

**MINUTES
NASSAU BAY ECONOMIC DEVELOPMENT CORPORATION
APRIL 27, 2015
7:00 PM**

MEMBERS OF THE CORPORATION PRESENT: Mark Denman, Bryce Klug, Harry Dollar, John Mahon, George Dempsey and Bill Quinn.

MEMBERS ABSENT: Jonathan Amdur

OTHERS PRESENT: City Manager Chris Reed, Assistant City Manager Mary Chambers, City Secretary Marisela Garcia, and Finance Director Csilla Stiles.

PRESIDING: Mark Denman.

CALL TO ORDER AND ROLL CALL OF MEMBERS

The meeting was called to order at 7:05 pm.

A quorum of the EDC was present with Jonathan Amdur arriving at 7:09 p.m.

APPROVAL OF MINUTES

The minutes of the meeting on October 29, 2014 were presented for approval.

It was moved by George Dempsey, seconded by Bill Quinn, that the minutes be approved.

Motion passed 6 – 0.

CITIZENS' REQUEST FOR HEARING BEFORE EDC: None

NEW BUSINESS

Acceptance of Audited Financial Statements for Fiscal Year ended September 30, 2014

It was moved by George Dempsey, seconded by Bill Quinn, that the EDC accept the Audit for Fiscal Year ended September 20, 2014.

Motion passed 7 – 0.

Approval of Orders for Payment to Reimburse the City for Invoices Paid on Behalf of the EDC

The amounts to be reimbursed were:

- a. Belt, Harris, Pechacek, LLLC: \$7,730.00
- b. Congress Avenue Partners – TLCHOT 6-month Membership: \$6,000
- c. Clear Lake Area Chamber Epicurean Event: \$1,500
- d. Gregg & Gregg: \$137.50

- e. BAHEP Annual Membership – 2nd Installment: \$5,000
- f. BAHEP – Aerospace Advisory Council: \$420
- g. Clear Lake Area Chamber – Membership: \$10,000
- h. BAHEP – ICSC Conference \$357.20
- i. Wages – Kristi Sykora (7 pay periods): \$6,461.56
- j. Total - \$37,606.26**

Finance Director Stiles discussed the expenditures listed above.

It was moved by George Dempsey, seconded by Harry Dollar, that all expenditures except the one for Congress Avenue Partners be approved for payment.

Motion passed 7 – 0.

Brief discussion amongst the board regarding a former councilmember/board member currently being employed by Congress Avenue Partners. Board consensus was that they did not want there to be any impropriety and it was noted for the record that Councilmember/Board Member Brad Bailey had resigned from the board prior to the board doing business with Congress Avenue Partners.

It was moved by Bryce Klug, seconded by Jonathan Amdur, that the payment to Congress Avenue Partners be approved for payment.

Motion passed 7 – 0.

EDC's Mid-Year Report to Council and Authorization for Report to be Prepared and Furnished to City Council

City Secretary Garcia and Finance Director Stiles each briefly covered the portions of the report they had compiled.

It was moved by Jonathan Amdur, seconded by Bill Quinn, that the Annual Report as drafted by Staff be approved and furnished to Council.

Motion passed 7 – 0.

Fire Station Timeline and Engineering

Assistant City Manager Chambers gave an overview of the fire station project timeline noting that the request for qualifications (RFQ) would be going out in the next few weeks. The Fire Station Project should be complete by 2017.

No action was taken on this item.

ADJOURNMENT

There being no further business, the meeting adjourned at 7:30 p.m.

Minutes approved as submitted and/or corrected this 27th day of July, A.D., 2015.

CITY OF NASSAU BAY, TEXAS
ECONOMIC DEVELOPMENT CORP.



Mark A. Denman
President

ATTEST:



Donald Matter
Secretary