



**City of Nassau Bay  
Financial Statements  
Fiscal Year 2012**

**October 31, 2011**

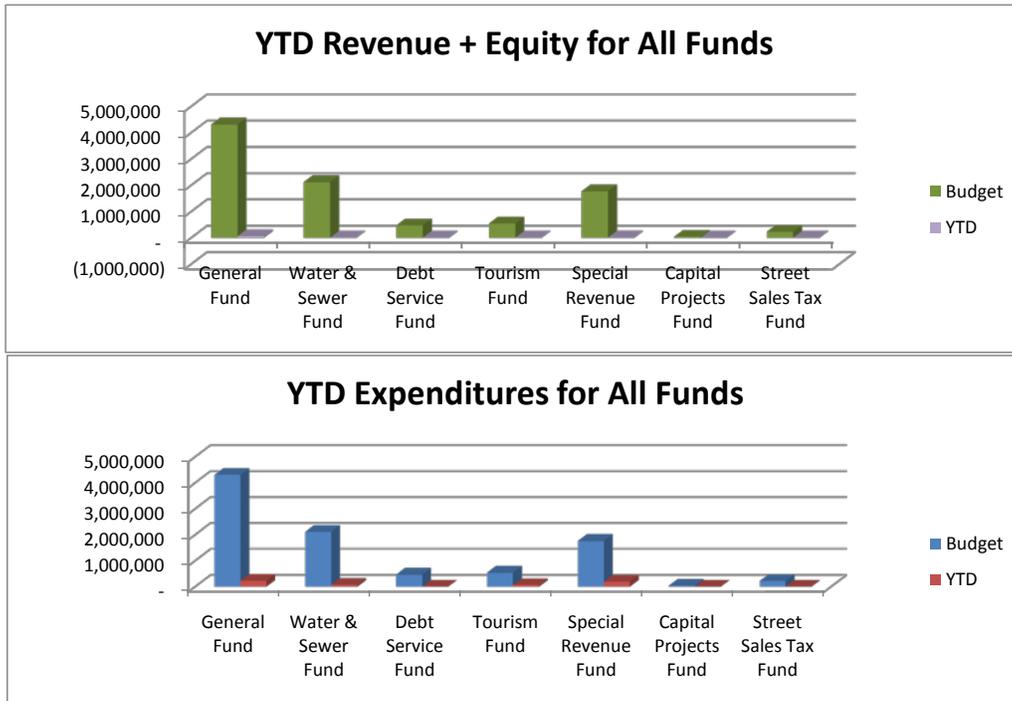
City of Nassau Bay  
Fiscal Year 2012  
Summary Financial Report  
October-2011 (8.3% of the fiscal year completed)

No. Department	FY12 Adopted	FY12 1 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>General Fund Revenue:</b>				
Property Taxes	2,881,495	2,435	< 1%	0%
Franchise Fees	390,000	-	0%	-2%
Sales Taxes	424,400	-	0%	-1%
Permits and Fees	133,550	3,386	3%	7%
Fines	137,550	11,935	9%	15%
Ambulance Fees	150,000	16,241	11%	6%
Other Revenue	50,500	19,596	39%	8%
Insurance Claims & Rebates	18,000	-	0%	0%
Interest on Investments	3,520	326	9%	6%
From Other Funds	108,200	-	0%	-4%
<b>Total Current Revenue</b>	<b>4,297,215</b>	<b>53,919</b>	<b>1%</b>	<b>-2%</b>
Transfers (To) From Equity	(236,400) 246,982	-		
<b>Total Revenue Budget</b>	<b>4,307,797</b>	<b>53,919</b>	<b>1%</b>	<b>-2%</b>
<b>General Fund Department Expenditures:</b>				
1 General & Administrative	758,130	33,695	4%	1%
2 Code Enforcement	158,180	10,084	6%	4%
3 Emergency Management	122,810	8,795	7%	5%
4 Fire Department	377,191	4,540	1%	13%
5 Public Works	335,325	15,088	4%	4%
6 Parks and Recreation	270,710	13,350	5%	4%
7 Police Department	1,101,010	68,857	6%	5%
8 Sanitation & Recycling	235,050	-	0%	0%
9 Animal Control	34,740	1,953	6%	4%
10 Contingency	111,650	35,831	32%	-27%
11 Information Services	205,160	7,331	4%	3%
12 Municipal Court	72,380	1,077	1%	5%
13 Emergency Medical Service	399,930	23,197	6%	4%
14 Fire Marshal	107,800	6,531	6%	4%
15 Planning & Development	17,730	-	0%	0%
<b>Total General Fund Expenditures</b>	<b>4,307,796</b>	<b>230,329</b>	<b>5%</b>	<b>2%</b>
<b>Water &amp; Sewer Fund Revenue:</b>				
Water Sales	1,100,000	(5,038)	0%	-1%
Sewer Charges	1,000,000	(2,433)	0%	0%
Other Revenue	16,600	4,853	29%	6%
<b>Total Current Revenue</b>	<b>2,116,600</b>	<b>(2,618)</b>	<b>0%</b>	<b>-1%</b>
Equity	(569)			
<b>Total W&amp;S Revenue Budget</b>	<b>2,116,031</b>	<b>(2,618)</b>	<b>0%</b>	<b>-1%</b>
<b>W&amp;S Fund Department Expenditures:</b>				
1 General & Administrative - Water & Sewer	1,001,510	57,097	6%	4%
2 Water Department	421,700	2,295	1%	1%
3 Sewer Department	274,500	6,119	2%	2%
4 Debt Service & Depreciation	418,321	8,857	2%	0%
<b>Total W&amp;S Fund Expenditures</b>	<b>2,116,031</b>	<b>74,369</b>	<b>4%</b>	<b>3%</b>

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No. Department	FY12 Adopted	FY12 1 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>Debt Service Fund - 04</b>				
Total Revenue + Equity	465,097	205	< 1%	1%
Total Expenditures	465,097	-	0%	0%
<b>Tourism Fund - 06</b>				
Total Revenue + Equity	538,660	44	< 1%	18%
Total Expenditures	538,660	65,167	12%	8%
<b>Special Revenue &amp; Grant Fund - 07</b>				
Total Revenue + Equity	1,763,478	1,954	< 1%	25%
Total Expenditures	1,763,478	196,384	11%	-8%
<b>Street Sales Tax Fund - 10</b>				
Total Revenue + Equity	222,880	78	< 1%	0%
Total Expenditures	222,880	1,097	< 1%	0%
<b>Capital Projects Fund - 09</b>				
Total Revenue + Equity	35,500	2	< 1%	0%
Total Expenditures	35,500	-	0%	0%
<b>Total Nassau Bay Budget</b>	<b>9,449,442</b>	<b>567,346</b>	<b>6%</b>	<b>3%</b>

\*Sewer Plant Maintenance funded through Fund Equity



City of Nassau Bay  
Fiscal Year 2012  
Summary Financial Report  
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No. Department	FY12 Adopted	FY12 1 Month Actual	Percent Received or Spent	5-Year Avg October each year
<b>Combined Operating Funds Report:</b>				
<b>Operating Revenue:</b>				
General Fund	4,060,815	53,919	1%	-2%
Water & Sewer Fund	2,116,600	(2,618)	0%	-1%
Tourism Fund	502,350	44	< 1%	18%
Special Revenue Fund	1,529,668	1,954	< 1%	25%
<b>Total Revenue</b>	<u>8,209,433</u>	<u>53,300</u>	<u>1%</u>	<u>-1%</u>
<b>Prior Year Balance Forward</b>				
General Fund	246,982			
Water & Sewer Fund	(569)			
Tourism Fund	36,310			
Special Revenue Fund	233,810			
<b>Total Balance Forward</b>	<u>516,533</u>	<u>-</u>	<u>0%</u>	
<b>Total Operating Rev &amp; Bal Forward</b>	<u>8,725,966</u>	<u>53,300</u>	<u>1%</u>	
<b>Operating Expenditures:</b>				
General Fund	4,307,796	230,329	5%	2%
Water & Sewer Fund	2,116,031	74,369	4%	3%
Tourism Fund	538,660	65,167	12%	8%
Special Revenue Fund	1,763,478	196,384	11%	-8%
<b>Total Operating Expenditures</b>	<u>8,725,965</u>	<u>566,249</u>	<u>6%</u>	<u>3%</u>
<b>Combined Capital Assets Funds:</b>				
<b>Capital Assets Funds Revenue:</b>				
Debt Service Fund	469,067	205	< 1%	1%
Sales Tax Streets Fund	106,600	78	< 1%	0%
Capital Projects Fund	30,000	2	< 1%	0%
<b>Total</b>	<u>605,667</u>	<u>284</u>	<u>&lt; 1%</u>	<u>0%</u>
<b>Prior Year Balance Forward</b>				
Debt Service Fund	(3,970)			
Sales Tax Streets Fund	116,280			
Capital Projects Fund	5,500			
<b>Total Balance Forward</b>	<u>117,810</u>	<u>-</u>	<u>0%</u>	
<b>Total Capital Assets Funds Revenue</b>	<u>723,477</u>	<u>284</u>	<u>&lt; 1%</u>	
<b>Capital Assets Funds Expenditures:</b>				
Debt Service Fund	465,097	-	0%	0%
Sales Tax Streets Fund	222,880	1,097	< 1%	0%
Capital Projects Fund	35,500	-	0%	0%
<b>Total Capital Assets Expenditures</b>	<u>723,477</u>	<u>1,097</u>	<u>&lt; 1%</u>	<u>0%</u>
<b>Total Nassau Bay Budget</b>	<u>9,449,442</u>	<u>567,346</u>	<u>6%</u>	<u>3%</u>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2011**

<b>TexPool Investments</b>					
<b>Fund</b>	<b>Investments 10/1/2011</b>	<b>Additions</b>	<b>Interest</b>	<b>Withdrawals</b>	<b>Investments 10/31/2011</b>
General Fund	\$ 91,293.12	\$ -	\$ 6.49	\$ -	\$ 91,299.61
Water & Sewer Fund	\$ 12,845.11	\$ -	\$ 0.95	\$ -	\$ 12,846.06
Debt Service Fund	\$ 3,829.18	\$ -	\$ 0.31	\$ -	\$ 3,829.49
Tourism Fund	\$ 5,549.78	\$ -	\$ 0.34	\$ -	\$ 5,550.12
Special Rev. & Grants	\$ 2,536.11	\$ -	\$ 0.30	\$ -	\$ 2,536.41
Capital Projects Fund	\$ 497.60	\$ -	\$ -	\$ -	\$ 497.60
Street Sales Tax	\$ 4,679.00	\$ -	\$ 0.32	\$ -	\$ 4,679.32
<b>Sub-Total</b>	<b>\$ 121,229.90</b>	<b>\$ -</b>	<b>\$ 8.71</b>	<b>\$ -</b>	<b>\$ 121,238.61</b>
Nassau Bay Economic Development Corporation	\$ 2,447.37	\$ -	\$ 0.26	\$ -	\$ 2,447.63
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,689.00	\$ -	\$ 0.32	\$ -	\$ 4,689.32
<b>Sub-Total</b>	<b>\$ 7,136.37</b>	<b>\$ -</b>	<b>\$ 0.58</b>	<b>\$ -</b>	<b>\$ 7,136.95</b>
<b>TexPool Grand Total</b>	<b>\$ 128,366.27</b>	<b>\$ -</b>	<b>\$ 9.29</b>	<b>\$ -</b>	<b>\$ 128,375.56</b>

This investment report is in compliance with the investment strategy as established by the City of Nassau Bay & the Public Funds Investment Act (Chapter 2256). Texpool's weighted average maturity (\*) was 79 days and the average interest rate was 0.0839%.

(\*) *TexPool WAM Days (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.*

# CITY OF NASSAU BAY INVESTMENT PORTFOLIO

## October 31, 2011

### Texas Citizens Bank - DDA

TCB DDA Minimum Balance - Qualifies the City for a .90 earnings credit on account analysis fees  
\$ 650,000.00

### Texas Citizens Bank - MMA Investments

Fund	Investments 10/1/2011	Additions	Interest	Withdrawals	Investments 10/31/2011
General Fund	\$ 948,016.98	\$ 103,651.69	\$ 297.59	\$ 317,269.53	\$ 734,696.73
Water & Sewer Fund	\$ 675,929.42	\$ 4,810.26	\$ 253.77	\$ 23,933.07	\$ 657,060.38
Debt Service Fund	\$ 131,850.17	\$ 40.39	\$ 50.40	\$ -	\$ 131,940.96
Tourism Fund	\$ 132,482.25	\$ 95,620.11	\$ 43.44	\$ 58,701.60	\$ 169,444.20
Special Rev. & Grants	\$ 142,221.87	\$ -	\$ 31.53	\$ 142,221.87	\$ 31.53
Capital Projects Fund	\$ 5,008.32	\$ -	\$ 1.92	\$ -	\$ 5,010.24
Street Sales Tax	\$ 198,312.72	\$ 9,787.15	\$ 77.28	\$ 1,096.75	\$ 207,080.40
<b>Sub-Total</b>	<b>\$ 2,233,821.73</b>	<b>\$ 213,909.60</b>	<b>\$ 755.93</b>	<b>\$ 543,222.82</b>	<b>\$ 1,905,264.44</b>
Nassau Bay Economic Development Corporation	\$ 41,758.31	\$ 32,489.94	\$ 20.29	\$ -	\$ 74,268.54
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 294,955.64	\$ -	\$ 112.73	\$ -	\$ 295,068.37
<b>Sub-Total</b>	<b>\$ 336,713.95</b>	<b>\$ 32,489.94</b>	<b>\$ 133.02</b>	<b>\$ -</b>	<b>\$ 369,336.91</b>
<b>MMA Grand Total</b>	<b>\$ 2,570,535.68</b>	<b>\$ 246,399.54</b>	<b>\$ 888.95</b>	<b>\$ 543,222.82</b>	<b>\$ 2,274,601.35</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2011**

**Texas Citizens Bank - Repurchase Agreement**

TCB Repurchase Agreement - Sweep Account to collect all excess over \$650,000 minimum in DDA

Weighted Average	\$ 187,653.02
Ending Balance as of 10/31/2011	\$ 63,757.81
Interest Rate	0.15%
Interest Earned	\$ 24.30

Fund	Investments 10/1/2011	Interest	Investments 10/31/2011
General Fund	\$ 118,865.07	\$ 13.48	\$ 29,070.43
Water & Sewer Fund	\$ 40,636.56	\$ 10.31	\$ 34,550.72
Debt Service Fund	\$ 9.65	\$ -	\$ 16.84
Tourism Fund	\$ -	\$ 0.43	\$ -
Special Rev. & Grants	\$ -	\$ -	\$ -
Capital Projects Fund	\$ -	\$ -	\$ -
Street Sales Tax	\$ -	\$ 0.02	\$ 119.82
<b>Sub-Total</b>	<b>\$ 159,511.28</b>	<b>\$ 24.24</b>	<b>\$ 63,757.81</b>
Nassau Bay Economic Development Corporation	\$ -	\$ 0.06	\$ -
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ 0.06</b>	<b>\$ -</b>
<b>MMA Grand Total</b>	<b>\$ 159,511.28</b>	<b>\$ 24.30</b>	<b>\$ 63,757.81</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2011**

**TWDB Combination Tax and Revenue Obligations - Series 2011**

Closed - March 24, 2011	\$ 2,445,000
Initial Release of Funds	\$ (257,770)
<b>Initial Investments</b>	<b>\$ 2,187,230</b>

<b>TWDB - Bank of Texas</b>	<b>Investments 10/1/2011</b>	<b>Additions</b>	<b>Total Appr./(Depr.)</b>	<b>Withdrawals</b>	<b>Investments 10/31/2011</b>
Federal Home Loan Discount Note - 5/13/2011	\$ -	\$ -	\$ -	\$ -	\$ -
Cavanal Hill US Treas-Admin Fd#0002	\$ 407,320.62	\$ 2.73	\$ -	\$ -	\$ 407,323.35
Federal Home Loan Discount Note - 12/1/2012	\$ 109,998.90	\$ -	\$ -	\$ -	\$ 109,998.90
Federal Home Loan Discount Note - 1/18/2012	\$ 109,996.70	\$ -	\$ 1.10	\$ -	\$ 109,997.80
Federal Nat'l Mortgage Assn 5.00 - 2/16/2012	\$ 1,552,450.00	\$ -	\$ (5,734.00)	\$ -	\$ 1,546,716.00
Cash	\$ -	\$ -		\$ -	\$ -
<b>Total TWDB Investments</b>	<b>\$ 2,179,766.22</b>	<b>\$ 2.73</b>	<b>\$ (5,732.90)</b>	<b>\$ -</b>	<b>\$ 2,174,036.05</b>

**CITY OF NASSAU BAY INVESTMENT PORTFOLIO**  
**October 31, 2011**

**Month Ending Investment Portfolio Balances by Fund**

Fund	TexPool	TCB - MMA	TCB Repo Agreement	TWDB Bank of Texas	Investments 10/31/2011
General Fund	\$ 91,299.61	\$ 734,696.73	\$ 29,070.43	\$ -	\$ 855,066.77
Water & Sewer Fund	\$ 12,846.06	\$ 657,060.38	\$ 34,550.72	\$ 2,174,036.05	\$ 2,878,493.21
Debt Service Fund	\$ 3,829.49	\$ 131,940.96	\$ 16.84	\$ -	\$ 135,787.29
Tourism Fund	\$ 5,550.12	\$ 169,444.20	\$ -	\$ -	\$ 174,994.32
Special Rev. & Grants	\$ 2,536.41	\$ 31.53	\$ -	\$ -	\$ 2,567.94
Capital Projects Fund	\$ 497.60	\$ 5,010.24	\$ -	\$ -	\$ 5,507.83
Street Sales Tax	\$ 4,679.32	\$ 207,080.40	\$ 119.82	\$ -	\$ 211,879.54
<b>Sub-Total</b>	<b>\$ 121,238.61</b>	<b>\$ 1,905,264.44</b>	<b>\$ 63,757.81</b>	<b>\$ 2,174,036.05</b>	<b>\$ 4,264,296.91</b>
Nassau Bay Economic Development Corporation	\$ 2,447.63	\$ 74,268.54	\$ -	\$ -	\$ 76,716.17
Nassau Bay Tax Increment Reinvestment Zone No. 1	\$ -	\$ -	\$ -	\$ -	\$ -
TIRZ Revenue - RDA Equity	\$ 4,689.32	\$ 295,068.37	\$ -	\$ -	\$ 299,757.69
<b>Sub-Total</b>	<b>\$ 7,136.95</b>	<b>\$ 369,336.91</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 376,473.86</b>
<b>Grand Total</b>	<b>\$ 128,375.56</b>	<b>\$ 2,274,601.35</b>	<b>\$ 63,757.81</b>	<b>\$ 2,174,036.05</b>	<b>\$ 4,640,770.77</b>

Prepared By: \_\_\_\_\_  
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**Csilla Ludanyi, Finance Director**