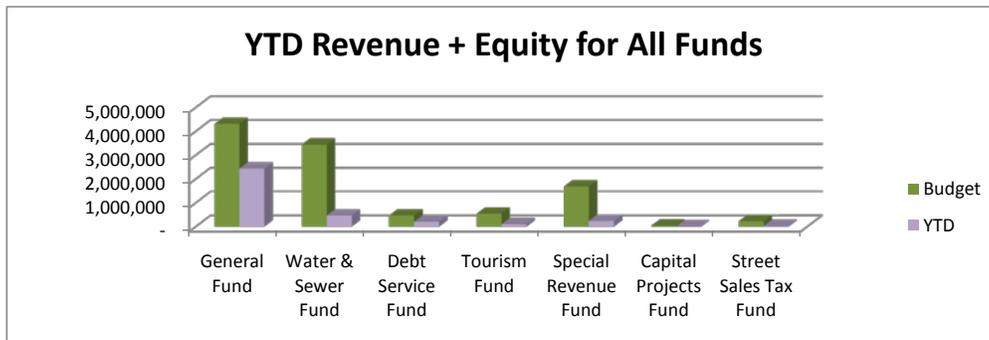
January 31, 2012

City of Nassau Bay
Fiscal Year 2012
Summary Financial Report
January-2012 (33% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 4 Month Actual	Percent Received or Spent	5-Year Avg December each year
General Fund Revenue:				
Property Taxes	2,881,495	2,003,312	70%	64%
Franchise Fees	390,000	79,529	20%	23%
Sales Taxes	424,400	76,573	18%	24%
Permits and Fees	133,550	35,128	26%	33%
Fines	137,550	64,967	47%	44%
Ambulance Fees	198,000	85,781	43%	32%
Other Revenue	61,500	58,633	95%	22%
Insurance Claims & Rebates	18,000	4,716	26%	148%
Interest on Investments	3,520	1,445	41%	19%
From Other Funds	108,200	27,050	25%	28%
Total Current Revenue	4,356,215	2,437,134	56%	48%
Transfers (To) From	(236,400)	-	0%	0%
Equity	184,182	-	0%	0%
Total Revenue Budget	4,303,997	2,437,134	57%	44%
General Fund Department Expenditures:				
1 General & Administrative	769,131	218,149	28%	24%
2 Building Department	124,680	37,544	30%	22%
3 Emergency Management	122,810	41,082	33%	26%
4 Fire Department	377,191	78,483	21%	21%
5 Public Works	352,075	115,119	33%	26%
6 Parks and Recreation	272,660	87,189	32%	28%
7 Police Department	1,101,010	389,849	35%	32%
8 Sanitation & Recycling	235,050	59,688	25%	26%
9 Animal Control	34,740	9,901	29%	26%
10 Contingency	111,650	98,862	89%	3%
11 Information Services	205,160	44,668	22%	25%
12 Municipal Court	72,380	21,135	29%	29%
13 Emergency Medical Service	399,930	145,854	36%	28%
14 Fire Marshal	107,800	35,262	33%	25%
15 Planning & Development	17,730	15,333	86%	17%
Total General Fund Expenditures	4,303,997	1,398,117	32%	26%
Water & Sewer Fund Revenue:				
Water Sales	1,100,000	225,103	20%	28%
Sewer Charges	1,000,000	217,687	22%	28%
Other Charges	1,281,600	18,358	1%	13%
Total Current Revenue	3,381,600	461,148	14%	27%
Equity	61,403	-	0%	0%
Total W&S Revenue Budget	3,443,003	461,148	13%	25%
W&S Fund Department Expenditures:				
1 General & Administrative - Water & Sewer	1,018,260	342,873	34%	30%
2 Water Department	421,700	64,919	15%	21%
3 Sewer Department	1,584,722	54,517	3%	16%
4 Debt Service & Depreciation	418,321	178,640	43%	31%
Total W&S Fund Expenditures	3,443,003	640,949	19%	25%

City of Nassau Bay
 Fiscal Year 2012
 Summary Financial Report
 January-2012 (33% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 4 Month Actual	Percent Received or Spent	5-Year Avg December each year
Debt Service Fund - 04				
Total Revenue + Equity	465,097	202,267	43%	55%
Total Expenditures	465,097	432,651	93%	87%
Tourism Fund - 06				
Total Revenue + Equity	538,660	98,931	18%	39%
Total Expenditures	538,660	194,471	36%	31%
Special Revenue & Grant Fund - 07				
Total Revenue + Equity	1,681,158	238,150	14%	8%
Total Expenditures	1,681,158	331,037	20%	14%
Street Sales Tax Fund - 10				
Total Revenue + Equity	222,880	19,473	9%	10%
Total Expenditures	222,880	2,130	<1%	2%
Capital Projects Fund - 09				
Total Revenue + Equity	35,500	7,509	21%	2%
Total Expenditures	35,500	4,300	12%	27%
Total Nassau Bay Budget	<u>10,690,295</u>	<u>3,003,656</u>	<u>28%</u>	<u>28%</u>



City of Nassau Bay
Fiscal Year 2012
Summary Financial Report
January-2012 (33% of the fiscal year completed)

No. Department	FY12 Adopted Budget	FY12 4 Month Actual	Percent Received or Spent	5-Year Avg December each year
Combined Operating Funds Report:				
Operating Revenue:				
General Fund	4,119,815	2,437,134	59%	49%
Water & Sewer Fund	3,381,600	461,148	14%	27%
Tourism Fund	502,350	98,931	20%	46%
Special Revenue Fund	1,529,668	238,150	16%	7%
Total Revenue	9,533,433	3,235,363	34%	40%
Prior Year Balance Forward				
General Fund	184,182	-	0%	0%
Water & Sewer Fund	61,403	-	0%	0%
Tourism Fund	36,310	-	0%	0%
Special Revenue Fund	151,490	-	0%	0%
Total Balance Forward	433,385	-	0%	0%
Total Operating Rev & Bal Forward	9,966,818	3,235,363	32%	34%
Operating Expenditures:				
General Fund	4,303,997	1,398,117	32%	26%
Water & Sewer Fund	3,443,003	640,949	19%	25%
Tourism Fund	538,660	194,471	36%	31%
Special Revenue Fund	1,681,158	331,037	20%	14%
Total Operating Expenditures	9,966,818	2,564,574	26%	24%
Combined Capital Assets Funds:				
Capital Assets Funds Revenue:				
Debt Service Fund	469,067	202,267	43%	53%
Sales Tax Streets Fund	106,600	19,473	18%	24%
Capital Projects Fund	30,000	7,509	25%	5%
Total	605,667	229,249	38%	32%
Prior Year Balance Forward				
Debt Service Fund	(3,970)	-	0%	0%
Sales Tax Streets Fund	116,280	-	0%	0%
Capital Projects Fund	5,500	-	0%	0%
Total Balance Forward	117,810	-	0%	0%
Total Capital Assets Funds Revenue	723,477	229,249	32%	17%
Capital Assets Funds Expenditures:				
Debt Service Fund	465,097	432,651	93%	87%
Sales Tax Streets Fund	222,880	2,130	<1%	2%
Capital Projects Fund	35,500	4,300	12%	27%
Total Capital Assets Expenditures	723,477	439,081	61%	41%
Total Nassau Bay Budget	10,690,295	3,003,656	28%	28%

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

January 31, 2012

TexPool Investments

Fund	Investments 1/1/2012	Additions	Interest	Withdrawals	Investments 1/31/2012
General Fund	\$ 91,313.98	-	\$ 6.78	-	\$ 91,320.76
Water & Sewer Fund	\$ 12,848.08	-	\$ 0.96	-	\$ 12,849.04
Debt Service Fund	\$ 3,830.08	-	\$ 0.30	-	\$ 3,830.38
Tourism Fund	\$ 5,551.00	-	\$ 0.43	-	\$ 5,551.43
Special Rev. & Grants	\$ 2,536.92	-	\$ 0.20	-	\$ 2,537.12
Capital Projects Fund	\$ 497.60	-	-	-	\$ 497.60
Street Sales Tax	\$ 4,680.02	-	\$ 0.38	-	\$ 4,680.40
Sub-Total	\$ 121,257.68	-	\$ 9.05	-	\$ 121,266.73
Nassau Bay Economic Development Corporation	\$ 2,448.13	-	\$ 0.19	-	\$ 2,448.32
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	-	-	-	\$ -
TRZ Revenue - RDA Equity	\$ 4,690.02	-	\$ 0.38	-	\$ 4,690.40
Sub-Total	\$ 7,138.15	-	\$ 0.57	-	\$ 7,138.72
TexPool Grand Total	\$ 128,395.83	-	\$ 9.62	-	\$ 128,405.45

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256). Texpool's weighted average maturity ^(*) was 76 days and the average interest rate was 0.0875%.
^(*) TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

January 31, 2012

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees
 \$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 1/1/2012	Additions	Interest	Withdrawals	Investments 1/31/2012
General Fund	\$ 977,592.41	\$ 843,153.55	\$ 548.90		\$ 1,821,294.86
Water & Sewer Fund	\$ 780,268.17	\$ 23,465.42	\$ 280.05	\$ 80,000.00	\$ 724,013.64
Debt Service Fund	\$ 173,436.53	\$ 186,597.88	\$ 89.15	\$ 360,034.41	\$ 89.15
Tourism Fund	\$ 101,839.30	\$ 63,140.16	\$ 41.95	\$ 13,738.94	\$ 151,282.47
Special Rev. & Grants	\$ 117,725.82	\$ 121,596.07	\$ 70.88	\$ 74,411.00	\$ 164,981.77
Capital Projects Fund	\$ 5,014.01	\$ 7,500.00	\$ 3.25	\$ 4,300.00	\$ 8,217.26
Street Sales Tax	\$ 224,655.92	\$ 10,704.12	\$ 88.36	\$ 434.85	\$ 235,013.55
Sub-Total	\$ 2,380,532.16	\$ 1,256,157.20	\$ 1,122.53	\$ 532,919.20	\$ 3,104,892.69
Nassau Bay Economic Development Corporation	\$ 6.40	\$ -	\$ 0.00		\$ 6.40
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -		\$ -
TRZ Revenue - RDA Equity	\$ 267,188.07	\$ -	\$ 101.91	\$ 8,238.00	\$ 259,051.98
Sub-Total	\$ 267,194.47	\$ -	\$ 101.92	\$ 8,238.00	\$ 259,058.39
MMA Grand Total	\$ 2,647,726.63	\$ 1,256,157.20	\$ 1,224.45	\$ 541,157.20	\$ 3,363,951.08

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

January 31, 2012

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

	Weighted Average	\$ 294,848.63
	Ending Balance as of 01/31/2012	\$ 585,070.71
	Interest Rate	0.15%
	Interest Earned	\$ 35.57

Fund	Investments 1/1/2012	Interest	Investments 1/31/2012
General Fund	\$ 50,989.21	\$ 24.69	\$ 439,486.71
Water & Sewer Fund	\$ 49,641.96	\$ 10.09	\$ 133,520.13
Debt Service Fund	\$ -	\$ 0.32	\$ -
Tourism Fund	\$ -	\$ 0.35	\$ 2,346.58
Special Rev. & Grants	\$ -	\$ -	\$ 9,717.29
Capital Projects Fund	\$ -	\$ 0.12	\$ -
Street Sales Tax	\$ -	\$ -	\$ -
Sub-Total	\$ 100,631.17	\$ 35.57	\$ 585,070.71
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
MMA Grand Total	\$ 100,631.17	\$ 35.57	\$ 585,070.71

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

January 31, 2012

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011	\$	2,445,000
Initial Release of Funds	\$	(257,770)
Initial Investments		\$ 2,187,230

TWDB - Bank of Texas	Investments 1/1/2012	Additions	Total Appr./ (Depr.)	Withdrawals	Investments 1/31/2012
Federal Home Loan Discount Note - 5/13/2011	\$ -	\$ -	\$ -	\$ -	\$ -
Cavalan Hill US Treas-Admin Fd#0002	\$ 517,325.20	\$ 110,750.00	\$ -	\$ 750.00	\$ 627,325.20
Federal Home Loan Discount Note - 01/11/2012	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Home Loan Discount Note - 1/18/2012	\$ 110,000.00	\$ -	\$ -	\$ 110,000.00	\$ -
Federal Nat'l Mortgage Assn 5.00 - 2/16/2012	\$ 1,533,906.00	\$ -	\$ (5,795.00)	\$ -	\$ 1,528,111.00
Total TWDB Investments	\$ 2,161,231.20	\$ 110,750.00	\$ (5,795.00)	\$ 110,750.00	\$ 2,155,436.20

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

January 31, 2012

Economic Development Corporation

	Investments 1/1/2012	Additions	Interest	Withdrawals	Investments 1/31/2012
Texpool - Economic Development Corp.	\$ 2,448.13	-	\$ 0.19	-	\$ 2,448.32
TCB - City MMA	\$ 6.40	-	-	-	\$ 6.40
TCB - EDC BizReward Checking	\$ 33,797.47	\$ 3,400.00	-	\$ 17,158.62	\$ 20,038.85
TCB - EDC BizReward Savings	\$ 110,346.08	\$ 21,408.10	\$ 18.84	\$ 45,720.75	\$ 86,052.27
Total TWDB Investments	\$ 146,598.08	\$ 24,808.10	\$ 19.03	\$ 62,879.37	\$ 108,545.84

CITY OF NASSAU BAY INVESTMENT PORTFOLIO

January 31, 2012

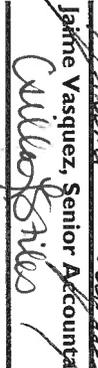
Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 1/31/2012
General Fund	\$ 91,320.76	\$ 1,821,294.86	\$ 439,486.71	\$ -	\$ 2,352,102.33
Water & Sewer Fund	\$ 12,849.04	\$ 724,013.64	\$ 133,520.13	\$ 2,155,436.20	\$ 3,025,819.01
Debt Service Fund	\$ 3,830.38	\$ 89.15	\$ -	\$ -	\$ 3,919.53
Tourism Fund	\$ 5,551.43	\$ 151,282.47	\$ 2,346.58	\$ -	\$ 159,180.48
Special Rev. & Grants	\$ 2,537.12	\$ 164,981.77	\$ 9,717.29	\$ -	\$ 177,236.18
Capital Projects Fund	\$ 497.60	\$ 8,217.26	\$ -	\$ -	\$ 8,714.86
Street Sales Tax	\$ 4,680.40	\$ 235,013.55	\$ -	\$ -	\$ 239,693.95
Sub-Total	\$ 121,266.73	\$ 3,104,892.69	\$ 585,070.71	\$ 2,155,436.20	\$ 5,966,666.33
Nassau Bay Economic Development Corporation	\$ 2,448.32	\$ 6.40	\$ -	\$ -	\$ 2,454.72
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TRRZ Revenue - RDA Equity	\$ 4,690.40	\$ 259,051.98	\$ -	\$ -	\$ 263,742.38
Sub-Total	\$ 7,138.72	\$ 259,058.39	\$ -	\$ -	\$ 266,197.11
Grand Total	\$ 128,405.45	\$ 3,363,951.08	\$ 585,070.71	\$ 2,155,436.20	\$ 6,232,863.44

Prepared By:


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