



**City of Nassau Bay
Financial Statements
Fiscal Year 2012**

November 30, 2011

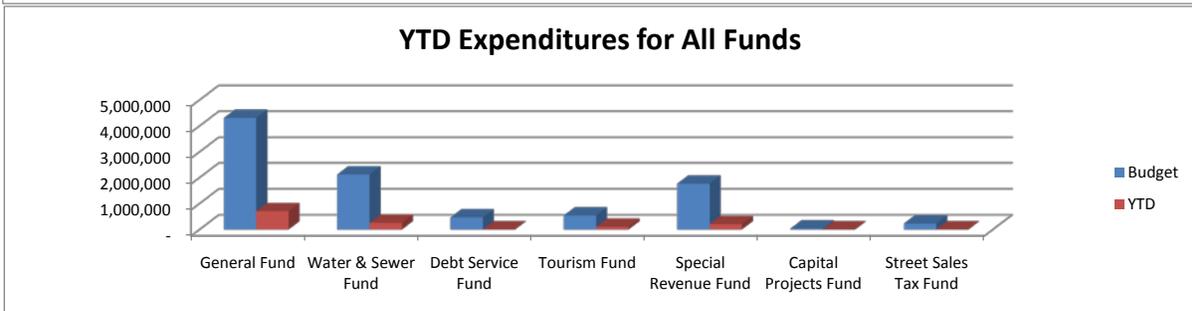
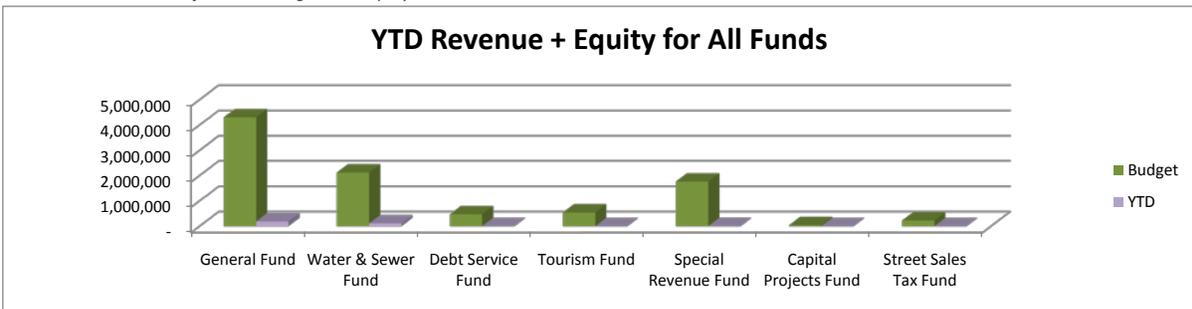
City of Nassau Bay
Fiscal Year 2012
Summary Financial Report
November-2011 (16.7% of the fiscal year completed)

No. Department	FY12 Adopted	FY12 Amended Budget	FY12 2 Month Actual	Remaining FY12 Budget (over) under	Percent Received or Spent	5-Year Avg November each year
General Fund Revenue:						
Property Taxes	2,881,495	2,881,495	87,821	2,793,674	3%	2%
Franchise Fees	390,000	390,000	-	390,000	0%	10%
Sales Taxes	424,400	424,400	-	424,400	0%	7%
Permits and Fees	133,550	133,550	12,213	121,337	9%	11%
Fines	137,550	137,550	28,917	108,633	21%	23%
Ambulance Fees	150,000	150,000	28,632	121,368	19%	17%
Other Revenue	50,500	50,500	28,229	22,271	56%	15%
Insurance Claims & Rebates	18,000	18,000	-	18,000	0%	46%
Interest on Investments	3,520	3,520	571	2,949	16%	10%
From Other Funds	108,200	108,200	-	108,200	0%	-4%
Total Current Revenue	4,297,215	4,297,215	186,383	4,110,832	4%	2%
Transfers (To) From	(236,400)	100,000	-			
Equity	246,982	246,982				
Total Revenue Budget	4,307,797	4,644,197	186,383	4,457,814	4%	2%
General Fund Department Expenditures:						
1 General & Administrative	758,130	758,131	105,989	652,142	14%	8%
2 Code Enforcement	158,180	158,180	26,200	131,980	17%	10%
3 Emergency Management	122,810	122,810	22,687	100,123	18%	8%
4 Fire Department	377,191	377,191	41,317	335,874	11%	18%
5 Public Works	335,325	335,325	58,693	276,632	18%	12%
6 Parks and Recreation	270,710	270,710	43,705	227,005	16%	13%
7 Police Department	1,101,010	1,101,010	206,979	894,031	19%	14%
8 Sanitation & Recycling	235,050	235,050	20,386	214,664	9%	9%
9 Animal Control	34,740	34,740	5,400	29,340	16%	11%
10 Contingency	111,650	111,650	35,365	76,285	32%	-27%
11 Information Services	205,160	205,160	26,567	178,593	13%	9%
12 Municipal Court	72,380	72,380	3,289	69,091	5%	11%
13 Emergency Medical Service	399,930	399,930	83,802	316,128	21%	12%
14 Fire Marshal	107,800	107,800	22,148	85,652	21%	11%
15 Planning & Development	17,730	17,730	-	17,730	0%	7%
Total General Fund Expenditures	4,307,796	4,307,797	702,527	3,605,270	16%	9%
Water & Sewer Fund Revenue:						
Water Sales	1,100,000	1,100,000	50,124	1,049,876	5%	12%
Sewer Charges	1,000,000	1,000,000	50,099	949,901	5%	12%
Other Revenue	16,600	16,600	11,037	5,563	66%	1%
Total Current Revenue	2,116,600	2,116,600	111,261	2,005,339	5%	11%
Equity	(569)	(569)				
Total W&S Revenue Budget	2,116,031	2,116,031	111,261	2,004,770	5%	11%
W&S Fund Department Expenditures:						
1 General & Administrative - Water & Sewer	1,001,510	1,001,510	195,666	805,844	20%	12%
2 Water Department	421,700	421,700	25,423	396,277	6%	9%
3 Sewer Department	274,500	274,500	14,086	260,414	5%	7%
4 Debt Service & Depreciation	418,321	418,321	17,429	400,892	4%	0%
Total W&S Fund Expenditures	2,116,031	2,116,031	252,605	1,863,426	12%	10%

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No. Department	FY12 Adopted	FY12 Amended Budget	FY12 2 Month Actual	Remaining FY12 Budget (over) under	Percent Received or Spent	5-Year Avg November each year
Debt Service Fund - 04						
Total Revenue + Equity	465,097	480,197	5,686	474,511	1%	2%
Total Expenditures	465,097	465,097	-	465,097	0%	0%
Tourism Fund - 06						
Total Revenue + Equity	538,660	538,660	106	538,554	< 1%	19%
Total Expenditures	538,660	538,660	101,122	437,538	19%	14%
Special Revenue & Grant Fund - 07						
Total Revenue + Equity	1,763,478	1,763,478	3,961	1,759,517	< 1%	9%
Total Expenditures	1,763,478	1,763,478	203,066	1,560,412	12%	32%
Street Sales Tax Fund - 10						
Total Revenue + Equity	222,880	222,880	157	222,724	< 1%	3%
Total Expenditures	222,880	222,880	1,097	221,783	< 1%	1%
Capital Projects Fund - 09						
Total Revenue + Equity	35,500	35,500	4	35,496	< 1%	0%
Total Expenditures	35,500	35,500	-	35,500	0%	4%
Total Nassau Bay Budget	9,449,442	9,449,443	1,260,416	8,189,027	13%	8%

*Sewer Plant Maintenance funded through Fund Equity



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No. Department	FY12 Adopted	FY12 Amended Budget	FY12 2 Month Actual	Remaining FY12 Budget (over) under	Percent Received or Spent	5-Year Avg November each year
Combined Operating Funds Report:						
Operating Revenue:						
General Fund	4,060,815	4,297,215	186,383	4,110,832	4%	2%
Water & Sewer Fund	2,116,600	2,116,600	111,261	2,005,339	5%	11%
Tourism Fund	502,350	502,350	106	502,244	< 1%	19%
Special Revenue Fund	1,529,668	1,529,668	3,961	1,525,707	< 1%	9%
Total Revenue	8,209,433	8,445,833	301,711	8,144,122	4%	6%
Prior Year Balance Forward						
General Fund	246,982	246,982				
Water & Sewer Fund	(569)	(569)				
Tourism Fund	36,310	36,310				
Special Revenue Fund	233,810	233,810				
Total Balance Forward	516,533	516,533	-	516,533	0%	
Total Operating Rev & Bal Forward	8,725,966	8,962,366	301,711	8,660,655	3%	
Operating Expenditures:						
General Fund	4,307,796	4,307,797	702,527	3,605,270	16%	9%
Water & Sewer Fund	2,116,031	2,116,031	252,605	1,863,426	12%	10%
Tourism Fund	538,660	538,660	101,122	437,538	19%	14%
Special Revenue Fund	1,763,478	1,763,478	203,066	1,560,412	12%	32%
Total Operating Expenditures	8,725,965	8,725,966	1,259,320	7,466,646	14%	10%
Combined Capital Assets Funds:						
Capital Assets Funds Revenue:						
Debt Service Fund	469,067	484,167	5,686	478,481	1%	2%
Sales Tax Streets Fund	106,600	106,600	157	106,444	< 1%	3%
Capital Projects Fund	30,000	30,000	4	29,996	< 1%	0%
Total	605,667	620,767	5,846	614,921	1%	1%
Prior Year Balance Forward						
Debt Service Fund	(3,970)	(3,970)				
Sales Tax Streets Fund	116,280	116,280				
Capital Projects Fund	5,500	5,500				
Total Balance Forward	117,810	117,810	-	117,810	0%	
Total Capital Assets Funds Revenue	723,477	738,577	5,846	732,731	1%	
Capital Assets Funds Expenditures:						
Debt Service Fund	465,097	465,097	-	465,097	0%	0%
Sales Tax Streets Fund	222,880	222,880	1,097	221,783	< 1%	1%
Capital Projects Fund	35,500	35,500	-	35,500	0%	4%
Total Capital Assets Expenditures	723,477	723,477	1,097	722,380	< 1%	3%
Total Nassau Bay Budget	9,449,442	9,449,443	1,260,416	8,189,027	13%	8%

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2011

TexPool Investments					
Fund	Investments 11/1/2011	Additions	Interest	Withdrawals	Investments 11/30/2011
General Fund	\$ 91,299.61	\$ -	\$ 8.10	\$ -	\$ 91,307.71
Water & Sewer Fund	\$ 12,846.06	\$ -	\$ 1.14	\$ -	\$ 12,847.20
Debt Service Fund	\$ 3,829.49	\$ -	\$ 0.30	\$ -	\$ 3,829.79
Tourism Fund	\$ 5,550.12	\$ -	\$ 0.49	\$ -	\$ 5,550.61
Special Rev. & Grants	\$ 2,536.41	\$ -	\$ 0.30	\$ -	\$ 2,536.71
Capital Projects Fund	\$ 497.60	\$ -	\$ -	\$ -	\$ 497.60
Street Sales Tax	\$ 4,679.32	\$ -	\$ 0.39	\$ -	\$ 4,679.71
Sub-Total	\$ 121,238.61	\$ -	\$ 10.72	\$ -	\$ 121,249.33
Nassau Bay Economic Development Corporation	\$ 2,447.63	\$ -	\$ 0.30	\$ -	\$ 2,447.93
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,689.32	\$ -	\$ 0.39	\$ -	\$ 4,689.71
Sub-Total	\$ 7,136.95	\$ -	\$ 0.69	\$ -	\$ 7,137.64
TexPool Grand Total	\$ 128,375.56	\$ -	\$ 11.41	\$ -	\$ 128,386.97

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256). Texpool's weighted average maturity (*) was 82 days and the average interest rate was 0.1080%.

(*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2011

Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees
 \$ 650,000.00

Texas Citizens Bank - MMA Investments

Fund	Investments 11/1/2011	Additions	Interest	Withdrawals	Investments 11/30/2011
General Fund	\$ 734,696.73	\$ 23,756.41	\$ 219.83	\$ 170,000.00	\$ 588,672.97
Water & Sewer Fund	\$ 657,060.38	\$ 59,429.67	\$ 248.15	\$ -	\$ 716,738.20
Debt Service Fund	\$ 131,940.96	\$ 5,586.09	\$ 48.90	\$ -	\$ 137,575.95
Tourism Fund	\$ 169,444.20	\$ -	\$ 61.40	\$ 20,152.72	\$ 149,352.88
Special Rev. & Grants	\$ 31.53	\$ 36,398.99	\$ 6.93	\$ -	\$ 36,437.45
Capital Projects Fund	\$ 5,010.24	\$ -	\$ 1.85	\$ -	\$ 5,012.09
Street Sales Tax	\$ 207,080.40	\$ 9,572.63	\$ 78.48	\$ -	\$ 216,731.51
Sub-Total	\$ 1,905,264.44	\$ 134,743.79	\$ 665.54	\$ 190,152.72	\$ 1,850,521.05
Nassau Bay Economic Development Corporation	\$ 74,268.54	\$ 0.06	\$ 27.47	\$ -	\$ 74,296.07
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 295,068.37	\$ -	\$ 108.75	\$ 28,091.13	\$ 267,085.99
Sub-Total	\$ 369,336.91	\$ 0.06	\$ 136.22	\$ 28,091.13	\$ 341,382.06
MMA Grand Total	\$ 2,274,601.35	\$ 134,743.85	\$ 801.76	\$ 218,243.85	\$ 2,191,903.11

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2011

Texas Citizens Bank - Repurchase Agreement

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 163,379.27
Ending Balance as of 11/30/2011	\$ 24,946.16
Interest Rate	0.15%
Interest Earned	\$ 20.30

Fund	Investments 11/1/2011	Interest	Investments 11/30/2011
General Fund	\$ 29,070.43	\$ 10.25	\$ 12,657.01
Water & Sewer Fund	\$ 34,550.72	\$ 9.74	\$ 12,259.87
Debt Service Fund	\$ 16.84	\$ -	\$ -
Tourism Fund	\$ -	\$ 0.07	\$ -
Special Rev. & Grants	\$ -	\$ 0.23	\$ 29.28
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ 119.82	\$ 0.01	\$ -
Sub-Total	\$ 63,757.81	\$ 20.30	\$ 24,946.16
Nassau Bay Economic Development Corporation	\$ -	\$ -	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -
MMA Grand Total	\$ 63,757.81	\$ 20.30	\$ 24,946.16

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2011

TWDB Combination Tax and Revenue Obligations - Series 2011

Closed - March 24, 2011	\$ 2,445,000
Initial Release of Funds	\$ (257,770)
Initial Investments	\$ 2,187,230

TWDB - Bank of Texas	Investments 11/1/2011	Additions	Total Appr./Depr.)	Withdrawals	Investments 11/30/2011
Federal Home Loan Discount Note - 5/13/2011	\$ -	\$ -	\$ -	\$ -	\$ -
Caval Hill US Treas-Admin Fd#0002	\$ 407,323.35	\$ 0.44	\$ -	\$ -	\$ 407,323.79
Federal Home Loan Discount Note - 12/1/2011	\$ 109,998.90	\$ -	\$ 1.10	\$ -	\$ 110,000.00
Federal Home Loan Discount Note - 1/18/2012	\$ 109,997.80	\$ -	\$ 1.10	\$ -	\$ 109,998.90
Federal Nat'l Mortgage Assn 5.00 - 2/16/2012	\$ 1,546,716.00	\$ -	\$ (6,161.00)	\$ -	\$ 1,540,555.00
Cash	\$ -	\$ -		\$ -	\$ -
Total TWDB Investments	\$ 2,174,036.05	\$ 0.44	\$ (6,158.80)	\$ -	\$ 2,167,877.69

CITY OF NASSAU BAY INVESTMENT PORTFOLIO
November 30, 2011

Month Ending Investment Portfolio Balances by Fund

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 11/30/2011
General Fund	\$ 91,307.71	\$ 588,672.97	\$ 12,657.01	\$ -	\$ 692,637.69
Water & Sewer Fund	\$ 12,847.20	\$ 716,738.20	\$ 12,259.87	\$ 2,167,877.69	\$ 2,909,722.96
Debt Service Fund	\$ 3,829.79	\$ 137,575.95	\$ -	\$ -	\$ 141,405.74
Tourism Fund	\$ 5,550.61	\$ 149,352.88	\$ -	\$ -	\$ 154,903.49
Special Rev. & Grants	\$ 2,536.71	\$ 36,437.45	\$ 29.28	\$ -	\$ 39,003.44
Capital Projects Fund	\$ 497.60	\$ 5,012.09	\$ -	\$ -	\$ 5,509.68
Street Sales Tax	\$ 4,679.71	\$ 216,731.51	\$ -	\$ -	\$ 221,411.22
Sub-Total	\$ 121,249.33	\$ 1,850,521.05	\$ 24,946.16	\$ 2,167,877.69	\$ 4,164,594.23
Nassau Bay Economic Development Corporation	\$ 2,447.93	\$ 74,296.07	\$ -	\$ -	\$ 76,744.00
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,689.71	\$ 267,085.99	\$ -	\$ -	\$ 271,775.70
Sub-Total	\$ 7,137.64	\$ 341,382.06	\$ -	\$ -	\$ 348,519.70
Grand Total	\$ 128,386.97	\$ 2,191,903.11	\$ 24,946.16	\$ 2,167,877.69	\$ 4,513,113.93

Prepared By: _____
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